

COOK COUNTY ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



For the year ended November 30, 2022

Toni Preckwinkle

Cook County Board President

Tanya S. Anthony

Chief Financial Officer

Lawrence L. Wilson, CPA

Comptroller

2022



**COOK COUNTY
CHICAGO, ILLINOIS**

Annual Comprehensive Financial Report

For the year ended November 30, 2022

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller



INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended November 30, 2022

TABLE OF CONTENTS

A. INTRODUCTORY SECTION

	<u>Page</u>
Table of Contents.....	i – v
Members of the Board of Commissioners	vi
Letter of Transmittal.....	vii – xiii
Organizational Chart.....	xiv
Certificate of Achievement.....	xv

B. FINANCIAL SECTION

	<u>Exhibit</u>	<u>Page</u>
Independent Auditor’s Report		1 – 3
Management’s Discussion and Analysis		4 – 27
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Position.....	1	28
Statement of Activities	2	29 – 30
Fund Financial Statements:		
Balance Sheet – Governmental Funds.....	3	31 - 32
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	4	33
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	5	34– 35
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	6	36
Statement of Net Position - Proprietary Fund	7	37
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund ...	8	38
Statement of Cash Flows - Proprietary Fund.....	9	39
Statement of Fiduciary Net Position	10	40
Statement of Changes in Fiduciary Net Position.....	11	41
Combining Statement of Net Position - Component Units.....	12	42
Combining Statement of Activities - Component Units.....	13	43 – 44
Notes to Basic Financial Statements		45 – 133
Required Supplementary Information		
Schedule of Changes in the County’s Net Pension Liability and Related Ratios.....		134 - 135
Schedule of County Contributions		136
Schedule of Changes in the County’s Net Total OPEB Liability and Related Ratios.....		137
Schedule of Revenues, Expenditures and Encumbrances - General Fund Budget and Actual (Non-GAAP Budget Basis)		138 – 146
Schedule of Revenues, Expenditures and Encumbrances - Annuity and Benefit Fund Budget and Actual (Non-GAAP Budget Basis)		147
Schedule of Revenues, Expenditures and Encumbrances – Motor Fuel Tax Fund Budget and Actual (Non-GAAP Budget Basis)		148
Notes to Required Supplementary Information.....		149

Supplemental Combining and Individual Fund Statements and Schedules:

	<u>Exhibit</u>	<u>Page</u>
General Fund –		
Combining Balance Sheet by Account.....	A-1	151 – 152
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance by Account	A-2	153 – 154
Combining Schedule of Revenues and Other Financing Sources	A-3	155 – 157
Debt Service Fund –		
Bond and Interest Fund - Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis)	B-1	159
Nonmajor Governmental Funds –		
Combining Balance Sheet	C-1	165
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	C-2	166
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	C-3	167 – 180
Combining Statement of Revenues, Expenditures and Changes in Fund Balance by Account – Nonmajor Special Revenue Funds	C-4	181 – 194
Nonmajor Special Revenue Funds:		
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) Geographical Information System	C-5	195
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) MFT Illinois First (1 st)	C-6	196
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) Election	C-7	197
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) County Law Library	C-8	198
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) Animal Control.....	C-9	199
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) County Recorder Document Storage System	C-10	200
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) County Clerk Automation	C-11	201
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) Circuit Court Document Storage	C-12	202
Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) Circuit Court Automation.....	C-13	203

	<u>Exhibit</u>	<u>Page</u>
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Circuit Court Illinois Dispute Resolution.....	C-14.....	204
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Emergency Telephone System Board.....	C-15.....	205
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Social Services Probation	C-16.....	206
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
County Treasurer Tax Sales Automation	C-17.....	207
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Lead Poisoning Prevention.....	C-18.....	208
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
State’s Attorney Narcotics Forfeiture.....	C-19.....	209
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Suburban Tuberculosis Sanitarium District.....	C-20.....	210
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Clerk of the Circuit Court Administrative.....	C-21.....	211
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
GIS Fee.....	C-22.....	212
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
County Clerk Rental Housing Support Fee	C-23.....	213
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Assessor Special Revenue	C-24.....	214
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Sheriff’s Women’s Justice Service.....	C-25.....	215
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Vehicle Purchase	C-26.....	216
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Circuit Court Electronic Citation.....	C-27.....	217
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Medical Examiner	C-28.....	218
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Adult Probation Service Fee.....	C-29.....	219

	<u>Exhibit</u>	<u>Page</u>
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
State’s Attorney Records Automation Fund.....	C-30	220
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Public Defender Records Automation Fund.....	C-31	221
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Environmental Control Solid Waste Management	C-32	222
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Land Bank Authority.....	C-33	223
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Section 108 Loan Program.....	C-34	224
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Erroneous Homestead Exemption Recovery	C-35	225
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Sheriff Pharmaceutical Disposal	C-36	226
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Sheriff Operations State Asset Forfeiture.....	C-37	227
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Sheriff Money Laundering State Asset	C-38	228
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
PEG Access Support	C-39	229
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Assessor Geographical Information System	C-40	230
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Mortgage Foreclosure Mediation	C-41	231
Schedule of Revenues, Expenditures and Encumbrances		
Budget and Actual (Non-GAAP Budget Basis)		
Township Roads.....	C-42	232
Fiduciary Funds –Pension & OPEB Trust Funds		
Combining Statement of Fiduciary Net Position.....	D-1	234
Combining Statement of Changes in Fiduciary Net Position.....	D-2	235
Fiduciary Funds –Private Purpose Trust Funds		
Combining Statement of Fiduciary Net Position.....	D-3	236
Combining Statement of Changes in Fiduciary Net Position.....	D-4	237
Fiduciary Funds –Custodial Funds		
Combining Statement of Fiduciary Net Position.....	D-5	238 - 239
Combining Statement of Changes in Fiduciary Net Position.....	D-6	240 - 241

C. STATISTICAL SECTION

Schedule

Page

Statistical Section Contents 242

Schedules of Financial Trends Information

Net Position by Component – Last Ten Years S-1 243 – 244
Changes in Net Position – Last Ten Years S-2 245 – 246
Fund Balances, Governmental Funds – Last Ten Years..... S-3 247 – 248
Changes in Fund Balances, Governmental Funds – Last Ten Years S-4 249 – 250

Schedules of Revenue Capacity Information

Assessed Value and Estimated Actual Value of Taxable Property –
Last Ten Levy Years S-5 251 – 252
Direct and Overlapping Property Tax Rates – Last Ten Years..... S-6 253 – 254
Principal Property Taxpayers – Current Year and Nine Years Ago S-7 255
Property Tax Levies and Collections – Last Ten Levy Years S-8 256 – 257

Schedules of Debt Capacity Information

Total Debt and Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years S-9 258 – 259
Pledged Revenue Coverage – Last Ten Fiscal Years S-10 260
Supplemental Bond Information S-11 261 – 262
Direct and Overlapping Long-Term Debt S-12 263

Schedules of Demographic and Economic Information

Demographic and Economic Statistics – Last Ten Fiscal Years S-13 264
Principal Employers (Non-Government) – Current Year and Nine Years Ago S-14 265

Schedules of Operating Information

Full-Time Equivalent County Government Employees by Function –
Last Ten Fiscal Years S-15 266 – 267
Operating Indicators by Function, Health Facilities –
Last Ten Fiscal Years S-16 268 – 269
Operating Indicators by Function, Circuit Court Caseload – Last Ten Fiscal Years..... S-17 270 – 271
Operating Indicators by Function, Cook County Corrections – Last Ten Fiscal Years.... S-18 272 – 273
Operating Indicators by Function, Other Services – Last Ten Fiscal Years S-19 274 – 275
Capital Assets by Category – Last Ten Years S-20 276 – 277



COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

VACANT	BRIDGET GAINER
DENNIS DEER	JOHN P. DALEY
BILL LOWRY	BRIDGET DEGNEN
STANLEY MOORE	JOSINA MORITA
MONICA GORDON	SCOTT R. BRITTON
DONNA MILLER	KEVIN B. MORRISON
ALMA E. ANAYA	FRANK J. AGUILAR
ANTHONY JOEL QUEZADA	SEAN M. MORRISON
MAGGIE TREVOR	

Tanya S. Anthony
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller



TONI PRECKWINKLE

PRESIDENT

Cook County Board
of Commissioners

1st District

DENNIS DEER
2nd District

BILL LOWRY
3rd District

STANLEY MOORE
4th District

MONICA GORDON
5th District

DONNA MILLER
6th District

ALMA E. ANAYA
7th District

ANTHONY QUEZADA
8th District

MAGGIE TREVOR
9th District

BRIDGET GAINER
10th District

JOHN P. DALEY
11th District

BRIDGET DEGNEN
12th District

JOSINA MORITA
13th District

SCOTT R. BRITTON
14th District

KEVIN B. MORRISON
15th District

FRANK AGUILAR
16th District

SEAN M. MORRISON
17th District

BUREAU OF FINANCE

TANYA S. ANTHONY

CHIEF FINANCIAL OFFICER

118 N. Clark Street, Room 1127 • Chicago, Illinois 60602-1304 • (312) 603-4458

May 31, 2023

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Annual Comprehensive Financial Report of Cook County, Illinois (the “County”) for the fiscal year ended November 30, 2022. The Annual Comprehensive Financial Report has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (“GASB”) and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. The County’s financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. We believe the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County’s activities.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The independent auditor’s report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2022 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is performed annually.

The County has prepared the Annual Comprehensive Financial Report in accordance with generally accepted accounting principles in the United States of America (“GAAP”). GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management’s Discussion & Analysis (“MD&A”). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831, by an act of the Illinois General Assembly and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County was estimated at 5,109,292 as of July 1, 2022, making it the second most populous county in the United States.

Within the County, there are 134 municipalities, (including the City of Chicago [the “City”], also including the City of Elmhurst which lies partially in Cook County but has no taxable value in Cook), 29 townships, 223 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by state law, may exercise any power, and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes; however, the Illinois constitution contains a provision that limits the maturity of County debt payable from ad valorem property taxation to 40 years.

The County’s powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

Protection of Persons and Property (“Public Safety Fund”). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State’s Attorney’s Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff’s police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is one of the largest unified court systems in the United States, and the County Jail is one of the largest single site jail facilities in the country.

Public Health in the form of Cook County Health (“CCH” or “Health Fund”). Cook County Health (“CCH”) serves as the safety net for health care in Chicago and suburban Cook County. CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan with more than 432,000 members in FY2022.

CCH patients exceeded 231,000 adjusted patient days, which includes more than 104,000 emergency room visits. CCH’s commitment to its patients, including health plan members, is demonstrated each year by continuing to provide comprehensive, compassionate, and high-quality care. CCH’s flagship 450-bed John H. Stroger Jr. Hospital provides nationally certified stroke, oncology and burn care and has centers of excellence in emergency medicine, infectious disease, endocrinology, and others. The nation’s first comprehensive trauma unit opened at Cook County Hospital in 1966. In fiscal year 2008, a new independent CCH Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCH Board permanent. The CCH Board is accountable to the Cook County Board of Commissioners.

In Fiscal Year 2019, the CCH Strategic Plan, Impact 2023 was approved. Impact 2023 affirms CCH Board and Management focus on transforming the provision of health care in Cook County by promoting community-based primary and preventive care, developing a robust, collaborative health plan, and enhancing the patient experience.

General Government Services (“Corporate Fund”). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance

of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins in April of each year when departments submit requests for their capital needs for the upcoming fiscal year to the Department of Budget and Management Services (“DBMS”). DBMS reviews each department’s capital request and balances them against the County’s resources and priority goals. Capital projects that are recommended by the Capital Committees are then folded into the President’s executive budget recommendation for the next fiscal year. The budget process continues in late spring, when departments provide DBMS preliminary revenue and expense estimates for the current year-end and the next fiscal year. DBMS aggregates such revenue and expense estimates and analyzes other resources available to accurately forecast the fiscal outlook for the coming year and prepare the preliminary budget forecast, which is provided to the Cook County Board of Commissioners (the “Board”) and made available to residents.

The budget process continues in the summer with departments submitting a detailed request for appropriation based on criteria established by Ordinance of the Board in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board, and subsequently referred to the Committee on Finance, which in turn holds hearings involving each County Agency. The Executive Budget Recommendation is made available for public inspection ahead of public hearings with each County Agency hosted by the Committee on Finance. Amendments to the Executive Budget Recommendation may be proposed by members of the Committee on Finance, which are posted online for public inspection in the form of the Amendments to the Tentative Appropriation Ordinance. The Committee on Finance then takes up each proposed amendment to the Executive Budget Recommendation for approval or rejection ahead of final action on the budget. Subsequently, the Executive Budget Recommendation, as amended and in the form of the Annual Appropriation Bill, is then approved and adopted by the County Board.

The County’s total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Bill is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2022 Annual Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2022 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2022 Annual Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the FY2022 Annual Appropriation Bill.

For FY2022, a combined General and Health Fund preliminary forecasted budget deficit of \$121.4 million was addressed through a combination of non-personnel and personnel cost reductions, favorable revenue growth in certain home rules taxes and Medicaid Public Assistance, and the use of the County’s unassigned fund balance. These measures were a part of the FY2022 Annual Appropriation Bill, which was approved and adopted by the County Board on November 18, 2021.

In FY2022, the General Fund net results were favorable to budget by \$428.2 million. Revenues were favorable to budget by \$325.7 million largely due to County Sales tax receipts coming in higher than anticipated as well as positive variance across a number of fee revenues, including fees collected by the Treasurer, County Clerk, and the Sheriff. The favorable net result within the General Fund can largely be attributed to both higher than anticipated revenues and lower than anticipated expenditures. Overall, expenditures within the General Fund of \$1.907 billion were lower than budget by \$102.5 million. Non-personnel expenses of \$606.6 million were favorable to budget by \$73.4 million prior to encumbrances and \$97.2 million after encumbrances, while personnel expenditures of \$1.300 billion were favorable to budget by \$29.1 million, largely due to salvage experienced through sustained position vacancies.

FY2022 Health Fund net results were favorable to budget by \$460.1 million. The favorable results are largely attributed to higher than anticipated membership in CountyCare, higher DSH payment, and a positive variance in patient fee revenue due to a more favorable payor mix. Overall, expenses within the Health Fund of \$4.298 billion were unfavorable to budget by \$57.0 million. The unfavorable variance is primarily attributed to increased claims payments resulting from higher membership, increased pharmaceutical costs, and fewer contract savings achieved than budgeted.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State and is the third largest metropolitan area in the nation after Los Angeles and New York. The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County are comparable with state and national rates; the most recent data from the U.S. Census Bureau available is for 2021 and shows the County's median household income of \$72,121 versus the State's \$72,563 and the nation's \$70,784.

The County's industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County is the preeminent hub of transportation in North America, with multiple transnational interstates; the intersection of nearly every Class I railroad in the country, which carry half of all intermodal trains through Chicagoland; O'Hare International Airport, one of the world's busiest; and more intermodal container traffic than any other port on the continent. Leading service sector industries in the County include health care & social assistance services and professional, scientific, & technical services. Some of the leading private local employers with regional or national headquarters located in the County are Amazon.com Inc., Advocate Health, Northwestern Memorial Healthcare, University of Chicago, Walgreens, Boots Alliance Inc., Walmart Inc., United Airlines Holdings Inc., JPMorgan Chase & Co., NorthShore – Edward-Elmhurst Health, and Jewel-Osco. The County is home to twenty-six (26) Fortune 500 companies.

According to the Bureau of Labor Statistics, the County's unemployment rate in February 2023 was 4.2%, compared with 4.5% for the State and 3.6% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the capital markets to finance the acquisition, renovation, or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation debt payable from ad valorem taxes, nor overly leveraging other County revenue sources. At the end of Fiscal Year 2022, the County had \$3.0 billion in bonded indebtedness, comprised of both fixed rate and variable rate General Obligation Bonds and a smaller amount of fixed rate Sales Tax Revenue Bonds.

The County's underlying rating on its general obligation bonds is currently "A2" (Positive Outlook) by Moody's, "A+" (Stable Outlook) by S&P Global Ratings and "AA-" (Stable Outlook) by Fitch. The County also has outstanding Sales Tax Revenue Bonds that are rated "AA-" (Stable Outlook) by S&P Global Ratings and "AAA" (Stable Outlook) by Kroll Bond Rating Agency.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from the respective rating agency. The County has furnished to the rating agencies certain information and materials relating to the County and its Bonds, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to the Cook County Home Rule County Retail Occupation Tax Ordinance and the Cook County Home Rule Service Occupation Tax Ordinance (together, the “Home Rule Sales Tax”) to roll back the Home Rule Sales Tax from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012, and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2011 to 2015 to compensate for the reduction in revenue, in addition to securing additional funding for the CCH via federal reimbursement under the Affordable Care Act.

However, by 2015 the unfunded liabilities at the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Pension Fund”), along with the debt service costs associated with legacy bonded indebtedness, continued to grow at an accelerated rate. In addition, the County’s highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer’s Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April 2016. Pursuant to an accompanying non-binding resolution, the County board expressed its intention that proceeds of the new tax would be allocated to address the County’s and the Pension Fund’s legacy liability costs and infrastructure funding needs.

Beginning January 1, 2021, the Leveling the Playing Field for Illinois Retail Act required that out-of-state retailers charge Illinois consumers for all state and local taxes based on where the purchase is delivered. This policy change has continued to bolster the County’s sales tax base, partially contributing to higher than anticipated sales tax revenues in FY2022.

In FY2022, the increase in Sales taxes allowed the County to continue to provide supplemental contributions of \$324.2 million to the Pension Fund for supplemental contributions and allocated \$70 million to the assigned fund balance within the General Fund to help offset future volatility from the actuarially established contribution requirement.

Tax Abatement

Cook County encourages the development and rehabilitation of industrial property and commercial property located in areas of severe economic stagnation by providing tax abatement programs to individuals, local businesses, and developers. Additionally, the tax abatement programs support and expand multi-family residential affordable housing. The programs are designed to stimulate economic growth, increase job opportunities, revitalize neighborhood business services, and offer a wide range of benefits to low-income communities. For FY2022, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$17.8 million.

Performance Management

The Office of Research, Operations, and Innovation (“ROI”) was established in 2018 to continue the County’s commitment to improvement and innovation. ROI has three primary functions: continuous improvement training, process improvement facilitation, and performance management.

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was amended on February 27, 2020, to reflect current operations, organizational structure, and terminology. “Within 45 days of Fiscal Year end, each County Agency shall prepare an Annual Report in a form and manner as described by the Director of Research, Operations, and Innovation (“ROI”) wherein the Agency shall provide year-end values for their key performance indicators (“KPIs”) related to their mission, goals, and operation.” ROI works with each office to develop a comprehensive Annual Performance Report that aligns the performance data and other information with each office’s mission.

In 2020, the President’s Office Open Performance Team launched mission KPI public facing websites for each department to highlight their performance. This data continues to be entered monthly in 2023 into an internal data system by each office and is reflected on the website quarterly. In 2021, ROI worked with each agency to identify and utilize operational

KPIs based on their functional programs. Annual operational performance sessions are conducted with each department to discuss their KPIs and how they are using the data to make decisions and to identify areas in need of improvement.

Highlights of FY2022 for ROI include conducting 7 continuous improvement training sessions, reaching 136 champions across County agencies. In addition, ROI completed 17 process improvement projects, a 42% increase over the previous year and realized \$36,271 of implemented innovations. Some notable completed process improvement projects were the Office of the Chief Administrator's Vehicle Request and Acquisition Process, Department of Emergency Management and Regional Security's Inventory Control Process Improvement and Office of Asset Management's Greenhouse Gas Emission Report. In addition, the County was honored with receiving 13 National Association of Counties "(NACo)" Achievement Awards across various County agencies which recognizes innovative County programs. Some notable awards that were received were the Animal and Rabies Control Partners in Prevention project, the Veteran Affairs Department's Veteran Virtual Hiring Event, the Budget Department's Increasing Transparency Through a Public Interactive Budget Website, and Office of the Chief Administrative Officer's Project Rainbow initiative.

Economic Development

In FY2022, the Bureau of Economic Development ("BED") rebranded the Cook County Community Recovery Initiative ("CRI"), as the Cook County Small Business Source (the "Source") which strives to support, grow and elevate small businesses, the backbone of Cook County's economy. This program directly connects small business owners with expert guidance and support to take businesses to the next level. In 2022, the Source served 5,493 small businesses (less than 20 employees) through business advising and events in response to the impact of COVID-19. The Source utilizes a network of 40+ business support organizations to connect with businesses and share resources.

While utilizing over \$100 million of federal funding to continue the above Covid-relief programming for Cook County residents and businesses, BED also maintained and advanced its core portfolio of programs that support residents through affordable housing with 275 new housing units and additional 190 units in construction, critical social services, and local infrastructure investments of \$8.1 million awarded to support 53 capital improvement projects in suburban Cook County.

In 2022, BED also worked to foster business retention and expansion through support of 51 tax incentives that leveraged over \$141.2 million in private investment for new construction and rehabilitation work, closing two projects totaling over \$6 million in utilizing the Cook County Commercial Property Assessed Clean Energy ("CPACE") program to facilitate investments in sustainability, providing guidance to over 500 businesses regarding talent solutions and apprenticeships; and creating opportunities for over 150 manufacturers to identify new customers.

Using our federal grant funds from HUD, our investments in real estate and community infrastructure further leverage investment in neglected areas boosting the economic value of properties and attracting resources to enhance community development.

Cook County Equity and Inclusion Fund

In FY2021, the Cook County Equity and Inclusion Fund was established to address historic disparities and disinvestments in Black, Latine, and other marginalized communities. The County continued our commitment to building safe, thriving, and vital communities through additional investments in the Equity and Inclusion Fund in FY2022.

The County's Equity and Inclusion Fund will include funding for the first of its kind transformative place-based pilot in several vulnerable communities identified by the administration and Equity and Inclusion Fund stakeholders.

The Equity and Inclusion Fund's investments will also remain flexible to allow for a more immediate and nimble response to community and social challenges like providing planning assistance and capacity building support to community-based programs focused on providing equitable services to residents, setting up rapid response funds to solve specific problems, reimagining the County's traditional community-based grant opportunities in the justice arena, and fostering economic and community development.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal year 2022 County basic financial statements, RSM US LLP also conducted the CCH audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and RSM US LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Mitchell Titus. All the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor's report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and may be obtained from the Comptroller's Office, Richard J. Daley Center, 50 W. Washington Street, Suite CL-25, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

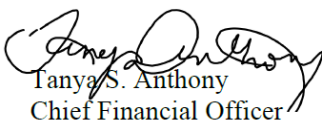
The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its annual comprehensive financial report for the fiscal year ended November 30, 2021. This was the ninth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both generally accepted accounting principles and applicable program requirements.


A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2022 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this Annual Comprehensive Financial Report represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Baker Tilly Virchow Krause LLP, Mitchell Titus, and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unflinching support for maintaining the highest standards of professionalism in the management of Cook County's finances.

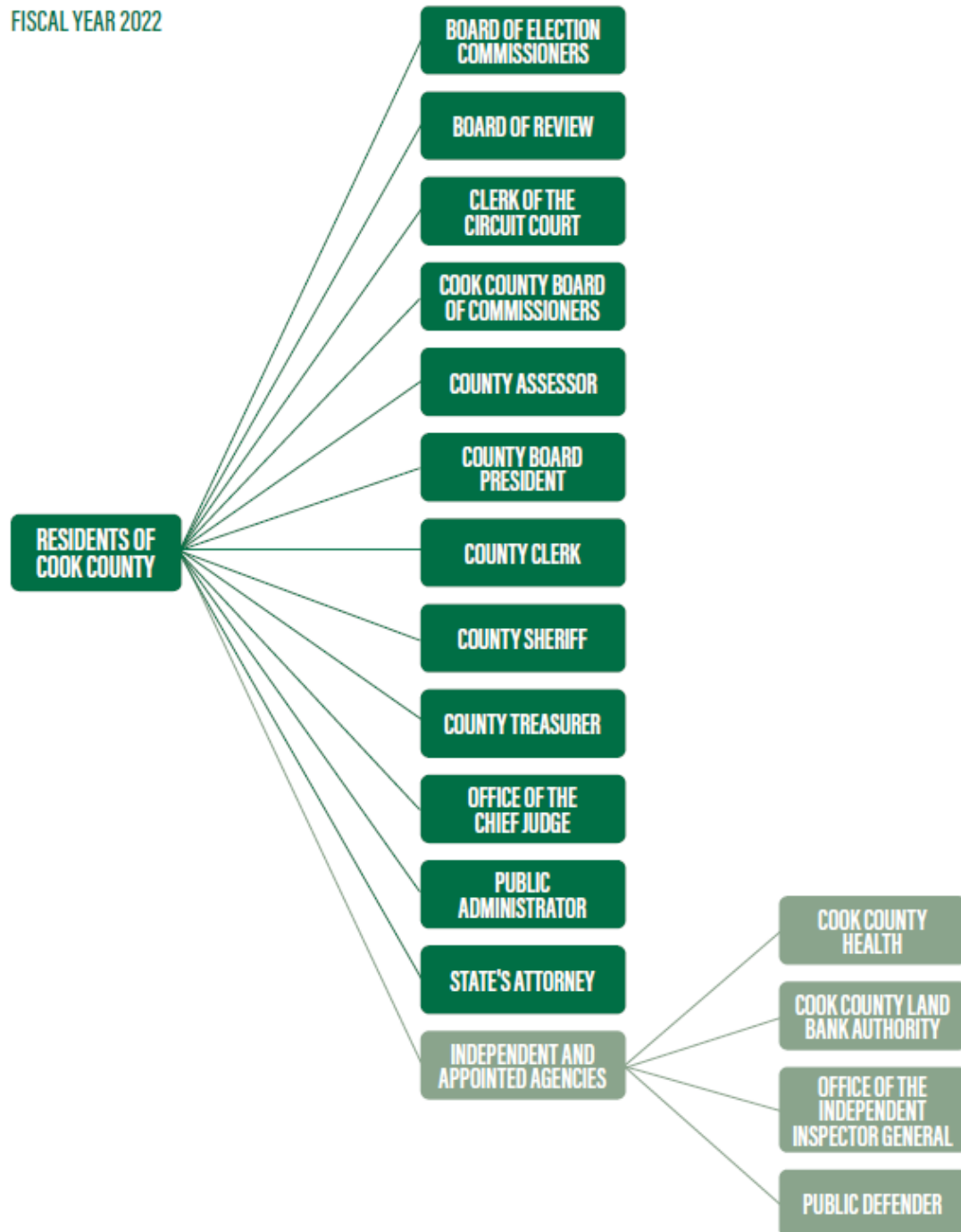
Respectfully submitted,


Tanya S. Anthony
Chief Financial Officer


Lawrence L. Wilson, CPA
Comptroller

COOK COUNTY ORGANIZATIONAL CHART

FISCAL YEAR 2022





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cook County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

November 30, 2021

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of November 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the aggregate discretely presented component units (which consist of the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the Clerk of the Circuit Court Custodial Fund which represents 0.4%, 0.8%, and 0.4%, respectively, of the assets, net position/fund balance, and revenues/additions of the aggregate remaining fund information as of November 30, 2022. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units and the Clerk of the Circuit Court Custodial Fund, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note I, the financial statements have been restated for the implementation of GASB Statement No. 87, *Leases*. As a result of the implementation, right to use capital assets and lease obligations were restated as of December 1, 2021, for Governmental Activities, Business-type Activities, and the Cook County Health and Hospital System fund (CCH). Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension and other post-employment benefit obligations (OPEB) information and budgetary schedules for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

RSM US LLP

Chicago, Illinois
May 31, 2023

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Annual Comprehensive Financial Report a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2022. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes which follow this section.

Financial Highlights for FY2022

- The County's FY2022 preliminary forecasted Operating Budget Surplus for the General Fund in July of 2022 was \$292.0 million. By the end of the fiscal year this favorable variance increased to \$428.2 million due to favorable results in taxes and fees.
- General Fund revenues were \$325.7 million favorable, and expenses were \$102.5 million favorable to budget. Favorable revenues could be largely attributed to higher than projected revenues for the Sales Tax and County Treasurer revenue which were above budget by \$91.3 and \$96.7 million, respectively. Personnel expenses within the General Fund of \$1.3 billion were lower than budget by \$29.1 million.
- On August 9, 2022, the County issued \$153.2 million Sales Tax Revenue Bonds, Series 2022A and \$57.9 million Sales Tax Revenue Refunding Bonds, Series 2022B, totaling \$211.1 million in par amount. The Series 2022A Bonds were issued to repay the outstanding balance of the General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit. The Series 2022B Bonds were issued to refund the outstanding Sales Tax Revenue Bonds, Series 2012. The Series 2022A principal amounts are due in annual installments ranging from \$1.9 million to \$22.7 million and interest from 5.00% to 5.25%. The Series 2022B principal amounts are due in annual installments ranging from \$1.7 million to \$4.9 million and interest of 5.00%. The pledge of home rules sales tax revenues will remain until final maturity in November 2045.
- On August 11, 2022, the County issued \$268.5 million General Obligation Refunding Bonds, Series 2022A and \$9.1 million General Obligation Refunding Taxable Bonds, Series 2022B, totaling \$277.7 million in par amount. The Bonds were issued to refund \$297.1 million General Obligation Refunding Bonds, Series 2012C. The Series 2022A Bonds have principal due in annual installments ranging from \$2.6 million to \$77.2 million and interest at 5.00%. The Series 2022B Bonds have principal due in annual installments ranging from \$1.0 million to \$3.1 million and interest ranging from 3.48% to 4.58%. The refunding achieved net present value savings of \$25.9 million or 8.74% of total par amount. The Series 2022A and 2022B Bonds will be payable through November 15, 2033.
- The General Obligation Bond Series 2014D and Series 2018 is a variable rate revolving line of credit with PNC Bank. It serves as the County's main source of interim financing, allowing the County to keep its borrowing costs low during the construction, implementation and acquisition phases of its capital improvement and equipment projects. The line of credit total drawn balance as of the end of the previous fiscal year was \$175 million. On August 9, 2022, the County used the proceeds from Sales Tax Revenue Bonds, Series 2022A to repay in full the \$175 million. During FY2022, an additional \$97.7 million was drawn on the line. The line is recorded in the Debt Service Fund and the Cook County Health ("CCH") Fund as a LOC payable until it was refunded. Out of the amount drawn, \$3.05 million was used to reimburse CCH's capital expenditures.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

- On October 31, 2022, the County extended the credit agreement for \$125.0 million General Obligation Bond Series 2014D and \$50.0 million Series 2018, as a variable rate revolving line of credit (“LOC”) with PNC Bank.
- On November 9, 2022, the County extended the Direct Pay Letter of Credit Agreement with Barclays Bank for its \$130.0 million General Obligation Variable Rate Taxable Bonds, Series 2004D. The agreement was scheduled to expire December 1, 2022, however the agreement was extended for a period through December 1, 2025. As of November 30, 2022, the County had not drawn any funds under its existing Direct Pay Letter of Credit.
- On March 1, 2022, the County amended the original Series 2012A Trust Indenture and Continuing Covenants Agreement to convert the Bonds to a new index rate period. The original interest rate for the Bonds was reset monthly and equal to the sum of 79% of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Due to the LIBOR rate being phased out, the County converted the index benchmark to one-month CME SOFR. As of November 30, 2022, one month CME SOFR was 4.12% and the Series rate was 3.58%. The Index Interest Rate Period commenced on March 1, 2022 through maturity of the Series, November 15, 2028.
- In FY2022, the County allocated \$324.2 million to the Pension Fund for supplemental contributions as part of its intergovernmental agreement with the Fund.
- CountyCare membership experienced growth and went from 400,000 average membership in FY2021 to 430,000 average membership in FY2022, which contributed to increases in CountyCare revenue. The membership increase was primarily driven by member retention due to federal CMS’ suspension of eligibility redetermination requirements.
- The County’s total net deficit at November 30, 2022 was \$14,209.5 million, a decrease in the deficit of \$1,103.9 million from the prior year deficit of \$15,313.4 million. The deficit decrease is mainly attributable to increases in various revenue sources such as licenses, fees and charges for services as well as personal property replacement taxes and County sales tax, offset to a lesser extent with increases in expenses.
- Total FY2022 expenses for governmental activities were \$2,441.5 million, which represents a decrease of \$336.0 million (12.1%) over FY2021 expenses of \$2,777.5 million. Total FY2022 expenses for business-type activities (CCH) were \$4,439.6 million, which represents an increase of \$580.7 million (15.0%) over FY2021 expenses of \$3,858.8 million. Expenses increased primarily due to the impact of COVID-19 mitigations.
- Operating losses from CCH operations in FY2022 were \$188.1 million, which is a \$301.1 million reduction from the loss in the prior year of \$489.2 million, primarily because of the increase in CountyCare Capitation Revenue and Net Patient Service Revenue. CountyCare Capitation Revenue and Net Patient Service Revenue increased by \$417.1 million and \$155.8 million from 2021 to 2022, respectively.
- At the end of the fiscal year, the County’s governmental funds reported combined fund balances of \$1,979.6 million, an increase of \$657.5 million (49.7%) in comparison with the prior year of \$1,322.1 million, primarily due to increases in American Rescue Plan Act federal funding.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued**

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Organization of the County of Cook, Illinois Annual Comprehensive Financial Report					
Annual Comprehensive Financial Report	Introductory Section	INTRODUCTORY SECTION			
	Financial Section	Management's Discussion and Analysis			
		Government-wide Financial Statements	Fund Financial Statements		
		Statement of net position	Governmental Funds	Proprietary Funds	Fiduciary Funds
			Balance Sheet	Statement of net position	Statement of fiduciary net position
		Statement of activities	Statement of revenues, expenditures and changes in fund balances	Statement of revenues, expenses, and changes in net position	Statement of changes in fiduciary net position
				Statement of cash flows	
		Notes to the Financial Statements			
		Required Supplementary Information Other Than MD&A			
	Information on individual non-major funds and other supplementary				
Statistical Section	STATISTICAL SECTION (unaudited)				

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of one of the largest unified court systems in the nation and the operation of one of the largest single site jail facilities in the United States. Also included in governmental activities are corporate functions that include the design, operation, and maintenance of a highway system; control of the environment; the assessment, levy, collection, and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospitals System ("CCH"). CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCH Board oversees the operational, planning, and policy activities of the CCH.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

- Discretely Presented Component Units – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, e.g., most of the County’s basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County’s various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, Equity and Inclusion Account, Maternal Objectives Management Account and the Self-Insurance Account. The other major governmental funds, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below), the Debt Service Fund, Motor Fuel Tax Fund and Grants Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2022, continued

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for CCH.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare (“OPEB”) Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees, and their beneficiaries, and cannot be used to support the County’s programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for resources controlled by the County for various individuals, and other governmental entities. The Pension Trust Fund, Postretirement Healthcare Fund, Private Purpose Trust Funds and Custodial Funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County’s programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County’s Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“CEOABF”) as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement, disability, and other post-employment benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability and total OPEB liability. Budgetary schedules for the General Fund and budgeted major special revenue funds (Annuity and Benefit Fund and the Motor Fuel Tax Fund) are also presented in this section. The Grants Fund does not adopt an annual budget and is excluded from this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government’s financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$14,209.5 million as of November 30, 2022.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 4,074.3	\$ 2,924.0	\$ 1,248.3	\$ 646.8	\$ -	\$ -	\$ 5,322.7	\$ 3,570.7
Capital assets	1,509.0	1,538.0	573.9	534.2	-	-	2,082.9	2,072.2
Total assets	5,583.3	4,462.0	1,822.3	1,180.9	-	-	7,405.6	5,642.9
Deferred Outflows of Resources	1,408.9	2,368.4	802.2	1,350.9	-	-	2,211.1	3,719.3
Total assets and Deferred Outflows	6,992.2	6,830.4	2,624.5	2,531.8	-	-	9,616.7	9,362.2
Current and other liabilities	1,731.0	1,208.0	1,201.0	853.9	-	-	2,932.0	2,061.9
Long-term liabilities	12,108.7	14,974.2	4,490.4	5,968.2	-	-	16,599.1	20,942.4
Total liabilities	13,839.7	16,182.2	5,691.4	6,822.0	-	-	19,531.1	21,176.8
Deferred Inflows of Resources	2,820.3	1,122.9	1,474.8	548.5	-	-	4,295.0	1,671.4
Net Position:								
Net Investment in Capital Assets	(462.1)	(441.1)	528.5	528.2	(670.4)	(664.6)	(604.0)	(577.4)
Restricted	994.6	780.7	-	-	-	-	994.6	780.7
Unrestricted (deficit)	(10,200.3)	(10,814.4)	(5,070.2)	(5,366.9)	670.4	664.6	(14,600.0)	(15,516.7)
Total net position (deficit)	\$ (9,667.8)	\$ (10,474.7)	\$ (4,541.7)	\$ (4,838.7)	\$ -	\$ -	\$ (14,209.5)	\$ (15,313.4)

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$604.0) million represents its investment in capital assets at depreciated cost (e.g., land, buildings and improvements, infrastructure, right to use assets, and equipment) less any related debt (net of unspent proceeds) and deferred outflows and inflows of resources used to acquire those assets that is still outstanding. This amount decreased by \$26.6 million primarily due to depreciation and amortization of \$215.0 million exceeding capital asset additions of \$164.4 million, and deletions of \$4.1 million. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including the amount transferred to the CCH (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCH as it is General Obligation debt that will be retired by governmental activities. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors, and bond covenants. The County has a balance of \$994.6 million restricted for various specific purposes. Restricted net position increased \$213.9 million (27.4%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$14,600.0 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The schedule and charts that follow, compare the revenues, expenses, and changes in net position for the governmental and business-type activities.

