



Cook County Neighborhood Stabilization Program (NSP) Request for Information

Section I: Overview of NSP

The purpose of the Neighborhood Stabilization Program (NSP) is to assist communities that have been or are likely to be affected by foreclosed and abandoned properties, while providing affordable rental and homeownership opportunities to households at or below 120% of Area Median Income (AMI) in areas of greatest need. Cook County has been allocated \$28,156,321 in NSP funding by the U.S. Department of Housing and Urban Development (HUD). The Federal Register notice detailing the purpose and uses of these funds is posted at

<http://www.hud.gov/utilities/intercept.cfm?/offices/cpd/communitydevelopment/programs/neighborhoodspg/nspnotice.pdf> and should be reviewed by applicants responding to this request for information (RFI).

The Cook County Department of Planning and Development (DPD) will use HUD developed foreclosure and abandonment data to determine and give priority emphasis to municipalities with greatest need. The attached “NSP Activity Information” form (Section III) provides the opportunity for municipalities to coordinate their NSP requirements with CDBG and HOME projects, local non-profits and developers and partner with DPD to successfully implement NSP activities. The following types of NSP activities (NSP eligible uses and CDBG activities) are planned:

- Financing Mechanisms** – County acquisition loans, gap funding and specialized bank loan products
- Purchase and Rehabilitation** – County (homebuyer) purchased, Non-profit renovate/rehabilitate
- Land Banking and Bulk Purchases** – County-wide land banking, Municipalities identify planned use
- Redevelopment (Homeownership)** – Municipality identify and prioritize properties, County and Pre-qualified developers
- Redevelopment (Rental Housing)** – Municipality identify and prioritize properties, County and Pre-qualified developers
- Redevelopment (Public Facilities)** – Municipality identify properties and planned reuse, County and Pre-qualified developers

Each municipality should identify and prioritize its NSP requirements by completing Section II, the NSP Activity Information form. The foreclosed/pre-foreclosure and vacant/abandoned properties (Item 3.b.) should be listed in priority order to ensure that planned activities are at a concentration to make a long-term positive impact on those neighborhoods with the greatest need. The budget (Item 4.) should summarize and estimate the total NSP funds required for the purchase and rehabilitation and redevelopment (homeownership, rental housing and public facilities) activities only and identify other sources of Non-NSP funds, if applicable.

The completed NSP Activity Information form should be submitted as soon as possible but no later than November 24, 2008 to:

**Cook County Department of Planning and Development
Attn: Gloria Mullons
69 W. Washington Street
Suite 2900
Chicago, Illinois 60602-3007**

Questions regarding this request for information should be directed to Gloria Mullons at (312) 603-1056, or by email to gmullons@cookcountygov.com.

Section II: NSP Activity Information Form

Name of Municipality: _____

Address: _____

City: _____ State: _____ Zip Code: _____ Region: _____

Contact Name: _____ Telephone: _____

Email: _____ Fax: _____

1. Activity Name: Select activity(s)

- 1. Financing Mechanisms
- 2. Purchase and Rehabilitation (Homebuyer)
- 3. Land Bank and Bulk Purchases (County-Wide)
- 4. Demolition
- 5. Redevelopment (Homeownership)
- 6. Redevelopment (Rental Housing)
- 7. Redevelopment (Public Facilities)

2. Management Capacity and Partnerships:

- a. Do you currently receive HOME and or CDBG funds? If yes, please identify the type of activities or projects currently performed under those programs related to the activities identified in question 1.
- b. Please list the names of any non-profits or developers you expect to partner with for implementation of NSP activities:
 - i.
 - ii.
 - iii.
 - iv.
 - v.
 - vi.
 - vii.
 - viii.

- ix.
- x.

3. Location Description: Please describe the location of activities to be undertaken by answering the following:

- a. Location of Activity(s): Be specific and include census tracts, block groups, neighborhoods, etc.
- b. Using the table below provide a list of foreclosed/pre-foreclosure or abandoned properties identified to support these activity(s) (Please note HUD's definition of foreclosed and abandoned properties specific to the NSP):

Street Address	Zip Code	Census Tract	Blk/ Grp	Planned Activity (use activity names from question 1)	Units
Total Properties:				Total Units:	

4. Total Budget: Please complete the budget form below and include public and private funds as applicable or anticipated

NSP Eligible Activity	NSP Funds	Non-NSP Funds	Total
Financing Mechanisms	As required		
Purchase and Rehabilitation			
Land Banking/Bulk Purchases	As Required		
Demolition	As Required		
Redevelopment (Homeownership)			
Redevelopment (Rental)			
Redevelopment (Public Facilities)			

4. Performance Measures: (units of housing to be acquired, rehabilitated or demolished for the income levels of households that are 50% of area median income and below, 51-80% and 81-120%):

Performance Measure	Proposed Total	Low (0-50%)	Moderate (51-80%)	Middle (81-120%)
# of properties				
# of households				

# of persons				
# of housing units				
# of public facilities				