

COOK COUNTY ILLINOIS – DEPARTMENT OF REVENUE

Uniform Penalties, Interest and Procedures

Summary of Interest and Penalties (Sections 20-24)

1. Interest Charge (Section 20) 1.25% per month.
2. Late Penalties (Section 21)
 - A. Late Filing Penalty, is equal to 10% of the total tax due and does not apply if the failure to file penalty provided by Section 22 applies.
 - B. Late Payment Penalty, is equal to 10% of the total tax due and does not apply if the late filing penalty provided by Section 21A applies.
3. Failure To file Penalty (Section 22)

Is equal to 25% of the total tax due and may be in addition to any late payment penalty provided by Section 21B.
4. Negligence or Willfulness Penalty (Section 23)

Is equal to 25% of the total tax due.

 - A. May apply in addition to any late penalty provided by Section 21.
 - B. But will not apply if the failure to file penalty provided by Section 22 applies.
5. Failure to Remit Collected Taxes Penalty (Section 24)
 - A. Is equal to 50% of the total tax collected and not remitted.
 - B. This penalty may apply in addition to the failure to file or the negligence or willfulness penalty provided by Section 22 and 23.
 - C. If this penalty applies, late penalties provided by Section 21 will not apply.