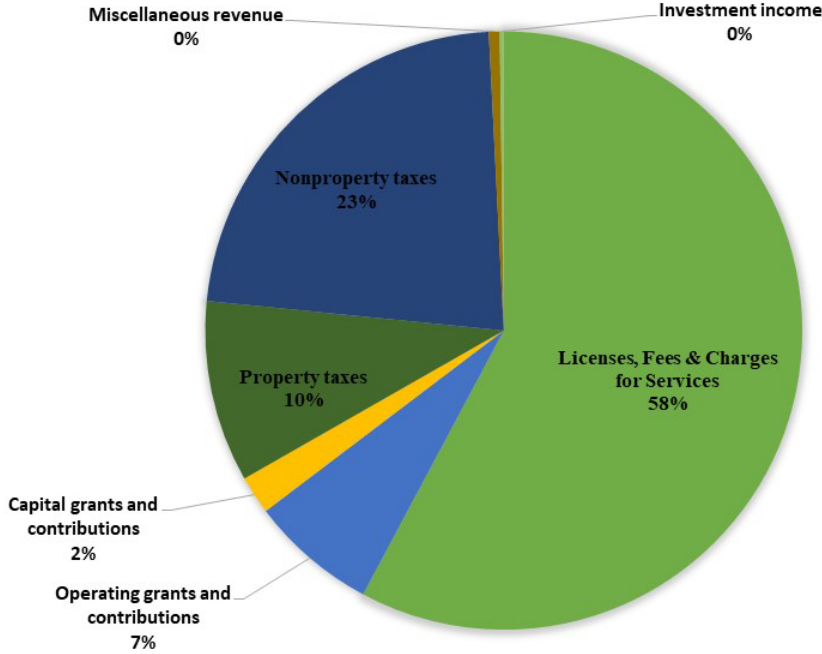
Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

Cook County, Illinois
Revenues, Expenses and Changes in Net Position
For the fiscal year ending November 30
(in millions)

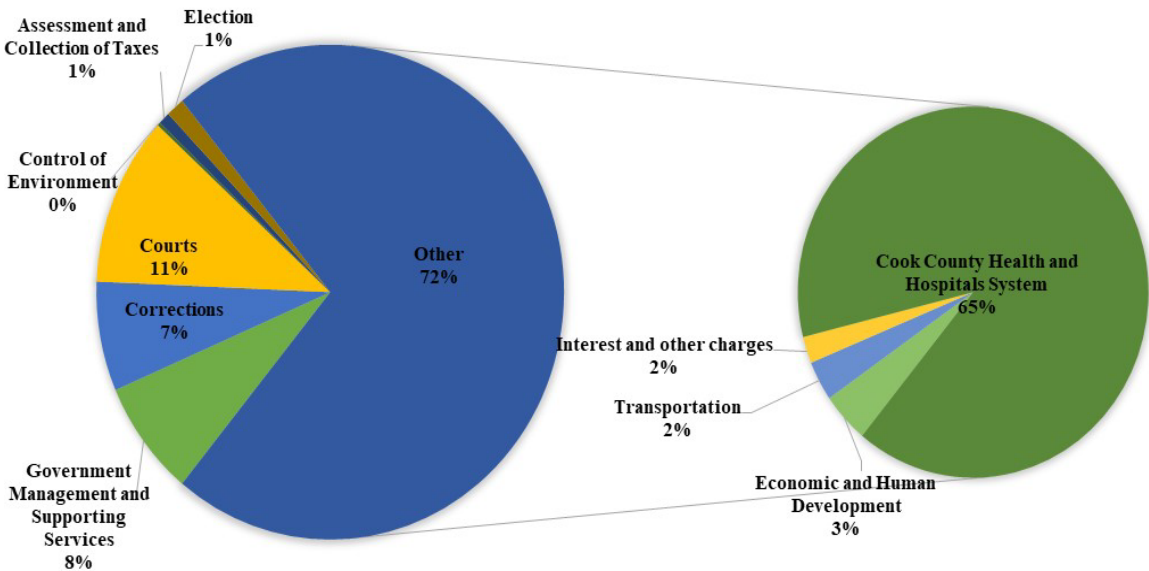
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Program Revenues:						
Licenses, Fees & Charges for Services	\$ 367.0	\$ 345.6	\$ 4,249.5	\$ 3,369.6	\$ 4,616.6	\$ 3,715.3
Operating Grants and Contributions	443.2	505.1	105.9	58.8	549.1	564.0
Capital Grants and Contributions	165.1	161.5	-	-	165.1	161.5
Total Program Revenues	975.4	1,012.2	4,355.4	3,428.5	5,330.8	4,440.7
Tax Revenues:						
Property Taxes	649.8	669.5	134.2	117.7	784.0	787.2
Personal Property Replacement Tax	199.5	103.8	-	-	199.5	103.8
County Sales Tax	1,082.5	941.4	-	-	1,082.5	941.4
County Use Tax	92.5	94.4	-	-	92.5	94.4
State Income Tax	21.5	18.5	-	-	21.5	18.5
Illinois gaming tax	11.6	8.4	-	-	11.6	8.4
Alcoholic Beverage Tax	38.4	38.5	-	-	38.4	38.5
Gasoline Tax	85.5	85.2	-	-	85.5	85.2
Cigarette Tax	89.0	92.2	-	-	89.0	92.2
Amusement Tax	37.6	19.7	-	-	37.6	19.7
Hotel accommodations tax	34.3	17.1	-	-	34.3	17.1
Non Retailer Transaction Use Tax	13.2	17.1	-	-	13.2	17.1
Parking Lot & Garage Operations Tax	53.3	35.5	-	-	53.3	35.5
Other tobacco products	8.8	7.5	-	-	8.8	7.5
Cannabis Tax	12.9	13.5	-	-	12.9	13.5
Sports Wagering Tax	6.8	5.5	-	-	6.8	5.5
Other Non-property Taxes	18.7	17.2	-	-	18.7	17.2
Total Tax Revenues	2,455.7	2,184.9	134.2	117.7	2,589.9	2,302.5
Other General Revenues:						
Miscellaneous Revenue	46.8	54.0	-	-	46.8	54.0
Investment Income	14.4	0.8	3.1	0.0	17.4	0.8
Total Other General Revenues	61.2	54.8	3.1	0.0	64.2	54.8
Total Revenues	3,492.3	3,251.9	4,492.7	3,546.1	7,985.0	6,798.1
Expenses:						
Government management and supporting services	\$ 523.5	\$ 741.4	\$ -	\$ -	\$ 523.5	\$ 741.4
Corrections	492.5	566.2	-	-	492.5	566.2
Courts	764.4	869.7	-	-	764.4	869.7
Control of environment	14.7	5.7	-	-	14.7	5.7
Assessment and collection of taxes	55.3	55.4	-	-	55.3	55.4
Elections	87.3	54.2	-	-	87.3	54.2
Economic and human development	217.7	148.1	-	-	217.7	148.1
Transportation	171.3	229.3	-	-	171.3	229.3
Interest and other charges	114.7	107.4	-	-	114.7	107.4
Cook County Health and Hospital System	-	-	4,439.6	3,858.8	4,439.6	3,858.8
Total Expenses	2,441.5	2,777.5	4,439.6	3,858.8	6,881.1	6,636.3
Change in net position before transfers	1,050.8	474.5	53.1	(312.7)	1,103.9	161.8
Transfers - Contributed Capital	(9.6)	(22.4)	9.6	22.4	-	-
Transfers	(234.2)	(187.6)	234.2	187.6	-	-
Change in net position	807.0	264.5	297.0	(102.7)	1,103.9	161.8
Net position (deficit) - beginning, as restated	(10,474.7)	(10,739.2)	(4,838.7)	(4,736.0)	(15,313.4)	(15,475.2)
Net position (deficit) - ending	\$ (9,667.8)	\$ (10,474.7)	\$ (4,541.7)	\$ (4,838.7)	\$ (14,209.5)	\$ (15,313.4)

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued**

**REVENUES BY SOURCE - ALL ACTIVITIES FOR THE FISCAL
YEAR ENDED NOVEMBER 30, 2022**



**EXPENSES BY TYPE - ALL ACTIVITIES
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2022**

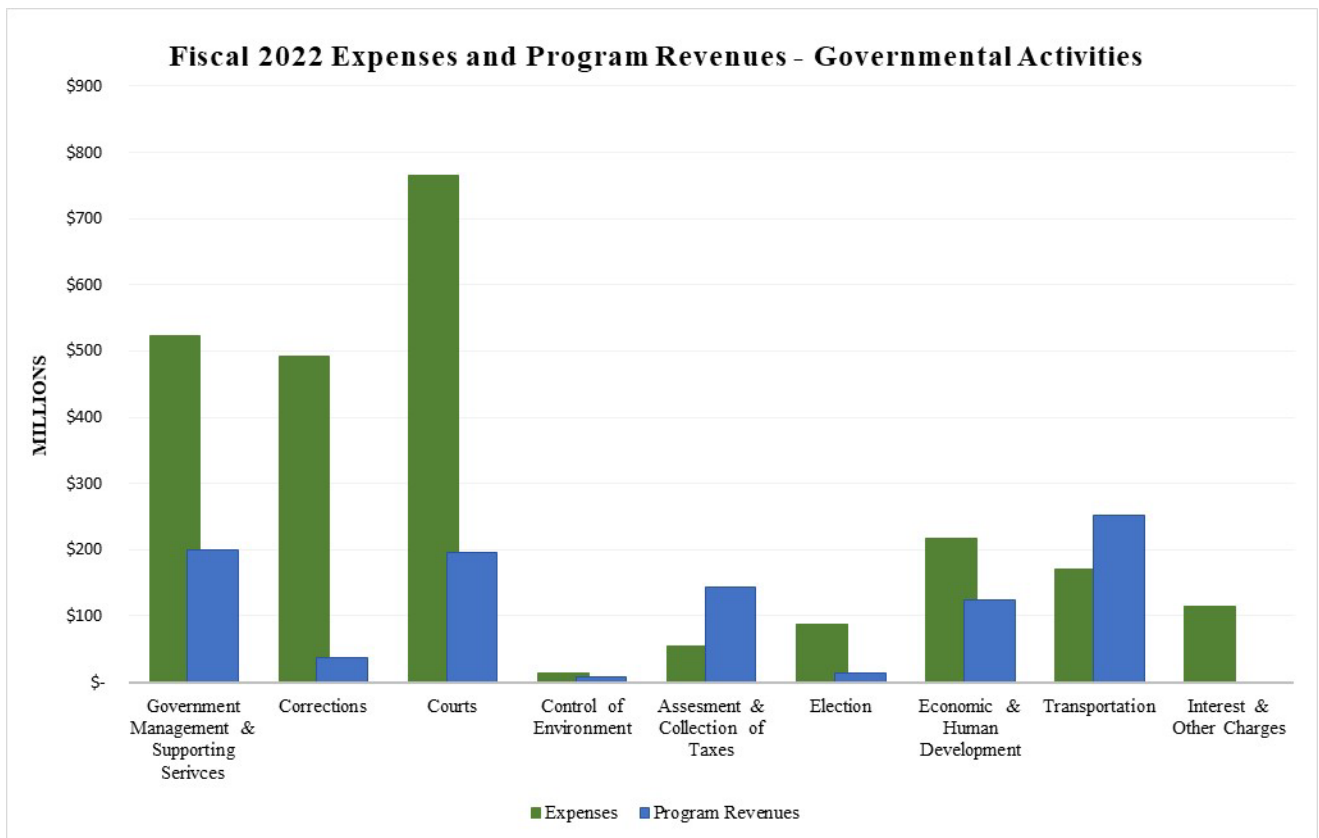


**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2022, continued**

Governmental Activities

The net position (deficit) of governmental activities was a negative \$10,474.7 million at the beginning of the 2022 fiscal year. The net deficit of governmental activities decreased by \$807.0 million (7.7%) in FY 2022 to a deficit of \$9,667.8 million. The majority of the deficit relates to the net pension liability (\$7,158.8 million) and the total OPEB liability (\$1,377.4 million).

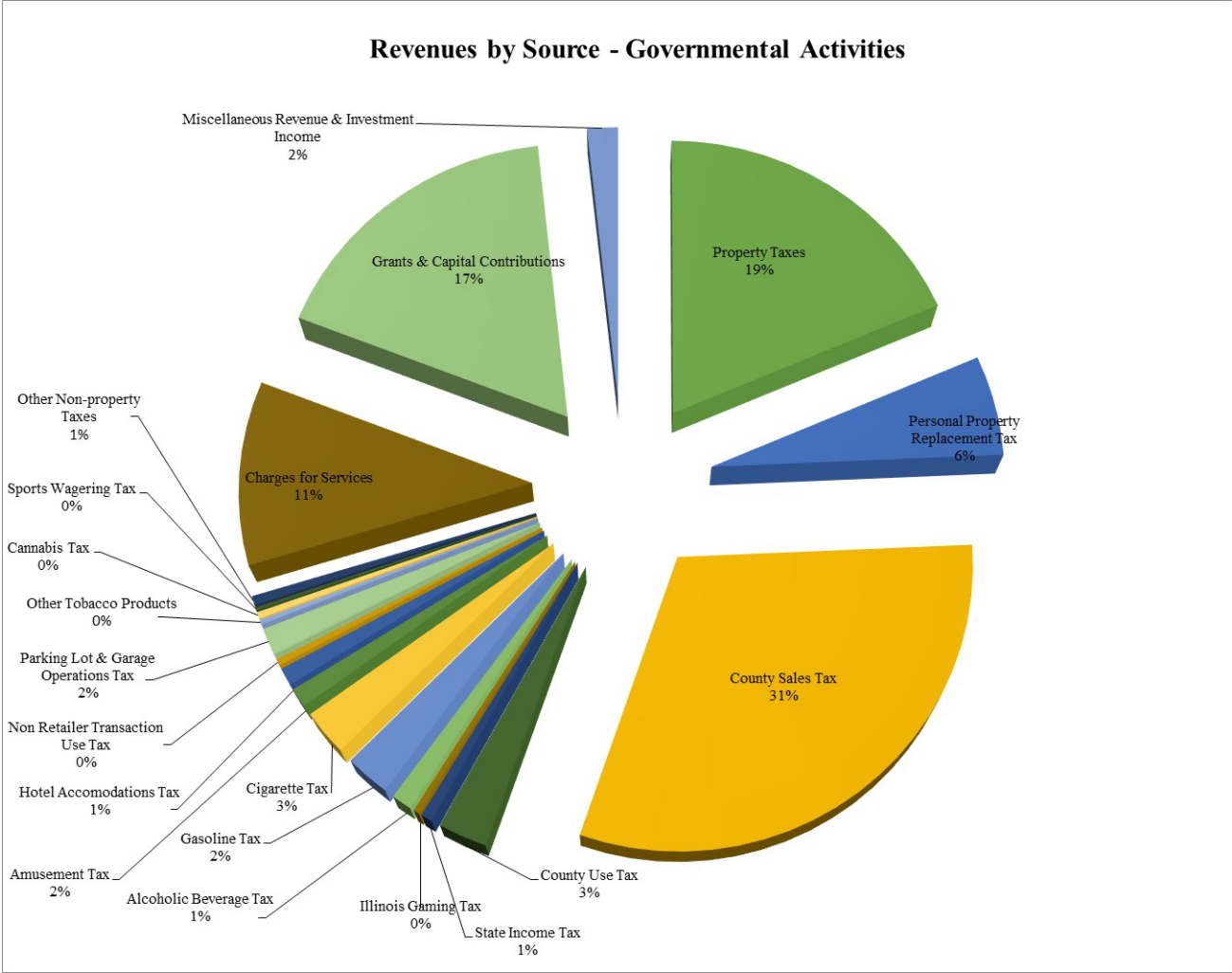
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2022:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In FY2022, total program revenues of the County for governmental activities amounted to \$975.4 million, a decrease of \$36.9 million (3.6%) from FY2021 program revenues of \$1,012.2 million. The largest portion of program revenues are operating grants and contributions of \$443.2 million (45.4%), which primarily consisted of CARES Act funds. The other portions of program revenues were 1) licenses, fees & charges for services \$367.0 (37.6%) which are fees and fines from court operations and penalties on real estate taxes and 2) capital grants and contributions of \$165.1 million (17.0%) received from various federal and state agencies, including donated capital assets. Licenses, fees and charges for services (\$367.0 million) increased \$21.4 million (6.2%) from FY2021 total of \$345.6 million and capital grants and contributions (\$165.1 million) increased \$3.6 million (2.3%) from the FY2021 total of \$161.5 million.

**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2022, continued**

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2022:



Sales tax, the County’s largest general revenue source, was \$141.1 million (15.0%) higher than the previous fiscal year. This positive variance is primarily due to online sales tax collections, the relaxing of COVID-19 mitigation efforts, and stimulus checks.

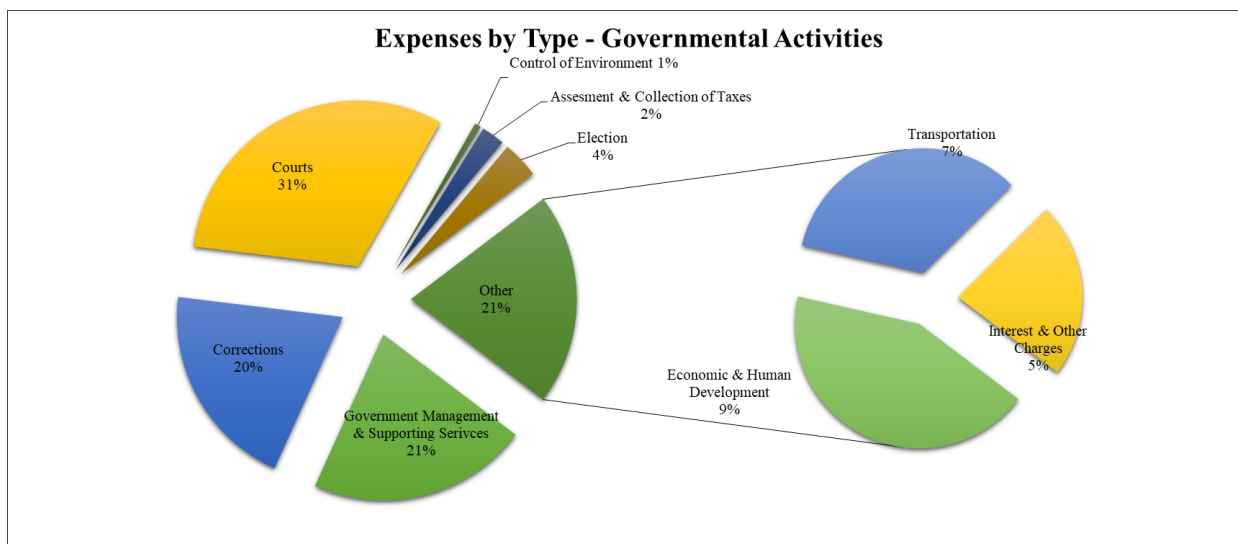
Property taxes, the County’s second largest tax revenue source, was \$19.7 million (-2.9%) lower than the previous year, decreasing from \$669.5 million in FY2021 to \$649.8 million in FY2022, primarily due to an allocation increase to CCH to \$136.0 million compared to \$117.6 million in FY2021. The County’s property tax rate for tax year 2021 was 0.446 per \$100 of equalized assessed valuation. The net property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts and new properties.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

Personal Property Replacement taxes for governmental activities increased by \$95.7 million from \$103.8 million in FY2021 to \$199.5 million in FY2022. The increase is a result of additional collection dollars provided to the state and then allocated to the County. The state has projected an increase over the last two fiscal years.

Program revenues recognized from licenses and fees increased by \$21.4 million (6.2%) from \$345.6 million in FY2021 to \$367.0 million in FY2022. The largest portion of program revenues is licenses, fees and charges for services of \$367.0 million, which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$443.2 million. Operating grants and contributions decreased by \$62.0 million (12.3%) from \$505.1 million to \$443.2 million primarily due to a decrease in state funded grant programs. Capital grants and contributions increased by \$3.6 million (2.3%) from \$161.5 million to \$165.1 million due to increases in Motor Fuel Tax state allotments of revenue.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2022:



Total FY2022 expenses for governmental activities were \$2,441.5 million, which represents a decrease of \$336.0 million (8.7%) over FY2021 expenses for governmental activities of \$2,777.5 million.

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (31.3%), and corrections (20.2%). The decrease was mainly due to expenses that related to pension and OPEB expense. The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers' compensation, general automobile, and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures for health insurance claims are recorded in governmental funds as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claim made basis. While it is difficult to estimate the timing or amount of

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

expenditures, management of the County utilizes an independent actuary to calculate a liability and expense related to this function. The total self-insurance liability (governmental and business-type activities) decreased \$23.3 million (3.1%) in FY2022 to \$726.9 million from \$750.2 million in FY2021. This decrease was mainly due to a decrease in medical malpractice (\$28.9 million) and civil (\$17.4 million). The portion of self-insurance allocated to CCH amounts to \$161.9 million (22.3%) of the total \$726.9 million total self-insurance liability.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Oak Forest Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Correctional Health Services at Cermak
- Correctional Health Services at Juvenile Temporary Detention Center
- Ruth Rothstein Core Center
- CountyCare Health Plan

The net deficit of the County's business-type activities decreased by \$297.0 million (6.1%) in FY2022.

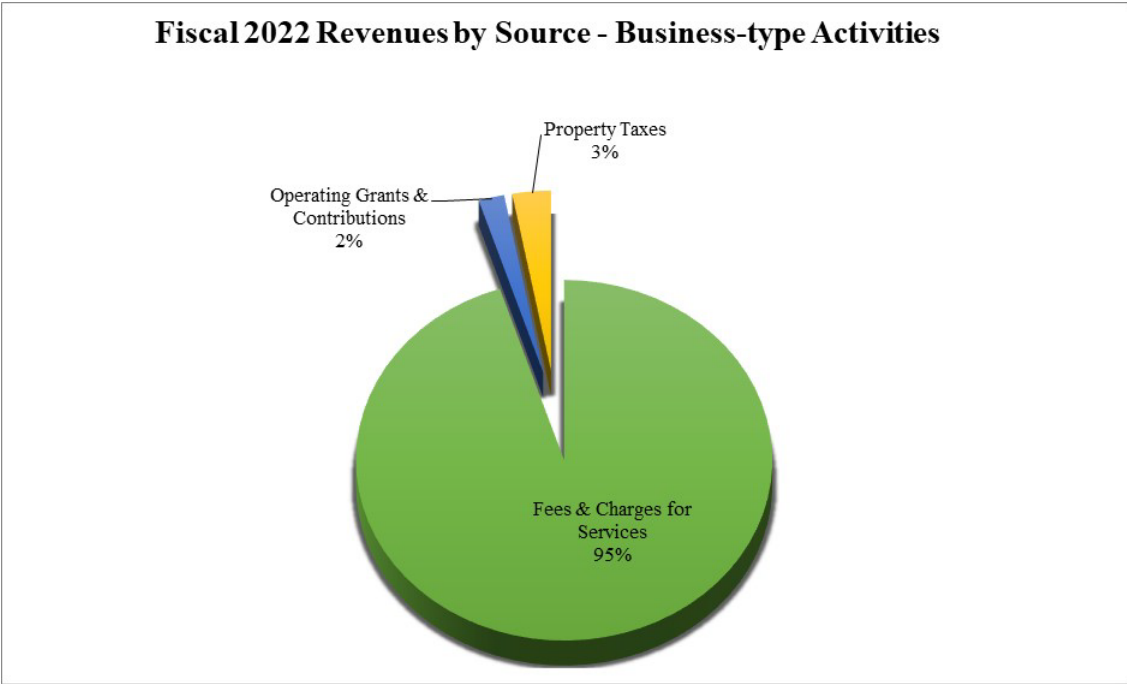
Capital contributions from the County decreased \$12.8 million to \$9.6 million in FY2022 from \$22.4 million in FY2021. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were \$234.2 million in FY2022, representing an increase of \$46.6 million (24.9%) from \$187.6 million in FY2021. These do not include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

In addition, the County supports CCH by assuming a significant portion of CCH related long-term obligations. This consists primarily of CCH's share of General Obligation debt and capital outlay. The above activity is more fully described in Footnote I.C. & Footnote VII.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued**

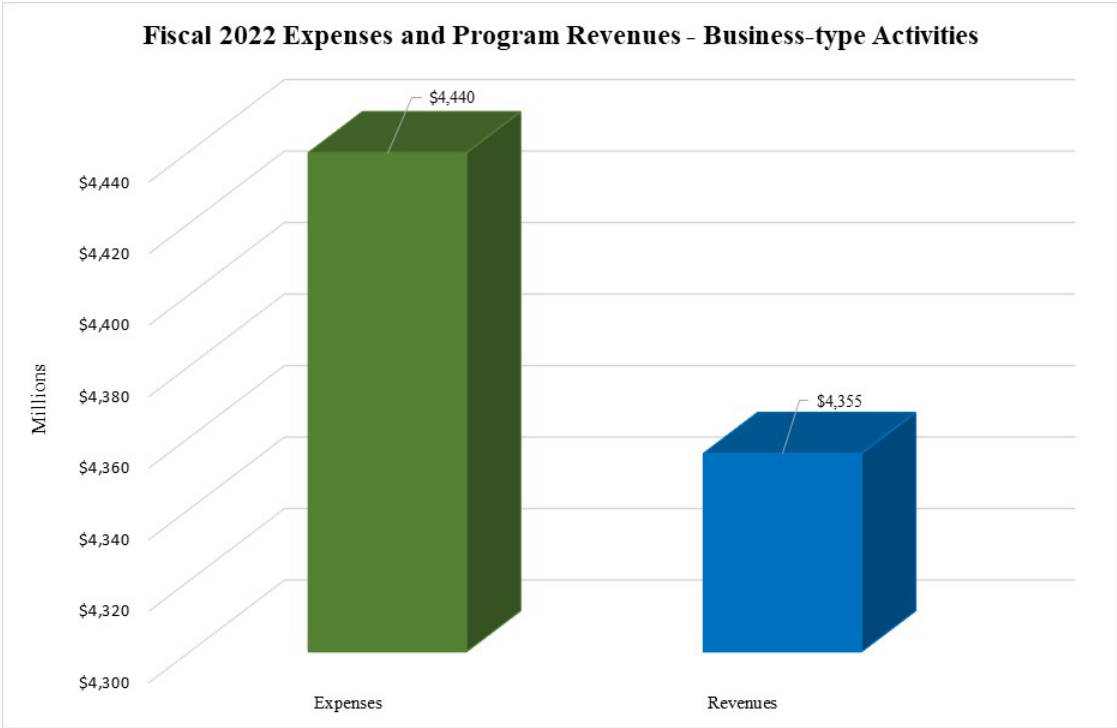
The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2022:



Total program revenues for the business-type activities were \$4,355.4 million in FY2022 as compared to \$3,428.5 million in FY2021, representing an increase of \$926.9 million (27.0%). This is primarily due to an increase in CountyCare Capitation revenue of \$417.1 million from increased CountyCare membership and in Net Patient Service revenue of \$155.9 million and in Provident Hospital access payments and directed payments of \$307.2 million.

**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2022, continued**

The following graph summarizes the FY2022 program revenues and expenses of the business-type activities:



CCH is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. In 2022, the emergency department at John H. Stroger, Jr. Hospital was the one of busiest in the metropolitan Chicago area with approximately 81,500 patient visits. Provident Hospital’s emergency department was equally busy with over 23,000 patient visits.

In 2012, the CCH Board and the Cook County Board partnered to manage healthcare costs, improve County residents’ access to healthcare, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

In 2017, CountyCare submitted a successful bid for the State of Illinois Medicaid Managed Care Request for Proposal (“RFP”) and through a strategic acquisition, grew membership to over 290,000 while balancing its member populations in various programs including Affordable Care Act (“ACA”) adults, Family Health Plan (“FHP”) members, Integrated Care Program (“ICP”), and Managed Long Term Supports and Services (“MLTSS”) members. CountyCare membership remains steady at over 432,000 members in FY2022.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

consists of more than 4,500 primary care providers, 20,000 specialists and over 70 hospitals including CCH facilities and all Federally Qualified Health Centers ("FQHCs") in Cook County.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN") which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. As of late November 30, 2017, the total membership for the FHP, ICP and Affordable Care Act programs totaled 320,000. During FY2022, membership increased to over 432,000 members.

In FY2022, salaries, wages, and benefits (excluding pension and OPEB expense) remained level at \$719.6 million, compared to the prior year. Pension and OPEB expenses decreased \$235.3 million (63.4%) from the prior year. The large decrease in pension and OPEB expense was primarily due to changes in actuarial assumptions, as discussed in Note V.

Supplies expense, including pharmaceuticals, increased to \$177.9 million. This 12.4% increase is primarily due to an increase in admissions and supplies costs during FY2022 compared to FY2021. Purchased services, rental and other expenses increased \$273.0 million (66.5%) from the prior year to \$683.4 million in FY2022. The increase is primarily due to an increase in the hiring of professional services due to the need for contractors to assist in difficult to fill positions.

Foreign claims expense increased by \$521.8 million (24.8%) from the prior year to \$2,622.3 million in FY2022. The large increase is primarily due to the continued growth in CountyCare's membership resulting in an increase in external claims in 2022.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Annuity & Benefit Fund, Debt Service Fund, Motor Fuel Tax Fund, Grants Fund, and Nonmajor Governmental Funds.

As of November 30, 2022, the County's governmental funds reported a combined fund balance of \$1,979.6 million, an increase of \$657.5 million (49.7%) in comparison with the prior fiscal year fund balance of \$1,322.1 million. Of the current fiscal year total, \$12.2 million is non-spendable, \$900.1 million is restricted, \$4.8 million is committed, \$390.5 million is assigned and \$672.0 million is unassigned.

Revenues from all governmental funds for the current year were \$3,497.4 million which represented an increase of \$232.5 million (7.1%) from the previous year of \$3,264.9 million. Expenditures for all governmental funds in the current year were \$2,778.1 million representing a decrease of \$139.1 million (4.8%) from the previous year of \$2,917.2 million.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$1,210.9 million at November 30, 2022, which represented an increase of \$341.9 million (39.3%), as compared to \$869.1 million at the beginning of the fiscal year. Of the current fiscal year total, \$9.4 million is non-spendable, \$390.6 million is assigned and \$810.9 million is unassigned. General Fund revenues during the current year were \$2,365.3 million, which represented an increase of \$350.1 million (17.4%) from the previous fiscal year of \$2,015.2 million.

The following items explain significant changes in General Fund revenues and expenditures:

- Revenues from non-property taxes increased by \$313.8 million compared to FY2021, due to increases in sales tax, personal property replacement tax, county use tax, parking lot and garage operations tax, and hotel accommodations tax. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution.
- Revenues from fee offices increased by \$28.4 million (10.4%) compared to FY2021. These increases were primarily due to the higher collection of penalties on taxes for the County Treasurer.
- The General Fund expenditures for FY2022 increased by \$99.7 million (6.1%). The majority of the increased costs were labor expenses for the Police Department, Department of Corrections, State's Attorney, Medical Examiner's office and Juvenile Temporary Detention Center.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$218.6 million, a 2.5% increase from FY2021. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

As of November 30, 2022, the Debt Service Fund reported a fund balance of \$313.2 million, which represented a \$214.8 million (218.2%) increase as compared to \$98.4 million on November 30, 2021. The change is primarily due to the issuance of debt in FY2022. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt.

The Motor Fuel Tax Fund reported a fund balance of \$446.3 million on November 30, 2022. This amount represents an increase of \$99.0 million (28.5%) as compared to \$347.2 million as of November 30, 2021. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction. The change is due to the continued allocation of Rebuild Illinois Bond funds for transportation and improvement projects.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

As of November 30, 2022, the Grant Fund reported a fund balance deficit of (\$45.6) million, which represents an increase of \$30.6 million (40.1%) as compared to (\$76.2) million on November 30, 2021. Of the current fiscal year total, \$2.3 million is non-spendable, \$13.5 million is restricted and (\$61.4) million is unassigned due to the deficit balance. The deficit balance will be eliminated when the unavailable revenues are recognized, and other grant eligibility requirements are fulfilled.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2022, the net position of the enterprise fund was a deficit of \$4,541.7 million compared to a \$4,838.7 million deficit on November 30, 2021.

General Fund Budgetary Highlights
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The Board of Commissioners of the County adopted the County's FY2022 Budget on November 18, 2021. The total County operating budget for 2022 was \$8.1 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$2.01 billion and represented 24.8% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During FY2022, the County's actual General Fund revenues and other financing sources were \$2.335 billion on the budgetary basis, 16.2% above the budgeted estimates of \$2.009 billion. The favorable results in the home rule sales tax of \$91.3 million, use tax of \$10.2 million, hotel accommodations tax of \$11.2 million, and parking lot tax of \$14.9 million are largely attributable to increased spending over the course of the year as the economy re-opened, COVID-19 restrictions continued to ease and employees transitioned to hybrid work schedules. The revenue increase offset negative variances seen in the certain taxes, such as the gas tax of \$6.2 million, non-retailer transactions use tax of \$2.6 million, the cannabis tax of \$3.8 million, and Clerk of Circuit Court of \$4.8 million. Actual budgetary basis General Fund expenditures and encumbrances for FY2022 were \$1.907 billion, \$102.5 million (5.4%) less than the budget due to lower than anticipated expenditures in both the County's personnel and non-personnel budgets.

Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2022, continued

Capital Assets

The County’s capital assets for its governmental and business-type activities increased (\$20.8) million (1.0%), net of accumulated depreciation at November 30, 2022. Capital assets include land, construction in progress, buildings, infrastructure, machinery and equipment, right to use and intangible assets. The County uses these capital assets to provide services to its residents; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Total		Increase (Decrease)
	2022	2021, as restated	2022	2021, as restated	2022	2021, as restated	
Land	\$ 159.5	\$ 153.8	\$ 1.0	\$ 1.0	\$ 160.5	\$ 154.8	\$ 5.7
Construction in Progress	116.5	114.5	8.4	6.6	124.9	121.1	3.8
Buildings	695.3	740.3	488.1	494.3	1,183.4	1,234.6	(51.2)
Machinery and Equipment	147.9	157.2	31.1	32.1	179.0	189.3	(10.3)
Infrastructure	383.8	372.2	-	-	383.8	372.2	11.6
Intangible Assets	-	-	-	0.2	-	0.2	(0.2)
Right-of-use leased assets	5.9	8	45.3	57.5	51.2	65.4	(14.2)
Total Capital Assets	\$ 1,508.9	\$ 1,545.9	\$ 573.9	\$ 591.7	\$ 2,082.8	\$ 2,137.6	\$ (54.8)

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design (“LEED”) standards. Continuous improvements to capital assets such as facilities, highway infrastructure, and technological systems can promote more strategic use of Cook County’s limited financial resources while fostering the coordination of public and private development.

The FY2022 Capital Improvement Program (“CIP”) emphasized the County’s commitment to supporting the various agency missions and enhancing the experience and quality of life for its employees and residents. In FY2022, the Department of Capital Planning and Policy completed many projects in all three portfolios: Health and Hospitals, Public Safety, and Corporate Facilities. Capital Improvement Program projects are organized into four categories: 1) Life Safety/ADA/Security; 2) Capital Renewals/Deferred Maintenance; 3) Energy/Department Initiatives; and 4) Redevelopment/Demolition. In addition to code compliance and functional priorities, other factors such as sustainability, equity, operational efficiencies, and cost savings guide the development of the CIP. Significant projects for FY2022 included the continuation of updates to the Provident Hospital mechanical pumping and air handling systems, upgrades in technology and security at County Courthouses, and continued replacement of mechanical and electric systems throughout the Department of Corrections campus.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

In addition, the County has continued investments in a number of technology-based efficiency initiatives that will reduce costs in the long run, including: the continued deployment of the Unified Communications telephone system; continued buildout of the GIS Integrated Property Tax System; investments in disaster recovery and business continuity, a new Case Management System (“CMS”) for the State’s Attorney’s Office. The County has continued to prioritize projects that facilitate the migration of the County’s systems and data off the mainframe to save approximately \$5.5 million annually in maintenance and hosting costs once all data has been migrated in approximately five years.

Additional information on the County’s capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. In prior years, the County also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which comprise of the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition, or renovation of various long-term assets. It is management’s objective to meet the County’s overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

As of November 30, 2022, the total net outstanding bonded debt was \$3,169.4 million. The following table indicates the changes in the County's long-term debt that occurred during FY2022 (in millions):

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2022	2021, as restated	2022	2021, as restated	2022	2021, as restated
	G.O. Bonds, net	\$ 3,169.4	\$ 3,217.6	\$ -	\$ -	\$ 3,169.4
Note Payable (HUD)	6.2	6.9	-	-	6.2	6.9
Note Payable	-	-	-	-	-	-
Self Insurance Claims	565.0	568.2	161.9	181.9	726.9	750.1
Property Tax Objections	69.3	68.8	11.5	9.7	80.7	78.5
Compensated Absences	67.1	67.9	48.7	51.3	115.8	119.2
Net Pension Liability	7,158.8	9,868.9	3,678.5	5,116.0	10,837.3	14,984.9
Total OPEB Obligation	1,377.4	1,456.6	600.7	648.6	1,978.1	2,105.2
Leases	6.0	7.9	45.4	57.5	51.4	65.5
Other	4.0	1.3	-	-	4.0	1.3
Totals	\$ 12,423.1	\$ 15,264.1	\$ 4,546.6	\$ 6,065.0	\$ 16,969.7	\$ 21,329.1

During the current fiscal year ended November 30, 2022, the County's liabilities for long-term obligations decreased by \$4,359.4 million (20.4%). The decrease was primarily attributable to decreases in the reported Net Pension and OPEB liabilities. It should be noted that all debt associated with the capital assets of the CCH (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.E. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical, along with the use of municipal bonds for debt financing when efficient. The County's underlying ratings on its General Obligation indebtedness as of November 30, 2022 were:

Fitch Ratings	AA- (Stable Outlook)
Moody's Investors Service	A2 (Positive Outlook)
S&P Global Ratings	A+ (Stable Outlook)

As of November 30, 2022, the County's Sales Tax Bonds held ratings of "AAA" (stable outlook) from Kroll Bond Rating Agency and "AA-" (stable outlook) from S&P. On August 2, 2022, Moody's Investors Service revised its outlook to Positive from Stable on the County's General Obligation debt.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

Other Obligations

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national, and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2022 annual average Cook County unemployment was 5.1%, down from 7.1% in 2021.
- Home sales in the Chicago area were up in 2022, with a 9.2% increase from 2021.
- Real gross product increased by 7.1% in 2021 (most recent available) for the County, vs. 5.9% nationally.
- Per capita personal income grew by 8.9% in 2021 (most recent available) for the County.
- Gasoline prices increased by 37.0% in 2022, on an annual basis.

The American Rescue Plan Act ("ARPA"), signed into law by President Joseph Biden on March 11, 2021, provides \$1.9 trillion in stimulus to the national economy by the federal government. Through the Coronavirus State and Local Fiscal Recovery Funds (SLFRF), the County received \$1.0 billion directly from the American Rescue Plan. These SLFRF funds can cover eligible costs incurred during the period of March 3, 2021 and ending on December 31, 2024. Further, obligated funds incurred by December 31, 2024 must be expended by December 31, 2026.

Per Department of the Treasury guidelines, there are four statutory eligible uses for funds:

1. To respond to the COVID-19 public health emergency or its negative economic impacts.
2. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to such eligible workers of the recipient, or by providing grants to eligible employers that have eligible workers who performed essential work.
3. For the provision of government services, to the extent of the reduction in revenue of such recipient due to the COVID-19 public health emergency, relative to revenues collected in the most recent full fiscal year of the recipient prior to the emergency.
4. To make necessary investments in water, sewer or broadband infrastructure.

The Roadmap to Recovery, the County's strategy for use of the County's \$1.0 billion of SLFRF funds, is modeled on six policy priorities in the Cook County Policy Roadmap, a five-year strategic plan for Offices Under the County President released on November 14, 2018. These six policy priorities are Healthy Communities, Vital Communities, Safe and Thriving Communities, Sustainable Communities, Smart Communities, and Open Communities (collectively, the "*Six Policy Priorities*"). More details on each of these policy priorities can be found in the Cook County Policy Roadmap. Broadly speaking, efforts under

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2022, continued

our Healthy, Vital and Safe and Thriving Communities address the Covid-19 Public Health Emergency and negative economic impacts outlined in the Treasury guidelines above, while Sustainable and Smart Communities work to address investments in water, sewer, and broadband infrastructure.

The County will set aside a portion of these SLFRF funds for uses consistent with the Open Communities goal and corresponding to the revenue loss eligible category under Treasury guidance. The County's Budget for FY2023 sets aside \$24.5 million for revenue loss, and \$266.9 million for strategic investments in community initiatives. The County operates on a fiscal year ("*Fiscal Year*") basis ending each November 30. These initiatives and funds largely work to address the Treasury guidelines related to the performance of essential work and provision of government services.

SLFRF funds will also go towards strategic investments in the other six Policy Priorities. The design of these investments is intended to achieve the best outcomes for County residents by addressing the long-standing inequities that have been deepened by the COVID-19 pandemic. Investments will be made to encourage economic development, support public infrastructure, promote health and wellness, advance criminal justice goals and work towards environmental sustainability.

The County implemented a plan to allocate SLFRF funds. This process resulted in 426 proposals submitted for the County's consideration from bureaus and departments, County Commissioners, separately elected officials, other County partners, and residents of the County community at large. In its next phase, the County provided its established Policy Pillar Teams, groups of about 10-20 subject matter experts in each of the six policy priorities, with each proposal for evaluation. Proposals that advanced from the Policy Pillar Teams were then considered by the Executive Leadership Council ("ELC"), a collection of Bureau Chiefs and Department Heads, together with County leadership who further prioritized and approved these proposals holistically across all six Policy Pillars. In FY2022, there were 78 community initiatives which the ELC deemed as addressing County priorities.

Together with the additional \$10 billion in funding allocated between the City and the State, the County anticipates that the SLFRF funding provided by the federal government will stimulate the economy and result in increased sales tax and other revenue for the County and the region. The County's spending plan for the ARPA allocation is detailed in its FY2022 ARPA Annual Performance Report published on <https://www.cookcountyil.gov/ARPA>. The spending plan will be updated as additional uses of the funding are approved by the County Board.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 50 West Washington Street, Suite CL-25, Chicago, Illinois 60602.



BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2022

	Primary Government				Total Component Units
	Governmental Activities	Business-type Activities	Adjustments	Total	
ASSETS					
Cash and investments	\$ 2,497,181,422	\$ 601,758,726	\$ -	\$ 3,098,940,148	\$ 409,826,682
Cash and investments with escrow agent	15,467,004	-	-	15,467,004	-
Taxes receivable	952,932,655	183,142,671	-	1,136,075,326	78,184,497
Lease receivable	9,399,138	31,680,973	-	41,080,111	-
Other receivables	67,521,162	25,518,090	-	93,039,252	27,318,939
Internal balances	72,841	(72,841)	-	-	-
Due from other governments	486,061,784	-	-	486,061,784	6,784,153
Due from State - CountyCare	-	213,545,200	-	213,545,200	-
Patient accounts - net of allowances for uncollectible accounts - \$107,901,416	-	106,443,646	-	106,443,646	-
Third party settlements	-	44,721,681	-	44,721,681	-
Inventories and property held for resale	7,699,167	10,442,277	-	18,141,444	869,000
Loans receivable, net of allowance of \$125,760,084	16,736,212	-	-	16,736,212	-
Prepaid items	12,232,910	-	-	12,232,910	-
Cash and investments with trustees	9,019,039	-	-	9,019,039	-
Refundable deposit	-	31,160,000	-	31,160,000	-
Capital assets not being depreciated	276,033,041	9,366,160	-	285,399,201	254,080,532
Capital assets, net of accumulated depreciation	1,232,940,129	564,549,366	-	1,797,489,495	369,137,562
Total Assets	5,583,296,504	1,822,255,949	-	7,405,552,453	1,146,201,365
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	2,858,553	-	-	2,858,553	91,243
Pension related amounts	1,137,129,702	672,365,952	-	1,809,495,654	10,952,188
OPEB related amounts	268,923,588	129,832,605	-	398,756,193	8,166,727
Total Deferred Outflows	1,408,911,843	802,198,557	-	2,211,110,400	19,210,158
LIABILITIES					
Accounts payable	191,553,521	304,241,453	-	495,794,974	14,750,791
Short term debt payable	39,294,000	-	-	39,294,000	-
Accrued salaries payable	36,473,475	22,844,065	-	59,317,540	6,209,922
Unearned revenue - other	897,097,160	76,577,975	-	973,675,135	39,855,409
Claims payable - CountyCare	-	533,796,339	-	533,796,339	-
Contribution payable to Annuity and Benefit Fund	134,617,363	67,482,637	-	202,100,000	-
Other liabilities	111,992,616	551,352	-	112,543,968	16,189,534
Due to State of Illinois	-	139,237,817	-	139,237,817	-
Accrued interest	5,587,954	84,469	-	5,672,423	-
Noncurrent liabilities:					
Due within one year	314,367,736	56,180,016	-	370,547,752	12,757,962
Due in more than one year	12,108,713,406	4,490,432,087	-	16,599,145,493	580,067,752
Total Liabilities	13,839,697,231	5,691,428,210	-	19,531,125,441	669,831,370
DEFERRED INFLOWS OF RESOURCES:					
Property taxes for subsequent year	-	-	-	-	77,374,955
Pension related amounts	2,402,038,838	1,280,340,967	-	3,682,379,805	17,036,324
OPEB related amounts	370,508,553	164,270,612	-	534,779,165	10,644,848
Unamortized gain on refunding	38,809,565	-	-	38,809,565	-
Lease related	8,907,251	30,139,364	-	39,046,615	-
Total Deferred Inflows	2,820,264,207	1,474,750,943	-	4,295,015,150	105,056,127
NET POSITION (DEFICIT)					
Net investment in capital assets	(462,055,834)	528,474,728	(670,431,922)	(604,013,028)	429,047,127
Restricted for:					
Emergency telephone services	-	-	-	-	3,015,729
Grants	-	-	-	-	2,134,566
Debt service	262,709,894	-	-	262,709,894	6,725,972
Capital projects	459,009,397	-	-	459,009,397	8,686,740
Government management and supporting service	69,449,348	-	-	69,449,348	-
Grant funded loan program	13,278,582	-	-	13,278,582	-
Grant funded inventory	180,000	-	-	180,000	-
Transportation	22,507,447	-	-	22,507,447	-
Corrections	23,077,108	-	-	23,077,108	-
Courts	25,333,598	-	-	25,333,598	-
Control of environment	3,527,293	-	-	3,527,293	-
Assessment and collection of taxes	19,979,855	-	-	19,979,855	-
Election	64,125,681	-	-	64,125,681	-
Economic and human development	31,403,637	-	-	31,403,637	-
Working cash	-	-	-	-	14,174,179
Contributor programs	-	-	-	-	135,471,000
Unrestricted (deficit)	(10,200,279,097)	(5,070,199,375)	670,431,922	(14,600,046,550)	(208,731,287)
Total Net Position (Deficit)	\$ (9,667,753,091)	\$ (4,541,724,647)	\$ -	\$ (14,209,477,738)	\$ 390,524,026

The notes to the financial statements are an integral part of this statement.

Exhibit 2
COOK COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2022

Functions/Programs	Expenses	Program Revenues		
		Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Government management and supporting services	\$ 523,519,793	\$ 105,458,754	\$ 91,586,516	\$ 3,276,033
Corrections	492,463,178	15,420,709	20,430,830	790,909
Courts	764,439,472	95,100,874	99,979,280	1,490,303
Control of environment	14,676,407	5,663,851	1,521,647	63,683
Assessment and collection of taxes	55,320,148	141,843,899	1,649,764	69,045
Election	87,313,357	1,354,051	11,923,821	499,032
Economic and human development	217,739,405	-	120,036,619	5,023,734
Transportation	171,316,978	2,206,674	96,040,613	153,923,374
Interest and other charges	114,700,400	-	-	-
Total Governmental Activities	2,441,489,138	367,048,812	443,169,090	165,136,113
Business-type Activities:				
CCH	4,439,566,241	4,249,517,316	105,904,081	-
Total business-type Activities	4,439,566,241	4,249,517,316	105,904,081	-
Total Primary Government	\$ 6,881,055,379	\$ 4,616,566,128	\$ 549,073,171	\$ 165,136,113
Component Units:				
Forest Preserve District	\$ 246,888,557	\$ 47,786,259	\$ 47,498,000	\$ 8,706,229
Emergency Telephone Systems	4,433,037	5,685,157	25,292	-
Total Component Units	\$ 251,321,594	\$ 53,471,416	\$ 47,523,292	\$ 8,706,229

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Amusement tax
Hotel accommodations tax
Non retailer transaction use tax
Parking lot and garage operation tax
Other tobacco products
Cannabis tax
Sports wagering tax
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income (loss)
Transfers
Transfers - contributed capital
Total General Revenues and Transfers
Change in net position (deficit)
Net Position (Deficit) - Beginning
Net Position (Deficit) - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-type Activities	Total	Total Component Units	Functions/Programs
\$ (323,198,490)	\$ -	\$ (323,198,490)		Primary Government
(455,820,730)	-	(455,820,730)		Governmental Activities:
(567,869,015)	-	(567,869,015)		Government management and supporting services
(7,427,226)	-	(7,427,226)		Corrections
88,242,560	-	88,242,560		Courts
(73,536,453)	-	(73,536,453)		Control of environment
(92,679,052)	-	(92,679,052)		Assessment and collection of taxes
80,853,683	-	80,853,683		Election
(114,700,400)	-	(114,700,400)		Economic and human development
(1,466,135,123)	-	(1,466,135,123)		Transportation
				Interest and other charges
				Total Governmental Activities
-	(84,144,844)	(84,144,844)		Business-type Activities:
-	(84,144,844)	(84,144,844)		CCH
\$ (1,466,135,123)	\$ (84,144,844)	\$ (1,550,279,967)		Total business-type Activities
				Total Primary Government
			\$ (142,898,069)	Component Units:
			1,277,412	Forest Preserve District
			<u>\$ (141,620,657)</u>	Emergency Telephone Systems
				Total Component Units
\$ 649,806,244	\$ 134,234,866	\$ 784,041,110	\$ 103,807,760	General Revenues
199,465,892	-	199,465,892	15,506,446	Taxes:
1,082,452,765	-	1,082,452,765	-	Property taxes - tax levy
92,477,696	-	92,477,696	-	Nonproperty taxes:
21,465,770	-	21,465,770	-	Personal property replacement tax
11,571,779	-	11,571,779	-	County sales taxes
38,406,969	-	38,406,969	-	County use tax
85,523,753	-	85,523,753	-	State income tax
88,974,433	-	88,974,433	-	Illinois gaming tax
37,553,278	-	37,553,278	-	Alcohol beverage tax
34,344,016	-	34,344,016	-	Gasoline tax
13,173,317	-	13,173,317	-	Cigarette taxes
53,263,457	-	53,263,457	-	Amusement tax
8,845,269	-	8,845,269	-	Hotel accommodations tax
12,854,227	-	12,854,227	-	Non retailer transaction use tax
6,837,086	-	6,837,086	-	Parking lot and garage operation tax
18,676,729	-	18,676,729	-	Other tobacco products
1,805,886,436	-	1,805,886,436	15,506,446	Cannabis tax
2,455,692,680	134,234,866	2,589,927,546	119,314,206	Sports wagering tax
46,812,746	-	46,812,746	11,250,547	Other nonproperty taxes
14,409,459	3,055,217	17,464,676	29,850,986	Total nonproperty taxes:
(234,205,902)	234,205,902	-	-	Total Taxes:
(9,604,948)	9,604,948	-	-	Miscellaneous revenue
2,273,104,035	381,100,933	2,654,204,968	160,415,739	Investment income (loss)
806,968,912	296,956,089	1,103,925,001	18,795,082	Transfers
(10,474,722,003)	(4,838,680,736)	(15,313,402,739)	371,728,944	Transfers - contributed capital
\$ (9,667,753,091)	\$ (4,541,724,647)	\$ (14,209,477,738)	\$ 390,524,026	Total General Revenues and Transfers
				Change in net position (deficit)
				Net Position (Deficit) - Beginning
				Net Position (Deficit) - Ending

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2022

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax	Grants
ASSETS:					
Cash and investments	\$ 846,458,900	\$ -	\$ 141,085,757	\$ 445,592,688	\$ 905,229,557
Cash and investments with escrow agent	-	-	15,467,004	-	-
Cash and investments with trustees	-	-	4,067,038	-	-
Taxes receivable - (net of allowance for loss of \$15,667,369)					
Tax levy - current year	190,155,325	135,540,014	256,011,381	-	-
Tax levy - prior year	79,685,576	69,024,648	151,341,938	-	-
Accrued interest receivable	63,555	-	552,807	-	-
Accounts receivable -					
Due from others	60,504,449	-	-	100,015	-
Due from other governments	314,049,550	39,287,985	40,545,704	27,859,593	62,543,277
Due from other funds	133,309,827	-	-	-	-
Loan receivable, net of allowance for loss \$125,760,084	-	-	-	-	13,278,582
Property held for resale	-	-	-	-	180,000
Other receivable and advances	-	-	-	-	6,297,829
Lease receivable	9,399,138	-	-	-	-
Prepaid items	9,453,009	-	-	-	2,317,467
Total assets	<u>\$ 1,643,079,329</u>	<u>\$ 243,852,647</u>	<u>\$ 609,071,629</u>	<u>\$ 473,552,296</u>	<u>\$ 989,846,712</u>
LIABILITIES:					
Liabilities:					
Accounts payable	\$ 87,003,949	\$ -	\$ -	\$ 27,296,557	\$ 35,078,321
Accrued salaries payable	33,125,667	-	-	-	1,089,218
Short term debt payable	-	-	39,294,000	-	-
Amounts held for outstanding warrants	2,550,168	-	-	-	-
Due to other funds	1,003,854	-	6,560	-	45,220,481
Due to others	29,385	107,995,437	-	-	-
Unearned Revenue	-	-	-	-	897,097,160
Total liabilities	<u>123,713,023</u>	<u>107,995,437</u>	<u>39,300,560</u>	<u>27,296,557</u>	<u>978,485,180</u>
DEFERRED INFLOWS of RESOURCES:					
Unavailable revenue - property tax	190,757,986	135,857,210	256,011,381	-	-
Lease related	8,907,251	-	-	-	-
Unavailable revenue - other	108,775,485	-	552,807	-	56,995,617
Total deferred inflows	<u>308,440,722</u>	<u>135,857,210</u>	<u>256,564,188</u>	<u>-</u>	<u>56,995,617</u>
Fund balance (deficit):					
Nonspendable	9,453,009	-	-	-	2,317,467
Restricted	-	-	313,206,881	446,255,739	13,458,582
Committed	-	-	-	-	-
Assigned	390,559,244	-	-	-	-
Unassigned	810,913,331	-	-	-	(61,410,134)
Total fund balance (deficit)	<u>1,210,925,584</u>	<u>-</u>	<u>313,206,881</u>	<u>446,255,739</u>	<u>(45,634,085)</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 1,643,079,329</u>	<u>\$ 243,852,647</u>	<u>\$ 609,071,629</u>	<u>\$ 473,552,296</u>	<u>\$ 989,846,712</u>

The notes to the financial statements are an integral part of this statement.

Nonmajor Governmental Funds		Total Governmental Funds		
\$	158,814,520	\$	2,497,181,422	ASSETS:
	-		15,467,004	Cash and investments
	4,952,001		9,019,039	Cash and investments with escrow agent
				Cash and investments with trustees
				Taxes receivable -
				(net of allowance for loss of \$15,667,369)
	60,411,563		642,118,283	Tax levy - current year
	10,762,210		310,814,372	Tax levy - prior year
	-		616,362	Accrued interest receivable
				Accounts receivable -
	2,507		60,606,971	Due from others
	1,775,675		486,061,784	Due from other governments
	-		133,309,827	Due from other funds
	3,457,630		16,736,212	Loan receivable, net of allowance for loss \$125,760,084
	7,519,167		7,699,167	Property held for resale
	-		6,297,829	Other receivables and advances
	-		9,399,138	Lease receivable
	383,401		12,153,877	Prepaid items
\$	248,078,674	\$	4,207,481,287	Total assets

				LIABILITIES:
				Liabilities:
\$	42,174,694	\$	191,553,521	Accounts payable
	2,258,590		36,473,475	Accrued salaries payable
	-		39,294,000	Short term debt payable
	-		2,550,168	Amounts held for outstanding warrants
	88,123,338		134,354,233	Due to other funds
	300,378		108,325,200	Due to others
	-		897,097,160	Unearned Revenue
	132,857,000		1,409,647,757	Total liabilities

				DEFERRED INFLOWS of RESOURCES:
	60,411,563		643,038,140	Unavailable revenue - property tax
	-		8,907,251	Lease related
	-		166,323,909	Unavailable revenue - other
	60,411,563		818,269,300	Total deferred inflows

				Fund balance (deficit):
	383,401		12,153,877	Nonspendable
	127,195,166		900,116,368	Restricted
	4,765,429		4,765,429	Committed
	-		390,559,244	Assigned
	(77,533,885)		671,969,312	Unassigned
	54,810,111		1,979,564,230	Total fund balance (deficit)

\$	248,078,674	\$	4,207,481,287	Total liabilities, deferred inflows of resources and fund balance (deficit)
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Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2022

Total Fund Balances - Governmental Funds \$ 1,979,564,230

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 1,508,973,170

Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements. 809,362,049

Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities:

Bonds and direct borrowing debt	(2,951,286,750)	
Notes payable (HUD)	(6,188,000)	
Premiums on bonds	(218,109,626)	
Deferred outflow/inflow (refunding)	(35,951,012)	
Contribution payable to the Pension Plan	(134,617,363)	
Property tax objections	(69,261,950)	
Self-insurance claims	(565,023,524)	
Pollution remediation	(3,563,321)	
Asset retirement obligation	(439,500)	
Compensated absences	(67,057,059)	
Leases	(5,955,002)	
Net pension liability	(7,158,786,917)	
Total OPEB liability	(1,377,409,493)	
Prepaid expenses - debt insurance	79,032	
Accrued interest	<u>(5,587,954)</u>	
		(12,599,158,439)

Deferred outflows of resources related to pension and OPEB are not reported in governmental funds because they do not use current financial resources. Similarly, deferred inflows of resources related to pensions and OPEB do not provide current financial resources.

Deferred outflow (OPEB)	268,923,588	
Deferred outflow (pension)	1,137,129,702	
Deferred inflow (pension)	(2,402,038,838)	
Deferred inflow (OPEB)	<u>(370,508,553)</u>	
		<u>(1,366,494,101)</u>

Total net deficit of governmental activities \$ (9,667,753,091)

The notes to the financial statements are an integral part of this statement.

Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2022

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax
REVENUES:				
Taxes -				
Property	\$ 237,692,804	\$ 152,076,249	\$ 264,287,672	\$ -
Nonproperty	1,732,476,090	66,486,333	-	120,674,209
Fees and licenses	300,655,333	-	-	-
Intergovernmental grants and reimbursements -				
Federal government	-	-	13,309,282	-
State of Illinois	55,740,566	-	-	84,323,125
Other governments	1,526,567	-	-	815,322
Investment income	4,860,768	897	4,365,104	2,851,719
Miscellaneous	32,331,501	-	-	97,525
Total revenues	<u>2,365,283,629</u>	<u>218,563,479</u>	<u>281,962,058</u>	<u>208,761,900</u>
EXPENDITURES:				
Current -				
Government management and supporting services	457,603,666	52,508,230	-	-
Corrections	473,197,474	20,370,112	-	-
Courts	724,971,668	37,943,063	-	-
Control of environment	2,722,405	305,946	-	-
Assessment and collection of taxes	41,860,555	2,673,445	-	-
Election	15,306,272	4,275,430	-	-
Economic and human development	2,806,293	9,206,749	-	-
Transportation	348,563	15,288,327	-	104,091,613
Health	-	-	-	-
Capital outlay	-	-	-	-
Debt service-				
Principal	2,763,932	-	164,310,000	-
Interest	105,832	-	132,449,811	-
Bond issuance costs	-	-	3,041,950	-
Total expenditures	<u>1,721,686,660</u>	<u>142,571,302</u>	<u>299,801,761</u>	<u>104,091,613</u>
Revenues over (under) expenditures	<u>643,596,969</u>	<u>75,992,177</u>	<u>(17,839,703)</u>	<u>104,670,287</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	11,675,969	-	233,431,104	-
Transfers out	(315,086,847)	(75,992,177)	-	(5,627,948)
Lease issuances	1,674,342	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	(371,434,824)	-
Premium on refunding bonds	-	-	34,976,658	-
Refunding Debt issuance	-	-	335,655,000	-
Total other financing sources (uses)	<u>(301,736,536)</u>	<u>(75,992,177)</u>	<u>232,627,938</u>	<u>(5,627,948)</u>
Net change in fund balance	341,860,433	-	214,788,235	99,042,339
FUND BALANCE (DEFICIT) - Beginning	<u>869,065,151</u>	<u>-</u>	<u>98,418,646</u>	<u>347,213,400</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 1,210,925,584</u>	<u>\$ -</u>	<u>\$ 313,206,881</u>	<u>\$ 446,255,739</u>

The notes to the financial statements are an integral part of this statement.

Grants	Nonmajor Governmental Funds	Total Governmental Funds	
			REVENUES:
\$ -	\$ 14,815,599	\$ 668,872,324	Taxes -
-	33,383,833	1,953,020,465	Property
-	66,393,479	367,048,812	Nonproperty
269,645,730	-	282,955,012	Fees and licenses
15,718,346	3,969,720	159,751,757	Intergovernmental grants and reimbursements -
2,133,261	70,039	4,545,189	Federal government
1,530,365	800,607	14,409,460	State of Illinois
7,261,141	7,122,579	46,812,746	Other governments
296,288,843	126,555,856	3,497,415,765	Investment income
			Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
72,730,988	22,184,550	605,027,434	Government management and supporting services
18,129,394	2,025,874	513,722,854	Corrections
34,161,036	13,692,961	810,768,728	Courts
1,459,766	181,526	4,669,643	Control of environment
1,582,673	11,976,896	58,093,569	Assessment and collection of taxes
11,438,916	56,625,637	87,646,255	Election
115,155,100	7,888,182	135,056,324	Economic and human development
10,095,814	37,806,870	167,631,187	Transportation
-	480,847	480,847	Health
-	87,550,780	87,550,780	Capital outlay
			Debt service-
1,133,546	1,301,166	169,508,644	Principal
40,023	1,835,719	134,431,385	Interest
-	455,731	3,497,681	Bond issuance costs
265,927,256	244,006,739	2,778,085,331	Total expenditures
30,361,587	(117,450,883)	719,330,434	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	4,500,000	249,607,073	Transfers in
-	(87,106,003)	(483,812,975)	Transfers out
246,362	-	1,920,704	Lease issuances
-	-	(371,434,824)	Payment to Refunded Bond Escrow Agent
-	18,033,781	53,010,439	Premium on refunding bonds
-	153,195,000	488,850,000	Refunding Debt issuance
246,362	88,622,778	(61,859,583)	Total other financing sources (uses)
30,607,949	(28,828,105)	657,470,851	Net change in fund balance
(76,242,034)	83,638,216	1,322,093,379	FUND BALANCE (DEFICIT) - Beginning
\$ (45,634,085)	\$ 54,810,111	\$ 1,979,564,230	FUND BALANCE (DEFICIT) - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2022

Net change in fund balances - total governmental funds \$ 657,470,851

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	140,829,658	
CCH transfers - contributed capital	(9,604,948)	
Depreciation and amortization expense	(168,124,381)	
Loss on disposal of capital assets	<u>(87,236)</u>	(36,986,907)

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, contributions to the pension plan, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	(495,015)	
Pollution remediation	(2,752,147)	
Compensated absences	861,843	
Self-insurance claims	3,168,673	
OPEB amounts	(138,711,073)	
Pension amounts	<u>309,168,561</u>	171,240,842

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Debt issuance	(488,850,000)	
Premium on refunding bonds	(53,010,439)	
Payment to Refunded Bond Escrow Agent	371,434,824	
Debt service principal payments	164,310,000	
Note payable principal payment	683,000	
Change in prepaid bond insurance	(14,135)	
Amortization of bond premium	63,220,880	
Lease issuance	(1,920,704)	
Lease principal retirement	3,897,478	
Change in accrued interest on bonds	(362,098)	
Change in deferred inflow and outflows - refundings	<u>(38,997,816)</u>	20,390,990

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	(7,742,637)	
Deferred inflow of resources - grants	<u>2,595,773</u>	(5,146,864)

Change in net position (deficit) of governmental activities \$ 806,968,912

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2022

	Enterprise Fund - CCH Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	\$ 601,758,726
Taxes receivable (net of allowance of \$8,937,021)	
Tax levy - current year	137,704,918
Tax levy - prior year	45,437,753
Total tax receivable	<u>183,142,671</u>
Receivables	
Patient accounts - net of allowance for uncollectible accounts of \$107,901,416	106,443,646
Due from State of Illinois	213,545,200
Third-party settlements	44,721,681
Leases receivable	854,598
Other receivables	25,518,090
Total receivables	<u>391,083,215</u>
Inventories	10,442,277
Total current assets	<u>1,186,426,889</u>
NONCURRENT ASSETS:	
Leases receivable	30,826,375
Capital assets not being depreciated	9,366,160
Capital assets, net of accumulated depreciation	564,549,366
Refundable deposit	31,160,000
Total noncurrent assets	<u>635,901,901</u>
Total assets	<u>1,822,328,790</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	672,365,952
OPEB related amounts	129,832,605
Total deferred outflows	<u>802,198,557</u>
Total assets and deferred outflows	<u>\$ 2,624,527,347</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):	
CURRENT LIABILITIES:	
Cash held by Cook County Treasurer	
Accounts payable	\$ 304,241,453
Accrued salaries payable	22,844,065
Claims payable	533,796,339
Contribution payable to Annuity and Benefit Fund	67,482,637
Unearned revenue	76,577,975
Due to other County governmental funds	72,841
Due to the State of Illinois	139,237,817
Compensated absences	7,307,514
Self insurance claims payable	31,542,939
Lease liability	17,329,563
Accrued interest payable	84,469
Trust funds	551,352
Total current liabilities	<u>1,201,068,964</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	41,409,243
Self insurance claims less current portion	130,316,189
Property tax objections	11,466,549
Lease liability	28,111,234
Net pension liability	3,678,475,975
Total OPEB liability	600,652,897
Total long-term liabilities	<u>4,490,432,087</u>
Total liabilities	<u>5,691,501,051</u>
DEFERRED INFLOWS of RESOURCES:	
Lease related	30,139,364
Pension related amounts	1,280,340,967
OPEB related amounts	164,270,612
Total deferred inflows	<u>1,474,750,943</u>
NET POSITION (DEFICIT):	
Net investment in capital assets	528,474,728
Unrestricted (deficit)	(5,070,199,375)
Total net position (deficit)	<u>(4,541,724,647)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 2,624,527,347</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 8
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2022

	<u>Enterprise Fund - CCH Fund</u>
OPERATING REVENUES:	
Net patient service revenue - net of bad debt provision of \$188,569,807	\$ 872,857,920
Graduate medical education revenue	73,660,706
CountyCare capitation	2,869,884,953
Directed payments and Provident Hospital access payments	420,081,974
Lease revenue	3,091,216
Other revenue	9,940,547
Total operating revenues	<u>4,249,517,316</u>
OPERATING EXPENSES:	
Salaries and wages	604,278,666
Employee benefits	115,279,676
Pension	58,132,829
OPEB	77,639,698
Supplies	177,924,681
Purchased services, rental and other	683,366,131
Foreign claims	2,622,333,212
Insurance	16,327,976
Depreciation	48,815,208
Utilities	12,960,714
Services contributed by other County offices	20,545,315
Total operating expenses	<u>4,437,604,106</u>
OPERATING LOSS	<u>(188,086,790)</u>
NONOPERATING REVENUES (EXPENSES):	
Property taxes	134,234,866
Provider relief funding	1,464,617
Grant revenue	104,439,464
Interest expense - leases	(1,962,135)
Interest income	3,055,217
Total nonoperating revenues	<u>241,232,029</u>
Income before transfers and capital contributions	53,145,239
TRANSFERS IN	234,205,902
CAPITAL CONTRIBUTIONS	<u>9,604,948</u>
Change in net position (deficit)	296,956,089
NET POSITION (DEFICIT) - Beginning	<u>(4,838,680,736)</u>
NET POSITION (DEFICIT) - ending	<u><u>\$ (4,541,724,647)</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit 9

COOK COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2022

	Business-type Activities - CCH Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from third-party payors and patients	\$ 4,134,657,385
Payments to employees	(720,228,257)
Contributions to the pension/OPEB plans for employee benefits	(177,209,660)
Payments to contracted health care providers and suppliers	(3,190,529,228)
Other receipts	142,504,402
Net cash flows from operating activities	<u>189,194,642</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Acquisition of capital asset	(13,312,147)
Principal paid on lease liabilities	(18,080,077)
Interest paid on lease liabilities	(1,962,135)
Payment on line of credit	(9,028,506)
Draw on line of credit	3,050,034
Net cash used in capital financing activities	<u>(39,332,831)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers from County Funds	213,660,588
Receipts from grantors	104,439,464
Real and personal property taxes received	78,243,061
Provider relief funding	1,464,617
Net cash flows from noncapital financing activities	<u>397,807,730</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	2,980,994
Net cash flows from investing activities	<u>2,980,994</u>
CHANGE IN CASH AND CASH EQUIVALENTS	550,650,535
CASH AND CASH EQUIVALENTS - Beginning	<u>51,108,191</u>
CASH AND CASH EQUIVALENTS - Ending	<u>\$ 601,758,726</u>
RECONCILIATION OF LOSS FROM OPERATIONS TO NET	
CASH USED IN OPERATING ACTIVITIES	
Operating loss	\$ (188,086,790)
Adjustments to reconcile loss from operations to net cash flows from operating activities:	
Depreciation	46,851,526
Provision for bad debts	188,569,807
Services contributed by other County offices	20,545,315
Change in assets and liabilities:	
Patient accounts receivable	(205,583,460)
Due from State of Illinois	26,486,724
Directed payments receivable	3,709,207
Third-party settlements	(32,747,098)
Refundable deposits	25,000,000
Lease receivable	792,792
Other receivables	32,324,156
Inventories	(1,033,383)
Accounts payable	181,303,392
Accrued salaries, wages and other liabilities	1,890,683
Pension and OPEB contributions payable	(858,763)
Self-insurance claims payable	(20,050,222)
Net pension liability	(1,437,504,982)
Total OPEB liability	(47,909,261)
Deferred amounts related to pensions	1,326,126,852
Deferred amounts related to OPEB	118,708,848
Claims payable	83,171,591
Compensated absences	(2,560,425)
Medicare advance payments	(8,602,642)
Due to other funds	29,386
Due to State of Illinois	79,117,119
Deferred inflow of resources - leases	(2,334,401)
Trust funds	55,904
Property tax objection suits payable	1,782,767
Net cash used in operating activities	<u>\$ 189,194,642</u>
Supplemental disclosure of noncash transactions - transfers of capital assets	<u>\$ 9,604,948</u>
- capital assets leased	<u>\$ 10,206,412</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2022

ASSETS:	Pension and OPEB Trust Funds	Private Purpose Trust Funds	Custodial Funds
Cash and cash equivalents	\$ -	\$ 51,289,636	\$ 549,155,317
Receivables -			
Taxes for other governments	-	-	24,268,911,019
Employer contributions (property taxes)	195,286,088	-	-
Employee contributions	5,623,324	-	-
Accrued interest	38,777,422	-	-
Receivable for securities sold	129,946,647	-	-
Due from County funds	-	-	1,117,247
Other	30,800,691	387,651	2,577,565
Total Receivables	400,434,172	387,651	24,272,605,831
Investments -			
Short-term investments	357,784,424	499,342	-
U.S. Government and agency obligations	1,473,893,826	14,963,273	-
Corporate bonds	1,451,709,977	-	-
Collective and private equities	1,206,000,128	3,710,108	-
U.S. and international equities	7,635,101,620	-	-
Fixed income mutual funds	271,242,760	9,985,012	-
Exchange traded funds	9,662,015	-	-
Alternative investments	1,783,475,165	-	-
Certificates of deposit	-	-	21,678,343
Other	-	68,497	-
Total investments	14,188,869,915	29,226,232	21,678,343
Collateral held for securities on loan	793,388,746	-	-
Other assets	-	-	603,666
Total assets	15,382,692,833	80,903,519	24,844,043,157
LIABILITIES:			
Due to other governments	-	-	24,629,692,134
Bond and court ordered deposits due to others	-	-	8,445,556
Payable for securities purchased	277,698,246	-	-
Accounts payable and other liabilities	8,120,850	1,469,541	12,447,044
Healthcare benefits payable	20,958,750	-	-
Due to FPD Employees' Annuity and Benefit Fund of Cook County	998,679	-	-
Securities lending liabilities	793,388,746	-	-
Other long-term liabilities	-	-	603,666
Total liabilities	1,101,165,271	1,469,541	24,651,188,400
NET POSITION:			
Restricted for:			
Pensions	14,281,527,562	-	-
Amounts awaiting court orders	-	-	152,250,094
Individuals	-	79,433,978	37,186,346
Other governments	-	-	3,418,317
Total net position	\$ 14,281,527,562	\$ 79,433,978	\$ 192,854,757

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended November 30, 2022

	Pension and OPEB Trust Funds	Private Purpose Trust Funds	Custodial Funds
ADDITIONS:			
Contributions:			
Employer	\$ 541,300,175	\$ -	\$ -
Plan members	133,368,302	-	-
Total contributions	<u>674,668,477</u>	-	-
Investment earnings:			
Net increase in fair value of investments	1,779,077,843	11,346,533	-
Dividends	137,638,306	-	-
Interest	82,268,488	2,599,401	-
Total investment earnings	<u>1,998,984,637</u>	<u>13,945,934</u>	-
Less investment cost	(40,720,172)	-	-
Net investment earnings	<u>1,958,264,465</u>	<u>13,945,934</u>	-
Securities lending:			
Income	3,225,119	-	-
Expenses	(569,943)	-	-
Net securities lending income	<u>2,655,176</u>	-	-
Other:			
Property tax amounts for other governments	-	-	16,551,857,413
Property tax collections for tax buyers	-	-	126,279,928
Federal subsidized programs	4,321,425	-	-
Medicare Part D subsidy	30,522,721	-	-
Miscellaneous	188,376	-	-
Prescription plan rebates	4,530,153	-	-
Employee transfers	-	-	-
Individuals under guardianship	-	34,883,109	-
Unclaimed estates	-	30,573,431	13,886,127
Inmate accounts	-	24,427,168	-
Escrow related	-	-	103,309,538
Bond amounts received	-	-	42,721,828
Collections pursuant to court orders	-	-	21,713,462
Fees and fines for other governments	-	-	22,953,952
Other	-	-	22,267,374
Total other	<u>39,562,675</u>	<u>89,883,708</u>	<u>16,904,989,622</u>
Total additions	<u>2,675,150,793</u>	<u>103,829,642</u>	<u>16,904,989,622</u>
DEDUCTIONS:			
Pension and OPEB benefits:			
Annuities			
Employee	849,658,684	-	-
Spouse and children	69,428,345	-	-
Disability benefits			
Ordinary	11,989,211	-	-
Duty	744,987	-	-
Healthcare	69,282,879	-	-
Total pension and OPEB benefits	<u>1,001,104,106</u>	-	-
Refunds	36,979,751	-	-
Net administrative expenses	5,149,812	-	-
Other	-	-	22,267,374
Benefits provided to or on behalf of beneficiaries	-	81,949,130	17,341,042
Escrow related payments	-	-	103,422,776
Bond amounts returned to individuals or other governments	-	-	48,597,410
Payment to tax buyers	-	-	119,576,770
Payment to other governments	-	-	16,553,336,627
Payment to individuals per court order	-	-	28,985,734
Distributions of fines and fees to other governments	-	-	22,953,952
Inmate disbursements for commissary	-	26,158,821	-
Total deductions	<u>1,043,233,669</u>	<u>108,107,951</u>	<u>16,916,481,685</u>
Net increase (decrease) in fiduciary net position	1,631,917,124	(4,278,309)	(11,492,063)
Net position - beginning	12,649,610,438	83,712,287	204,346,820
Net position - ending	<u>\$ 14,281,527,562</u>	<u>\$ 79,433,978</u>	<u>\$ 192,854,757</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2022

	Component Units		Total Component Units
	Forest Preserve District	Emergency Telephone Systems	
ASSETS:			
Cash and investments	\$ 397,348,279	\$ 3,216,034	\$ 400,564,313
Restricted investments	9,262,369	-	9,262,369
Accounts receivable:			
Intergovernmental/grants	3,089,959	-	3,089,959
Due from others	1,873,118	1,821,076	3,694,194
Tax levy	78,184,497	-	78,184,497
Other receivables	26,132,203	1,186,736	27,318,939
Inventory and prepaid items	869,000	-	869,000
Capital assets, not being depreciated	254,080,532	-	254,080,532
Capital assets, net of accumulated depreciation	360,978,599	8,158,963	369,137,562
Total assets	<u>1,131,818,556</u>	<u>14,382,809</u>	<u>1,146,201,365</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Pension related amounts	10,952,188	-	10,952,188
Unamortized loss on refunding	91,243	-	91,243
OPEB related amounts	8,166,727	-	8,166,727
Total deferred outflows of resources	<u>19,210,158</u>	<u>-</u>	<u>19,210,158</u>
LIABILITIES:			
Accounts payable	12,526,213	2,224,578	14,750,791
Accrued salaries payable	5,448,185	761,737	6,209,922
Unearned revenue	39,855,409	-	39,855,409
Other liabilities	15,967,732	221,802	16,189,534
Long-term obligation, due within one year	12,757,962	-	12,757,962
Long-term obligation, due in more than one year	580,067,752	-	580,067,752
Total liabilities	<u>666,623,253</u>	<u>3,208,117</u>	<u>669,831,370</u>
DEFERRED INFLOWS OF RESOURCES:			
Property taxes for subsequent year	77,374,955	-	77,374,955
Pension related amounts	17,036,324	-	17,036,324
OPEB related amounts	10,644,848	-	10,644,848
Total deferred inflows of resources	<u>105,056,127</u>	<u>-</u>	<u>105,056,127</u>
NET POSITION:			
Net investment in capital assets	420,888,164	8,158,963	429,047,127
Restricted for:			
Emergency telephone services	-	3,015,729	3,015,729
Grants	2,134,566	-	2,134,566
Debt service	6,725,972	-	6,725,972
Capital projects	8,686,740	-	8,686,740
Working cash	14,174,179	-	14,174,179
Contributor programs	135,471,000	-	135,471,000
Unrestricted (deficit)	(208,731,287)	-	(208,731,287)
Total net position	<u>\$ 379,349,334</u>	<u>\$ 11,174,692</u>	<u>\$ 390,524,026</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2022

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees & Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs				
Forest Preserve District	\$ 246,888,557	\$ 47,786,259	\$ 47,498,000	\$ 8,706,229
Emergency Telephone Systems	4,433,037	5,685,157	25,292	-
Total component units	<u>\$ 251,321,594</u>	<u>\$ 53,471,416</u>	<u>\$ 47,523,292</u>	<u>\$ 8,706,229</u>

General revenues
 Taxes:
 Property taxes
 Personal property replacement tax
 Investment income
 Miscellaneous
 Total general revenues
 Change in net position
 Net position - beginning
 Net position - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Forest Preserve District	Emergency Telephone Systems	Total Component Units
\$ (142,898,069)	\$ -	\$ (142,898,069)
-	1,277,412	1,277,412
<u>\$ (142,898,069)</u>	<u>\$ 1,277,412</u>	<u>\$ (141,620,657)</u>
\$ 103,807,760	\$ -	\$ 103,807,760
15,506,446	-	15,506,446
29,842,647	8,339	29,850,986
11,250,547	-	11,250,547
<u>160,407,400</u>	<u>8,339</u>	<u>160,415,739</u>
17,509,331	1,285,751	18,795,082
361,840,003	9,888,941	371,728,944
<u>\$ 379,349,334</u>	<u>\$ 11,174,692</u>	<u>\$ 390,524,026</u>

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units

General revenues

Taxes:

Property taxes
Personal property replacement tax
Investment income
Miscellaneous revenue

Total general revenues

Change in net position
Net position - beginning
Net position - ending

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. The current President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2022 fiscal year:

- GASB Statement No. 87, *Leases*, was effective for the County in fiscal year 2022. This statement requires the County to recognize certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows and/or outflows of resources based on the payment provisions of the contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset; a lessor is required to recognize a receivable and a deferred inflow of resources. This statement had a significant impact on the 2022 statements.

As a result of implementing this standard, the December 1, 2021 balances for intangible right to use assets and lease liabilities, were restated each from \$0, as previously reported, to \$8.6 million for Governmental Activities and \$57.5 million for Business-type Activities and CCH. Additionally, leases receivable and deferred inflows of resources for leases in which the County/CCH was lessor were \$8.5 million and \$32.5 million as of the implementation date (December 1, 2021) for Governmental Activities and Business-type Activities/CCH, respectively. The implementation of this standard had no impact on December 1, 2021 fund balances or net position.

- GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, was effective for the County in fiscal year 2022. This statement did not have a significant impact on the 2022 statements.
- GASB Statement No. 92, *Omnibus 2020*, was effective for the County in fiscal year 2022. This statement did not have a significant impact on the 2022 statements.
- GASB Statement No. 93, *Replacement of Interbank Offered Rates*, was effective for the County in fiscal year 2022. This statement did not have a significant impact on the 2022 statements.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 3*, was effective for the County in fiscal year 2022. This statement did not have a significant impact on the 2022 statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County's future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2022. The standards on Subscription Based Information Technology Arrangements, and Public-Private and Public-Public Partnerships and Availability Payment Arrangements are expected to have a material impact on the financial statements when implemented:

- GASB Statement No. 91, *Conduit Debt Obligations*, will become effective for the County in fiscal year 2023.
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, will become effective for the County in fiscal year 2023.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, will become effective for the County in fiscal year 2023.
- GASB Statement No. 99, *Omnibus 2022*, the requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transaction, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective for the County. The requirements related to leases, PPPs, and SBITAs will become effective for the County in fiscal year 2023. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 will become effective for the County in fiscal year 2024.
- GASB Statement No. 100, *Accounting Changes and Error Corrections*, an amendment of GASB Statement No. 62, will become effective for the County in fiscal year 2024.
- GASB Statement No. 101, *Compensated Absences*, will become effective for the County in fiscal year 2025.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees' and Officers' Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term "Primary Government" includes both County funds and any Blended Component Units while the term "Component Units" includes only Discretely Presented Component Units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

1. The Forest Preserve District of Cook County, Illinois (the “District”) was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County’s Board or Forest Preserve District Board of Commissioners (the “District Board”). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District’s financial statements are discretely presented in the County’s financial statements based on GASB Codification Section 2600 *Reporting Entity and Component Unit Presentation and Disclosure* (“GASB Section 2600”).
2. The Cook County Emergency Telephone System (the “System”) is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff’s Office appoint the System’s board members. The County Board approves any surcharge changes requested by the System’s management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Section 2600. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Northlake, Golf, Phoenix, and Dixmoor, Illinois.

Although the County Employees’ and Officers’ Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County’s basic financial statements as fiduciary component units (Pension Trust and Other Post-Employment Benefits (“OPEB”) Trust). The unfunded liabilities, and the trajectory of the Fund’s solvency is such that exclusion might serve to render the County’s financial statements misleading. The County Employees’ and Officers’ Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees’ and Officers’ Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees’ payroll deductions and employer contributions (property taxes levied and collected by the County).

Each of the County’s component units issue separate reports. See Note I. D. 15. for information on how to obtain each report.

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County’s financial statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2021, as permitted, but not required, under GASB Section 2600.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board for five-year terms. The Authority is not a component unit of the County; however, under GASB Section 2600, the Authority is a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statement.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the “Comptroller”) is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures/expenses of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by management of the respective entities.

The government-wide, proprietary fund and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are mostly reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the “State”) grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year-end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 2 months after fiscal year-end. Amounts

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, leases etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospitals System ("CCH") enterprise fund is payments received under CountyCare, charges to patients for services performed, and certain grants. Operating expenses of the CCH include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

In the fund financial statements, private-purpose trust and custodial fiduciary fund types recognize a liability to the beneficiaries of a fiduciary activity when an event has occurred that compels the government to disburse fiduciary resources. Pension trust funds report liabilities to Plan members when benefits are currently due and payable in accordance with the benefit terms.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are five accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, the Self Insurance Account, the Equity and Inclusion Account, and Maternal Objectives Management Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development; and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including workers' compensation and other liabilities. The Equity and Inclusion Account was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities. The Maternal Objectives Management Account was created for the purpose of providing services consistent with and/or similar to services

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

provided by the Maternal Objectives Management Program run by the Sheriff's Women's Justice Program.

Annuity and Benefit Fund – The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

Grants Fund – The Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from federal, state, local and private grant sources.

Proprietary Funds

The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCH. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the "CCH Board") to provide independent oversight of health care operations. The CCH Board is accountable to the County Board. The CCH Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCH Board permanent. The CCH includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center, Cermak Health Services of Cook County, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan.

The operations and activities of CCH continue to be subsidized by the County as CCH continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCH and provides revenue from other resources in order for CCH to complete funding of the adopted budget, such as property tax, and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCH expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCH's net position would be significant.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Financial Condition of CCH – Operating losses from operations for CCH totaled \$188.1 million for the year ended November 30, 2022. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. Additionally, salaries in the health care industry have experienced upward pressure as a result of the national shortage of health care professionals.

In 2012, CCH and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCH facilities, all Federally Qualified Health Centers (“FQHCs”) in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”), which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care.

CCH management expects to reduce operating losses in the future by retaining CountyCare membership, growing specialty and clinical services, improving denials management, bending the cost curve and increasing patient satisfaction and retention. To this end, CCH is establishing initiatives to sustain the trend of managing operating losses. Like all Medicaid Managed care plans, CountyCare and by extension CCH, continues to be highly dependent on timely reimbursement from the Illinois Department of Healthcare and Family Services (“DHFS”) for cash flow. CCH management continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on decreasing costs by reducing overtime hours and bringing high-cost services in-house where financially/operationally justifiable. The financial climate for safety net hospitals continues to be challenging and CCH must continue to grow its base activity and its ability to accurately capture, bill and collect for the services in the Medicaid managed care environment.

(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCH’s net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position. Laws and regulations

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

governing the Medicare and Medicaid programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates may change. Estimates for cost report settlements and contractual allowances can differ from actual reimbursements based on the results of subsequent reviews and cost report audits.

Patient accounts receivable represents amounts owed to CCH for services provided to patients. The receivable is either due from a third-party payor, such as Medicaid, Medicare, or commercial insurance carriers, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCH evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 35% of patient accounts receivable, net, as of November 30, 2022.

(2) Charity Care

CCH's mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCH's locations for those patients that are unable to pay for them. All patients are evaluated through the CCH financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCH will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCH has a charity care program for Cook County residents that evaluates the patient's need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government's poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCH's estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. For the year ended November 30, 2022, charges forgone for charity care and the related estimated costs were as follows:

Charges forgone for charity care	\$ 200,818,160
Estimated costs incurred for charity care	\$ 153,199,458

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

During FY2022, the CCH’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	\$	402,238,741
Medicaid (including CountyCare)		627,637,695
Medicare		300,157,749
Other		114,589,166
		114,589,166
Total	\$	1,444,623,351

For the year ended November 30, 2022, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$299.7 million. Charges related to CountyCare patients are excluded from the table above as CCH is reimbursed through capitation rather than through patient service revenue, and any gross charges associated with CCH services provided to CountyCare patients are eliminated in combination.

(3) Intergovernmental Agreement

CCH receives enhanced Medicaid reimbursement by means of an Intergovernmental Agreement (the “Agreement”) between CCH and the Illinois Department of Healthcare and Family Services (“DHFS”). Under terms of the Agreement, DHFS will direct additional funding to CCH for cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide CCH additional funding to assist the CCH in offsetting the cost of its uncompensated care from disproportionate share (“DSH”) and Medicare, Medicaid and SCHIP Benefits Improvement and Protections Act of 2000 (BIPA). Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCH received \$360.6 million additional payments from DHFS during the fiscal year ended November 30, 2022. Of the amount received, \$71.9 million is unearned and included in unearned revenue on the Statement of Net Position. Unearned revenue is excluded from net patient service revenue and represents amounts to be earned during CCH’s following fiscal year. Included in net patient service revenue as earned is \$360.6 million which takes into consideration the prior year unearned revenue of \$71.9 million. Additionally, a liability of approximately \$23.8 million has been recorded as of November 30, 2022 for a potential BIPA overpayment due to a change in the Federal Medical Assistance Percentages (“FMAP”). This liability is included in due to State of Illinois in the Statements of Net Position.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match 50% of the amounts collected and disbursed according to the terms of the Agreement. The Agreement will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS’s obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days’ notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

(4) CountyCare

In October 2012, the Federal government approved CCH's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network ("MCCN"). Before the waiver, most of the CountyCare members were already patients being treated by CCH without compensation. Under the 1115 Waiver, CCH received Per Member Per Month ("PMPM") revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage ("FMAP"), which CCH funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PMPM increased to \$632, with no FMAP requirement. Currently, PMPM varies by membership type.

Claims Payments: All medical claims for payment of CountyCare are handled by Evolent, a third-party administrator ("TPA") under contract, whether the claims are generated by CCH facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2022, was approximately \$2.6 billion. Of this amount, total claims payable included in Statement of Net Position was approximately \$534 million. Throughout the course of the year CCH records intra-entity transactions between internal reporting units such as Stroger and CountyCare. These intra-entity transactions are eliminated upon consolidation for financial reporting purposes. One of the most significant intra-entity transactions relates to services provided by CCH facilities and providers, such as Stroger, to CountyCare members.

As of November 30, 2022, total receivables from the State of Illinois for Health Plan Services was \$213 million, in comparison to total payables of \$567 million, consisting of \$33 million of accounts payable and \$534 million of claims payable. The net difference between these receivable and payable amounts for Health Plan Services is (\$353 million).

Refundable Deposit: Under the agreements with the current TPA, CountyCare maintains a deposit of \$31.2 million with the TPA at November 30, 2022, which the TPA uses to pay claims and subsequently invoice CountyCare to replenish the deposit amount. This amount is included in noncurrent refundable deposits in the statement of net position. As of November 30, 2022, the balance of the deposits held by the TPAs was \$25 million. The remaining amount of \$6 million which represents amounts invoiced to CountyCare by the TPAs that have yet to be paid by CountyCare to replenish the \$31.2 million deposit, is included in claims payable.

(5) Directed Payments and Provident Hospital Access Payments

In 2014, the CCH Board entered into an agreement with the State of Illinois to receive payments from other Medicaid MCOs to continue to make services available at Provident Hospital. Through December 31, 2019, CCH received a payment of \$10 per member, per month, but these payments were subject to the Federal Medical Assistance Program ("FMAP") which CCH funds through the Interagency Transfer Agreement. Starting January 1, 2020, the capitated access payments ended and was replaced by directed payments from the State, passed through Medicaid MCOs to CCH.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

At November 30, 2022, CCH was overpaid by \$90.5 million for these directed payments, and reported a liability as Due to State of Illinois, in the Statement of Net Position.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

Private Purpose Trust Funds – The Private Purpose Trust Funds are used to account for all fiduciary activities that are not required to be reported in pension trust or investment trust funds, and are held in a trust or trust equivalent in which the County is not a beneficiary, the resources are legally protected from the County’s creditors, and the resources are dedicated to providing benefits to the recipients in accordance with the benefit terms. Private Purpose Trust Funds include amounts held by the following offices: the Public Guardian, the Public Administrator and the County Sheriff.

Custodial Funds – The Custodial Funds are used to account for all fiduciary activities that are not required to be reported in pension trust, investment trust or private purpose trust funds. Custodial Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the County Clerk, the County Clerk Recorder Division and Adult Probation.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State’s Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable fair value;

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;
- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;
- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments in 2a-7 money market funds, (if any) and the Illinois Funds investment pool are reported at net asset value per share. All other investments are reported at fair value.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Private Purpose Trust and Custodial Funds

The Private Purpose Trust and Custodial Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Private Purpose Trust Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Pension Trust Funds

The Pension Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value. Certain alternative investments are carried at fair value using net asset value per share as a practical expedient.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November 30, 2022 total \$139,038,666 and are offset with an allowance of \$125,760,084 resulting in a net loan receivable balance of \$13,278,582.

Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. Total loans outstanding at November 30, 2022 total \$3,457,630. The County has determined that no allowance was necessary as of November 30, 2022.

Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk’s (the “Clerk”) Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the “Assessor”) is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County’s tax levy. By virtue of its Constitutional “home rule” powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCH funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year’s tax bill. The second installment is for the balance

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

of the current year’s tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State’s assessments) are due in full at the time the second installment is due.

The 2022 levy year taxes are intended to finance FY2022 and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2022 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for FY2022 represents the amount of property taxes levied in FY2021 and collected in FY2022 (and 60 days thereafter).

Property tax receivable at November 30, 2022 in governmental funds, governmental activities and custodial funds represents the FY2022 taxes certified to the County Clerk in December 2022 and uncollected prior year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County’s policy to review this provision annually and to make adjustments accordingly. The County currently reports property tax receivables and allowances for the Current Year Levy (2022 Levy) and the First Prior Year Levy (2021 Levy). Any remaining receivables and allowances of a levy year prior to the First Prior Year Levy is eliminated at fiscal year-end. The allowance is estimated based on historical collection data.

Taxes receivable and the allowance are as follows for the year ended November 30, 2022:

	Governmental Activities and Governmental Funds	Business-type Activities and CCH Fund	Primary Government Total
Property taxes receivable	\$ 968,600,024	\$ 192,079,692	\$ 1,160,679,716
Allowance	(15,667,369)	(8,937,021)	(24,604,390)
Property taxes receivable, net	\$ 952,932,655	\$ 183,142,671	\$ 1,136,075,326

Additionally, as of November 30, 2022, the Cook County Treasurer (Custodial Fund) recorded property taxes receivable for all tax units within the County (\$24,839.4 million), net of an allowance for uncollectable amounts (\$570.5 million), resulting in a net receivable of \$24,268.9 million.

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year’s levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2022 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the "PPRT") was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories, Prepaid Expenses and Property Held for Resale

Inventory (CCH) held for resale is valued at the lower of cost or market using the first-in, first-out method. Inventories of supplies are valued at cost. In the governmental funds, prepaid items include primarily grant payments advanced to grantees in advance of the incurrence of qualifying expenditures. In the Statement of Net Position, prepaid expenses also includes prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or market.

4. Capital Assets

Purchases and leases of capital assets in the governmental funds are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Capital assets, which include property, plant, equipment, intangible assets (easements, software), infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) and right-of-use assets (e.g., leased assets) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before November 30, 2015, and at acquisition value if accepted on or after November 30, 2015. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Intangible Assets other than software	4
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2022, the County was in the process of numerous construction and renovation projects at the various CCH sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset (“CIP”) in the Statement of Net Position - governmental activities, throughout the year. CIP and other expenditures from the capital projects fund of the County for capital items, which amounted to \$9,604,948, were transferred to CCH during fiscal year ended 2022 and are included in CCH as capital contributions.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

5. Leases

The County is a lessee for leases of equipment. The County recognizes a lease liability and an intangible right to use lease asset in the government-wide financial statements and the CCH enterprise fund. At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the asset useful life or the lease term.

The County is also a lessor for noncancellable leases of County-owned buildings. The County records a lease receivable and a deferred inflow of resources in the government-wide and governmental and enterprise fund financial statements. At a commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases (as lessee and lessor) include how the County determines (1) the discount rate it uses to discount the expected lease payments/receipts to present value, (2) lease term, and (3) lease payments/receipts. The County generally uses its incremental borrowing rate as the discount rate for all leases. The lease term includes the noncancellable period of the lease and renewal periods the County is reasonably certain it will exercise as lessee. Lease payments/receipts included in the measurement of the lease liability/lease receivable are composed mostly of fixed payments. The County monitors changes in circumstances that would require a remeasurement if its leases and will remeasure amounts if certain changes occur that are expected to significantly affect the recorded amounts.

6. Deferred Outflows and Inflows of Resources and Unearned Revenue

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows on the statements of net position related to pension and OPEB amounts and gains and losses on debt refunding. Also, the County reports deferred inflows on long-term leases.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note 1 C (3) for information about CCH's unearned revenue.

7. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in a week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

8. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCH for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability of approximately \$534 million is adequate to cover the claims incurred but not paid as of November 30, 2022.

9. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations (self-insurance claims, property tax objections, pollution remediation liabilities, asset retirement obligations, compensated

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

absences, pension/OPEB liabilities) are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCH projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions and OPEB. For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has delegated authority to the CFO and Comptroller to assign amounts for pension stabilization. The County Board also assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt (offset by unspent capital debt proceeds), and other debt that are attributable to acquisition, construction or improvement of the assets.

Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of "restricted" or "net investment in capital assets."

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

11. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

12. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

13. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

14. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the "Net investment in capital assets" line item totaling \$670,431,922. The County issues debt to finance construction projects for its business-type activities (CCH); however, the CCH owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

15. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Comptroller, Cook County Building, 50 West Washington Street, CL-25, Chicago, Illinois 60602.

Copies of the Health and Hospitals Systems Report can be obtained from the Chief Financial Officer, 1950 West Polk, Room 900, Chicago, Illinois 60612.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the plan's offices at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or www.cookcountypension.com.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins in April each year when departments submit requests of their capital needs for the upcoming fiscal year to the Department of Budget and Management Services. Approved capital projects are then folded into the President's executive budget recommendation for the next fiscal year.

The budget process continues in late spring with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through a public hearing.

Each department submits a detailed request for appropriation for the upcoming fiscal year starting in July. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive budget recommendation are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board and approves the budget in the form of the Annual Appropriation Bill. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Bill is to be adopted before March 1st of the current fiscal year.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, Debt Service Fund, Cook County Health and Hospital System ("CCH"), and many Special Revenue Funds (other than Township Roads, Grants, Mortgage Foreclosure Mediation Program, DOC Service and the "Other Nonbudgeted Special Revenue Funds").

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2022 Annual Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2022 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2022 Annual Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the FY2022 Annual Appropriation Bill.

By operation of law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the Annual Appropriation Bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the Annual Appropriation Bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Funds.

For the Special Revenue Funds listed above which are not budgeted, the County controls expenditures by monitoring cash balances through its accounting and cash disbursement system.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

B. Deficit Fund Balances

In addition to the CCH Enterprise Fund which reported a deficit net position of \$4,541,724,647 the following information provides deficit fund balances for governmental funds at November 30, 2022:

Major Funds:	
Grants	\$ (45,634,085)
Nonmajor Governmental Funds -	
Nonmajor Special Revenue Funds:	
Election	(16,578,145)
County Library	(431,841)
Vehicle Purchase	(278,341)
Land Bank Authority	(13,643,554)
Nonmajor Capital Projects	(46,092,087)

III. Detailed notes on all funds

A. Deposits and investments

2. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2022, the County had the following investments in debt securities:

Investment Type County Funds	Investment Maturities (in Years)					NA ***	Total
	Less Than 1	1 - 5	6 - 10	More than 10 Years			
Other Debt Securities	\$ -	\$ -	\$ 87,000	\$ 701,407	\$ 2,453,166	\$ 3,241,573	
Annuities	-	-	-	499,343	-	499,343	
Fannie Mae	-	8,811,374	-	5,992,157	-	14,803,531	
Freddie Mac	-	-	-	4,211,598	-	4,211,598	
Ginnie Mae	-	-	-	3,971,110	-	3,971,110	
Debt Mutual Funds	159,092,478	-	-	-	-	159,092,478	
Illinois Funds	-	-	-	-	25,272,225	25,272,225	
Total	\$ 159,092,478	\$ 8,811,374	\$ 87,000	\$ 15,375,615	\$ 27,725,391	\$ 211,091,858	

***Categorization is not applicable

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County’s Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active.

As of November 30, 2022, the County’s investments are measured as follows:

Investment Type	Level 1	Level 2	Level 3	Total
County Funds				
Equity mutual funds	\$ 8,235,433	\$ -	\$ -	\$ 8,235,433
Common stock	3,678,684	-	-	3,678,684
Annuities	-	499,343	-	499,343
Other debt securities	788,407	-	-	788,407
Fannie Mae	-	14,803,531	-	14,803,531
Freddie Mac	-	4,211,598	-	4,211,598
Ginnie Mae	-	3,971,110	-	3,971,110
Debt mutual funds	159,092,478	-	-	159,092,478
Total	\$ 171,795,002	\$ 23,485,582	\$ -	195,280,584
Investments measured at cost (Illinois Funds and short-term)				<u>27,725,391</u>
Total investments				<u>\$ 223,005,975</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances (“Code”) limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposit are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

<u>Type of Investment</u>	<u>Moody's/ Standard & Poor's Rating</u>	<u>Carrying Amount</u>
Other debt securities	Not rated	\$ 788,407
Fannie Mae	Aaa/AA+	14,803,531
Freddie Mac	Aaa/AA+	4,211,598
Ginnie Mae	N/A	3,971,110
Debt mutual funds - Amalgamated Trust and Saving	Aaa-mf/AAAm	76,526,282
Debt mutual funds - BNY Mellon	Aaa-mf/AAAm	81,708,491
Debt mutual funds - Zions	Aaa-mf/AAAm	857,705
Illinois Funds	Not rated/AAAmmf	25,272,225
Annuities	Not rated	499,343

Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. The Treasurer’s Investment Policy states that in order to protect the County’s public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County’s agent in the name of the County. The carrying value of Cash – Demand Deposits and Certificates of Deposit (deposits) was \$3,551,769,744 as of November 30, 2022. The County’s deposits were not exposed to custodial credit risk as of November 30, 2022

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2022 because all investments are held by the County’s agent in the County’s name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2022, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2022, the County’s investments in Fannie Mae securities was 6.6% of the investment portfolio. No other investments in individual issuers exceeded 5% of the County’s total investment portfolio.

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No. 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Fiduciary Funds (excludes Pension Trust Fund):

From Note III A 1. - County Investments	
U.S. Government Agency Securities	\$ 22,986,239
Debt mutual funds	159,092,478
Illinois Funds	25,272,225
Annuities	499,343
Other debt securities	3,241,573
Total Investments from Note III A.	211,091,858
Other Investments not categorized	
Equity securities	11,914,117
Total County Investments	223,005,975
Deposits (cash and CD's)	3,551,769,744
Total Cash and Investments	\$ 3,774,775,719
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and investments	\$ 3,098,940,148
Cash and investments with escrow agent	15,467,004
Cash and investments with trustees	9,019,039
Exhibit 10 - Fiduciary - Private Purpose Trust and Custodial Funds	
Cash	600,444,953
Investments	50,904,575
Total Cash and Investments	\$ 3,774,775,719

3. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments. Investments that represent 5% or more of the Pension Trust Fund's net position are separately identified.

<u>Type of Investment</u>	<u>Carrying Amount</u>
U.S. Government and Government Agency Obligations	\$ 1,473,893,826
Corporate and Foreign Government Obligations	1,451,709,977
Equities - U.S. and International	7,635,101,620
Private equities	1,107,947,617
Collective International Equity Fund	98,052,511
Commingled Fixed Income Fund	36,954,580
Private global fixed fund limited partnership	234,288,180
Exchange Traded Funds	9,662,015
Alternative Investments:	
Hedge Funds:	
Blackstone Alternative Asset Management	592,454,271
Other	222,510,680
Real Estate - limited partnerships	968,510,214
Short-term investments	357,784,424
Total Investments	<u>\$ 14,188,869,915</u>

The plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are unadjusted quoted prices in active markets for identical assets; Level 2 inputs are quoted prices in markets that are not considered to be active, or financial instruments for which all significant inputs are observable, either directly or indirectly; Level 3 inputs are significant unobservable inputs. The plan's Level 1 investments reported below for U.S. and international equities and exchange traded funds are traded in active markets on national and international securities exchanges and are valued at closing prices on the measurement date. Within Level 2 investments, U.S. Government and government agency obligations and corporate and foreign government bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted process are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker to dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The plan has the following recurring fair value measurements as of December 31, 2021:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. and international equities	\$ 7,635,101,620	\$ -	\$ -	\$ 7,635,101,620
U.S. government and government agency obligations	841,154,708	632,739,118	-	1,473,893,826
Corporate bonds	-	1,451,709,977	-	1,451,709,977
Exchange traded funds	9,662,015	-	-	9,662,015
Total	<u>\$ 8,485,918,343</u>	<u>\$ 2,084,449,095</u>	<u>\$ -</u>	<u>10,570,367,438</u>
Investments measured at net asset value				3,618,502,477
Total investments				<u>\$ 14,188,869,915</u>

Investments measured at NAV:	<u>Carrying Amount</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Eligible)</u>	<u>Redemption Notice Period</u>
Collective International Equity Fund (1)	\$ 98,052,511	\$ -	Daily	N/A
Commingled Fixed Income Fund (2)	36,954,580	-	Daily	5 days
Private global fixed income limited partnership (3)	234,288,180	-	Monthly	15 days
Private equities (4)	1,107,947,617	150,705,127	Closed Ended	N/A
Hedge funds (5)	814,964,951	-	Monthly	90 to 95 days
Real estate funds (6)	968,510,214	97,784,347	Quarterly	45 to 90 days
Short term investments (7)	357,784,424	-	Daily	N/A
	<u>\$ 3,618,502,477</u>	<u>\$ 248,489,474</u>		

- (1) Collective international equity fund – The fund’s investment objective is to achieve long-term capital appreciation by investing primarily in equity and equity-related securities of issuers that are located, or do significant business, in emerging market countries. The fair value of the investment in the fund has been determined using the net asset value (“NAV”) per share of the investment.
- (2) Commingled fixed income fund – The fund’s investment objective is to track the performance of the Barclays U.S. Aggregate Index. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (3) Private global fixed income fund limited partnership – The partnership’s investment objective is to maximize total investment return by investing in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide, as well as derivative financial instruments. The fair value of the investment in the partnership fund has been determined using the NAV per share (or its equivalent) of the investment.
- (4) Private equities – This investment consists of 83 limited partnership investments with an investment objective to achieve long-term capital appreciation and capital preservation through investments in limited partnerships, privately issued securities, private equity funds, and other pooled investments. Closed-end limited partnership interest are generally

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

illiquid and cannot be redeemed. It is expected that liquidation of the limited partnership interests will generally coincide with the terms of the various underlying partnership agreements. These underlying private equity partnerships generally have a fund life per the Limited Partnership Agreements of approximately 10 to 12 years plus 2 to 3 one-year extensions. However, the underlying general partners may extend their funds indefinitely to facilitate an orderly liquidation of the underlying assets. The fair value of the investments in this type has been determined using the NAV per share (or its equivalent) of the investments.

- (5) Hedge funds – The investment objective of the hedge funds is to invest in non-traditional portfolio managers, diversified portfolios of hedge funds having a low correlation with major investment markets, and diversified groups of alternative investment funds that invest or trade in a wide variety of financial instruments and strategies. The fair value of the investment in the hedge funds has been determined using the NAV per share (or its equivalent) of the investment.

- (6) Real estate funds – This investment includes a commingled pension trust fund, an insurance company separate account, and other real estate funds that are designed as funding vehicles for tax-qualified pension plans. Their investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans or income producing real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. Due to the nature of the investments and available cash on hand, significant redemptions in this type of investment may at times be subject to additional restrictions.

- (7) Short-term investments – This investment’s objective is to invest in short-term investments of high quality and low risk to protect capital while achieving investment returns. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (*Bloomberg Barclays US Aggregate Fixed Income*), which was 6.78 years at December 31, 2021.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The following table presents a summarization of the Plan's debt investments at December 31, 2021 using the segmented time distribution method:

Type of Investment	Investment Maturities (in Years)				Total
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate and foreign government obligations	\$ 24,262,286	\$ 303,148,360	\$ 446,568,544	\$ 677,730,787	\$ 1,451,709,977
Commingled fixed income	-	36,954,580	-	-	36,954,580
U.S. government and agency obligations	15,968,060	444,475,797	236,712,933	776,737,036	1,473,893,826
Short-term	357,784,424	-	-	-	357,784,424
Total	<u>\$ 398,014,770</u>	<u>\$ 784,578,737</u>	<u>\$ 683,281,477</u>	<u>\$ 1,454,467,823</u>	<u>\$ 3,320,342,807</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2021 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2021
Corporate and Foreign Government Obligations	Aaa	\$ 124,316,082
	Aa	40,172,373
	A	295,611,897
	Baa	551,439,307
	Ba	87,298,814
	B	38,049,146
	Caa	1,873,000
	Ca	-
	NR	312,949,358
		<u>\$ 1,451,709,977</u>
U.S. Government and Government Agency Obligations	Aaa	\$ 1,314,968,485
	Aa	7,233,724
	A	1,804,256
	Baa	472,447
	NR	149,414,914
		<u>\$ 1,473,893,826</u>
Commingled Fixed Income	NR	<u>\$ 36,954,580</u>
Short-term Investments	NR	<u>\$ 357,784,424</u>

* NR - Not rated

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2021, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2021 is as follows:

Foreign Currency Risk	Fair Value (USD) 2021
Equities:	
Australian dollar	\$ 75,746,515
Brazil real	36,227,422
British pound	270,808,291
Canadian dollar	147,867,286
Chilean peso	3,086,381
Columbian peso	79,231
Danish krone	55,321,315
Egyptian pound	-
European euro	647,363,300
Hong Kong dollar	204,015,807
Hungarian forint	1,243,636
Indian Rupee	28,497,256
Indonesian rupiah	15,288,877
Israeli shekel	16,039,686
Japanese yen	356,631,089
Malaysian ringgit	5,806,620
Mexican peso	14,347,603
New Taiwan dollar	102,529,377
New Zealand dollar	420,295
Norwegian krone	13,280,228
Philippines peso	7,961,719
Polish zloty	2,509,521
Russian ruble	382,805
Singapore dollar	27,035,493
South African rand	15,169,951
South Korean won	75,562,516
Swedish krona	73,702,234
Swiss franc	147,040,503
Thailand baht	14,975,166
New Turkish lira	578,041
United Arab Emirates dirham	4,280,904
U.S. dollar	5,271,302,552
Total equities	<u>\$ 7,635,101,620</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Type of Investment	Fair Value (USD) 2021
Corporate and Foreign Government Obligations:	
Brazil real	\$ (974,318)
British pound sterling	5,778,004
Chilean peso	(491,054)
Canadian dollar	553,968
Columbian peso	(281,737)
European euro	24,465,958
Hungarian forint	(310,131)
Mexican peso	746,237
New Zealand dollar	(291,010)
Norwegian krone	726,982
Polish zloty	(386,621)
South African rand	748,859
U.S. dollar	1,421,424,840
Total corporate bonds	<u>\$ 1,451,709,977</u>

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund’s custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 116 days for 2021; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2021 of 68 days.

As of December 31, 2021, the fair value (carrying amount) of loaned securities was \$1,009,457,404 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$793,388,746. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$241,667,352.

Although the securities lending activities are collateralized as described above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

Derivatives. Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The following table summarizes the derivatives held within the Fund's investment portfolio as of December 31, 2021.

	<i>(Amounts in thousands)</i>	
	<u>Notional Amounts</u>	<u>Fair Value</u>
Hedging Derivative Instruments:		
Foreign currency contracts purchased	\$ -	\$ (105,257)
Foreign currency contracts sold	-	105,856
Futures:		
Fixed income	(78,645)	492
Options		
Purchased	-	64
Written	-	(16)
Swaps		
Inflation rate swaps	-	(548)
Interest rate swaps	-	(2,405)
Zero coupon swaps	-	(474)
Credit default swaps	-	16

Forward currency contracts are used to hedge against fluctuations in foreign currency denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value within investments. The gain or loss on forward currency contracts is recognized and recorded as part of investment income. The foreign currency contracts are short-term in nature.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Futures are agreements to purchase or sell a specific amount of an asset at a specified maturity for an agreed-upon price. Futures contracts are reported at fair value in the equity and fixed income investments on the statement of pension plan fiduciary net position and postemployment healthcare plan net position. The gain or loss on futures contracts is reported as part of investment income on the statement of changes in pension plan fiduciary net position and postemployment healthcare plan net position. These instruments are not rated by the credit rating agencies.

Swaps are arrangements to exchange currency or assets. Swaps are reported at fair value in the fixed income investments. The gain or loss on futures contracts is reported as part of investment income. These instruments are not rated by the credit rating agencies.

Additional information on the forward currency contracts, futures and swaps are detailed in the Plan's separately issued financial statements.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2021, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$140,813,796.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

B. Capital assets

Capital asset activity for the year ended November 30, 2022 was as follows

Governmental Activities:	December 1, 2021, As restated	Additions	Retirements and Transfers	November 30, 2022
Capital assets, not being depreciated/amortized:				
Land	\$ 153,819,798	\$ 5,692,583	\$ (17,111)	\$ 159,495,270
Construction in progress	114,482,095	92,560,472	(90,504,796)	116,537,771
Total capital assets not being depreciated/amortized	<u>268,301,893</u>	<u>98,253,055</u>	<u>(90,521,907)</u>	<u>276,033,041</u>
Capital assets being depreciated:				
Buildings and other improvements	1,969,944,938	16,000,371	-	1,985,945,309
Machinery and equipment	764,403,638	46,258,111	(18,521,105)	792,140,644
Infrastructure	1,898,836,807	59,314,376	-	1,958,151,183
Total capital assets being depreciated	<u>4,633,185,383</u>	<u>121,572,858</u>	<u>(18,521,105)</u>	<u>4,736,237,136</u>
Less accumulated depreciation for:				
Buildings and other improvements	1,229,656,974	61,031,738	-	1,290,688,712
Machinery and equipment	607,187,673	55,477,727	(18,433,869)	644,231,531
Infrastructure	1,526,614,328	47,708,600	-	1,574,322,928
Total accumulated depreciation	<u>3,363,458,975</u>	<u>164,218,065</u>	<u>(18,433,869)</u>	<u>3,509,243,171</u>
Total capital assets being depreciated, net	<u>1,269,726,408</u>	<u>(42,645,207)</u>	<u>(87,236)</u>	<u>1,226,993,965</u>
Capital assets being amortized:				
Right-of-use building	3,698,956	114,619	-	3,813,575
Right-of-use machinery and equipment	4,232,820	1,806,085	-	6,038,905
Total capital assets being amortized	<u>7,931,776</u>	<u>1,920,704</u>	<u>-</u>	<u>9,852,480</u>
Less accumulated amortization for:				
Right-of-use building	-	1,362,904	-	1,362,904
Right-of-use machinery and equipment	-	2,543,412	-	2,543,412
Total accumulated amortization	<u>-</u>	<u>3,906,316</u>	<u>-</u>	<u>3,906,316</u>
Total capital assets being amortized, net	<u>7,931,776</u>	<u>(1,985,612)</u>	<u>-</u>	<u>5,946,164</u>
 Total Governmental Activities capital assets, net	 <u>\$ 1,545,960,077</u>	 <u>\$53,622,236</u>	 <u>\$ (90,609,143)</u>	 <u>\$ 1,508,973,170</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Business-type Activities:	December 1, 2021, As restated	Additions	Retirements and Transfers	November 30, 2022
Capital assets, not being depreciated/amortized:				
Land	\$ 990,911	\$ -	\$ -	\$ 990,911
Construction in progress	6,644,703	10,614,502	(8,883,956)	8,375,249
Total capital assets not being depreciated/amortized	<u>7,635,614</u>	<u>10,614,502</u>	<u>(8,883,956)</u>	<u>9,366,160</u>
Capital assets being depreciated:				
Buildings and other improvements	916,631,057	12,403,395	(45,521,131)	883,513,321
Machinery and equipment	244,082,780	8,783,154	(8,019,660)	244,846,274
Intangible assets	37,108,875	-	-	37,108,875
Total capital assets being depreciated	<u>1,197,822,712</u>	<u>21,186,549</u>	<u>(53,540,791)</u>	<u>1,165,468,470</u>
Less accumulated depreciation for:				
Buildings and other improvements	422,335,122	18,546,000	(45,521,131)	395,359,991
Machinery and equipment	212,010,898	9,750,793	(8,019,660)	213,742,031
Intangible assets	36,941,914	166,961	-	37,108,875
Total accumulated depreciation	<u>671,287,934</u>	<u>28,463,754</u>	<u>(53,540,791)</u>	<u>646,210,897</u>
Total capital assets being depreciated, net	<u>526,534,778</u>	<u>(7,277,205)</u>	<u>-</u>	<u>519,257,573</u>
Capital assets being amortized:				
Right-of-use building	11,652,946	86,386	-	11,739,332
Right-of-use machinery and equipment	45,867,969	10,120,026	(6,011,444)	49,976,551
Total capital assets being amortized	<u>57,520,915</u>	<u>10,206,412</u>	<u>(6,011,444)</u>	<u>61,715,883</u>
Less accumulated amortization for:				
Right-of-use building	-	3,153,413	-	3,153,413
Right-of-use machinery and equipment	-	15,234,359	(1,963,682)	13,270,677
Total accumulated amortization	<u>-</u>	<u>18,387,772</u>	<u>(1,963,682)</u>	<u>16,424,090</u>
Total capital assets being amortized, net	<u>57,520,915</u>	<u>(8,181,360)</u>	<u>(4,047,762)</u>	<u>45,291,793</u>
Total Business-type Activities capital assets, net	<u>\$ 591,691,307</u>	<u>\$ (4,844,063)</u>	<u>\$ (12,931,718)</u>	<u>\$ 573,915,526</u>

Depreciation and amortization expense was charged to functions/programs of the County and CCH as follows:

Governmental Activities:

Government management and supporting services	\$ 93,950,898
Corrections	3,670,588
Courts	10,381,200
Control of environment	107,925
Assessment and collection of taxes	685,869
Transportation	50,518,436
Economic and human development	3,499
Election	4,899,650
Total depreciation/amortization expense-governmental activities	<u>\$ 164,218,065</u>

Business-type Activities:

CCH	<u>\$ 28,463,754</u>
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COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Amortization of right to use lease assets totaling \$3,906,316 for Governmental Activities was charged to the Government management and supporting services activity and amortization of \$18,387,772 was charged to CCH.

C. Interfund receivables, payables, and transfers

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. During FY2022 the County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCH. The transfers of services (\$17,967,736 for FY2022) are reported as other financing (uses) – transfers out in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amounts to CCH to help finance pension/OPEB contributions (\$177,209,660). The County also transferred \$30,000,000 for a health plan services reserve. The County also contributes capital assets to CCH, which are not recorded in the overall transfer amounts in the governmental funds. These capital contributions (\$9,604,948 for FY2022) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Transfers during FY2022 included:

Transfers Summary - All Funds

November 30, 2022	Transfer In	Transfer Out
General Fund -		
Enterprise Funds - CCH - pension contributions	\$ -	\$ 101,217,483
Enterprise Funds - CCH - contributed services	-	17,967,736
Enterprise Funds - CCH - health plan services reserve	-	30,000,000
Debt Service Fund - Delay Property Taxes	-	116,801,476
Debt Service Fund - Paid off inactive taxing agencies credit balance	-	10,348,978
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	6,683,500
Debt Service Fund - Series 2021A Sales Tax Revenue bonds debt service	-	7,275,150
Debt Service Fund - Series 2022A Sales Tax Revenue bonds debt service	-	9,896,372
Debt Service Fund - Series 2022B Sales Tax Revenue bonds debt service	-	601,250
Non Major Funds - overhead and other indirect costs	11,675,969	4,500,000
	<u>11,675,969</u>	<u>315,086,847</u>
Debt Service -		
Motor Fuel Tax Fund - Series 2012 Sales Tax Revenue bonds debt service	5,627,948	-
General Fund - Delay Property Taxes	116,801,476	-
General Fund - Paid off inactive taxing agencies credit balance	10,348,978	-
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	6,683,500	-
General Fund - Series 2021A Sales Tax Revenue bonds debt service	7,275,150	-
General Fund - Series 2022A Sales Tax Revenue bonds debt service	9,896,372	-
General Fund - Series 2022B Sales Tax Revenue bonds debt service	601,250	-
Capital Project Fund - operating budget transfers	66,401,528	-
	<u>233,431,104</u>	<u>-</u>
Annuity and Benefit Fund -		
Enterprise Funds -CCH - Property tax levies for pension and OPEB contributions	-	75,992,177
	<u>-</u>	<u>75,992,177</u>
Motor Fuel Tax Fund -		
Debt Service Fund - Series 2012 Sales Tax Revenue bonds debt service	-	5,627,948
	<u>-</u>	<u>5,627,948</u>
Nonmajor Governmental Funds -		
Debt Service Fund - operating budget transfers to Capital Projects	-	66,401,528
Enterprise Funds - CCH - operating budget transfer	-	9,028,506
General Fund - overhead and other indirect costs	4,500,000	11,675,969
	<u>4,500,000</u>	<u>87,106,003</u>
Enterprise Funds -		
General Fund - pension contributions	101,217,483	-
General Fund - contributed services	17,967,736	-
General Fund - health plan services reserve	30,000,000	-
Annuity and Benefit Fund - pension and OPEB contributions	75,992,177	-
Capital Project Fund - operating budget transfers	9,028,506	-
	<u>234,205,902</u>	<u>-</u>
Total All Funds	<u>\$ 483,812,975</u>	<u>\$ 483,812,975</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2022. Balances between Custodial Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

Interfund Receivables and Payables	Receivable	Payable
November 30, 2022	Fund	Fund
	(Due from)	(Due to)
General Fund		
General Fund - Enterprise Funds - CCH	\$ 72,841	\$ -
General Fund - Custodial Funds - County Treasurer	-	1,003,854
General Fund - Grant Fund	45,220,481	-
General Fund - Nonmajor Capital Projects Fund	18,000,000	-
General Fund - Nonmajor Special Revenue Funds	70,016,505	-
	<u>133,309,827</u>	<u>1,003,854</u>
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	6,560
	<u>-</u>	<u>6,560</u>
Grant Fund		
Grant Fund - General Fund	-	45,220,481
	<u>-</u>	<u>45,220,481</u>
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - General Fund	-	70,016,505
Nonmajor Capital Projects Fund - General Fund	-	18,000,000
Nonmajor Special Revenue Funds- Election	-	106,833
	<u>-</u>	<u>88,123,338</u>
Proprietary Funds		
Enterprise Funds - CCH - General Fund	-	72,841
	<u>-</u>	<u>72,841</u>
Custodial Funds		
County Treasurer - Debt Service Fund	6,560	-
County Treasurer - General Fund	1,003,854	-
County Treasurer - Nonmajor Special Revenue Funds	106,833	-
	<u>1,117,247</u>	<u>-</u>
Total all funds	<u>\$ 134,427,074</u>	<u>\$ 134,427,074</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

D. Leases

In accordance with GASB Statement No. 87, *Leases*, the County and CCH generally record lease receivables, lease liabilities, right to use assets and deferred inflows of resources based on the present value of expected lease receipts (as lessor) or payments (as lessee), over the non-cancellable terms of the respective leases. Renewal and termination options are not included in the lease terms unless they are reasonably certain of exercise. There are no variable or other receipts (payments) not included in the measurement of the lease assets or liabilities.

Lessee Arrangements

The County, including CCH, leases office space, equipment and other right-of-use assets with remaining lease terms ranging from less than one year to four years from external parties.

As of November 30, 2022, the scheduled fiscal year maturities of lease liabilities and related interest expense are as follows:

<u>Year</u>	<u>Governmental Activities</u>		<u>Business-type Activities and CCH</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$3,695,016	\$ 90,753	\$ 17,329,563	\$ 1,354,233
2024	1,918,937	26,227	12,593,842	722,784
2025	341,049	3,361	9,533,012	322,520
2026	-	-	3,221,308	119,408
2027	-	-	1,690,563	56,344
2028-2032	-	-	1,072,509	21,532
	<u>\$ 5,955,002</u>	<u>\$ 120,341</u>	<u>\$ 45,440,797</u>	<u>\$ 2,596,821</u>

Lessor Arrangements and Lease-leaseback

The County leases office space within and attached to its buildings to external parties. These agreements include the old Cook County hospital building at 1835 W. Harrison Street and have terms ranging from less than two years to ninety-nine years. Additionally, CCH leases a building which has a term of 10 years.

CCH is a lessee for office space from the counterparty to the lease at 1835 W. Harrison Street (described above), for a term of 10 years. This lease qualifies as a lease-leaseback under GASB Statement No. 87. The County reports its lease receivable, and deferred inflow of resources pertaining to the 1835 W. Harrison Street lease, net of the CCH lease liability and right to use asset of \$11 million. CCH does not report a lease liability or right to use asset for this arrangement.

During the fiscal year ended November 30, 2022, the County and CCH recognized revenues related to lease agreements totaling \$8,756,301, and \$4,473,161, respectively, including interest.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

E. Long-term debt

1. Outstanding Long-term Debt

The County’s debt is issued pursuant to the County’s home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding at November 30, 2022, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. As of November 30, 2022, the outstanding principal is comprised of \$2.62 billion of General Obligation and Sales Tax Revenue Bonds (“Bonds”), and \$330.7 million of Debt from Direct Borrowing and Direct Placement as shown in the following chart:

Table 1

Fiscal Year	G.O. and Sales Tax Revenue Bonds		Debt from Direct Borrowing and Direct Placement	
	Principal	Interest	Principal	Interest
2023	\$ 132,485,000	\$ 132,476,337	\$ 35,070,000	\$ 10,760,029
2024	172,735,000	126,495,697	-	12,025,510
2025	181,250,000	117,983,117	-	12,025,510
2026	179,395,000	109,318,863	10,520,000	12,025,510
2027	114,900,000	101,158,000	83,645,000	11,552,110
2028-2032	995,895,000	393,094,459	151,506,750	22,533,966
2033-2037	554,475,000	129,843,129	50,000,000	2,304,500
2038-2042	224,425,000	42,853,913	-	-
2043-2047	64,985,000	6,939,713	-	-
Total	<u>\$ 2,620,545,000</u>	<u>\$ 1,160,163,228</u>	<u>\$ 330,741,750</u>	<u>\$ 83,227,135</u>

Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2022, and assumes that current rates remain the same through final maturity.

Bonds:

Series 2004D – 3.87%

Debt from Direct Borrowings and Direct Placements:

Series 2012A –3.584%

Series 2012B – 4.600%

Series 2014C – 1.000% (fixed)

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The County's outstanding debt from direct borrowings and direct placements related to governmental activities of \$330.7 million contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payments.

2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County's Treasurer for the payment of principal and interest.

The County's Series 2004D are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2022. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2022, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds) and assumes that the variable rate demand bonds will be remarketed and that credit facilities for the direct placements will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities not extended, the actual debt maturities as presented could accelerate significantly (see additional information pertaining to Series 2004D, 2012A, 2012B and 2014C on the pages that follow).

Governmental Activities outstanding general obligation bonds and debt from direct borrowing and direct placement at November 30, 2022:

2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$31,000,000 term bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 term bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 term bonds are due November 15, 2029 with an interest rate of 5.76%.

\$ 121,850,000

2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million on November 1, 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 4.00% and is supported by Direct Pay letter of credit.

130,000,000

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

<p>2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds mature from November 15, 2029 through November 15, 2031 and have an interest rate of 6.31% that qualifies for the 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds have a final maturity on November 15, 2033 and have a rate of 6.36% that qualifies for the 45% Recovery Zone Rate Direct Pay Subsidy. Both subsidies are currently subject to a 5.7% sequestration rate reduction.</p>	<p>\$ 251,410,000</p>
<p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for the 35% Direct Pay Subsidy. The subsidy is currently subject to a 5.7% sequestration rate reduction.</p>	<p>308,640,000</p>
<p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p>	<p>100,750,000</p>
<p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 1, 2028; interest is presently 80% of Adjusted 1 Month Term SOFR plus 18 basis points. The SOFR adjustment is 10 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p>	<p>145,530,000</p>
<p>2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$35,070,000 to \$50,000,000 through November 1, 2033; interest is 1 Month Term SOFR plus 48 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).</p>	<p>85,070,000</p>
<p>2013B County refunding bonds of \$8,900,000 due on November 15, 2023; interest rate is 5.00% to refund \$9,765,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)</p>	<p>8,900,000</p>
<p>2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 1, 2031; interest rate has been fixed at 1.00% until September 2023. The Bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.</p>	<p>100,141,750</p>
<p>2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 with interest at 5.00% to refund \$333,680,000 of Series 2006A Bonds which were originally issued to finance capital projects.</p>	<p>213,645,000</p>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

2018A County refunding bonds of \$101,820,000 due in annual installments of \$2,165,000 to \$23,385,000 through November 15, 2035 with interest at 5.00% to refund \$108,680,000 of Series 2006B Bonds which were originally issued to refund Series 1997A and 1997B Bonds.	\$ 45,660,000
2021A County refunding bonds of \$330,495,000 due in annual installments of \$20,265,000 to \$71,060,000 through November 15, 2033 with interest at 5.00% to refund \$277,950,000 of Series 2010A Bonds and \$119,855,000 of Series 2010G. Series 2010A Bonds were originally issued to refund the 1998A, 1999A, 2001A, & 2004E Bonds. Series 2010G were originally issued to refund the 1999A, 2001A, 2004B & 2009D Bonds.	251,910,000
2021B County refunding bonds of \$190,575,000 due annual installments of \$20,425,000 to \$35,440,000 through November 15, 2028 with interest at 2% to 4% to refund \$155,835,000 of Series 2011A Bonds and \$55,020,000 of Series 2011B. Series 2011A Bonds were originally issued to refund the 1996, 1997A, 2002D, 2003B, 2004A, 2004B, 2006A, 2009A, 2009C, & 2009D Bonds. Series 2011B were originally issued to refund the 1997A, 2002D, 2003B, 2009A, 2009C, 2009D & 2010C Bonds.	163,780,000
2021C County taxable refunding bonds of \$57,525,000 due in annual installments of \$4,655,000 to \$16,680,000 through November 15, 2027 with interest at 0.61% to 1.9% to refund \$8,215,000 of series 2011A bonds and \$48,630,000 of Series 2011B. Series 2011A Bonds were originally issued to refund the 1996, 1997A, 2002D, 2003B, 2004A, 2004B, 2006A, 2009A, 2009C, & 2009D Bonds. Series 2011B were originally issued to refund the 1997A, 2002D, 2003B, 2009A, 2009C, 2009D & 2010C Bonds.	50,305,000
2022A County refunding of \$268,530,000 due in annual installments of \$2,660,000 to \$77,215,000 through November 15, 2033 with interest at 5.00% to refund \$288,220,000 of Series 2012C Bonds. Series 2012C Bonds were originally issued to refund the 2002C, 2002D, 2004A & 2004B Bonds.	265,295,000
2022B County taxable refunding of \$9,175,000 due in annual installments of \$1,000,000 to \$3,065,000 through November 15, 2033 with interest at 3.48% to 4.58% to refund \$8,940,000 of Series 2012C Bonds. Series 2012C Bonds were originally issued to refund the 2002C, 2002D, 2004A & 2004B Bonds	8,175,000
Total G.O. Bonds and Debt from Direct Borrowing and Direct Placement	\$ <u>2,251,061,750</u>

Variable Rate Bonds

As of November 30, 2022, the County had one bond series that was variable rate demand bond – Series 2004D. Additional series with similar variable rate features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following: Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the Bondholders. As of November 30, 2022, the County had one bond series that was a variable rate demand bond, which had the following rates:

Series 2004D – 3.870%

The County also had three series of bonds (2 variable rate and 1 fixed rate) that were directly purchased by commercial banks and that are subject to variable rates of interest, but that were not remarketed or subject to investor put options. The variable rate series are:

Series 2012A – 3.198%
Series 2012B – 4.300%
Series 2014C – 1.000% (fixed)

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The direct pay letter of credit agreement (reimbursement agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement was extended on November 20, 2020 and was scheduled to expire December 1, 2022, however the agreement was extended for a period through December 1, 2025. The Trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the Bank. Under the reimbursement agreement, any liquidity drawing, or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day through the 180th day, interest would accrue at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would accrue at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30-year United States Treasury bonds. As of November 30, 2022, the Base Rate is 8.0%. The principal of each advance would be payable by the County in equal annual installments on each amortization payment date, with the final installment in an amount equal to the entire then outstanding principal amount of such advance due and payable of the amortization end date (three year anniversary date of the advance).

Although County management believes it would be unlikely, for purposes of illustration and included in the table below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility on November 30, 2022, and applying the November 30, 2022 blended interest rates averaging 9% in 2022 and 10% thereafter, on the first business day in January, following the advance date, or January 1, 2024, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The County has no current intention to draw on the liquidity facility, but if an advance of some portion of the liquidity facility became necessary, the County would request the draw and would comply with all terms under the

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

reimbursement agreement. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.33 % of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2022, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

Series 2004 D
(Amounts in thousands)

Fiscal Year	Liquidity Drawing		As Presented in Table 1	
	Principal	Interest	Principal	Interest
2023	\$ 43,334	\$ 12,169	\$ -	\$ 5,031
2024	43,333	8,667	-	5,031
2025	43,333	380	-	5,031
2026	-	-	-	5,031
2027	-	-	-	5,031
2028-2032	-	-	130,000	14,489
Total	\$ 130,000	\$ 21,216	\$ 130,000	\$ 39,644

Direct Placements Agreements

Series 2012A

On March 1, 2022, the County amended the original Series 2012A Trust Indenture and Continuing Covenants Agreement to convert the Bonds to a new index rate period. In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds as a direct purchase with JP Morgan Chase Bank. The original interest rate for the Bonds was reset monthly and equal to the sum of 79% of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Due to the LIBOR rate being phased out, the County converted the index benchmark to one-month CME SOFR. Based on the lowest current long-term rating of A2 from Moody's and AA- from Fitch, the interest rate is presently the sum of 80% of Adjusted Term SOFR and 18 basis points. The Adjusted Term SOFR means an interest rate per annum equal to the sum of (a) the Term SOFR rate in effect for such interest period and (b) the SOFR adjustment of 10 basis points. At November 30, 2022, one month CME SOFR was 4.12% and the Series rate was 3.58%. The Index Interest Rate Period commenced on March 1, 2022 through maturity of the Series, November 15, 2028.

If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the interest rate then applicable to the Bonds plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

Series 2012B

On July 30, 2021, the County and the Trustee amended the existing Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with JPMorgan Chase, N.A. for Series 2012B variable rate taxable bonds with outstanding principal of \$85,070,000. The interest rate for the Series is reset monthly and is equal to the one month Term SOFR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and AA- from Fitch, the interest rate is presently at SOFR plus 48 basis points. At November 30, 2022, one month Term SOFR was 4.12% and the Series rate was 4.60%.

The Bonds are subject to a mandatory purchase date of August 1, 2024 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month SOFR plus 2.5%, or 2) the Prime Rate. At November 30, 2022, the Base Rate was 3.25%, which is the Prime Rate, and the Term-out Rate was 6.25%.

If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

Series 2014C

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The direct purchase agreement was extended to September 29, 2023 in September 2020. This extension fixed the interest rate at 1.00%.

The Bonds are subject to a tender date of September 29, 2023 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Term-out Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate plus 2.00%, and 7%. After 180 days, the Term-out rate increases by 1% until the redemption date.

If the County's ratings adjust downwards, the applicable rate could increase. The increase amount is dependent on the resulting rating. However, the maximum applicable increase is 1.9%. The default rate is applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The Base Rate (7% at November 30, 2022) is the higher of: 1) the Prime Rate plus 1.0%, or 2) the Federal Funds Rate plus 2.0%, or 3%). The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; noncompliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

Revolving Line of Credit-Series 2014D and Series 2018

On October 31, 2022, the County extended the credit agreement for \$125.0 million General Obligation Bond Series 2014D and \$50.0 million Series 2018, as a variable rate revolving line of credit ("LOC") with PNC Bank. The purpose is to provide a short-term financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. Currently, the interest rate for the line of credit is reset daily and is equal to 79% of the Daily SOFR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower of the two highest current long-term ratings of A2 from Moody's and AA- from Fitch, the interest rate is presently at 79% of Daily SOFR plus 85 basis points. As of November 30, 2022, Daily SOFR was 3.820% and the Series rate was 3.438%.

During FY2022, an additional \$97.7 million was drawn on the line. The line is recorded in the Debt Service Fund and the CCH Fund as a LOC payable until retired. Out of the amount drawn, \$3.05 million was used to reimburse CCH's capital expenditures.

Each year the County determines the best available alternative for paying the line including, extending the agreement, using available resources to pay the line, or issuing new debt. On August 9, 2022, the County issued \$153.2 million Sales Tax Revenue Bonds Series 2022A, to refund the \$175.0 million line of credit with PNC Bank. The 2022A Bonds are payable through November 15, 2045. There was no gain or loss on refunding. The difference in cash flows between the new debt and the old debt was approximately \$95.2 million and the present value amount (economic loss) was (\$14.3) million.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The LOC activity during FY2022 is outlined below:

Governmental Activities:

	Short-term Line of Credit			Balance as of 11/30/2022
	Balance as of 11/30/2021	Additions	Reductions	
Revolving line of credit	\$ 66,401,528	\$ 94,719,966	\$ 161,121,494	\$ -

Business-type Activities:

	Short-term Line of Credit			Balance as of 11/30/2022
	Balance as of 11/30/2021	Additions	Reductions	
Revolving line of credit	\$ 5,978,472	\$ 3,050,034	\$ 9,028,506	\$ -

Refundings and Defeased Debt

General Obligation Bonds

On August 11, 2022, the County issued a total of \$277.7 million General Obligation Bonds, Series 2022A and 2022B. The Series 2022A had a total par value of \$268.5 million with an interest rate of 5.00% to refund \$288.2 million of outstanding General Obligation Refunding Bonds, Series 2012C. The Series 2022B Taxable Bonds had a total par value of \$9.1 million with interest rates at 3.48% to 4.58% to refund \$8.9 million of General Obligation Refunding Bonds, Series 2012C. The net proceeds of \$303.6 million were remitted by the Series 2022A and B trustee for the redemption of the Series 2012C refunded bonds. The trustee serves as an escrow agent to provide for all future debt service payments on the Series 2022A and B Bonds.

As a result, Series 2012C Bonds are considered defeased and the liability for the bonds has been removed from the financial statements. The Series 2012C Bonds were called on November 15, 2022 and the defeased balance outstanding as of November 30, 2022, was \$0.

The cash flow requirements on the refunded debt prior to the refunding was \$368.9 million for Series 2012C from November 15, 2022 to November 15, 2033. The cash flow requirements on the Series 2022A and 2022B Bonds is \$338.3 million from November 15, 2022 to November 15, 2033. The difference in cash flows between the new debt and the old debt was approximately \$30.7 million. The County refunded the Series 2012C Bonds to reduce its total debt service payments. The economic gain on refunding (the net present value of the difference between debt service payments on the old and new debt) was approximately \$26 million.

Sales Tax Revenue Bonds

On August 9, 2022, the County issued a total of \$57.9 million Sales Tax Revenue Refunding Bonds, Series 2022B. The Series 2022B had a total par value of \$57.9 million with an interest rate of 5.00% to refund \$65.4 million of outstanding Sales Tax Revenue Bonds, Series 2012. The net proceeds of \$66.6 million were remitted by the Series 2022B trustee for the redemption of the Series 2012

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

refunded bonds. The trustee serves as an escrow agent to provide for all future debt service payments on the Series 2022B Bonds.

As a result, Series 2012 Bonds are considered defeased and the liability for the bonds has been removed from the financial statements. The Series 2012 Bonds were called on November 15, 2022 and the defeased balance outstanding as of November 30, 2022, was \$0.

The cash flow requirements on the refunded debt prior to the refunding was \$94.2 million for Series 2012 from November 15, 2022 to November 15, 2037. The cash flow requirements on the Series 2022B Bonds is \$82.7 million from November 15, 2022 to November 15, 2037. The difference in cash flows between the new debt and the old debt was approximately \$11.5 million. The County contributed \$1.1 million into the transaction which was a portion of the debt service already paid in the Series 2012 Bonds escrow account. The County refunded the Series 2012 Bonds to reduce its total debt service payments. The economic gain on refunding (the net present value of the difference between debt service payments on the old and new debt) was \$8.0 million.

Section 108 Guaranteed Notes (Notes Payable)

The County's Bureau of Economic Development has 3 contracts with the Secretary of Housing and Urban Development (HUD) under the Section 108 Guaranteed Loan Program. The outstanding note balance at November 30, 2022 is \$6,188,000 due in various annual amounts not exceeding \$3,000,000 through August 1, 2035. On March 28, 2019, CCBED participated in HUD's Public Offering which provided an opportunity to lock-in fixed interest rates for its Section 108 variable rate loan, thereby eliminating uncertainty and permitting the Note's principal and interest payments to be accurately budgeted. These fixed interest rates were based on market conditions at the time of the public offering and tied to the yields on the 2-yr, 5-yr, 7-yr, and 10-yr U.S. Treasury obligations at that time. The proceeds of the three HUD Section 108 loans have been loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, for the acquisition of equipment for the Cermak Fresh Market Grocery Store, and for the acquisition of equipment for the Alsip MiniMill Paper Mill to aid in the creation and retention of new jobs.

Taxable Line of Credit

On February 25, 2016, the County closed on a \$100 million Line of Credit Agreement with BMO Harris Bank NA. The Line of Credit Agreement was extended on February 25, 2022. The Line of Credit is a General Obligation of the County and the full faith and credit of the County is pledged to the repayment of its principal and interest. It is issued on a taxable basis and is envisioned to be largely undrawn to provide the County flexibility for unforeseen contingencies. It carries an interest cost of Daily SOFR plus 0.60% on any outstanding principal and 0.15% on any unused principal portion, and is for a three-year agreement set to expire in February 2025. As of November 30, 2022, the line was undrawn.

Revolving Line of Credit to the Cook County Land Bank Authority

On March 17, 2017, the County entered in a \$3 million Revolving Line of Credit Agreement with Chicago Community Loan Fund. An amendment to the Agreement, effective December 1, 2019, extended the maturity date to December 1, 2021. Furthermore, a second amendment to the

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Agreement, effective December 1, 2021 extended the maturity date to March 1, 2024. The Line of Credit is used for the acquisition of properties, primarily single-family homes, from various sources. It carries a fixed interest cost of 6.0% on any outstanding principal. As of November 30, 2022, the principal balance owed on the line was \$0.

Sales Tax Revenue Bonds

The \$90 million Sales Tax Revenue Bonds, Series 2012 were issued for highway capital projects and are to be paid from the County's home-rule sales tax revenues. Principal amounts are due in annual installments of \$600 thousand to \$5.96 million and interest at 2% to 5% through November 15, 2037. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY2037. The amount of pledges remaining as of November 30, 2022 is \$0. The Bonds were refunded by the Sales Tax Revenue Refunding Bonds, Series 2022B.

The \$24.9 million Sales Tax Revenue Bonds, Taxable Series 2013 (Qualified Energy Conservation Bonds – Direct Payment) with an interest rate of 5.354%, a single bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects. As of November 30, 2022, the County has deposited \$7.3 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2021 is \$27,669,230.

The \$165 million Sales Tax Revenue Bonds, Series 2017 were issued to repay approximately \$107 million of the outstanding General Obligation Bonds, Series 2014D variable rate revolving line of credit (2014D Revolver Bonds) and to fund the remaining costs associated with the Central Campus Health Clinic. Principal amounts are due in annual installments of \$5 million to \$20 million and interest at 4% to 5% through November 15, 2040. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY2040. The amount of pledges remaining as of November 30, 2022 is \$274,100,000.

The \$155.6 million Sales Tax Revenue Bonds, Series 2018 were issued to repay outstanding General Obligation Bonds, Series 2014D variable rate revolving line of credit (2014D Revolver Bonds). Principal amounts are due in annual installments of \$5.0 million to \$16.5 million and interest at 3.00% to 5.25%. The pledge of home rules sales tax revenues will remain until final maturity in November 2038. The amount of pledges remaining as of November 30, 2022 is \$219,332,250

The \$169.3 million Sales Tax Revenue Bonds, Series 2021A were issued to repay outstanding General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit (2014D/2018 Revolver Bonds). Principal amounts are due in annual installments of \$1.7 million to \$36.4 million and interest at 4.00% to 5.00%. The pledge of home rules sales tax revenues will remain until final maturity in November 2041. The amount of pledges remaining as of November 30, 2022 is \$274,307,050.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The \$153.2 million Sales Tax Revenue Bonds, Series 2022A were issued to repay outstanding General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit (2014D/2018 Revolver Bonds). Principal amounts are due in annual installments of \$1.9 million to \$19.6 million and interest at 5.00% to 5.25%. The pledge of home rule sales tax revenues will remain until final maturity in November 2045. The amount of pledges remaining as of November 30, 2022 is \$265,747,712.

The \$57.9 million Sales Tax Revenue Bonds, Refunding Series 2022B were issued to refund all of the outstanding Sales Tax Revenue Bonds, Series 2012 maturing in the years 2023 to 2037. Principal amounts are due in annual installments of \$1.7 million to \$4.9 million and interest at 5.00%. The amount of pledges remaining as of November 30, 2022 is \$82,082,500.

All the Sales Tax Revenue Bonds are paid from the County’s home-rule sales tax revenues. A 100% pledge of home rule sales tax revenues will remain until all bonds are retired. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2022, is presented below:

Fiscal Year	Outstanding Sales Tax Debt		Total Requirements
	Total Principal	Total Interest ⁽¹⁾	
2023	\$ 9,625,000	\$ 32,450,520	\$ 42,075,520
2024	10,265,000	31,969,270	42,234,270
2025	10,780,000	31,456,020	42,236,020
2026	11,320,000	30,917,020	42,237,020
2027	11,885,000	30,351,020	42,236,020
2028-2032	117,070,000	140,096,098	257,166,098
2033-2037	239,870,000	99,208,734	339,078,734
2038-2042	224,425,000	42,853,913	267,278,913
2043-2047	64,985,000	6,939,713	71,924,713
Total	\$ 700,225,000	\$ 446,242,305	\$ 1,146,467,305

⁽¹⁾ Interest subsidy assumes 70% of 5.33 tax credit rate less 5.7 % sequestration cut for the life of the Series 2013 Bonds.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

A comparison of FY2022 pledged revenues collected per series is shown below:

2022 Debt Service Expenditures (in Millions)				
Pledged Revenue Source	2022 Pledged Revenue Collected	Principal	Interest	Total
2012 Sales Tax	\$ 1,059.600	\$ 2.965	\$ 1.692	\$ 4.657
2013 Sales Tax	1,059.600	-	1.336	1.336
2017 Sales Tax	1,059.600	-	7.650	7.650
2018 Sales Tax	1,059.600	-	6.684	6.684
2021 Sales Tax	1,059.600	-	7.275	7.275
2022A Sales Tax	1,059.600	6.715	1.782	8.497
2022B Sales Tax	1,059.600	-	0.660	0.660

Short-Term Debt: Cook County Bridge Fund Program

The County’s second installment of property tax bills for tax year 2021 were issued four months later than usual. To assist certain local taxing jurisdictions within the County (the “Taxing Districts”) in paying their bills during the property tax delay, the County Board adopted an ordinance on July 28, 2022, establishing the Bridge Fund Program (the “Program”). Under the Program, the County provided short-term operational cash assistance to the Taxing Districts by purchasing tax anticipation warrants issued by such Taxing Districts pursuant to applicable law (the “Warrants”). The County funded the program by entering into a line of credit agreement with PNC Bank, National Association providing for a non-revolving line of credit and by issuing a general obligation tax anticipation note of the County evidencing borrowings by the County under the Line of Credit. The Note bears interest at a market rate negotiated by the County with the Lender, but in no event shall the rate exceed ten percent (10.00%) per annum. The obligation to make the payments due on the Note is a lawful direct general obligation of the County payable from the general funds of the County and such other sources of payment as are otherwise lawfully available. The Note has a maturity date of August 1, 2023 and is reported as short-term debt in the Debt Service Fund.

Under the Program, the County was authorized to purchase an aggregate principal amount of not to exceed \$500 million of Warrants which will bear no interest (other than upon the occurrence of a payment default). However, the County purchased a principal amount totaling \$39,294,000 of Warrants and reduced its available line of credit amount to \$100 million. The County required that each Taxing District authorize, execute and deliver a tax intercept agreement in connection with the sale of a Warrant to the County. The County also required that each Taxing District covenant that it has not issued, and will not issue, any other tax anticipation warrants secured by the same taxes which secure a Warrant purchased by the County. As of March 1, 2023, the Warrants have been paid and are no longer outstanding.

Short-term Debt Tax Anticipation Notes			
	Balance as of 12/1/2021	Draws	Balance as of 11/30/2022
Series 2022 (Bridge Loan Program)	\$ -	\$ 39,294,000	\$ 39,294,000

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

3. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2022 was as follows:

Governmental Activities:	December 1, 2021, As restated	Additions	Reductions	November 30, 2022	Due Within One Year
General obligation bonds	\$ 2,094,405,000	\$ 277,705,000	\$ (451,790,000)	\$ 1,920,320,000	\$ 122,860,000
Sales tax bonds	564,135,000	211,145,000	(75,055,000)	700,225,000	9,625,000
Net premium on bonds	228,320,067	53,010,439	(63,220,880)	218,109,626	-
Debt from direct borrowings and private placement	330,741,750	-	-	330,741,750	35,070,000
Notes payable (HUD)	6,871,000	-	(683,000)	6,188,000	2,580,000
Self insurance claims*	568,192,197	305,267,199	(308,435,872)	565,023,524	126,915,840
Property tax objections*	68,766,935	23,414,135	(22,919,120)	69,261,950	-
Pollution remediation liability*	811,174	3,563,321	(811,174)	3,563,321	3,563,321
Asset Retirement Obligation*	439,500	-	-	439,500	-
Leases*	7,931,776	1,920,704	(3,897,478)	5,955,002	3,695,016
Compensated absences*	67,918,902	65,263,199	(66,125,041)	67,057,059	10,058,559
Net pension liability*	9,868,927,589	-	(2,710,140,672)	7,158,786,917	-
Total OPEB liability*	1,456,592,361	-	(79,182,868)	1,377,409,493	-
Total governmental activities	<u>\$ 15,264,053,251</u>	<u>\$ 941,288,997</u>	<u>\$ (3,782,261,105)</u>	<u>\$ 12,423,081,142</u>	<u>\$ 314,367,736</u>

Business-type Activities:	December 1, 2021, As restated	Additions	Reductions	November 30, 2022	Due Within One Year
Compensated Absences	\$ 51,277,182	\$ 45,269,555	\$ (47,829,981)	\$ 48,716,756	\$ 7,307,514
Property tax objections	9,683,782	5,114,826	(3,332,059)	11,466,549	-
Self insurance claims	181,909,349	22,899,940	(42,950,163)	161,859,126	31,542,939
Leases	57,520,915	10,206,412	(22,286,530)	45,440,797	17,329,563
Net pension Liability	5,115,980,957	-	(1,437,504,982)	3,678,475,975	-
Total OPEB liability	648,562,159	-	(47,909,261)	600,652,898	-
Total Business-type activities	<u>\$ 6,064,934,344</u>	<u>\$ 83,490,733</u>	<u>\$ (1,601,812,976)</u>	<u>\$ 4,546,612,101</u>	<u>\$ 56,180,016</u>

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees, which is primarily the General Fund. Self-insurance claims, property tax objections, pollution remediation liabilities and asset retirement obligation will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund. A portion of the note payable relating to HUD section 108 loans will be repaid from the HUD Section 108 Loan Program Fund. Leases will be paid primarily from the General Fund.

4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either specific objections or tax rate cases. Specific objections have substantially been resolved

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

through 2018. The tax rate cases, filed against Cook County, have been settled through and including 2010. The County settled tax years 2005-2010 on March 2, 2021. Rate cases for years 2011-2014 were opened by the court on March 11, 2021 and remain open. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2022:

	<u>Business-type Activities/CCH</u>	<u>Governmental Activities</u>
Property tax objection liability, November 30, 2021	\$ 9,683,782	\$ 68,766,935
Claims incurred	5,114,826	23,414,135
Claims paid	(3,332,059)	(22,919,120)
Property tax objection liability, November 30, 2022	<u>\$ 11,466,549</u>	<u>\$ 69,261,950</u>

5. Pollution Remediation

The County’s Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB Statement No. 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$3,563,321 as of November 30, 2022 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

6. Asset Retirement Obligation

In accordance with GASB Statement No. 83, the County has developed a list of legally enforceable liability associated with the retirement of a tangible asset. The retirement of a tangible capital asset occurs when the asset is permanently removed from service, through its sale, abandonment, recycling, or disposal in some matter, but does not include a temporary idling event. In the opinion of County management, the amount recorded of \$439,500 as of November 30, 2022 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

F. Categories of Fund Balance

At November 30, 2022, the County's fund balances were classified as follows:

	General	Debt Service	Motor Fuel	Grants	Nonmajor Governmental Funds	Total
Nonspendable:						
Prepaid items	\$ 9,453,009	\$ -	\$ -	\$ 2,317,467	\$ 383,401	\$ 12,153,877
Restricted purpose:						
Grant funded loan program	-	-	-	13,278,582	-	13,278,582
Grant funded inventory	-	-	-	180,000	-	180,000
Transportation	-	-	446,255,739	-	20,353,268	466,609,007
Debt service	-	313,206,881	-	-	-	313,206,881
Government management and supporting services	-	-	-	-	53,426,290	53,426,290
Corrections	-	-	-	-	4,407,154	4,407,154
Courts	-	-	-	-	18,044,538	18,044,538
Control of environment	-	-	-	-	3,215,818	3,215,818
Assessment and collection of taxes	-	-	-	-	19,642,154	19,642,154
Election	-	-	-	-	1,273,356	1,273,356
Economic and human development	-	-	-	-	6,832,588	6,832,588
	-	313,206,881	446,255,739	13,458,582	127,195,166	900,116,368
Committed purpose:						
Assessment and collection of taxes	-	-	-	-	260,288	260,288
Health	-	-	-	-	4,505,141	4,505,141
	-	-	-	-	4,765,429	4,765,429
Assigned purpose:						
Pension contributions	160,000,000	-	-	-	-	160,000,000
Self-Insurance	26,000,000	-	-	-	-	26,000,000
Cook County Health	50,000,000	-	-	-	-	50,000,000
Infrastructure and Equipment Fund	80,000,000	-	-	-	-	80,000,000
Special projects	27,913,215	-	-	-	-	27,913,215
Equity and inclusion initiatives	45,833,790	-	-	-	-	45,833,790
Maternal Objectives Management	812,239	-	-	-	-	812,239
	390,559,244	-	-	-	-	390,559,244
Unassigned	810,913,331	-	-	(61,410,134)	(77,533,885)	671,969,312
Total fund balances	\$ 1,210,925,584	\$ 313,206,881	\$ 446,255,739	\$ (45,634,085)	\$ 54,810,111	\$ 1,979,564,230

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCH are reported in the CCH Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds, and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2022, is on a claims-made basis and provides up to \$75,000,000 of limits above the County's self-insured retention of \$35,000,000 per claim. The municipal policy is on an occurrence basis and provides \$20,000,000 of coverage above the County's retention of \$30,000,000 per claim.

The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to the County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$1,000,000. The County also added cyber coverage to the overall property program. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly. Settled claims have not exceeded the County's insurance coverage in any of the past three years for all the policies noted above.

The claims liabilities reported on the government-wide statement of net position and within the CCH enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses. The litigation expense reserve (present value) is \$86.5 million.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$500,000 per member, as provided by stop-loss provisions incorporated in the plan.

As of November 30, 2022, the County has recorded a government-wide total liability (present value) of \$726.9 million for self-insurance claims. The County has estimated \$158.5 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

insurance claims, \$565.0 million is reported in general governmental activities of the County and \$161.9 million is reported in business-type activities (“CCH”).

The County funds its self-insurance claims, including those of the CCH, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes, or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position on November 30, 2022, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights, and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

The following table presents the activity of the County during fiscal years 2020 through 2022 for the risk management estimated liabilities (in millions):

Type	Balance at Nov. 30, 2020	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2021	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2022
Medical malpractice	\$ 138.3	\$ (23.6)	\$ 22.1	\$ 136.8	\$ (35.0)	\$ 6.1	\$ 107.9
Workers' compensation	190.4	(44.9)	53.9	199.4	(44.2)	80.6	235.8
General	2.2	(0.5)	0.9	2.6	(0.1)	3.8	6.3
Automobile	12.6	(0.2)	2.3	14.7	(9.7)	(1.0)	4.0
Claim expense reserve	81.0	(11.5)	22.0	91.5	(14.0)	9.0	86.5
Civil	251.4	(12.5)	44.0	283.0	(31.1)	13.7	265.6
Employee health claims	21.7	(225.2)	225.8	22.2	(217.3)	215.9	20.8
Total Claims Liability	<u>\$ 697.6</u>	<u>\$ (318.4)</u>	<u>\$ 371.0</u>	<u>\$ 750.2</u>	<u>\$ (351.4)</u>	<u>\$ 328.1</u>	<u>\$ 726.9</u>

* Represents the present value of the estimated losses based on a 4.13% interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year’s appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County’s total encumbrances were \$72.3 million at November 30, 2022: General Fund - \$28.2 million; Motor Fuel Tax Fund - \$26.4 million; Grants - \$8.5 million; and Nonmajor Governmental Funds - \$9.2 million.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2022.

D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County, and the County solely served as a conduit issuer for these debt issuances. As of November 30, 2022, the County has participated in eighteen (18) Revenue and Industrial Development Bonds or Multi-Family Housing Revenue Bond issues for the purpose of assisting private for profit or non-profit entities in financing various capital projects on a tax-exempt basis. During fiscal year 2022, the County did not participate in any conduit issuances. As of November 30, 2022, there are no Conduit Debt Obligations outstanding.

V. Pension plans

A. County Pension Plan

Plan description. The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan"), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes ("ILCS"), Article 9 (the "Article"). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees' and Officers' Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced 0.5% for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are 3.0% compounded annually for Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. The following employees were covered by the benefit terms at the December 31, 2021 measurement date:

Inactive employees and beneficiaries currently receiving benefits	19,856
Inactive employees entitled to benefits, but not yet receiving them	17,313
Active employees	18,320
Total plan membership	55,489

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2022, employees were required to contribute 8.5% (9% for County Police) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County’s regular contributions to the A & B Plan for pensions were \$167.9 million. These contributions which are legally due to the A & B Plan for the County’s FY2022, are reported as a payable to the A & B Plan in governmental activities, business-type activities and the CCH enterprise fund. Amounts remitted to the A & B Plan during FY2022 represent collections of the FY2021 levy and personal property replacement taxes (“PPRT”) collected during FY2022.

In addition, in December 2021, the Cook County Board authorized an Intergovernmental Agreement with the County Employees’ and Officers’ Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized this supplemental contribution in the sum of \$324.2.0 million in the County’s FY2021 Appropriation Bill and the entire amount was remitted to the

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

A & B Plan during FY2022. \$298.2 million of this amount was remitted after the December 31, 2021 measurement date and is included as a deferred outflow of resources in governmental activities, business-type activities and the CCH fund financial statements.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021.

Actuarial assumptions. The total pension liability in the December 31, 2021 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% to 5.00%
Investment rate of return	7.00%
Municipal Bond Rate	2.05%
Discount rate	4.38%
Postretirement annuity Increase	Tier 1 participants – 3.0%, compounded annually Tier 2 participants – lesser of 3.0% or one-half of the increase in the CPI

Mortality rates were based on an experience analysis of the County Employees’ and Officers’ Annuity and Benefit Fund over the period 2013 through 2016. The Pub-2010 amount weighed tables projected from 2010 using generational improvement with Scale MP-2021 was used.

Changes in actuarial assumptions since the previous actuarial valuation (AV): The actuarial assumption for inflation decreased from the assumption of 2.75% used in the previous AV. Additionally, salary increases were previously assumed at 3.5% to 8.0%. The investment rate of return decreased from the previous rate of 7.25%, and the municipal rate decreased from the previous rate of 2.12%. The mortality rates in the prior AV used the RP 2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017.

The long-term expected rate of return on the Fund’s investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the target asset allocation of the A & B Plan. In the experience review, best estimate ranges of expected future real rates of return were developed (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Best estimates of arithmetic real rates of return (net of inflation) for each major asset class included in the Fund's target asset allocation are listed in the table below.

	<u>Target</u>	<u>Long-term</u>
	<u>Allocation</u>	<u>Expected Real</u>
		<u>Rate of Return</u>
Fixed income	26.00%	1.18%
Domestic equity	33.00%	5.33%
International equity	21.00%	5.63%
Real estate	9.00%	4.27%
Private equity	4.00%	6.65%
Hedge funds	6.00%	2.70%
Short-term investment	1.00%	0.00%
Total investments	<u>100.00%</u>	

Discount rate. The discount rate used to measure the total pension liability was 4.38%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members.

A municipal bond rate of 2.05% was used in the development of the blended discount rate after that point. The 2.05% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2021). Based on the long-term rate of return of 7.00% and the municipal bond rate of 2.05%, the blended discount rate was 4.38%, which is a 0.70 increase from the discount rate used in the prior valuation of 3.68%.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Changes in the Net Pension Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2021	\$ 27,634,519	\$ 12,649,611	\$ 14,984,908
Changes for the year:			
Service cost	522,497	-	522,497
Interest	1,018,513	-	1,018,513
Differences between expected and actual experience	(54,519)	-	(54,519)
Change of assumptions	(3,033,419)	-	(3,033,419)
Contributions - employer	-	507,070	(507,070)
Contributions - employee	-	133,368	(133,368)
Net investment income	-	1,960,920	(1,960,920)
Benefit payments, including refunds of employee contributions	(968,801)	(968,801)	-
Administrative expense	-	(5,108)	5,108
Other changes	-	4,468	(4,468)
Net changes	<u>(2,515,729)</u>	<u>1,631,917</u>	<u>(4,147,646)</u>
Balances at November 30, 2022	<u>\$ 25,118,790</u>	<u>\$ 14,281,528</u>	<u>\$ 10,837,262</u>

The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCH) based on the proportionate share of covered payroll for each.

The net pension liability and proportionate share amounts as of November 30, 2022, were as follows:

	Proportionate	Amount
	Share	
Governmental Activities	66.0571%	\$ 7,158,786,916
Business-type Activities and CCH Fund	33.9429%	<u>3,678,475,975</u>
Total		<u>\$ 10,837,262,891</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 4.38%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.38%) or 1-percentage-point higher (5.38%) than the current rate:

	Net Pension Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Discount	Increase
	3.38%	Rate 4.38%	5.38%
Governmental Activities	\$ 9,708,493	\$ 7,158,787	\$ 5,087,633
Business-type Activities	4,988,619	3,678,476	2,614,233
Total	\$ 14,697,112	\$ 10,837,263	\$ 7,701,865

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2022, the County recognized total pension expense of \$73.5 million, consisting of \$15.3 million in governmental activities and \$58.1 million in business-type activities.

At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

County Primary Government	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 82,977	\$ (38,386)
Changes of assumptions	1,211,271	(2,135,787)
Net difference between projected and actual earnings on pension plan investments	-	(1,459,029)
Changes in proportion	49,198	(49,198)
Contributions subsequent to the measurement date	466,070	-
	\$ 1,809,516	\$ (3,682,400)

\$466.1 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2023.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

County Primary Government

Year Ending November 30:	<i>(Amount in thousands)</i>
2023	\$ (237,336)
2024	(1,204,100)
2025	(686,409)
2026	(211,109)
Total	\$ (2,338,954)

At November 30, 2022, the County's deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 54,647	\$ (25,357)
Changes of assumptions	729,270	(1,410,840)
Net difference between projected and actual earnings on pension plan investments	-	(961,078)
Changes in proportionate share of the net pension liability	44,414	(4,764)
Contributions subsequent to the measurement date	308,799	-
	\$ 1,137,130	\$ (2,402,039)

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 28,330	\$ (13,029)
Changes of assumptions	482,001	(724,947)
Net difference between projected and actual earnings on pension plan investments	-	(497,951)
Changes in proportionate share of the net pension liability	4,764	(44,414)
Contributions subsequent to the measurement date	157,270	-
	\$ 672,365	\$ (1,280,341)

\$308.8 million and \$157.2 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2023.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Governmental Activities:

Year Ending November 30	<i>(Amount in thousands)</i>
2023	\$ (206,768)
2024	(777,652)
2025	(449,837)
2026	(139,452)
Total	<u>\$ (1,573,709)</u>

Business-type Activities:

Year Ending November 30	<i>(Amount in thousands)</i>
2023	\$ (30,568)
2024	(434,231)
2025	(228,790)
2026	(71,656)
Total	<u>\$ (765,245)</u>

Payable to the Pension Plan

At November 30, 2022, the County reported a payable of \$167.9 million for the outstanding amount of pension contributions payable to the A & B Plan (\$111.8 million for governmental activities and \$56.1 million for CCH and business-type activities).

Changes Subsequent to the Measurement Date

In December 2021, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The County Board authorized a sum of \$324.2 million in the County’s FY2022 Appropriation Bill for this additional payment; for which approximately \$26.0 million was paid to the Plan and included in the measurement period, and approximately \$298.2 million was paid to the Plan subsequent to the measurement date. All disbursements were paid by November 30, 2022. Of the amount paid subsequent to the measurement date, \$197.0 million pertains to governmental activities and \$101.2 million pertains to business-type activities.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit post-employment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is included in the County’s financial statements as a Post-employment Healthcare trust fund. Although the Plan is administered through a trust, the fiduciary net position of the Plan at the end of each year is zero, and is administered on a “pay as you go” basis. The financial statements of the Plan are audited by an independent public accountant and are the subject

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

of a separate report. Copies of the Plan’s report for the year ended December 31, 2021 are available upon request from the Retirement Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Benefits provided. The HPP provides healthcare and vision benefits for annuitants and their dependents.

Employees covered by benefit terms. At the December 30, 2021 measurement date, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	11,792
Inactive employees entitled to benefits, but not yet receiving them	1,657
Active employees	18,320
Total plan membership	<u>31,769</u>

Contributions. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan (“OPEB”), and the legislature retains authority to amend employer and active employee contributions to the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected “pay-as-you-go” financing requirements as determined by the Pension Board of Trustees. For FY2022, the portion of the County’s contribution to the Plan dedicated to paying OPEB was \$34.2 million (\$22.8 million for governmental activities and \$11.4 million for business-type activities/CCH).

The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan’s healthcare plans, subject to the determination of the Pension Board of Trustees. The employee and spouse annuitants pay between 56% of the annual costs. This is a change from the prior actuarial valuation period during which the employee and spouse annuitants paid 55% - 67% and 48% - 62% of the annual medical costs, respectively, depending upon Medicare eligibility and coverage type. The remaining costs are funded by an allocation from the Plan.

Total OPEB Liability

The County’s total OPEB liability was measured as of December 31, 2021 and was determined by an actuarial valuation as of December 31, 2021.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Actuarial assumptions. The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the Entry Age Normal cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% to 5.00%
Health care cost trend rates	7.00% in the first year, decreasing by .25% per year until an ultimate rate of 4.50% is reached for pre-Medicare; 5.50% in the first year, decreasing by .25% in the second year, decreasing by .125% in the third and fourth year, and decreasing by .25% in the fifth year until an ultimate rate of 4.500% is reached for post-Medicare
Municipal bond rate (discount rate)	2.05%

Mortality rates were based on an experience analysis of the County Employees' Annuity and Benefit Fund over the period 2013 through 2016. The Pub-2010 amount weighed tables projected from 2010 using generational improvement with Scale MP-2021 was used.

Changes in actuarial assumptions since the previous actuarial valuation (AV): The actuarial assumption for inflation decreased from the assumption of 2.75% used in the previous AV. Additionally, salary increases were previously assumed at 3.5% to 8.0%. The investment rate of return decreased from the previous rate of 7.25%, and the municipal rate decreased from the previous rate of 2.12%. The mortality rates in the prior AV used the RP 2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017. Health care cost trend rates changed from those used in the previous AV which was 7.00% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for pre-Medicare; 5.50% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for post-Medicare

Discount rate. The discount rate used to measure the total OPEB liability was 2.05%. Because the Plan is "pay as you go", a municipal bond rate of 2.05% was used in the development of the discount rate. The 2.05% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2021). The discount rate used of 2.05%, is a 0.07 decrease from the discount rate used in the prior valuation of 2.12%.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Changes in the Total OPEB Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Total OPEB Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2021	\$ 2,105,154	\$ -	\$ 2,105,154
Changes for the year:			
Service cost	79,427	-	79,427
Interest	45,952	-	45,952
Changes of benefit terms	166,241	-	166,241
Differences between expected and actual experience	(275,500)	-	(275,500)
Change of assumptions	(108,982)	-	(108,982)
Net benefit payments	(34,230)	-	(34,230)
Contributions - employer	34,230	34,230	-
Benefit payments	(34,230)	(34,230)	-
Net changes	(127,092)	-	(127,092)
Balances at November 30, 2022	\$ 1,978,062	\$ -	\$ 1,978,062

The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (CCH) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2022 were as follows:

	Proportionate <u>Share</u>	<u>Amount</u>
Governmental Activities	69.63%	\$1,377,409,494
Business-type Activities and CCH Fund	30.37%	<u>600,652,897</u>
Total		<u>\$ 1,978,062,391</u>

Sensitivity of the total OPEB Liability to changes in the discount rate. The following presents the total OPEB Liability as of December 31, 2021, calculated using the discount rate of 2.05%, as well as what the Plan's total OPEB Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.05%) or 1-percentage-point higher (3.05%) than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1% Decrease	Current Discount Rate 2.05%	1% Increase
	1.05%	Rate 2.05%	3.05%
Governmental activities	\$ 1,645,774	\$ 1,377,409	\$ 1,164,983
Business-type activities/CCH	717,680	600,653	508,019
Total	<u>\$ 2,363,453</u>	<u>\$ 1,978,062</u>	<u>\$ 1,673,002</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Sensitivity of the Net OPEB Liability to changes in the healthcare cost trend rates. The following presents the Net OPEB Liability as of December 31, 2021, calculated using the healthcare cost trend rates as summarized in this report, as well as what the Plan's Net OPEB Liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Total OPEB Liability (Amounts in thousands)		
	Current		
	1% Decrease	Health Care Cost Trend Rate	1% Increase
Governmental activities	\$ 1,140,141	\$ 1,377,409	\$ 1,689,939
Business-type activities/CCH	497,186	600,653	736,939
Total	\$ 1,637,327	\$ 1,978,062	\$ 2,426,877

HPP fiduciary net position. Detailed information about the HPP's fiduciary net position is available in the separately issued A & B Plan financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2022, the County recognized total OPEB expense of \$240.2 million, consisting of \$162.5 million in governmental activities and \$77.6 million in business-type activities.

At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County Primary Government	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (294,413)
Changes of assumptions	343,803	(219,643)
Changes in proportion	20,723	(20,723)
Contributions subsequent to the measurement date	34,230	-
	\$ 398,756	\$ (534,779)

\$34.2 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2023.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County Primary Government	<i>(Amount in thousands)</i>
Year Ending November 30:	
2023	\$ (51,434)
2024	(42,442)
2025	3,407
2026	(13,901)
2027	(54,081)
Thereafter	(11,802)
Total	\$ (170,253)

The County's deferred outflows of resources and deferred inflows of resources related to OPEB for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (205,023)
Changes of assumptions	237,804	(153,082)
Changes in proportionate share of the net OPEB liability	8,319	(12,404)
Contributions subsequent to the measurement date	22,800	-
	\$ 268,923	\$ (370,509)

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (89,390)
Changes of assumptions	105,999	(66,561)
Changes in proportionate share of the net OPEB liability	12,404	(8,319)
Contributions subsequent to the measurement date	11,430	-
	\$ 129,833	\$ (164,270)

\$22.8 million and \$11.4 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2023.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Governmental Activities:

Year Ending November 30	(Amount in thousands)
2023	\$ (40,521)
2024	(32,773)
2025	1,653
2026	(8,653)
2027	(36,158)
Thereafter	(7,932)
Total	\$ (124,384)

Business-type Activities:

Year Ending November 30	(Amount in thousands)
2023	\$ (10,913)
2024	(9,669)
2025	1,754
2026	(5,248)
2027	(17,923)
Thereafter	(3,870)
Total	\$ (45,869)

Payable to the OPEB Plan

On November 30, 2021, the County reported a payable of \$34.2 million for the outstanding amount of OPEB contributions payable to the A & B Plan (\$22.8 million for governmental activities and \$11.4 million for CCH and business-type activities).

VII. Cook County Health and Hospital System (CCH)

Certain expenses incurred by various departments of the County in the operation of the CCH have been recorded in the financial statements of the CCH (e.g., Data Processing, Purchasing and Auditing, net of medical claim reimbursements) as an expense, with a corresponding credit to transfer in for the subsidy. These net expenses amounted to \$17,967,736 in FY2022. These expenses are included in the cost reimbursement reports submitted by the CCH to the State and Federal health care intermediary. Additionally, pension/OPEB contribution amounts (\$177,209,660) were transferred to CCH whereby they were then remitted to the plan. The County also transferred \$30,000,000 for a health plan services reserve.

Construction-in-progress and other capital expenditures affecting the CCH are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$9,604,948 for FY2022. The corresponding debt which finances these expenditures is not expected to be liquidated by CCH and thus is not reflected as a liability within business-type activities (or CCH).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

CCH is included in the County's financial statements as a Proprietary fund. CCH issues a publicly available financial report that includes financial statements and required supplementary information. That report is available online at www.cookcountyhhs.org.

VIII. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois ("the District") was established in July 1914. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2020 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America ("GAAP") as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board ("GASB").

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden's agreement expired in 2015; however, the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are presented discretely beside the District's financial statements.

Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District's two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

B. Cash and Investments

Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk. The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District's investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

As of December 31, 2021, the District's investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<i>(Maturity in Years)</i>	
		<u>Less than 1</u>	<u>1-5</u>
Money Market Mutual Funds	\$ 9,262,369	\$ 9,262,369	\$ -

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations ("NRSROs"). The District's investment policy authorizes investments in any type of security allowed for in Illinois statutes regarding the investment of public funds.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

As of December 31, 2021, the District has the following investments and ratings:

<u>Type of Investment</u>	<u>Fitch's Rating</u>	<u>Moody's Rating</u>
Money Market Mutual Funds	AAAmmf	Not Rated
Illinois Funds	AAAmmf	Not Rated

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2021.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. As of December 31, 2021, all of the District's deposits were collateralized in accordance with their investment policy.

Custodial Credit Risk – Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2021, no investments were exposed to custodial credit risk.

Fair Value Levels. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District's Money Market Mutual Funds totaling \$9,262,369 were all Level 1.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2021, is as follows:

	<u>Balance 12/31/2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2021</u>
Capital assets not being depreciated:				
Land	\$ 229,895,609	\$ 126,335	\$ -	\$ 230,021,944
Construction in progress	7,391,196	7,244,894	7,033,502	7,602,588
Total capital assets not being depreciated	<u>237,286,805</u>	<u>7,371,229</u>	<u>7,033,502</u>	<u>237,624,532</u>
Capital assets being depreciated:				
Land improvements	112,164,012	8,580,920	-	120,744,932
Buildings	131,685,303	2,012,399	-	133,697,702
Equipment	7,909,259	-	-	7,909,259
Vehicles	17,887,963	387,056	-	18,275,019
Total capital assets being depreciated	<u>269,646,537</u>	<u>10,980,375</u>	<u>-</u>	<u>280,626,912</u>
Less accumulated depreciation for:				
Land improvements	46,407,761	4,865,474	-	51,273,235
Buildings	63,482,425	5,381,687	-	68,864,112
Equipment	7,455,573	300,580	-	7,756,153
Vehicles	16,283,241	857,572	-	17,140,813
Total accumulated depreciation	<u>133,629,000</u>	<u>11,405,313</u>	<u>-</u>	<u>145,034,313</u>
Total capital assets being depreciated, net	<u>136,017,537</u>	<u>(424,938)</u>	<u>-</u>	<u>135,592,599</u>
Governmental Activities capital assets, net	<u>\$ 373,304,342</u>	<u>\$ 6,946,291</u>	<u>\$ 7,033,502</u>	<u>\$ 373,217,131</u>

Amounts above exclude \$241.8 million of capital assets reported by the District's discretely presented component units.

D. Long-term Debt

Long-term obligations activity for the year ended December 31, 2021, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Refundings/ Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General Obligation Bonds	\$ 106,650,000	\$ -	\$ 9,755,000	\$ 96,895,000	\$ 10,245,000
General Obligation Bonds from direct borrowings and direct placements	23,920,000	-	1,040,000	22,880,000	1,015,000
Unamortized bond premium	9,441,723	-	945,372	8,496,351	-
Compensated absences	2,571,344	2,072,113	2,146,854	2,496,603	1,497,962
Postemployment benefit obligation	49,201,023	-	668,274	48,532,749	-
Net pension liability	324,996,592	9,114,419	-	334,111,011	-
Total Long-term liabilities	<u>\$ 516,780,682</u>	<u>\$ 11,186,532</u>	<u>\$ 14,555,500</u>	<u>\$ 513,411,714</u>	<u>\$ 12,757,962</u>

The table above excludes \$79.41 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	Interest Rates	Original Indebtedness	Carrying Amount
Series 2012A General Obligation Unlimited Tax Refunding Bonds - Due in annual installments of \$815,000 to \$6,905,000 through November 15, 2022.	2.00% - 5.00%	\$ 31,575,000	\$ 6,905,000
Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of \$45,000 to \$4,250,000 through December 15, 2037.	2.00% - 5.00%	54,905,000	46,670,000
Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of \$1,250,000 to \$3,805,000 through December 15, 2037.	2.00% - 5.00%	56,450,000	43,320,000
Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024*.	2.99%	16,620,000	15,770,000
Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024*.	2.39%	2,325,000	440,000
Series 2019 General Obligation Limited Tax Bonds- Due in annual installments of \$435,000 to \$640,000 through December 15, 2036*.	2.90%	<u>8,060,000</u>	<u>6,670,000</u>
Total Governmental Activities - General Obligation Bonds		<u>\$ 169,935,000</u>	<u>\$ 119,775,000</u>

*Direct placement debt

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Debt service requirements to maturity are as follows:

Year Ending December 31,	General Obligation Debt			Direct Borrowings and Direct Placements		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 10,245,000	\$ 4,844,750	\$ 15,089,750	\$ 1,015,000	\$ 675,469	\$ 1,690,469
2023	3,515,000	4,332,500	7,847,500	8,570,000	646,634	9,216,634
2024	3,685,000	4,156,750	7,841,750	8,830,000	391,923	9,221,923
2025	4,485,000	3,972,500	8,457,500	315,000	129,485	444,485
2026	4,710,000	3,748,250	8,458,250	325,000	120,350	445,350
2027-2031	27,320,000	14,965,250	42,285,250	1,775,000	454,575	2,229,575
2032-2036	34,880,000	7,415,500	42,295,500	2,050,000	181,830	2,231,830
2037	8,055,000	402,750	8,457,750	-	-	-
Total	\$ 96,895,000	\$ 43,838,250	\$ 140,733,250	\$ 22,880,000	\$ 2,600,266	\$ 25,480,266

The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2021, the statutory debt limit for the District was \$599,794,471, providing a debt margin of \$491,279,471.

E. Pension Plan

Plan Description. Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Plan"), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Plan Membership

As of December 31, 2021	
Inactive employees and beneficiaries currently receiving benefits	536
Inactive employees entitled to benefits, but not yet receiving them	1,521
Active employees	516
Total plan membership	<u><u>2,573</u></u>

Contributions. Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The Forest Preserve District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the Forest Preserve District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2021 was \$35,059,352.

Net Pension Liability

The net pension liability measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation performed as of that date.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at beginning of year	\$ 546,436,340	\$ 221,439,748	\$ 324,996,592
Service cost	12,842,866	-	12,842,866
Interest on total pension liability	17,698,797	-	17,698,797
Differences between expected and actual experience of the total pension liability	6,666,390	-	6,666,390
Changes of assumptions	5,065,445	-	5,065,445
Benefit payments, including refunds of employee contributions	(19,408,037)	(19,408,037)	-
Contributions - employer	-	3,128,484	(3,128,484)
Contributions - employee	-	3,124,691	(3,124,691)
Net investment income	-	27,021,748	(27,021,748)
Administrative expense	-	(157,851)	157,851
Other (net transfer)	-	42,007	(42,007)
Balances at end of year	<u><u>\$ 569,301,801</u></u>	<u><u>\$ 235,190,790</u></u>	<u><u>\$ 334,111,011</u></u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Discount Rate. The discount rate used to measure the total pension liability for the Plan was 3.17%, a decrease of 0.51 from the previous rate of 3.68%. The projection of cash flows used to determine the discount rate assumed that the employer’s contributions will continue to follow the current funding policy. Based on this assumption, the Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 2.05% and 2.12% at December 31, 2021, and the long-term investment rate of return of 7.00% at December 31, 2021 were used in the development of the blended discount rate after that point. The municipal bond rates is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2021. Based on the long-term investment rate of return of 7.00% and the municipal bond rate of 2.05%, the blended discount rate would be 3.17%.

Discount Rate Sensitivity

The following is an analysis of the net pension liability’s sensitivity to changes in the discount rate at December 31, 2021. The following table presents the pension liability of the employer using the blended discount rate of 3.17% as well as the employer’s net pension liability calculated using a discount rate that is 1 percentage point lower (2.17 %) or 1 percentage point higher (4.17 %) than the current rate:

	1% Decrease (2.17%)	Current Discount Rate (3.17%)	1% Increase (4.17%)
District's net pension liability	\$ 429,131,129	\$ 334,111,011	\$ 258,184,371

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the District recognized pension expense of \$36,685,506. The District reported deferred outflows and inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,659,819	\$ 259,595
Changes of assumptions	7,292,369	-
Net difference between projected and actual earnings on pension plan investments	-	16,776,729
	\$ 10,952,188	\$ 17,036,324

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

The amounts reported as deferred outflows and inflows of resources to pensions \$(6,084,136) will be recognized in pension expense as follows:

Year Ending December 31	Amount
2022	\$ 6,462,510
2023	(6,583,527)
2024	(3,675,115)
2025	(2,288,004)
Total	\$ (6,084,136)

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of December 31, 2021 using the entry age normal actuarial methods and the following assumptions:

Inflation	2.50% per year, compounded annually
Salary increases	3.00% to 5.00%, based on age
Investment rate of return	7.00% per year, compounded annually
Retirement age	Rates of retirement for each age from 50 to 80 based on recent experience of the Plan, where all employees are assumed to retire by age 80
	Pub-210 amount weighted tables projected from 2010 using generational improvement with Scale MP-2021
Mortality	MP-2021
Postretirement annuity increases	Tier 1 participants - 3.0% compounded annually
	Tier 2 participants - the lesser of 3.00% or one half of the increase in the Consumer price index

The discount rate was based on S&P Municipal Bond 20 Year High Grade Rate Index. Bond Rate as of December 31, 2021.

Mortality rates were based on the Pub-2010 amount-weighted tables projected from 2010 using generational improvement with Scale MP-2021. The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study conducted by Cavanaugh Macdonald Consulting over the period 2017 through 2020.

F. Other Postemployment Benefits (OPEB)

Plan Description

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County ("Plan") administers the Postemployment Group Health Benefit Plan ("PGHBP"), a single-employer defined benefit postemployment healthcare plan. PGHBP provides a healthcare premium subsidy to annuitants who elect to participate in the PGHBP. The Plan is currently allowed, in accordance

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

with state statute, to pay all or a portion of medical insurance premiums for the annuitants. Under state law, the PGHBP is embedded in the Plan rather than being a separate plan. Employees and spouse annuitants, pay 56% of the annual costs with the remaining costs funded by a allocation from the plan.

The Plan funds the PGHBP on a “pay as you go” basis. Administrative costs associated with the PGHBP are paid by the Plan.

The separately issued financial statements of the Retiree Health Plan, included in the Forest Preserve District Employees’ Annuity and Benefit Fund of Cook County, may be obtained from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602. The Plan considers the premium supplement an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment healthcare benefits is approximately equal to the premium subsidy. Actual cost may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Employees Covered By Benefit Terms.

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	386
Active plan members	<u>516</u>
Total	<u>902</u>

Total OPEB Liability

The District reported a liability for its total OPEB liability measured as of December 31, 2021 and determined by an actuarial valuation as of December 31, 2021.

Actuarial Assumptions And Other Inputs

The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00% to 5.00%, based on age
Healthcare participation rate	Currently participating - 35%; Currently waiving - 0%
Healthcare cost trend rates	Initial – 7.00%; Ultimate – 4.50%

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index. Bond Rate as of December 31, 2021.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Mortality rates were based on the Pub-2010 amount-weighted tables projected from 2010 using generational improvement with Scale MP-2021.

The actuarial assumptions used in the December 31, 2021 valuations were based on the results of the actuarial experience study conducted by Cavanaugh Macdonald Consulting over the period 2017 through 2020.

Discount Rate

At December 31, 2021, the discount rate used to measure the total OPEB liability was a blended rate of 2.05%, which was a change from the December 31, 2020 rate of 2.12%. Since the plan is financed on a pay-as-you-go basis, the discount rate is based on the S&P Municipal Bond 20-year High Grade Rate index.

Changes in the total OPEB liability

	Amount
Balances at December 31, 2020	\$ 49,201,023
Service cost	2,222,582
Interest	1,081,722
Benefit changes	4,049,971
Difference between expected and actual experience	(5,759,153)
Changes in assumptions or other inputs	(1,461,263)
Benefit payments	(802,133)
Balances at December 31, 2021	\$ 48,532,749

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.05%) or 1-percentage-point higher (3.05%) than the current discount rate:

	1% Decrease (1.05%)	Discount Rate (2.05%)	1% Increase (3.05%)
Total OPEB liability	\$ 58,193,857	\$ 48,532,749	\$ 40,981,603

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB liability	\$ 40,161,817	\$ 48,532,749	\$ 59,721,782

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB.

For the year ended December 31, 2021, the District recognized OPEB expense of \$6,434,398. At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 6,064,554
Changes of assumptions	8,166,727	4,580,294
Total	<u>\$ 8,166,727</u>	<u>\$ 10,644,848</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	<u>Amount</u>
2022	\$ (919,877)
2023	(733,431)
2024	57,924
2025	468,626
2026	(587,355)
Thereafter	(764,008)
Total	<u>\$ (2,478,121)</u>

IX. Tax Abatements

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Cook County provides tax reductions under numerous programs with individuals, local businesses, and developers. The objective of the agreements is to encourage the development and rehabilitation of new and existing industrial and commercial property, encourage industrial and commercial development in areas of severe economic stagnation, and increase multi-family residential affordable rental housing throughout Cook County by offering a real estate tax incentive. An eligibility application must be filed prior to commencement of a project and include a resolution from the municipality where the real estate is located. Once the project has been completed, the applicant must file an Incentive Appeal Form with the County Assessor's Office. Upon approval by the County Assessor's Office and based on the property classification, the applicant is eligible to receive one of the following tax incentives:

- Property will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.
- Property will be assessed at 10% of market value for the first 3 years, 15% in the 4th year and 20% in the 5th year.
- Property will be assessed at 10% of the market value for ten years from the date of completion of major rehabilitation.

In the absence of the incentive, the property tax would be assessed at 25% of its market value. This incentive constitutes a substantial reduction in the level of assessment and results in significant tax savings for eligible applicants. For FY2022, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$17.8 million. Of this amount, \$10.0 million was for the purpose of development and rehabilitation of new and existing industrial property, \$4.1 million was for the purpose of development and rehabilitation of commercial property, \$1.2 million was for the purpose of industrial and commercial development in areas of severe economic stagnation, and \$2.5 million was for the purpose of increasing multi-family residential affordable rental housing.

X. Subsequent Events

A. Additional Pension Contribution

The County Board authorized a sum of \$311.7 million in the County's FY2023 Appropriation Bill for an additional pension contribution payment; for which the first six disbursements were made through May 31, 2023, for a sum of \$144.0 million.

B. Property Tax Delay and Cook County Bridge Fund Program

The County's second installment of property tax bills for tax year 2021 were issued four months later than usual. To assist certain local taxing jurisdictions within the County (the "Taxing Districts") in paying their bills during the property tax delay, the County Board adopted an ordinance on July 28, 2022 establishing the Bridge Fund Program (the "Program"). Under the Program, the County provided short-term operational cash assistance to the Taxing Districts by purchasing tax anticipation warrants issued by such Taxing Districts pursuant to applicable law (the "Warrants"). The County funded the program by entering into a line of credit agreement with PNC

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2022

Bank, National Association providing for a non-revolving line of credit and by issuing a general obligation tax anticipation note of the County evidencing borrowings by the County under the Line of Credit. The Note bears interest at a market rate negotiated by the County with the Lender, but in no event shall the rate exceed ten percent (10.00%) per annum. The obligation to make the payments due on the Note is a lawful direct general obligation of the County payable from the general funds of the County and such other sources of payment as are otherwise lawfully available. The Note has a maturity date of August 1, 2023.

Under the Program, the County was authorized to purchase an aggregate principal amount of not to exceed \$500 million of Warrants which will bear no interest (other than upon the occurrence of a payment default). However, the County purchased a principal amount totaling \$39,294,000 of Warrants and reduced its available line of credit amount to \$100 million. The County required that each Taxing District authorize, execute and deliver a tax intercept agreement in connection with the sale of a Warrant to the County. The County also required that each Taxing District covenant that it has not issued, and will not issue, any other tax anticipation warrants secured by the same taxes which secure a Warrant purchased by the County.

As of March 1, 2023, all of the Warrants issued have been repaid and are no longer outstanding. Additionally, as of March 1, 2023, the General Obligation Tax Anticipation Note has been repaid and is no longer outstanding.



**REQUIRED SUPPLEMENTARY
INFORMATION**

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
Last Eight Fiscal Years
(Amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	2015	2016	2017	2018
Total pension liability:				
Service cost	\$ 491,887	\$ 496,161	\$ 559,176	\$ 478,904
Interest	958,434	994,675	1,002,950	1,082,982
Differences between expected and actual experience	-	(126,330)	318,015	(152,859)
Changes of assumptions	-	1,329,088	(1,893,475)	(950,493)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Net change in total pension liability	828,318	2,017,124	(722,894)	(299,397)
Total pension liability - beginning	21,117,644	21,945,962	23,963,086	23,240,192
Total pension liability - ending	21,945,962	23,963,086	23,240,192	22,940,795
Plan fiduciary net position:				
Contributions - employer	146,075	136,076	414,703	511,751
Contributions - employee	129,325	137,708	139,356	138,826
Net investment income	484,026	(21,897)	629,443	1,399,626
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Administrative expense	(5,010)	(5,151)	(5,374)	(5,406)
Other	8,619	4,380	4,046	5,360
Net change in plan fiduciary net position	141,032	(425,354)	472,614	1,292,226
Plan fiduciary net position - beginning	8,927,367	9,068,399	8,643,044	9,115,658
Plan fiduciary net position - ending	9,068,399	8,643,045	9,115,658	10,407,884
Net pension liability - ending	\$ 12,877,563	\$ 15,320,041	\$ 14,124,534	\$ 12,532,911
Plan fiduciary net position as a percentage of the total pension liability	41.32%	36.07%	39.22%	45.37%
Covered payroll	\$ 1,514,550	\$ 1,572,417	\$ 1,580,251	\$ 1,567,480
Net pension liability as a percentage of covered-payroll	850.26%	974.30%	893.82%	799.56%

Notes to Schedule:

Changes of Benefits - None noted in FY2022

Changes of Assumptions -

The discount rate used changed from 3.68% in FY2021 to 4.38% in FY2022.

The Mortality tables used changed from RP-2014 Blue Collar in FY2021 to Pub-2010 amount-weighted in FY2022.

All mortality rates projected in FY2022 are projected from FY2010 using generational mortality improvement with Scale MP-2022, and were projected from 2006 base year using Buck Modified MP-2017 scale in FY2021.

The investment rate of return changed from 7.25% in 2021 to 7.00% in FY2022.

Projected salary increases changed from 3.50%-8.00% based on age in FY2021 to 3.00%-5.00% in FY2022 based on service.

Inflation rate changed from 2.75% in 2021 to 2.50% in FY2022.

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

2019	2020	2021	2022	
				Total pension liability:
\$ 440,683	\$ 367,986	\$ 469,652	\$ 522,497	Service cost
1,027,348	1,078,971	1,038,868	1,018,513	Interest
(278,982)	1,776	192,731	(54,519)	Differences between expected and actual experience
(1,601,212)	2,760,713	1,766,823	(3,033,419)	Changes of assumptions
(805,395)	(860,741)	(905,497)	(968,801)	Benefit payments, including refunds of employee contributions
(1,217,558)	3,348,705	2,562,577	(2,515,729)	Net change in total pension liability
22,940,795	21,723,237	25,071,942	27,634,519	Total pension liability - beginning
21,723,237	25,071,942	27,634,519	25,118,790	Total pension liability - ending
				Plan fiduciary net position:
549,437	488,004	465,779	507,070	Contributions - employer
134,159	134,838	134,158	133,368	Contributions - employee
(424,788)	1,865,645	1,465,458	1,960,920	Net investment income
(805,395)	(860,741)	(905,497)	(968,801)	Benefit payments, including refunds of employee contributions
(5,134)	(5,085)	(5,001)	(5,108)	Administrative expense
5,861	6,276	3,755	4,468	Other
(545,860)	1,628,937	1,158,652	1,631,917	Net change in plan fiduciary net position
10,407,884	9,862,024	11,490,959	12,649,611	Plan fiduciary net position - beginning
9,862,024	11,490,961	12,649,611	14,281,528	Plan fiduciary net position - ending
\$ 11,861,213	\$ 13,580,981	\$ 14,984,908	\$ 10,837,262	Net pension liability - ending
				Plan fiduciary net position as a percentage of the total pension liability
45.40%	45.83%	45.77%	56.86%	
\$ 1,533,721	\$ 1,553,498	\$ 1,532,744	\$ 1,520,620	Covered payroll
				Net pension liability as a percentage of covered-payroll
773.36%	874.22%	977.65%	712.69%	

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Fiscal Years

County Employees' and Officers' Annuity and Benefit Fund

Fiscal Year Ended November 30:	Statutory Maximum Required Contributions	Actual Contributions in Relation to the Statutory Maximum Contributions	Contribution Excess (Deficiency)	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2022	\$ 205,387,185	\$ 218,563,479	\$ 13,176,294	\$ 1,520,619,855	14%
2021	206,603,114	200,279,241	(6,323,873)	1,532,744,306	13%
2020	207,649,768	211,428,226	3,778,458	1,553,498,503	14%
2019	206,605,123	230,240,750	23,635,627	1,533,721,507	15%
2018	214,607,612	201,341,690	(13,265,922)	1,567,480,401	13%
2017	212,069,887	197,140,648	(14,929,239)	1,580,251,254	12%
2016	199,160,990	185,912,498	(13,248,492)	1,572,417,298	12%
2015	196,493,559	191,609,506	(4,884,053)	1,514,550,023	13%
2014	198,459,042	190,032,872	(8,426,170)	1,484,269,715	13%
2013	196,469,308	187,817,644	(8,651,664)	1,478,253,368	13%

**COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET TOTAL OPEB LIABILITY
AND RELATED RATIOS**

**Last five Fiscal Years
(Amounts in thousands)**

County Employees' and Officers' Annuity and Benefit Fund	2018	2019	2020	2021	2022
Total OPEB liability:					
Service cost	\$ 82,345	\$ 40,557	\$ 46,682	\$ 66,339	\$ 79,427
Interest	84,911	68,566	64,503	53,508	45,952
Changes of benefit terms	(79,294)	(292,726)	(81,635)	(65,650)	166,241
Differences between expected and actual experience	(55,814)	(92,254)	(9,467)	(15,828)	(275,500)
Changes of assumptions	(66,331)	(300,028)	385,090	209,226	(108,982)
Net benefit payments	(47,455)	(38,311)	(38,237)	(43,430)	(34,230)
Net change in total pension liability	(81,638)	(614,196)	366,936	204,165	(127,092)
Total OPEB liability - beginning	2,229,887	2,148,249	1,534,053	1,900,989	2,105,154
Total OPEB liability - ending	2,148,249	1,534,053	1,900,989	2,105,154	1,978,062
Plan fiduciary net position:					
Contributions - employer	47,455	38,311	38,237	43,430	34,230
Benefit payments	(47,455)	(38,311)	(38,237)	(43,430)	(34,230)
Net change in plan fiduciary net position	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-
Plan fiduciary net position - ending	-	-	-	-	-
Total OPEB liability - ending	\$ 2,148,249	\$ 1,534,053	\$ 1,900,989	\$ 2,105,154	\$ 1,978,062
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 1,602,986	\$ 1,576,658	\$ 1,603,348	\$ 1,583,198	\$ 1,572,958
Net Total OPEB liability as a percentage of covered-payroll	134.02%	97.30%	118.56%	132.97%	125.75%

Notes to Schedule:

Changes of Benefits -

Subsidy percentages for members health benefits changed from FY 2021 to FY 2022, respectively, as follows:

Choice Plan:

Annuity holders without Medicare changed from 45% to 44%, Annuity holders with Medicare changed from 38% to 44%.

Survivors without Medicare changed from 52% to 44%; Survivors with Medicare changed from 38% to 44%.

Choice Plus Plan:

Annuity holders without Medicare changed from 42% to 44%, Annuity holders with Medicare changed from 33% to 44%.

Survivors without Medicare changed from 48% to 44%; Survivors with Medicare changed from 38% to 44%.

Changes of Assumptions -

The discount rate used changed from 2.12% in FY2021 to 2.05% in FY2022.

The Mortality tables used in FY 2022 changed from RP-2014 Blue Collar to Pub-2010 General Amount Weighted in FY2022.

All mortality rates are projected from FY 2011 using the generational mortality improvement scale MP-2021 and were projected from 2006 base year using Buck Modified MP-2017 scale in FY 2021.

The percentage of those retirees who elect spouse coverage remained at 35%.

The percentage of vested terminated participants who elect medical coverage upon retirement remained at 35%.

The age at which vested terminated employees retire and elect medical coverage remained at age 61, from an assumption that varied by age.

The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for FY 2022.

Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year. This election percentage was updated to reflect current retiree experience.

The estimate of the High-Cost Plan Excise Tax was updated based on the FY 2022 working premium rates.

Projected salary increases changed from 3.50%-8.00% in FY 2021 to 3.00%-5.00% in FY 2022 based on service.

Healthcare cost trend rates remained the same for pre-Medicare, 7.000% in the first year, decreasing by .25% per year

The inflation rate changed from 2.75% in FY 2021 to 2.50% in FY 2022.

The County implemented the provisions of GASB 75 in FY2018. The County has presented as many years as is available.

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 213,681,270	\$ -	\$ 213,681,270	\$ 213,681,270	\$ -
Nonproperty taxes	1,453,927,946	-	1,453,927,946	1,712,267,806	258,339,860
Total taxes	1,667,609,216	-	1,667,609,216	1,925,949,076	258,339,860
Fees and licenses	194,241,553	-	194,241,553	298,231,183	103,989,630
Grants and reimbursements-					
State of Illinois	54,342,800	-	54,342,800	72,407,227	18,064,427
Investment income	1,000,000	-	1,000,000	4,901,814	3,901,814
Reimbursements from other governments	16,822,009	-	16,822,009	1,526,567	(15,295,442)
Miscellaneous	75,413,907	-	75,413,907	32,139,646	(43,274,261)
Total revenues	2,009,429,485	-	2,009,429,485	2,335,155,513	325,726,028
EXPENDITURES AND ENCUMBRANCES:					
Office Of The President					
Personnel Services	3,916,714	(1,230)	3,915,484	3,116,529	(798,955)
Contractual Service	363,727	(17,000)	346,727	282,194	(64,533)
Supplies and Materials	17,419	-	17,419	12,555	(4,864)
Operations and Maintenance	57,794	-	57,794	57,792	(2)
Rental and Leasing	10,696	-	10,696	10,695	(1)
Contingencies and Special Purpose	10,000	(300)	9,700	6,869	(2,831)
Justice Advisory Council					
Personnel Services	1,216,950	-	1,216,950	1,008,697	(208,253)
Contractual Service	2,477	-	2,477	2,128	(349)
Supplies and Materials	6,190	-	6,190	5,248	(942)
Operations and Maintenance	26,487	-	26,487	26,486	(1)
Rental and Leasing	1,023	-	1,023	1,022	(1)
Cook County Department of Emergency Management & Regional Security					
Personnel Services	932,310	(3,240)	929,070	846,672	(82,398)
Contractual Service	99,121	(15,444)	83,677	81,969	(1,708)
Supplies and Materials	46,780	3,312	50,092	44,790	(5,302)
Operations and Maintenance	431,559	15,486	447,045	491,365	44,320
Rental and Leasing	26,603	-	26,603	26,602	(1)
Contingencies and Special Purpose	(500,000)	-	(500,000)	(513,754)	(13,754)
Revenue					
Personnel Services	8,272,323	(2,559)	8,269,764	7,397,885	(871,879)
Contractual Service	783,150	(10,942)	772,208	713,665	(58,543)
Supplies and Materials	99,099	(27,467)	71,632	37,640	(33,992)
Operations and Maintenance	277,542	23,395	300,937	280,965	(19,972)
Rental and Leasing	4,594	-	4,594	4,593	(1)
Contingencies and Special Purpose	1,100,000	-	1,100,000	729,404	(370,596)
Risk Management					
Personnel Services	2,606,836	(150)	2,606,686	2,373,614	(233,072)
Contractual Service	19,672	-	19,672	17,644	(2,028)
Supplies and Materials	6,713	(83)	6,630	3,031	(3,599)
Operations and Maintenance	18,612	-	18,612	11,871	(6,741)
Rental and Leasing	5,935	(116)	5,819	3,102	(2,717)
Contingencies and Special Purpose	(35,000)	-	(35,000)	(38,074)	(3,074)
Budget and Management Services					
Personnel Services	2,067,067	(66)	2,067,001	1,935,768	(131,233)
Contractual Service	100,487	14,378	114,865	114,862	(3)
Supplies and Materials	2,629	-	2,629	1,088	(1,541)
Operations and Maintenance	11,885	-	11,885	11,883	(2)
Rental and Leasing	4,932	-	4,932	-	(4,932)
Contingencies and Special Purpose	-	725	725	725	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
County Comptroller					
Personnel Services	\$ 4,063,457	\$ 3,600	\$ 4,067,057	\$ 3,544,344	\$ (522,713)
Contractual Service	40,724	19,970	60,694	50,305	(10,389)
Supplies and Materials	53,000	-	53,000	4,981	(48,019)
Operations and Maintenance	14,953	-	14,953	14,949	(4)
Rental and Leasing	8,073	-	8,073	8,073	-
Contingencies and Special Purpose	15,000	(3,600)	11,400	3,193	(8,207)
Off Of The Chief Financial Officer					
Personnel Services	1,814,769	(360)	1,814,409	1,286,571	(527,838)
Contractual Service	64,800	(1,324)	63,476	34,732	(28,744)
Supplies and Materials	8,200	3,500	11,700	9,724	(1,976)
Operations and Maintenance	5,797	-	5,797	5,795	(2)
Rental and Leasing	9,692	-	9,692	9,691	(1)
Contract Compliance					
Personnel Services	1,468,376	(6,870)	1,461,506	1,226,510	(234,996)
Contractual Service	1,804	(850)	954	1,616	662
Supplies and Materials	1,395	8,653	10,048	9,002	(1,046)
Operations and Maintenance	71,250	-	71,250	71,249	(1)
Rental and Leasing	5,014	-	5,014	5,013	(1)
Contingencies and Special Purpose	(282,800)	(1,200)	(284,000)	(284,000)	-
Chief Procurement Officer					
Personnel Services	4,021,688	(449)	4,021,239	3,132,531	(888,708)
Contractual Service	265,220	6,341	271,561	50,903	(220,658)
Supplies and Materials	53,672	(450)	53,222	9,288	(43,934)
Operations and Maintenance	299,891	(6,581)	293,310	158,823	(134,487)
Rental and Leasing	8,826	-	8,826	8,825	(1)
Enterprise Technology					
Personnel Services	17,363,745	(2,076)	17,361,669	15,821,033	(1,540,636)
Contractual Service	959,058	91,925	1,050,983	815,654	(235,329)
Supplies and Materials	90,336	581	90,917	26,417	(64,500)
Operations and Maintenance	1,877,067	(4,500)	1,872,567	1,075,731	(796,836)
Rental and Leasing	45,684	-	45,684	45,678	(6)
Office Of Chief Admin Officer					
Personnel Services	4,551,456	(11,955)	4,539,501	3,900,439	(639,062)
Contractual Service	514,301	(409)	513,892	656,656	142,764
Supplies and Materials	63,605	14,849	78,454	(417,541)	(495,995)
Operations and Maintenance	165,611	(4,267)	161,344	112,059	(49,285)
Rental and Leasing	50,603	-	50,603	38,092	(12,511)
Contingencies and Special Purpose	(337,676)	-	(337,676)	(77,676)	260,000
Department of Environment and Sustainability					
Personnel Services	2,677,365	(323)	2,677,042	2,422,742	(254,300)
Contractual Service	83,995	(22,115)	61,880	27,138	(34,742)
Supplies and Materials	28,014	3,470	31,484	25,081	(6,403)
Operations and Maintenance	137,333	17,730	155,063	133,101	(21,962)
Rental and Leasing	2,533	-	2,533	2,532	(1)
Contingencies and Special Purpose	(616,795)	-	(616,795)	(243,225)	373,570
Medical Examiner					
Personnel Services	13,565,172	(570,285)	12,994,887	12,243,966	(750,921)
Contractual Service	2,593,171	614,871	3,208,042	2,604,003	(604,039)
Supplies and Materials	515,130	(39,145)	475,985	375,903	(100,082)
Operations and Maintenance	308,163	(13,941)	294,222	223,395	(70,827)
Rental and Leasing	361,139	(30,105)	331,034	31,438	(299,596)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Supportive Services					
Supplies and Materials	\$ -	\$ -	\$ -	\$ 7	\$ 7
Department of Transportation And Highways					
Personnel Services	21,840	-	21,840	17,209	(4,631)
Contractual Service	130,000	-	130,000	(2,371)	(132,371)
Operations and Maintenance	347,000	(10,410)	336,590	300,000	(36,590)
Planning and Development					
Personnel Services	1,532,819	(444)	1,532,375	1,498,646	(33,729)
Contractual Service	136,780	-	136,780	40,805	(95,975)
Supplies and Materials	5,966	(83)	5,883	2,490	(3,393)
Operations and Maintenance	128,466	-	128,466	128,464	(2)
Rental and Leasing	4,768	-	4,768	4,767	(1)
Contingencies and Special Purpose	(535,978)	(105)	(536,083)	(521,209)	14,874
Office Of Economic Development					
Personnel Services	2,299,816	16,426	2,316,242	1,872,609	(443,633)
Contractual Service	1,817,334	(19,906)	1,797,428	1,211,611	(585,817)
Supplies and Materials	15,957	2,202	18,159	4,090	(14,069)
Operations and Maintenance	42,125	-	42,125	42,125	-
Rental and Leasing	5,688	-	5,688	5,688	-
Contingencies and Special Purpose	(75,115)	481	(74,634)	(35,748)	38,886
Building and Zoning					
Personnel Services	4,983,659	(3,570)	4,980,089	4,735,746	(244,343)
Contractual Service	164,479	3,230	167,709	166,456	(1,253)
Supplies and Materials	17,750	(2,683)	15,067	11,420	(3,647)
Operations and Maintenance	121,072	-	121,072	121,071	(1)
Rental and Leasing	8,196	(60)	8,136	8,015	(121)
Zoning Board Of Appeals					
Personnel Services	401,436	(1,030)	400,406	389,121	(11,285)
Contractual Service	3,946	1,500	5,446	3,541	(1,905)
Supplies and Materials	2,488	(524)	1,964	476	(1,488)
Operations and Maintenance	10,243	-	10,243	10,243	-
Rental and Leasing	822	-	822	822	-
Public Defender					
Personnel Services	81,254,275	(13,500)	81,240,775	78,733,096	(2,507,679)
Contractual Service	2,305,082	(51,300)	2,253,782	2,350,545	96,763
Supplies and Materials	393,892	(2,900)	390,992	361,060	(29,932)
Operations and Maintenance	1,048,751	(360)	1,048,391	1,039,677	(8,714)
Rental and Leasing	80,742	-	80,742	80,742	-
Contingencies and Special Purpose	100,000	-	100,000	250,000	150,000
Employee Appeals Board					
Personnel Services	60,867	-	60,867	17,500	(43,367)
Contractual Service	10,000	(300)	9,700	688	(9,012)
Supplies and Materials	328	-	328	-	(328)
Department Of Human Resources					
Personnel Services	5,395,826	(884)	5,394,942	3,540,465	(1,854,477)
Contractual Service	296,679	(1,500)	295,179	253,373	(41,806)
Supplies and Materials	44,538	4,059	48,597	41,374	(7,223)
Operations and Maintenance	18,918	(2,500)	16,418	14,163	(2,255)
Rental and Leasing	15,237	(45)	15,192	14,602	(590)
Contingencies and Special Purpose	-	-	-	(20)	(20)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Department of Labor Relations					
Personnel Services	\$ 2,092,232	\$ -	\$ 2,092,232	\$ 1,524,469	\$ (567,763)
Contractual Service	10,808	-	10,808	4,954	(5,854)
Supplies and Materials	7,856	(36)	7,820	7,078	(742)
Rental and Leasing	3,590	-	3,590	3,590	-
Office Of Asset Management					
Personnel Services	4,388,120	(630)	4,387,490	3,350,207	(1,037,283)
Contractual Service	692,872	(840)	692,032	331,798	(360,234)
Supplies and Materials	4,988	817	5,805	3,252	(2,553)
Operations and Maintenance	519,275	-	519,275	437,811	(81,464)
Rental and Leasing	2,025	-	2,025	2,024	(1)
Contingencies and Special Purpose	(256,712)	-	(256,712)	(255,400)	1,312
Dept. Of Facilities/Mgmt.					
Personnel Services	53,079,492	(120)	53,079,372	51,906,717	(1,172,655)
Contractual Service	1,475,333	(89,929)	1,385,404	1,149,918	(235,486)
Supplies and Materials	3,168,970	(95,416)	3,073,554	2,895,099	(178,455)
Operations and Maintenance	4,442,252	(107,189)	4,335,063	4,254,037	(81,026)
Rental and Leasing	158,766	45,800	204,566	201,816	(2,750)
Contingencies and Special Purpose	(1,000,000)	-	(1,000,000)	(200,000)	800,000
Human Rights And Ethics					
Personnel Services	948,821	(2,286)	946,535	858,040	(88,495)
Contractual Service	6,139	17,140	23,279	20,434	(2,845)
Supplies and Materials	3,209	1,982	5,191	3,303	(1,888)
Operations and Maintenance	41,512	-	41,512	39,670	(1,842)
Rental and Leasing	2,055	-	2,055	2,055	-
Administrative Hearing Board					
Personnel Services	767,793	-	767,793	734,383	(33,410)
Contractual Service	683,000	(315)	682,685	409,639	(273,046)
Supplies and Materials	11,650	-	11,650	5,094	(6,556)
Operations and Maintenance	11,375	-	11,375	8,874	(2,501)
Rental and Leasing	4,883	-	4,883	4,883	-
County Auditor					
Personnel Services	1,262,460	(11,051)	1,251,409	888,655	(362,754)
Contractual Service	1,450	720	2,170	354	(1,816)
Supplies and Materials	3,500	10,061	13,561	11,168	(2,393)
Operations and Maintenance	45,064	-	45,064	41,561	(3,503)
Rental and Leasing	702	-	702	702	-
Office of The Secretary To The Board of Commissioners					
Personnel Services	1,167,316	(257,788)	909,528	879,022	(30,506)
Contractual Service	524,082	260,544	784,626	716,844	(67,782)
Supplies and Materials	136,009	(5,366)	130,643	53,899	(76,744)
Operations and Maintenance	5,057	-	5,057	5,054	(3)
Rental and Leasing	24,591	-	24,591	9,995	(14,596)
First District					
Personnel Services	326,011	(14,518)	311,493	298,763	(12,730)
Contractual Service	46,632	13,410	60,042	47,736	(12,306)
Supplies and Materials	-	1,000	1,000	401	(599)
Operations and Maintenance	3,200	-	3,200	2,544	(656)
Rental and Leasing	30,600	-	30,600	30,600	-
Second District					
Personnel Services	374,517	(24,450)	350,067	324,444	(25,623)
Contractual Service	6,080	(2,700)	3,380	3,380	-
Supplies and Materials	8,000	27,000	35,000	33,704	(1,296)
Operations and Maintenance	-	-	-	641	641
Rental and Leasing	18,894	-	18,894	18,893	(1)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Third District					
Personnel Services	\$ 335,316	\$ 2,491	\$ 337,807	\$ 325,931	\$ (11,876)
Contractual Service	44,860	(2,536)	42,324	40,439	(1,885)
Supplies and Materials	2,500	-	2,500	1,673	(827)
Operations and Maintenance	6,000	-	6,000	3,989	(2,011)
Rental and Leasing	16,500	-	16,500	16,292	(208)
Fourth District					
Personnel Services	363,446	2,125	365,571	342,439	(23,132)
Contractual Service	19,500	(4,500)	15,000	8,775	(6,225)
Supplies and Materials	6,046	2,000	8,046	2,442	(5,604)
Rental and Leasing	18,000	-	18,000	18,000	-
Fifth District					
Personnel Services	399,021	5,803	404,824	383,275	(21,549)
Contractual Service	43,859	(5,693)	38,166	30,629	(7,537)
Supplies and Materials	5,000	(433)	4,567	2,022	(2,545)
Operations and Maintenance	6,500	-	6,500	5,268	(1,232)
Rental and Leasing	24,000	323	24,323	23,630	(693)
Sixth District					
Personnel Services	351,896	(27,630)	324,266	284,540	(39,726)
Contractual Service	43,644	28,200	71,844	70,586	(1,258)
Supplies and Materials	995	(600)	395	297	(98)
Rental and Leasing	10,800	-	10,800	10,800	-
Seventh District					
Personnel Services	354,211	(30,841)	323,370	264,476	(58,894)
Contractual Service	26,217	29,049	55,266	55,661	395
Supplies and Materials	6,500	4,991	11,491	9,688	(1,803)
Operations and Maintenance	7,000	(3,289)	3,711	3,584	(127)
Rental and Leasing	13,200	-	13,200	12,100	(1,100)
Eighth District					
Personnel Services	294,974	-	294,974	239,603	(55,371)
Contractual Service	68,189	(3,920)	64,269	58,417	(5,852)
Supplies and Materials	1,900	-	1,900	966	(934)
Operations and Maintenance	6,000	-	6,000	5,977	(23)
Rental and Leasing	36,204	3,920	40,124	39,164	(960)
Ninth District					
Personnel Services	390,243	(240)	390,003	408,979	18,976
Contractual Service	3,000	-	3,000	-	(3,000)
Supplies and Materials	1,883	-	1,883	642	(1,241)
Operations and Maintenance	1,850	-	1,850	-	(1,850)
Rental and Leasing	10,200	-	10,200	10,200	-
Tenth District					
Personnel Services	383,977	(75)	383,902	298,656	(85,246)
Contractual Service	5,662	-	5,662	166	(5,496)
Supplies and Materials	3,299	-	3,299	565	(2,734)
Rental and Leasing	15,000	-	15,000	12,355	(2,645)
Eleventh District					
Personnel Services	441,335	-	441,335	307,560	(133,775)
Contractual Service	2,500	-	2,500	308	(2,192)
Supplies and Materials	15,538	-	15,538	1,048	(14,490)
Twelfth District					
Personnel Services	371,018	(15,152)	355,866	352,450	(3,416)
Contractual Service	17,343	14,878	32,221	32,195	(26)
Supplies and Materials	1,331	(26)	1,305	986	(319)
Operations and Maintenance	3,500	-	3,500	2,393	(1,107)
Rental and Leasing	13,734	300	14,034	13,896	(138)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Thirteenth District					
Personnel Services	\$ 368,993	\$ -	\$ 368,993	\$ 303,944	\$ (65,049)
Contractual Service	10,657	-	10,657	770	(9,887)
Supplies and Materials	-	-	-	50	50
Rental and Leasing	26,253	-	26,253	21,000	(5,253)
Fourteenth District					
Personnel Services	354,012	5,880	359,892	354,970	(4,922)
Contractual Service	25,099	(6,000)	19,099	2,990	(16,109)
Supplies and Materials	1,000	-	1,000	680	(320)
Operations and Maintenance	4,000	-	4,000	3,206	(794)
Rental and Leasing	23,000	-	23,000	18,138	(4,862)
Fifteenth District					
Personnel Services	374,582	-	374,582	341,252	(33,330)
Contractual Service	4,655	70	4,725	2,829	(1,896)
Supplies and Materials	4,465	(1,100)	3,365	2,471	(894)
Operations and Maintenance	4,000	(1,000)	3,000	1,849	(1,151)
Rental and Leasing	20,000	2,000	22,000	20,841	(1,159)
Sixteenth District					
Personnel Services	346,750	(5,257)	341,493	336,283	(5,210)
Contractual Service	41,000	(4,149)	36,851	36,841	(10)
Supplies and Materials	1,100	(279)	821	821	-
Operations and Maintenance	3,600	2,700	6,300	6,447	147
Rental and Leasing	15,000	6,853	21,853	21,853	-
Seventeenth District					
Personnel Services	330,826	-	330,826	328,279	(2,547)
Contractual Service	49,960	-	49,960	47,047	(2,913)
Operations and Maintenance	2,400	-	2,400	1,804	(596)
Rental and Leasing	23,000	-	23,000	22,920	(80)
County Assessor					
Personnel Services	25,431,059	(912,783)	24,518,276	22,852,902	(1,665,374)
Contractual Service	3,423,976	911,283	4,335,259	3,057,735	(1,277,524)
Supplies and Materials	467,461	(9,760)	457,701	424,770	(32,931)
Operations and Maintenance	647,328	(330)	646,998	538,857	(108,141)
Rental and Leasing	118,662	(1,650)	117,012	99,180	(17,832)
Contingencies and Special Purpose	(400,000)	-	(400,000)	(400,000)	-
Board Of Review					
Personnel Services	14,303,135	(7,300)	14,295,835	14,724,484	428,649
Contractual Service	111,696	(30,060)	81,636	35,648	(45,988)
Supplies and Materials	185,449	(1,155)	184,294	167,579	(16,715)
Operations and Maintenance	288,608	37,000	325,608	296,056	(29,552)
Rental and Leasing	35,083	(450)	34,633	33,641	(992)
County Treasurer					
Personnel Services	634,888	-	634,888	472,334	(162,554)
Contractual Service	59,122	(1,465)	57,657	37,758	(19,899)
Supplies and Materials	3,660	-	3,660	2,784	(876)
Operations and Maintenance	2,653	-	2,653	4,475	1,822
Rental and Leasing	8,640	-	8,640	8,640	-
Office Of Inspector General					
Personnel Services	2,447,153	4,850	2,452,003	2,151,964	(300,039)
Contractual Service	22,599	(5,000)	17,599	824	(16,775)
Supplies and Materials	10,028	-	10,028	4,996	(5,032)
Operations and Maintenance	119,674	(225)	119,449	106,853	(12,596)
Rental and Leasing	7,164	-	7,164	7,164	-
Contingencies and Special Purpose	(492,244)	-	(492,244)	(526,801)	(34,557)
County Clerk					
Personnel Services	16,013,302	(165)	16,013,137	14,234,686	(1,778,451)
Contractual Service	1,776,455	(5,460)	1,770,995	784,844	(986,151)
Supplies and Materials	305,468	(4,500)	300,968	194,152	(106,816)
Operations and Maintenance	1,530,051	(25,724)	1,504,327	974,291	(530,036)
Rental and Leasing	108,082	-	108,082	100,279	(7,803)
Contingencies and Special Purpose	(200,000)	-	(200,000)	(210,552)	(10,552)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Recorder Of Deeds					
Personnel Services	\$ -	\$ -	\$ -	\$ 105	\$ 105
Contractual Service	-	-	-	3,685	3,685
Supplies and Materials	-	-	-	6,048	6,048
Office Of The Sheriff					
Personnel Services	2,016,646	(200,027)	1,816,619	1,833,421	16,802
Contractual Service	34,506	-	34,506	71,300	36,794
Rental and Leasing	422	-	422	421	(1)
Sheriff's Administration And Human Resources					
Personnel Services	32,456,878	12,260	32,469,138	32,334,880	(134,258)
Contractual Service	590,125	(22,510)	567,615	532,739	(34,876)
Supplies and Materials	850,000	1,666	851,666	808,229	(43,437)
Rental and Leasing	50,592	-	50,592	50,589	(3)
Contingencies and Special Purpose	(33,332)	-	(33,332)	-	33,332
Office Of Prof Review, Prof Integrity Special Investigations					
Personnel Services	3,580,152	131,328	3,711,480	3,571,315	(140,165)
Contractual Service	6,324	-	6,324	8,697	2,373
Supplies and Materials	29,395	(15,305)	14,090	12,125	(1,965)
Rental and Leasing	1,264	-	1,264	1,263	(1)
Sheriff's Information Technology					
Personnel Services	11,411,711	1,247	11,412,958	11,198,085	(214,873)
Contractual Service	595,063	-	595,063	548,860	(46,203)
Supplies and Materials	115,130	(3,450)	111,680	114,744	3,064
Operations and Maintenance	9,489,257	(325,666)	9,163,591	9,154,759	(8,832)
Rental and Leasing	28,670	-	28,670	28,667	(3)
Capital Outlay Expenditures	2,276,327	325,666	2,601,993	2,601,993	-
Court Services Division					
Personnel Services	87,205,186	55,156	87,260,342	87,105,112	(155,230)
Contractual Service	348,201	116,250	464,451	431,580	(32,871)
Supplies and Materials	186,500	(21,648)	164,852	144,771	(20,081)
Operations and Maintenance	930,327	(50,250)	880,077	879,828	(249)
Rental and Leasing	170,498	-	170,498	170,495	(3)
Police Department					
Personnel Services	76,438,286	4,948	76,443,234	83,372,905	6,929,671
Contractual Service	396,084	71,391	467,475	523,043	55,568
Supplies and Materials	195,448	86,959	282,407	229,931	(52,476)
Operations and Maintenance	230,000	(6,534)	223,466	219,271	(4,195)
Rental and Leasing	16,005	51,000	67,005	65,822	(1,183)
Contingencies and Special Purpose	(1,560,005)	(145,221)	(1,705,226)	(1,262,810)	442,416
Department Of Corrections					
Personnel Services	338,035,493	(38,083)	337,997,410	351,492,830	13,495,420
Contractual Service	11,291,635	921,825	12,213,460	11,669,013	(544,447)
Supplies and Materials	1,280,000	447,548	1,727,548	1,630,949	(96,599)
Operations and Maintenance	55,000	(1,500)	53,500	43,431	(10,069)
Rental and Leasing	152,909	-	152,909	152,953	44
Contingencies and Special Purpose	(75,000)	-	(75,000)	(75,000)	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Sheriff's Merit Board					
Personnel Services	\$ 1,464,188	\$ 2,076	\$ 1,466,264	\$ 1,476,464	\$ 10,200
Contractual Service	228,796	(2,100)	226,696	162,363	(64,333)
Supplies and Materials	4,000	(120)	3,880	3,586	(294)
Operations and Maintenance	65,368	-	65,368	64,868	(500)
Rental and Leasing	2,623	(48)	2,575	1,022	(1,553)
Contingencies and Special Purpose	33,332	-	33,332	-	(33,332)
Community Corrections Department					
Personnel Services	20,778,371	(109,127)	20,669,244	19,835,060	(834,184)
Supplies and Materials	70,000	56,475	126,475	80,699	(45,776)
Operations and Maintenance	7,410,780	(2,299,123)	5,111,657	4,782,288	(329,369)
Contingencies and Special Purpose	(330,000)	-	(330,000)	(50,407)	279,593
State's Attorney					
Personnel Services	131,064,526	(1,905,799)	129,158,727	119,854,157	(9,304,570)
Contractual Service	3,173,624	224,590	3,398,214	2,525,366	(872,848)
Supplies and Materials	1,386,925	(265,517)	1,121,408	723,653	(397,755)
Operations and Maintenance	3,624,589	1,748,087	5,372,676	5,049,660	(323,016)
Rental and Leasing	332,875	98,398	431,273	375,332	(55,941)
Contingencies and Special Purpose	1,583,553	-	1,583,553	1,394,097	(189,456)
Adult Probation Dept.					
Personnel Services	49,468,380	(6,693)	49,461,687	48,147,284	(1,314,403)
Contractual Service	1,364,629	(150)	1,364,479	714,644	(649,835)
Supplies and Materials	473,842	(5,573)	468,269	453,583	(14,686)
Operations and Maintenance	4,756,496	(1,650)	4,754,846	4,660,516	(94,330)
Rental and Leasing	97,219	(536)	96,683	94,570	(2,113)
Contingencies and Special Purpose	(2,003,000)	-	(2,003,000)	(10)	2,002,990
Judiciary					
Personnel Services	292,015	(1,050)	290,965	177,806	(113,159)
Contractual Service	292,668	(120)	292,548	228,369	(64,179)
Supplies and Materials	611,900	(69)	611,831	507,734	(104,097)
Operations and Maintenance	11,655,965	(30)	11,655,935	11,653,249	(2,686)
Rental and Leasing	108,600	(600)	108,000	83,431	(24,569)
Contingencies and Special Purpose	3,779,000	(113,370)	3,665,630	2,603,379	(1,062,251)
Public Guardian					
Personnel Services	23,603,556	(22,074)	23,581,482	22,931,182	(650,300)
Contractual Service	265,208	(4,365)	260,843	177,515	(83,328)
Supplies and Materials	90,291	(850)	89,441	80,653	(8,788)
Operations and Maintenance	500,273	(369)	499,904	470,354	(29,550)
Rental and Leasing	92,686	14,564	107,250	91,490	(15,760)
Office Of The Chief Judge					
Personnel Services	43,045,445	92,225	43,137,670	41,005,480	(2,132,190)
Contractual Service	7,268,965	16,306	7,285,271	5,868,259	(1,417,012)
Supplies and Materials	603,386	85,417	688,803	592,099	(96,704)
Operations and Maintenance	2,475,752	(78)	2,475,674	2,358,466	(117,208)
Rental and Leasing	134,625	-	134,625	134,622	(3)
Contingencies and Special Purpose	(1,557,000)	(1,661,257)	(3,218,257)	(2,861,888)	356,369
Capital Outlay Expenditures	90,000	1,314,399	1,404,399	1,401,706	(2,693)
Forensic Clinical Services					
Personnel Services	3,007,406	119,850	3,127,256	2,919,966	(207,290)
Contractual Service	1,000	-	1,000	-	(1,000)
Supplies and Materials	14,500	(90)	14,410	10,833	(3,577)
Operations and Maintenance	6,967	-	6,967	6,966	(1)
Rental and Leasing	3,535	-	3,535	3,534	(1)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Social Service					
Personnel Services	\$ 19,137,142	\$ 398,290	\$ 19,535,432	\$ 19,002,435	\$ (532,997)
Contractual Service	77,737	(35,000)	42,737	31,948	(10,789)
Supplies and Materials	75,471	34,740	110,211	105,498	(4,713)
Operations and Maintenance	60,423	-	60,423	60,422	(1)
Rental and Leasing	19,893	-	19,893	19,892	(1)
Contingencies and Special Purpose	(1,980,724)	-	(1,980,724)	(1,010,651)	970,073
Juvenile Probation					
Personnel Services	33,494,353	(9,666)	33,484,687	31,974,503	(1,510,184)
Contractual Service	9,683,370	(80,986)	9,602,384	8,679,471	(922,913)
Supplies and Materials	120,375	(4,347)	116,028	86,509	(29,519)
Operations and Maintenance	588,675	(1,817)	586,858	472,483	(114,375)
Rental and Leasing	51,678	-	51,678	51,678	-
Juvenile Temporary Detention Center					
Personnel Services	61,062,515	(527,230)	60,535,285	59,791,300	(743,985)
Contractual Service	3,030,154	(7,975)	3,022,179	1,863,898	(1,158,281)
Supplies and Materials	2,553,090	(16,267)	2,536,823	2,418,868	(117,955)
Operations and Maintenance	1,157,014	(3,600)	1,153,414	971,243	(182,171)
Rental and Leasing	19,383	-	19,383	19,381	(2)
Contingencies and Special Purpose	(450,000)	-	(450,000)	(518,755)	(68,755)
Clerk Of Circuit Court Office Of Clerk					
Personnel Services	95,108,343	400,984	95,509,327	88,454,986	(7,054,341)
Contractual Service	1,745,539	806,898	2,552,437	1,526,572	(1,025,865)
Supplies and Materials	135,815	78,970	214,785	176,707	(38,078)
Operations and Maintenance	7,575,868	(19,910)	7,555,958	5,524,438	(2,031,520)
Rental and Leasing	343,108	586	343,694	219,734	(123,960)
Contingencies and Special Purpose	-	(2,389,295)	(2,389,295)	(2,328,600)	60,695
Capital Outlay Expenditures	-	1,109,662	1,109,662	1,101,755	(7,907)
Public Administrator					
Personnel Services	1,272,411	(2,740)	1,269,671	1,271,591	1,920
Contractual Service	113,076	(936)	112,140	105,220	(6,920)
Supplies and Materials	4,860	(167)	4,693	2,973	(1,720)
Operations and Maintenance	73,600	-	73,600	69,863	(3,737)
Rental and Leasing	37,193	104	37,297	37,295	(2)
Contingencies and Special Purpose	30,000	(900)	29,100	29,100	-
Fixed Charges and Special Purpose Appropriations					
Personnel Services	5,802,697	-	5,802,697	1,414,279	(4,388,418)
Contractual Service	54,098,182	(1,243,052)	52,855,130	28,126,420	(24,728,710)
Supplies and Materials	496,610	(14,598)	482,012	335,238	(146,774)
Operations and Maintenance	55,797,294	200,170	55,997,464	48,549,289	(7,448,175)
Rental and Leasing	115,707	-	115,707	76,327	(39,380)
Contingencies and Special Purpose	427,652,584	2,888,416	430,541,000	405,975,700	(24,565,300)
Oracle Control Accounts	-	-	-	(79,505)	(79,505)
Total expenditures and encumbrances	2,009,429,485	-	2,009,429,485	1,906,937,167	(102,492,318)
Revenues over (under) expenditures and encumbrances	-	-	-	428,218,346	428,218,346
OTHER FINANCING SOURCES (USES):					
Transfers in	11,675,969	-	11,675,969	11,675,969	-
Transfers out	(11,675,969)	-	(11,675,969)	(11,675,969)	-
Total other financing sources (uses)	-	-	-	-	-
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	\$ -	\$ -	\$ -	\$ 428,218,346	\$ 428,218,346

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax and TIF	\$ 135,540,014	\$ -	\$ 135,540,014	\$ 135,540,014	\$ -
Personal property replacement tax	66,628,945	-	66,628,945	66,628,945	-
Investment Income	-	-	-	897	897
Total revenues	<u>202,168,959</u>	<u>-</u>	<u>202,168,959</u>	<u>202,169,856</u>	<u>897</u>
EXPENDITURES AND ENCUMBRANCES					
Personal services - pension contributions	<u>202,168,959</u>	<u>-</u>	<u>202,168,959</u>	<u>202,169,856</u>	<u>897</u>
Total expenditures and encumbrances	<u>202,168,959</u>	<u>-</u>	<u>202,168,959</u>	<u>202,169,856</u>	<u>897</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOK COUNTY, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty Taxes	\$ 215,902,737	\$ -	\$ 215,902,737	\$ 120,353,798	\$ (95,548,939)
Intergovernmental grants and reimbursements - State of Illinois	29,083,594	-	29,083,594	85,138,447	56,054,853
Investment Income	-	-	-	2,851,719	2,851,719
Miscellaneous	-	-	-	97,525	97,525
Fund Balance	25,566,698	-	25,566,698	-	(25,566,698)
Total Revenues	<u>270,553,029</u>	<u>-</u>	<u>270,553,029</u>	<u>208,441,489</u>	<u>(62,111,540)</u>
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	264,299,416	-	264,299,416	97,592,409	(166,707,007)
Total expenditures and encumbrances	<u>264,299,416</u>	<u>-</u>	<u>264,299,416</u>	<u>97,592,409</u>	<u>(166,707,007)</u>
Revenues over (under) expenditures and encumbrances	<u>6,253,613</u>	<u>-</u>	<u>6,253,613</u>	<u>110,849,080</u>	<u>104,595,467</u>
OTHER FINANCING USES:					
Transfer out	(6,253,613)	-	(6,253,613)	(5,627,948)	625,665
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,221,132</u>	<u>\$ 105,221,132</u>

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2022

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and budgeted major special revenue funds:

	General Fund	Annuity & Benefit Fund	Motor Fuel Tax Fund
Change in fund balances - GAAP basis from Exhibit 5	\$ 341,860,433	\$ -	\$ 99,042,339
Effect of deferring 2021 property tax levy	(24,011,534)	(16,536,235)	-
Effect of accruing certain revenue	(6,116,582)	142,612	(320,411)
Effect of not including encumbrances as expenditures	(185,250,507)	16,393,623	6,499,204
Effect of excluding unbudgeted transfers	303,410,878	-	-
Effect of lease issuances	(1,674,342)	-	-
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals, respectively	<u>\$ 428,218,346</u>	<u>\$ -</u>	<u>\$ 105,221,132</u>

The expenditures in the Annuity and Benefit Fund exceeded budget by \$897 for the year ended November 30, 2022.



GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of five accounts: the Corporate Account, the Public Safety Account, the Self Insurance Account, the Equity and Inclusion Account and the Maternal Objectives Management Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, the County Highway Department, the Payroll Deduction and Flexible Spending Accounts. Revenues for this account are derived from the property tax levy, non-property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCH). The County funds its self-insurance liabilities, including those of the CCH, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

The Equity and Inclusion Account was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities. Revenues are derived from seeded investments from CCH, Bureau of Economic Development and Justice Advisory Council.

The Maternal Objectives Management Account was created for the purpose of providing services consistent with and/or similar to services provided by the Maternal Objectives Management Program run by the Sheriff's Women's Justice Program.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2022

	Corporate Account	Public Safety Account	Self Insurance Account
ASSETS:			
Cash and investments	\$ 376,650,102	\$ 312,231,980	\$ 110,729,662
Taxes receivable (net of allowance for loss of \$5,881,092)			
Tax levy - current year	-	190,155,325	-
Tax levy - prior year	-	79,685,576	-
Total taxes receivable	-	269,840,901	-
Accounts receivable -			
Due from others	7,487,748	33,664,870	19,250,236
Due from other governments	141,146,861	170,956,937	1,945,752
Due from other funds	123,468,898	9,840,929	-
Accrued interest receivable	63,555	-	-
Lease receivable	9,399,138	-	-
Prepaid items	8,120,684	1,315,505	-
Total accounts receivable	289,686,884	215,778,241	21,195,988
Total assets	\$ 666,336,986	\$ 797,851,122	\$ 131,925,650
LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:			
Liabilities:			
Accounts payable	\$ 9,647,264	\$ 21,230,582	\$ 55,823,380
Accrued salaries payable	3,424,032	29,701,635	-
Amounts held for outstanding warrants	2,550,168	-	-
Due to other funds	-	1,003,854	-
Due to others	29,385	-	-
Total liabilities	15,650,849	51,936,071	55,823,380
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	190,757,986	-
Lease related	8,907,251	-	-
Unavailable revenue - other	46,168,873	62,606,612	-
Total deferred inflows	55,076,124	253,364,598	-
FUND BALANCE:			
Nonspendable			
Prepaid items	8,120,684	1,315,505	-
Assigned	316,873,253	3,143,067	23,896,896
Unassigned	270,616,076	488,091,881	52,205,374
Total fund balance	595,610,013	492,550,453	76,102,270
Total liabilities, deferred inflows of resources and fund balance	\$ 666,336,986	\$ 797,851,122	\$ 131,925,650

Equity and Inclusion Account	Maternal Objectives Management Account	Intra-Activity Eliminations	Total	
\$ 46,034,918	\$ 812,238	\$ -	\$ 846,458,900	ASSETS:
-	-	-	190,155,325	Cash and investments
-	-	-	79,685,576	Taxes receivable (net of allowance for loss of \$5,881,092)
-	-	-	269,840,901	Tax levy - current year
				Tax levy - prior year
				Total taxes receivable
101,595	-	-	60,504,449	Accounts receivable -
-	-	-	314,049,550	Due from others
-	-	-	133,309,827	Due from other governments
-	-	-	63,555	Due from other funds
-	-	-	9,399,138	Accrued interest receivable
16,820	-	-	9,453,009	Lease receivable
118,415	-	-	526,779,528	Prepaid items
				Total accounts receivable
\$ 46,153,333	\$ 812,238	\$ -	\$ 1,643,079,329	Total assets
				LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:
				Liabilities
\$ 302,723	\$ -	\$ -	\$ 87,003,949	Accounts payable
-	-	-	33,125,667	Accrued salaries payable
-	-	-	2,550,168	Amounts held for outstanding warrants
-	-	-	1,003,854	Due to other funds
-	-	-	29,385	Due to others
302,723	-	-	123,713,023	Total liabilities
				DEFERRED INFLOWS of RESOURCES:
-	-	-	190,757,986	Unavailable revenue - property tax
-	-	-	8,907,251	Lease related
-	-	-	108,775,485	Unavailable revenue - other
			308,440,722	Total deferred inflows
				FUND BALANCE:
16,820			9,453,009	Nonspendable
45,833,790	812,238	-	390,559,244	Prepaid items
-	-	-	810,913,331	Assigned
45,850,610	812,238	-	1,210,925,584	Unassigned
				Total fund balance
\$ 46,153,333	\$ 812,238	\$ -	\$ 1,643,079,329	Total liabilities, deferred inflows of resources and fund balance

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2022

	Corporate Account	Public Safety Account	Self Insurance Account	Equity and Inclusion Account
REVENUES:				
Taxes -				
Property	\$ -	\$ 237,692,804	\$ -	\$ -
Nonproperty	538,022,361	1,192,994,315	-	1,459,414
Total taxes	538,022,361	1,430,687,119	-	1,459,414
Fees and Licenses	216,608,946	84,046,387	-	-
Intergovernmental grants and reimbursements -				
State of Illinois	74,373	55,666,193	-	-
Cook County Forest Preserve District	1,526,567	-	-	-
Investment income	4,599,699	261,069	-	-
Miscellaneous	32,331,501	-	-	-
Total revenues	793,163,447	1,570,660,768	-	1,459,414
EXPENDITURES:				
Current -				
Government management and supporting services	352,260,262	112,897,759	2,215,503	-
Corrections	-	476,132,920	-	-
Courts	-	722,118,484	-	8,320,990
Control of environment	2,766,494	-	-	-
Assessment and collection of taxes	42,245,813	-	-	-
Election	15,922,385	-	-	-
Economic and human development	4,133,037	-	-	-
Transportation	348,563	-	-	-
Debt Service -				
Principal	515,118	2,248,814	-	-
Interest	19,514	86,318	-	-
Amounts incurred in the above accounts for the				
Enterprise Fund	(20,545,314)	-	-	-
Total expenditures	397,665,872	1,313,484,295	2,215,503	8,320,990
Revenues over (under) expenditures	395,497,575	257,176,473	(2,215,503)	(6,861,576)
OTHER FINANCING SOURCES (USES):				
Transfers in	11,675,969	-	2,577,578	-
Transfers out	(302,815,447)	(14,848,978)	(812,238)	-
Lease issuances	1,559,723	114,619	-	-
Total other financing sources (uses)	(289,579,755)	(14,734,359)	1,765,340	-
Net change in fund balance	105,917,820	242,442,114	(450,163)	(6,861,576)
FUND BALANCE (DEFICIT) - Beginning	489,692,193	250,108,339	76,552,433	52,712,186
FUND BALANCE(DEFICIT) - Ending	\$ 595,610,013	\$ 492,550,453	\$ 76,102,270	\$ 45,850,610

Maternal Objectives			
Management Account	Intra-Activity Eliminations	Total	
\$	-	\$	237,692,804
	-		1,732,476,090
	-		1,970,168,894
	-		300,655,333
	-		55,740,566
	-		1,526,567
	-		4,860,768
	-		32,331,501
	-		2,365,283,629
			REVENUES:
			Taxes -
			Property
			Nonproperty
			Total taxes
			Fees and Licenses
			Intergovernmental grants and reimbursements -
			State of Illinois
			Cook County Forest Preserve District
			Investment income
			Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
	(9,769,858)		Government management and supporting services
	(2,935,446)		Corrections
	(5,467,806)		Courts
	(44,089)		Control of environment
	(385,258)		Assessment and collection of taxes
	(616,113)		Election
	(1,326,744)		Economic and human development
	-		Transportation
			Debt Service -
	-		Principal
	-		Interest
			Amounts incurred in the above accounts for the
	20,545,314		Enterprise Fund
	-		Total expenditures
	-		Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
812,238	(3,389,816)		Transfers in
-	3,389,816		Transfers out
-	-		Lease issuances
812,238	-		Total other financing sources (uses)
812,238	-		Net change in fund balance
-	-		869,065,151
\$	812,238	\$	1,210,925,584
			FUND BALANCE (DEFICIT) - Beginning
			FUND BALANCE(DEFICIT) - Ending

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2022

	Corporate Account	Public Safety Account	Equity and Inclusion Account	Total
REVENUES:				
Taxes -				
Property tax - tax levy	\$ -	\$ 237,692,804	\$ -	\$ 237,692,804
Nonproperty tax -				
County sales tax	538,022,361	538,081,574	-	1,076,103,935
County use tax	-	92,477,696	-	92,477,696
Off-Track betting commission	-	626,121	-	626,121
Illinois gaming-casino	-	11,571,779	-	11,571,779
New vehicle tax	-	2,346,026	-	2,346,026
General sales tax	-	4,968,872	-	4,968,872
Wheel tax	-	3,801,595	-	3,801,595
State income tax	-	21,465,770	-	21,465,770
Alcoholic beverage tax	-	38,406,969	-	38,406,969
Gasoline tax	-	85,523,753	-	85,523,753
Cigarette tax	-	88,974,433	-	88,974,433
Other tobacco products	-	8,845,269	-	8,845,269
Firearms tax	-	-	1,459,414	1,459,414
Gambling machine tax	-	3,725,035	-	3,725,035
Hotel accommodations tax	-	34,344,016	-	34,344,016
Non retailer transaction use tax	-	13,173,317	-	13,173,317
Amusement tax	-	37,553,278	-	37,553,278
Parking lot and garage operation tax	-	53,263,457	-	53,263,457
Personal Property Replacement Tax	-	132,979,559	-	132,979,559
Video gaming	-	1,174,483	-	1,174,483
Cannabis Tax	-	12,854,227	-	12,854,227
Sports Wagering Tax	-	6,837,086	-	6,837,086
Total nonproperty tax	538,022,361	1,192,994,315	1,459,414	1,732,476,090
Total taxes	538,022,361	1,430,687,119	1,459,414	1,970,168,894
Fee and licenses -				
Board of Review	309,501	-	-	309,501
County treasurer - penalties on taxes	135,846,438	-	-	135,846,438
County clerk	10,488,509	-	-	10,488,509
County recorder and registrar	57,665,249	-	-	57,665,249
Clerk of the Circuit Court	-	62,421,376	-	62,421,376
County sheriff -general fees	-	13,211,192	-	13,211,192
State's attorney	-	364,651	-	364,651
Building and zoning	4,692,897	-	-	4,692,897
Environmental control	5,053,616	-	-	5,053,616
County assessor	1,156	-	-	1,156
Highway department permits	2,206,674	-	-	2,206,674
Supportive services	-	5,085	-	5,085
Public administrator	-	1,519,127	-	1,519,127
Liquor licenses	302,406	-	-	302,406
Public guardian	-	2,599,306	-	2,599,306
Medical examiner	-	3,925,650	-	3,925,650
Contract compliance MWBE	42,500	-	-	42,500
Total fee offices	216,608,946	84,046,387	-	300,655,333

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(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2021

	Corporate Account	Public Safety Account	Self Insurance Account
Reimbursements from other governments -			
State of Illinois -			
Juvenile court staff salaries	\$ -	\$ 11,355,303	\$ -
Pretrial court staff salaries	-	8,911,019	-
Salaries of State's attorney	-	217,956	-
Social service staff salaries	-	6,216,962	-
Adult probation staff salaries	-	10,942,424	-
Salaries of public defender	-	130,947	-
Salaries of state sheriff - County share	-	35,552	-
JTDC Juvenile Detention Center	-	17,537,960	-
Indirect costs	74,373	318,070	-
Cook County Forest Preserve District	1,526,567	-	-
Total reimbursements from other governments	<u>1,600,940</u>	<u>55,666,193</u>	<u>-</u>
Investment income	<u>4,599,699</u>	<u>261,069</u>	<u>-</u>
Miscellaneous -			
Cable TV franchise	1,095,151	-	-
Wage garnishment fee	81,002	-	-
Real estate and rental income	5,345,949	-	-
Other	25,809,399	-	-
Total miscellaneous	<u>32,331,501</u>	<u>-</u>	<u>-</u>
Total revenues	<u>793,163,447</u>	<u>1,570,660,768</u>	<u>-</u>
OTHER FINANCING SOURCES:			
Transfers in -			
Lead Poisoning Prevention	126,866	-	-
Geographical Information System	254,785	-	-
State's Attorney Narcotics Forfeiture	242,612	-	-
Suburban Tuberculosis Sanitarium District	183,974	-	-
Clerk Circuit Court Administrative	75,407	-	-
GIS Fee	422,272	-	-
County Clerk Rental Housing Support Fee	11,466	-	-
Assessor Special Revenue	210	-	-
Circuit Court Electronic Citation	13,515	-	-
Medical Examiner Fees	86	-	-
State's Attorney Records Automation Fund	22,152	-	-
Public Defender Records Automation Fund	102	-	-
Environmental Control Solid Waste Management	213,428	-	-
Land Bank Authority	82,979	-	-
Erroneous Homestead Exemption Recovery	52,570	-	-
County Law Library	234,935	-	-
Animal Control	718,535	-	-
County Clerk Document Storage System	658,606	-	-
County Clerk Automation	69,852	-	-
Circuit Court Document Storage	391,017	-	-
Circuit Court Automation	507,487	-	-
Circuit Court Illinois Dispute Resolution	154	-	-
Cook County Emergency Telephone System Board	565,800	-	-
Adult Probation Service Fee	46,160	-	-
Social Services Probation	24,677	-	-
County Treasurer Tax Sales Automation	916,452	-	-
Mft Illinois First (1St)	5,737,674	-	-
Cook County Assessor GIS Fee Fund	102,196	-	-
CCH	-	-	2,577,578
Self Insurance Fund	-	-	-
Total other financing sources	<u>\$ 11,675,969</u>	<u>\$ -</u>	<u>\$ 2,577,578</u>

Equity and Inclusion Account	Maternal Objectives Management Account	Intra-Activity Eliminations	Total	
\$ -	\$ -	\$ -	\$ 11,355,303	Reimbursements from other governments -
-	-	-	8,911,019	State of Illinois -
-	-	-	217,956	Juvenile court staff salaries
-	-	-	6,216,962	Pretrial court staff salaries
-	-	-	10,942,424	Salaries of State's attorney
-	-	-	130,947	Social service staff salaries
-	-	-	35,552	Adult probation staff salaries
-	-	-	17,537,960	Salaries of public defender
-	-	-	392,443	Salaries of state sheriff - County share
-	-	-	1,526,567	JTDC Juvenile Detention Center
-	-	-	57,267,133	Indirect costs
-	-	-	4,860,768	Cook County Forest Preserve District
-	-	-		Total reimbursements from other governments
-	-	-		Investment income
-	-	-	1,095,151	Miscellaneous -
-	-	-	81,002	Cable TV franchise
-	-	-	5,345,949	Wage garnishment fee
-	-	-	25,809,399	Real estate and rental income
-	-	-	32,331,501	Other
1,459,414	-	-	2,365,283,629	Total miscellaneous
				Total revenues
				OTHER FINANCING SOURCES:
			126,866	Transfers in -
			254,785	Lead Poisoning Prevention
			242,612	Geographical Information System
			183,974	State's Attorney Narcotics Forfeiture
			75,407	Suburban Tuberculosis Sanitarium District
			422,272	Clerk Circuit Court Administrative
			11,466	GIS Fee
			210	County Clerk Rental Housing Support Fee
			13,515	Assessor Special Revenue
			86	Circuit Court Electronic Citation
			22,152	Medical Examiner Fees
			102	State's Attorney Records Automation Fund
			213,428	Public Defender Records Automation Fund
			82,979	Environmental Control Solid Waste Management
			52,570	Land Bank Authority
			234,935	Erroneous Homestead Exemption Recovery
			718,535	County Law Library
			658,606	Animal Control
			69,852	County Clerk Document Storage System
			391,017	County Clerk Automation
			507,487	Circuit Court Document Storage
			154	Circuit Court Automation
			565,800	Circuit Court Illinois Dispute Resolution
			46,160	Cook County Emergency Telephone System Board
			24,677	Adult Probation Service Fee
			916,452	Social Services Probation
			5,737,674	County Treasurer Tax Sales Automation
			102,196	Mft Illinois First (1St)
			(2,577,578)	Cook County Assessor GIS Fee Fund
	812,238	(812,238)	-	CCH
			-	Self Insurance Fund
\$ -	\$ 812,238	\$ (2,577,578)	\$ 11,675,969	Total other financing sources



DEBT SERVICE FUND

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 256,011,381	\$ -	\$ 256,011,381	\$ 256,011,381	\$ -
Intergovernmental grants and reimbursements -					
Federal government	-	-	-	13,309,828	13,309,828
Investment income	-	-	-	4,365,104	4,365,104
Total revenues	<u>256,011,381</u>	<u>-</u>	<u>256,011,381</u>	<u>273,686,313</u>	<u>17,674,932</u>
EXPENDITURES AND ENCUMBRANCES:					
Principal and interest levied, not due -					
Principal	164,310,000	-	164,310,000	164,310,000	-
Interest and issuance costs	135,085,315	-	135,085,315	135,085,315	-
Total expenditures and encumbrances	<u>299,395,315</u>	<u>-</u>	<u>299,395,315</u>	<u>299,395,315</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(43,383,934)</u>	<u>-</u>	<u>(43,383,934)</u>	<u>(25,709,002)</u>	<u>17,674,932</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	6,253,613	-	6,253,613	233,431,104	227,177,491
Refunding Debt Issuance	37,130,321	-	37,130,321	335,655,000	298,524,679
Total other financing sources (uses)	<u>43,383,934</u>	<u>-</u>	<u>43,383,934</u>	<u>569,086,104</u>	<u>525,702,170</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 543,377,102</u>	<u>\$ 543,377,102</u>



NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The County Clerk Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41 and interest earned on investments. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor and the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The HUD Section 108 Loan Program Fund was created to account for the Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program). Funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. Revenues are mainly program income related to the loans and expenditures related to principal and interest payments to HUD.

The Erroneous Homestead Exemption Fund was created to account for the Erroneous Homestead Exemption program. The purpose of the program is to end abuse of existing erroneous homestead exemptions, stop future abuse of homestead exemptions, and recoup lost tax district revenue. Revenues are derived from fees received related to this program.

The Sheriff Pharmaceutical Disposal Fund was created to account for the registration fees in accordance with the Cook County Safe Disposal of Pharmaceuticals Ordinance. The purpose of the program is to collect, transport, and dispose of unwanted covered drugs. Revenues are derived from fees received related to this program.

The Public, Educational and Governmental (PEG) Access Support Fund was created to account for fees received for cable or video service in unincorporated Cook County. Revenues are derived from fees received related to this program.

The Assessor Geographic Information System (GIS) Fee Fund was created to account for fees received by other County offices for providing GIS data. Revenue will be generated by Assessor's Website, Database and Assessment Notices. Revenues are derived from fees received related to this program.

The Sheriff Money Laundering State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in money laundering investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Sheriff Operations State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in drug and controlled substance investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Mortgage Foreclosure Mediation Fund was created for people facing foreclosure. The mediation program will provide homeowners who are behind on their monthly payments and facing foreclosure with access to face to face sessions with lenders as well as professionally trained mediators. Revenues are derived from fees received related to this program.

The Medical Examiner Fees Fund collects fees related to the provision of services such as cremation permit fees and various postmortem reports. Revenues are derived from fees and interest earned on investments.

The DOC Program Services Fund was created for the purpose of distributing program services at the Cook County Jail for the purpose of providing counseling, recreation, skills, training, and the like for detainees at the Cook County Jail. Circuit Court of Cook County entered an order providing that "All remaining funds shall be distributed to Cook County until all funds are exhausted.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, courts, corrections, capital outlay and debt service.

Exhibit C-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	Total Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash and investments	\$ 156,838,004	\$ 1,976,516	\$ 158,814,520
Cash and investments with trustees	3,470,991	1,481,010	4,952,001
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	60,411,563	-	60,411,563
Tax levy - prior year	10,762,210	-	10,762,210
Accounts receivable -			
Due from others	2,507	-	2,507
Due from other governments	1,775,675	-	1,775,675
Loan receivable, net of allowance for loss \$125,760,084	3,457,630	-	3,457,630
Property held for resale	7,519,167	-	7,519,167
Prepaid items	383,401	-	383,401
Total assets	<u>\$ 244,621,148</u>	<u>\$ 3,457,526</u>	<u>\$ 248,078,674</u>
LIABILITIES			
Accounts payable	\$ 10,625,081	\$31,549,613	\$ 42,174,694
Accrued salaries payable	2,258,590	-	2,258,590
Due to other funds	70,123,338	18,000,000	88,123,338
Due to others	300,378	-	300,378
Total liabilities	<u>83,307,387</u>	<u>49,549,613</u>	<u>132,857,000</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	60,411,563	-	60,411,563
Unavailable revenue - other	-	-	-
Total Deferred Inflows	<u>60,411,563</u>	<u>-</u>	<u>60,411,563</u>
FUND BALANCE			
Fund balance (deficit) -			
Nonspendable	383,401	-	383,401
Restricted	127,195,166	-	127,195,166
Committed	4,765,429	-	4,765,429
Unassigned	(31,441,798)	(46,092,087)	(77,533,885)
Total fund balance (deficit)	<u>100,902,198</u>	<u>(46,092,087)</u>	<u>54,810,111</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 244,621,148</u>	<u>\$ 3,457,526</u>	<u>\$ 248,078,674</u>

Exhibit C-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	Total Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES:			
Taxes -			
Property	\$ 14,843,011	\$ (27,412)	\$ 14,815,599
Nonproperty	33,383,833	-	33,383,833
Fees and licenses	66,393,479	-	66,393,479
Intergovernmental grants and reimbursements-			
State of Illinois	3,969,720	-	3,969,720
Other governments	70,039	-	70,039
Investment income	806,461	(5,854)	800,607
Miscellaneous	6,549,612	572,967	7,122,579
Total revenues	<u>126,016,155</u>	<u>539,701</u>	<u>126,555,856</u>
EXPENDITURES:			
Current -			
Government management and supporting services	21,929,150	255,400	22,184,550
Corrections	2,025,874	-	2,025,874
Courts	13,692,961	-	13,692,961
Control of environment	181,526	-	181,526
Assessment and collection of taxes	11,976,896	-	11,976,896
Election	56,625,637	-	56,625,637
Economic and human development	7,888,182	-	7,888,182
Transportation	37,806,870	-	37,806,870
Health	480,847	-	480,847
Capital Outlay	-	87,550,780	87,550,780
Debt Service -			
Principal	683,000	618,166	1,301,166
Interest	199,174	1,636,545	1,835,719
Bond issuance costs	-	455,731	455,731
Total expenditures	<u>153,490,117</u>	<u>90,516,622</u>	<u>244,006,739</u>
Revenues over (under) expenditures	<u>(27,473,962)</u>	<u>(89,976,921)</u>	<u>(117,450,883)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	4,500,000	-	4,500,000
Transfer out	(11,675,969)	(75,430,034)	(87,106,003)
Premium on refunding bonds	-	18,033,781	18,033,781
Refunding Debt Issuance	-	153,195,000	153,195,000
Total other financing sources (uses)	<u>(7,175,969)</u>	<u>95,798,747</u>	<u>88,622,778</u>
NET CHANGE IN FUND BALANCE	(34,649,931)	5,821,826	(28,828,105)
FUND BALANCE (DEFICIT) - Beginning	<u>135,552,129</u>	<u>(51,913,913)</u>	<u>83,638,216</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 100,902,198</u>	<u>\$ (46,092,087)</u>	<u>\$ 54,810,111</u>

Exhibit C-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
ASSETS:			
Cash and investments	\$ 23,957,804	\$ 15,786,280	\$ 5,618,837
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	59,578
Loan receivable, net of allowance for loss \$125,760,084	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 23,957,804</u>	<u>\$ 15,786,280</u>	<u>\$ 5,678,415</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 3,132,813	\$ 402,560	\$ 42,271
Accrued salaries payable	37,948	666,588	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>3,170,761</u>	<u>1,069,148</u>	<u>42,271</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	20,787,043	14,717,132	5,636,144
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>20,787,043</u>	<u>14,717,132</u>	<u>5,636,144</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 23,957,804</u>	<u>\$ 15,786,280</u>	<u>\$ 5,678,415</u>

Election	County Law Library	Animal Control	
\$ 23,978,233	\$ 1,749	\$ 5,454,744	ASSETS:
-	-	-	Cash and investments
60,411,563	-	-	Cash and investments with trustees
10,762,210	-	-	Taxes receivable (net of allowance for loss \$1,868,399)
4,257	(1,750)	-	Tax levy - current
658,848	-	-	Tax levy - prior year
-	-	-	Accounts receivable -
-	-	-	Due from others
-	-	-	Due from other governments
-	-	-	Loan receivable, net of allowance for loss \$125,760,084
-	-	-	Property held for resale
-	-	-	Prepaid items
<u>\$ 95,815,111</u>	<u>\$ (1)</u>	<u>\$ 5,454,744</u>	Total assets
			LIABILITIES:
			Liabilities:
\$ 3,793,956	\$ 179,550	\$ 495,329	Accounts payable
685,354	45,714	35,804	Accrued salaries payable
47,502,383	206,576	-	Due to other funds
-	-	-	Due to others
<u>51,981,693</u>	<u>431,840</u>	<u>531,133</u>	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
60,411,563	-	-	Unavailable revenue - property tax
-	-	-	Unavailable revenue - other
<u>60,411,563</u>	<u>-</u>	<u>-</u>	Total deferred inflows
			FUND BALANCE:
			Fund balance (deficit) -
-	-	-	Nonspendable
-	-	4,923,611	Restricted
-	-	-	Committed
(16,578,145)	(431,841)	-	Unassigned
<u>(16,578,145)</u>	<u>(431,841)</u>	<u>4,923,611</u>	Total fund balance (deficit)
<u>\$ 95,815,111</u>	<u>\$ (1)</u>	<u>\$ 5,454,744</u>	Total liabilities, deferred inflows of resources and fund balance (deficit)

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
ASSETS:			
Cash and investments	\$ 17,814,523	\$ 1,285,814	\$ 2,469,887
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$125,760,084	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 17,814,523</u>	<u>\$ 1,285,814</u>	<u>\$ 2,469,887</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 292,299	\$ 1,001	\$ 199,113
Accrued salaries payable	57,220	11,458	69,156
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>349,519</u>	<u>12,459</u>	<u>268,269</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	17,465,004	1,273,355	2,201,618
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>17,465,004</u>	<u>1,273,355</u>	<u>2,201,618</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 17,814,523</u>	<u>\$ 1,285,814</u>	<u>\$ 2,469,887</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System	
\$ 1,113,879	\$ 110,007	\$ -	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	1,048,170	
-	-	-	
-	-	-	
-	-	-	
\$ 1,113,879	\$ 110,007	\$ 1,048,170	
<hr/>			
\$ 173,208	\$ -	\$ -	
113,304	-	115,155	
-	-	804,750	
-	-	-	
286,512	-	919,905	
<hr/>			
-	-	-	
-	-	-	
-	-	-	
<hr/>			
-	-	-	
827,367	110,007	128,265	
-	-	-	
-	-	-	
827,367	110,007	128,265	
<hr/>			
\$ 1,113,879	\$ 110,007	\$ 1,048,170	

(continued)

ASSETS:

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss \$1,868,399)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	1,048,170
Loan receivable, net of allowance for loss \$125,760,084	-
Property held for resale	-
Prepaid items	-
Total assets	1,048,170

LIABILITIES:

Liabilities:	-
Accounts payable	-
Accrued salaries payable	115,155
Due to other funds	804,750
Due to others	-
Total liabilities	919,905

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

FUND BALANCE:

Fund balance (deficit) -	-
Nonspendable	-
Restricted	128,265
Committed	-
Unassigned	-
Total fund balance (deficit)	128,265

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
ASSETS:			
Cash and investments	\$ 4,701,489	\$ 3,505,931	\$ 15,485,327
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$125,760,084	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 4,701,489</u>	<u>\$ 3,505,931</u>	<u>\$ 15,485,327</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 38,837	\$ 20,836	\$ 683,344
Accrued salaries payable	-	-	185,853
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>38,837</u>	<u>20,836</u>	<u>869,197</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	4,662,652	3,485,095	14,616,130
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>4,662,652</u>	<u>3,485,095</u>	<u>14,616,130</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 4,701,489</u>	<u>\$ 3,505,931</u>	<u>\$ 15,485,327</u>

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	Clerk of the Circuit Court Administrative	GIS Fee	County Clerk Rental Housing Supp Fee
ASSETS:			
Cash and investments	\$ 1,257,913	\$ 10,116,140	\$ 659,929
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$125,760,084	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 1,257,913</u>	<u>\$ 10,116,140</u>	<u>\$ 659,929</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 138,736	\$ 111
Accrued salaries payable	11,771	3,191	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>11,771</u>	<u>141,927</u>	<u>111</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	1,246,142	9,974,213	659,818
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>1,246,142</u>	<u>9,974,213</u>	<u>659,818</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 1,257,913</u>	<u>\$ 10,116,140</u>	<u>\$ 659,929</u>

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
ASSETS:			
Cash and investments	\$ -	\$ 1,731,851	\$ 74,339
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$125,760,084	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 1,731,851</u>	<u>\$ 74,339</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ -	-
Accrued salaries payable	-	2,199	4,762
Due to other funds	278,341	-	-
Due to others	-	-	-
Total liabilities	<u>278,341</u>	<u>2,199</u>	<u>4,762</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	-	1,729,652	69,577
Committed	-	-	-
Unassigned	(278,341)	-	-
Total fund balance (deficit)	<u>(278,341)</u>	<u>1,729,652</u>	<u>69,577</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ -</u>	<u>\$ 1,731,851</u>	<u>\$ 74,339</u>

Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority
\$ 200,205	\$ 3,277,787	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	7,519,167
-	-	220,000
<u>\$ 200,205</u>	<u>\$ 3,277,787</u>	<u>\$ 7,739,167</u>
-	-	-
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>61,969</u>	<u>21,382,721</u>
-	-	-
-	-	-
-	-	-
-	-	220,000
200,205	3,215,818	-
-	-	-
-	-	-
-	-	(13,863,554)
<u>200,205</u>	<u>3,215,818</u>	<u>(13,643,554)</u>
<u>\$ 200,205</u>	<u>\$ 3,277,787</u>	<u>\$ 7,739,167</u>

(continued)

ASSETS:

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss \$1,868,399)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	-
Loan receivable, net of allowance for loss \$125,760,084	-
Property held for resale	7,519,167
Prepaid items	220,000
Total assets	7,739,167

LIABILITIES:

Liabilities:	-
Accounts payable	803,921
Accrued salaries payable	42,115
Due to other funds	20,536,685
Due to others	-
Total liabilities	21,382,721

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

FUND BALANCE:

Fund balance (deficit) -	-
Nonspendable	220,000
Restricted	-
Committed	-
Unassigned	(13,863,554)
Total fund balance (deficit)	(13,643,554)

Total liabilities, deferred inflows of
resources and fund balance (deficit)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal
ASSETS:			
Cash and investments	\$ -	\$ 2,280,880	\$ 326,751
Cash and investments with trustees	3,470,991	-	-
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	6,367
Loan receivable, net of allowance for loss \$125,760,084	3,457,630	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 6,928,621</u>	<u>\$ 2,280,880</u>	<u>\$ 333,118</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 50,000	\$ -
Accrued salaries payable	-	8,855	-
Due to other funds	16,035	-	-
Due to others	300,000	-	-
Total liabilities	<u>316,035</u>	<u>58,855</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	6,612,586	2,222,025	333,118
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>6,612,586</u>	<u>2,222,025</u>	<u>333,118</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 6,928,621</u>	<u>\$ 2,280,880</u>	<u>\$ 333,118</u>

PEG Access Support Fund	Cook County Assessor GIS Fee Fund	Sheriff Money Laundering
\$ 260,288	\$ 2,430,961	\$ 260,393
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	163,401	-
\$ 260,288	\$ 2,594,362	\$ 260,393
\$ -	\$ 17,706	\$ -
-	26,132	-
-	-	-
-	-	-
-	43,838	-
-	-	-
-	-	-
-	-	-
-	163,401	-
-	2,387,123	260,393
260,288	-	-
-	-	-
260,288	2,550,524	260,393
\$ 260,288	\$ 2,594,362	\$ 260,393

(continued)

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss \$1,868,399)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable, net of allowance for loss \$125,760,084	
Property held for resale	
Prepaid items	
Total assets	

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -	
Nonspendable	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2022

	Sheriff's Operation State Asset Forfeiture	Mortgage Foreclosure Meditation	Medical Examiner Fees
ASSETS:			
Cash and investments	\$ 1,153,144	\$ 1,597,679	\$ 1,105,703
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,868,399)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$125,760,084	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 1,153,144</u>	<u>\$ 1,597,679</u>	<u>\$ 1,105,703</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 13,611
Accrued salaries payable	-	-	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>13,611</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	1,153,144	1,597,679	1,092,092
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>1,153,144</u>	<u>1,597,679</u>	<u>1,092,092</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 1,153,144</u>	<u>\$ 1,597,679</u>	<u>\$ 1,105,703</u>

DOC Program Services Funds	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
\$ 732,492	\$ 1,994,140	\$ 156,838,004	ASSETS:
-	-	3,470,991	Cash and investments
-	-	60,411,563	Cash and investments with trustees
-	-	10,762,210	Taxes receivable (net of allowance for loss \$1,868,399)
-	-	2,507	Tax levy - current
-	-	1,775,675	Tax levy - prior year
-	-	3,457,630	Accounts receivable -
-	-	7,519,167	Due from others
-	-	383,401	Due from other governments
\$ 732,492	\$ 1,994,140	\$ 244,621,148	Loan receivable, net of allowance for loss \$125,760,084
			Property held for resale
			Prepaid items
			Total assets
			LIABILITIES:
			Liabilities:
\$ -	\$ 1,430	\$ 10,625,081	Accounts payable
-	-	2,258,590	Accrued salaries payable
-	778,568	70,123,338	Due to other funds
-	378	300,378	Due to others
-	780,376	83,307,387	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-	60,411,563	Unavailable revenue - property tax
-	-	-	Unavailable revenue - other
-	-	60,411,563	Total deferred inflows
			FUND BALANCE:
			Fund balance (deficit) -
-	-	383,401	Nonspendable
732,492	1,503,681	127,195,166	Restricted
-	-	4,765,429	Committed
-	(289,917)	(31,441,798)	Unassigned
732,492	1,213,764	100,902,198	Total fund balance (deficit)
\$ 732,492	\$ 1,994,140	\$ 244,621,148	Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	32,684,100	699,733
Fees and licenses	7,712,594	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	378,382
Other governments	-	-	-
Investment income	159,534	124,627	35,924
Miscellaneous	-	-	-
Total revenues	<u>7,872,128</u>	<u>32,808,727</u>	<u>1,114,039</u>
EXPENDITURES:			
Current -			
Government management and supporting services	10,863,038	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	37,588,537	218,333
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>10,863,038</u>	<u>37,588,537</u>	<u>218,333</u>
Revenues over (under) expenditures	<u>(2,990,910)</u>	<u>(4,779,810)</u>	<u>895,706</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(254,785)	(5,737,673)	-
Total other financing sources (uses)	<u>(254,785)</u>	<u>(5,737,673)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,245,695)	(10,517,483)	895,706
FUND BALANCE (DEFICIT) - Beginning	<u>24,032,738</u>	<u>25,234,615</u>	<u>4,740,438</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 20,787,043</u>	<u>\$ 14,717,132</u>	<u>\$ 5,636,144</u>

Election	County Law Library	Animal Control
\$ 14,843,011	\$ -	\$ -
-	-	-
-	3,598,023	4,382,523
-	-	-
-	-	-
-	-	-
2	1	35,082
265	-	-
<u>14,843,278</u>	<u>3,598,024</u>	<u>4,417,605</u>
-	3,745,025	6,068,214
-	-	-
-	-	-
-	-	-
-	-	-
51,692,483	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>51,692,483</u>	<u>3,745,025</u>	<u>6,068,214</u>
<u>(36,849,205)</u>	<u>(147,001)</u>	<u>(1,650,609)</u>
-	-	-
-	(234,935)	(718,535)
-	(234,935)	(718,535)
(36,849,205)	(381,936)	(2,369,144)
20,271,060	(49,905)	7,292,755
<u>\$ (16,578,145)</u>	<u>\$ (431,841)</u>	<u>\$ 4,923,611</u>

(continued)

REVENUES:

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
Federal government	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

EXPENDITURES:

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	

Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in	
Transfer out	
Total other financing sources (uses)	

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	13,008,960	1,354,051	6,269,881
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	114,391	6,941	9,464
Miscellaneous	-	-	-
Total revenues	<u>13,123,351</u>	<u>1,360,992</u>	<u>6,279,345</u>
EXPENDITURES:			
Current -			
Government management and supporting services	215,317	-	-
Corrections	-	-	-
Courts	-	-	5,112,577
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	3,409,293	696,090	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
	<u>3,624,610</u>	<u>696,090</u>	<u>5,112,577</u>
Revenues over (under) expenditures	<u>9,498,741</u>	<u>664,902</u>	<u>1,166,768</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(658,606)	(69,852)	(391,017)
Total other financing sources (uses)	<u>(658,606)</u>	<u>(69,852)</u>	<u>(391,017)</u>
NET CHANGE IN FUND BALANCE	8,840,135	595,050	775,751
FUND BALANCE (DEFICIT) - Beginning	<u>8,624,869</u>	<u>678,305</u>	<u>1,425,867</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 17,465,004</u>	<u>\$ 1,273,355</u>	<u>\$ 2,201,618</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System
\$ -	\$ -	-
-	-	-
7,050,757	271,121	2,309,138
-	-	-
-	-	-
-	-	-
-	4	-
-	-	-
<u>7,050,757</u>	<u>271,125</u>	<u>2,309,138</u>
-	-	-
-	-	1,194,211
5,945,556	131,867	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>5,945,556</u>	<u>131,867</u>	<u>1,194,211</u>
<u>1,105,201</u>	<u>139,258</u>	<u>1,114,927</u>
3,500,000	-	-
(507,487)	(154)	(565,800)
<u>2,992,513</u>	<u>(154)</u>	<u>(565,800)</u>
4,097,714	139,104	549,127
(3,270,347)	(29,097)	(420,862)
<u>\$ 827,367</u>	<u>\$ 110,007</u>	<u>\$ 128,265</u>

REVENUES:

Taxes -	
Property	-
Nonproperty	-
Fees and licenses	
Intergovernmental grants and reimbursements-	
Federal government	-
State of Illinois	-
Other governments	-
Investment income	-
Miscellaneous	-
Total revenues	

EXPENDITURES:

Current -	
Government management and supporting services	-
Corrections	1,194,211
Courts	-
Control of environment	-
Assessment and collection of taxes	-
Election	-
Economic and human development	-
Transportation	-
Health	-
Debt Service -	
Principal	-
Interest	-

Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in	
Transfer out	
Total other financing sources (uses)	

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	1,879,024	1,346,910	6,028,053
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	26,598	20,640	116,504
Miscellaneous	-	-	-
Total revenues	<u>1,905,622</u>	<u>1,367,550</u>	<u>6,144,557</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	317,904	290,926	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	9,377,239
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Revenues over (under) expenditures	<u>317,904</u>	<u>290,926</u>	<u>9,377,239</u>
	<u>1,587,718</u>	<u>1,076,624</u>	<u>(3,232,682)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(46,160)	(24,677)	(916,452)
Total other financing sources (uses)	<u>(46,160)</u>	<u>(24,677)</u>	<u>(916,452)</u>
NET CHANGE IN FUND BALANCE	1,541,558	1,051,947	(4,149,134)
FUND BALANCE (DEFICIT) - Beginning	<u>3,121,094</u>	<u>2,433,148</u>	<u>18,765,264</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 4,662,652</u>	<u>\$ 3,485,095</u>	<u>\$ 14,616,130</u>

Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District
\$ -	\$ -	-
-	-	-
-	-	-
-	-	-
-	2,123,331	-
-	-	-
21,171	-	8,207
-	-	-
<u>21,171</u>	<u>2,123,331</u>	<u>8,207</u>
-	1,000,000	-
-	-	-
-	1,121,747	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
480,847	-	-
-	-	-
-	-	-
<u>480,847</u>	<u>2,121,747</u>	<u>-</u>
<u>(459,676)</u>	<u>1,584</u>	<u>8,207</u>
-	1,000,000	-
<u>(126,866)</u>	<u>(242,612)</u>	<u>(183,974)</u>
<u>(126,866)</u>	<u>757,388</u>	<u>(183,974)</u>
(586,542)	758,972	(175,767)
<u>3,976,732</u>	<u>63,457</u>	<u>1,290,718</u>
\$ 3,390,190	\$ 822,429	\$ 1,114,951

(continued)

REVENUES:

Taxes -	
Property	-
Nonproperty	-
Fees and licenses	-
Intergovernmental grants and reimbursements-	
Federal government	-
State of Illinois	-
Other governments	-
Investment income	8,207
Miscellaneous	-
Total revenues	8,207

EXPENDITURES:

Current -	
Government management and supporting services	-
Corrections	-
Courts	-
Control of environment	-
Assessment and collection of taxes	-
Election	-
Economic and human development	-
Transportation	-
Health	-
Debt Service -	
Principal	-
Interest	-

Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in	-
Transfer out	(183,974)
Total other financing sources (uses)	(183,974)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	Clerk of the Circuit Court Administrative Fund	GIS Fee	County Clerk Recorder of Deeds Rental Housing Supp Fee
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	1,611,811	3,305,376	259,717
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	63,884	4,007
Miscellaneous	-	-	-
Total revenues	<u>1,611,811</u>	<u>3,369,260</u>	<u>263,724</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	467	-
Corrections	-	-	-
Courts	485,469	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	820,228	7,543
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
	<u>485,469</u>	<u>820,695</u>	<u>7,543</u>
Revenues over (under) expenditures	<u>1,126,342</u>	<u>2,548,565</u>	<u>256,181</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(75,407)	(422,272)	(11,466)
Total other financing sources (uses)	<u>(75,407)</u>	<u>(422,272)</u>	<u>(11,466)</u>
NET CHANGE IN FUND BALANCE	1,050,935	2,126,293	244,715
FUND BALANCE (DEFICIT) - Beginning	<u>195,207</u>	<u>7,847,920</u>	<u>415,103</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 1,246,142</u>	<u>\$ 9,974,213</u>	<u>\$ 659,818</u>

CJ Children's Waiting Room	Assessors Special Revenue Fund	Sheriff Women's Justice Services	
			REVENUES:
\$	\$	\$	Taxes -
-	-	-	Property
-	552,752	43,488	Nonproperty
-	-	-	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
-	3,015	2,452	Investment income
-	-	-	Miscellaneous
-	555,767	45,940	Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
-	-	75,000	Corrections
-	-	-	Courts
-	-	-	Control of environment
-	400,000	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
-	-	-	Debt Service -
-	-	-	Principal
-	-	-	Interest
-	400,000	75,000	
-	155,767	(29,060)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
-	(210)	-	Transfer out
-	(210)	-	Total other financing sources (uses)
-	155,557	(29,060)	NET CHANGE IN FUND BALANCE
-	97,919	325,140	FUND BALANCE (DEFICIT) - Beginning
\$	\$	\$	FUND BALANCE (DEFICIT) - Ending
-	253,476	296,080	

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	1,154	359,933	58,008
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	10,936	630
Miscellaneous	-	-	-
Total revenues	<u>1,154</u>	<u>370,869</u>	<u>58,638</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	146,985	141,580
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Revenues over (under) expenditures	<u>1,154</u>	<u>223,884</u>	<u>(82,942)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	(13,515)	(22,152)
Total other financing sources (uses)	<u>-</u>	<u>(13,515)</u>	<u>(22,152)</u>
NET CHANGE IN FUND BALANCE	1,154	210,369	(105,094)
FUND BALANCE (DEFICIT) - Beginning	<u>(279,495)</u>	<u>1,519,283</u>	<u>174,671</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (278,341)</u>	<u>\$ 1,729,652</u>	<u>\$ 69,577</u>

Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority	
\$ -	\$ -		REVENUES:
-	-		Taxes -
57,029	610,235		- Property
-	-		- Nonproperty
-	-		- Fees and licenses
-	-		Intergovernmental grants and reimbursements-
1,199	19,953		- Federal government
-	-		- State of Illinois
-	-		- Other governments
-	-	5,297,580	- Investment income
58,228	630,188	5,297,580	Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
-	-		- Government management and supporting services
-	-		- Corrections
-	-		- Courts
-	181,526		- Control of environment
-	-		- Assessment and collection of taxes
-	-		- Election
-	-	7,888,182	Economic and human development
-	-		- Transportation
-	-		- Health
-	-		Debt Service -
-	-		- Principal
-	-	5,540	Interest
-	181,526	7,893,722	Total expenditures
58,228	448,662	(2,596,142)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-		- Transfer in
(102)	(213,428)	(82,979)	Transfer out
(102)	(213,428)	(82,979)	Total other financing sources (uses)
58,126	235,234	(2,679,121)	NET CHANGE IN FUND BALANCE
142,079	2,980,584	(10,964,433)	FUND BALANCE (DEFICIT) - Beginning
\$ 200,205	\$ 3,215,818	\$ (13,643,554)	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	-	1,629,289	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	70,039
Investment income	-	14,768	-
Miscellaneous	87,078	-	-
Total revenues	<u>87,078</u>	<u>1,644,057</u>	<u>70,039</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	460,844	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	683,000	-	-
Interest	193,634	-	-
Total expenditures	<u>876,634</u>	<u>460,844</u>	<u>-</u>
Revenues over (under) expenditures	<u>(789,556)</u>	<u>1,183,213</u>	<u>70,039</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	(52,570)	-
Total other financing sources (uses)	<u>-</u>	<u>(52,570)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(789,556)	1,130,643	70,039
FUND BALANCE (DEFICIT) - Beginning	7,402,142	1,091,382	263,079
FUND BALANCE (DEFICIT) - Ending	\$ 6,612,586	\$ 2,222,025	\$ 333,118

PEG Access Support Fund	Cook County Assessor GIS Fee Fund	Sheriff Money Laundering	
\$	\$	\$	REVENUES:
-	-	-	Taxes -
-	-	-	Property
-	1,652,691	-	Nonproperty
-	-	-	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	231,410	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
-	-	-	Investment income
72,907	-	-	Miscellaneous
72,907	1,652,691	231,410	Total revenues
			EXPENDITURES:
			Current -
37,089	-	-	Government management and supporting services
-	-	13,825	Corrections
-	-	-	Courts
-	-	-	Control of environment
-	1,738,813	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
-	-	-	Debt Service -
-	-	-	Principal
-	-	-	Interest
37,089	1,738,813	13,825	Total expenditures
35,818	(86,122)	217,585	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
-	(102,196)	-	Transfer out
-	(102,196)	-	Total other financing sources (uses)
35,818	(188,318)	217,585	NET CHANGE IN FUND BALANCE
224,470	2,738,842	42,808	FUND BALANCE (DEFICIT) - Beginning
\$ 260,288	\$ 2,550,524	\$ 260,393	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (Concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2022

	Sheriff's Operation State Asset Forfeiture	Mortgage Foreclosure Meditation	Medical Examiner Fees
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	-	1,185,224	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	767,644	-	5,130
Other governments	-	-	-
Investment income	-	-	6,527
Miscellaneous	-	-	172,568
Total revenues	<u>767,644</u>	<u>1,185,224</u>	<u>184,225</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	77,465	-	-
Courts	-	-	(1,650)
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>77,465</u>	<u>-</u>	<u>(1,650)</u>
Revenues over (under) expenditures	<u>690,179</u>	<u>1,185,224</u>	<u>185,875</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	-	(87)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(87)</u>
NET CHANGE IN FUND BALANCE	690,179	1,185,224	185,788
FUND BALANCE (DEFICIT) - Beginning	<u>462,965</u>	<u>412,455</u>	<u>906,304</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 1,153,144</u>	<u>\$ 1,597,679</u>	<u>\$ 1,092,092</u>

DOC Service Fund	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
			REVENUES:
			Taxes -
\$ -	\$ -	\$ 14,843,011	Property
-	-	33,383,833	Nonproperty
-	(144,263)	66,393,479	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	463,823	3,969,720	State of Illinois
-	-	70,039	Other governments
-	-	806,461	Investment income
732,492	186,722	6,549,612	Miscellaneous
<u>732,492</u>	<u>506,282</u>	<u>126,016,155</u>	Total revenues
			EXPENDITURES:
			Current -
-	-	21,929,150	Government management and supporting services
-	665,373	2,025,874	Corrections
-	-	13,692,961	Courts
-	-	181,526	Control of environment
-	-	11,976,896	Assessment and collection of taxes
-	-	56,625,637	Election
-	-	7,888,182	Economic and human development
-	-	37,806,870	Transportation
-	-	480,847	Health
-	-	-	Debt Service -
-	-	683,000	Principal
-	-	199,174	Interest
-	665,373	153,490,117	Total expenditures
<u>732,492</u>	<u>(159,091)</u>	<u>(27,473,962)</u>	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	4,500,000	Transfer in
-	-	(11,675,969)	Transfer out
-	-	(7,175,969)	Total other financing sources (uses)
732,492	(159,091)	(34,649,931)	NET CHANGE IN FUND BALANCE
-	1,372,855	135,552,129	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 732,492</u>	<u>\$ 1,213,764</u>	<u>\$ 100,902,198</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit C-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 7,880,236	\$ -	\$ 7,880,236	\$ 7,712,594	\$ (167,642)
Investment income		-	-	159,534	159,534
Fund balance	4,897,404	800,000	5,697,404	-	(5,697,404)
Total revenues	12,777,640	800,000	13,577,640	7,872,128	(5,705,512)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,971,130	-	1,971,130	1,624,625	(346,505)
Contractual services	3,053	-	3,053	2,369	(684)
Supplies and materials	67,500	-	67,500	860	(66,640)
Operations and maintenance	4,643,521	3,320,025	7,963,546	5,170,234	(2,793,312)
Rental and leasing	1,480	-	1,480	1,479	(1)
Capital outlay	5,836,171	(2,520,025)	3,316,146	3,020,456	(295,690)
Total expenditures and encumbrances	12,522,855	800,000	13,322,855	9,820,023	(3,502,832)
Revenues over (under) expenditures and encumbrances	254,785	-	254,785	(1,947,895)	(2,202,680)
OTHER FINANCING USES:					
Transfer out	(254,785)	-	(254,785)	(254,785)	-
Total other financing uses	(254,785)	-	(254,785)	(254,785)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (2,202,680)	\$ (2,202,680)

Exhibit C-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-property taxes	\$ 32,684,100	\$ -	\$ 32,684,100	\$ 32,684,100	\$ -
Investment income	-	-	-	124,627	124,627
Fund balance	21,966,192	-	21,966,192	-	(21,966,192)
Total revenues	54,650,292	-	54,650,292	32,808,727	(21,841,565)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	41,943,504	-	41,943,504	32,525,243	(9,418,261)
Contractual services	1,005,043	-	1,005,043	680,026	(325,017)
Supplies and materials	559,250	-	559,250	362,136	(197,114)
Operations and maintenance	3,502,162	-	3,502,162	3,212,596	(289,566)
Rental and Leasing	927,902	-	927,902	800,916	(126,986)
Contingencies and special purpose	974,758	-	974,758	852,970	(121,788)
Capital outlay	-	-	-	-	-
Total expenditures and encumbrances	48,912,619	-	48,912,619	38,433,887	(10,478,732)
Revenues over (under) expenditures and encumbrances	5,737,673	-	5,737,673	(5,625,160)	(11,362,833)
OTHER FINANCING USES:					
Transfer out	(5,737,673)	-	(5,737,673)	(5,737,673)	-
Total other financing uses	(5,737,673)	-	(5,737,673)	(5,737,673)	-
Revenues over (under) expenditures, encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (11,362,833)	\$ (11,362,833)

Exhibit C-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 60,411,563	\$ -	\$ 60,411,563	\$ 57,585,947	\$ (2,825,616)
Investment income	-	-	-	2	2
Miscellaneous	-	-	-	265	265
Fund Balance	-	-	-	-	-
Total revenues	60,411,563	-	60,411,563	57,586,214	(2,825,349)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	20,924,123	(2,990,000)	17,934,123	15,755,165	(2,178,958)
Contractual services	34,851,828	2,883,000	37,734,828	33,009,625	(4,725,203)
Supplies and materials	681,000	52,000	733,000	707,635	(25,365)
Operations and maintenance	3,828,551	35,000	3,863,551	3,804,792	(58,759)
Contingencies and special purpose	(2,000,000)	(343,854)	(2,343,854)	(2,102,208)	241,646
Rental and leasing	2,069,561	20,000	2,089,561	702,370	(1,387,191)
Capital outlay	56,500	343,854	400,354	119,247	(281,107)
Total expenditures and encumbrances	60,411,563	-	60,411,563	51,996,626	(8,414,937)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 5,589,588	\$ 5,589,588

Exhibit C-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,106,660	\$ -	\$ 4,106,660	\$ 3,599,773	\$ (506,887)
Investment income	-	-	-	1	1
Fund balance	61,274	-	61,274	-	(61,274)
Total revenues	4,167,934	-	4,167,934	3,599,774	(568,160)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,172,213	-	2,172,213	2,044,910	(127,303)
Contractual services	5,520	-	5,520	4,641	(879)
Supplies and materials	945,757	-	945,757	928,117	(17,640)
Operations and maintenance	771,733	-	771,733	764,331	(7,402)
Contingencies and special purpose	500	-	500	-	(500)
Rental and leasing	37,275	-	37,275	37,099	(176)
Capital Outlay	-	-	-	1,680	1,680
Total expenditures and encumbrances	3,932,998	-	3,932,998	3,780,778	(152,220)
Revenues over (under) expenditures and encumbrances	234,936	-	234,936	(181,004)	(415,940)
OTHER FINANCING USES:					
Transfer out	(234,936)	-	(234,936)	(234,936)	-
Total other financing uses	(234,936)	-	(234,936)	(234,936)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (415,940)	\$ (415,940)

Exhibit C-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,900,000	\$ -	\$ 3,900,000	\$ 4,382,523	\$ 482,523
Investment income	-	-	-	35,082	35,082
Fund balance	9,822,687	-	9,822,687	-	(9,822,687)
Total revenues	13,722,687	-	13,722,687	4,417,605	(9,305,082)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,250,920	-	2,250,920	1,892,740	(358,180)
Contractual services	1,263,326	-	1,263,326	1,099,726	(163,600)
Supplies and materials	141,770	-	141,770	130,425	(11,345)
Operations and maintenance	66,607	-	66,607	63,436	(3,171)
Contingencies and special purpose	8,200,000	(20,000)	8,180,000	3,926,785	(4,253,215)
Rental and leasing	7,029	-	7,029	7,028	(1)
Capital outlay	1,074,500	20,000	1,094,500	125,967	(968,533)
Total expenditures and encumbrances	13,004,152	-	13,004,152	7,246,107	(5,758,045)
Revenues over (under) expenditures and encumbrances	718,535	-	718,535	(2,828,502)	(3,547,037)
OTHER FINANCING USES:					
Transfer out	(718,535)	-	(718,535)	(718,535)	-
Total other financing uses	(718,535)	-	(718,535)	(718,535)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,547,037)	\$ (3,547,037)

Exhibit C-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 5,647,488	\$ -	\$ 5,647,488	\$ 13,008,960	\$ 7,361,472
Investment income	-	-	-	114,391	114,391
Fund balance	70,367	-	70,367	-	(70,367)
Total revenues	5,717,855	-	5,717,855	13,123,351	7,405,496
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,982,191	-	2,982,191	2,415,005	(567,186)
Contractual services	1,525,000	-	1,525,000	857,124	(667,876)
Supplies and materials	35,500	-	35,500	19,690	(15,810)
Operations and maintenance	488,750	-	488,750	105,850	(382,900)
Capital Outlay	27,807	-	27,807	15,122	(12,685)
Total expenditures and encumbrances	5,059,248	-	5,059,248	3,412,791	(1,646,457)
Revenues over (under) expenditures and encumbrances	658,607	-	658,607	9,710,560	9,051,953
OTHER FINANCING USES:					
Transfer out	(658,607)	-	(658,607)	(658,607)	-
Total other financing sources (uses)	(658,607)	-	(658,607)	(658,607)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 9,051,953	\$ 9,051,953

Exhibit C-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,245,346	\$ -	\$ 1,245,346	\$ 1,354,051	\$ 108,705
Investment income	-	-	-	6,941	6,941
Total revenues	1,245,346	-	1,245,346	1,360,992	115,646
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	632,493	-	632,493	494,613	(137,880)
Contractual services	330,000	-	330,000	108,038	(221,962)
Supplies and materials	115,000	-	115,000	92,738	(22,262)
Operations and maintenance	98,000	-	98,000	34,893	(63,107)
Total expenditures and encumbrances	1,175,493	-	1,175,493	730,282	(445,211)
Revenues over (under) expenditures and encumbrances	69,853	-	69,853	630,710	560,857
OTHER FINANCING USES:					
Transfer out	(69,853)	-	(69,853)	(69,853)	-
Total other financing uses	(69,853)	-	(69,853)	(69,853)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 560,857	\$ 560,857

Exhibit C-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 6,500,000	\$ -	\$ 6,500,000	\$ 6,269,881	\$ (230,119)
Investment income	-	-	-	9,464	9,464
Fund balance	273,641	-	273,641	-	(273,641)
Total revenues	6,773,641	-	6,773,641	6,279,345	(494,296)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	3,744,443	-	3,744,443	3,152,991	(591,452)
Contractual services	830,000	(45,000)	785,000	428,545	(356,455)
Supplies and materials	653,650	(155,000)	498,650	374,825	(123,825)
Operations and maintenance	76,530	200,000	276,530	236,216	(40,314)
Rental and leasing	1,078,000	-	1,078,000	1,069,863	(8,137)
Total expenditures and encumbrances	6,382,623	-	6,382,623	5,262,440	(1,120,183)
Revenues over (under) expenditures and encumbrances	391,018	-	391,018	1,016,905	625,887
OTHER FINANCING USES:					
Transfer out	(391,018)	-	(391,018)	(391,018)	-
Total other financing uses	(391,018)	-	(391,018)	(391,018)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 625,887	\$ 625,887

Exhibit C-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 7,900,000	\$ -	\$ 7,900,000	\$ 7,050,757	\$ (849,243)
Fund balance	187,949	-	187,949	-	(187,949)
Total revenues	8,087,949	-	8,087,949	7,050,757	(1,037,192)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	6,382,106	-	6,382,106	1,584,579	(4,797,527)
Contractual services	188,594	-	188,594	154,830	(33,764)
Supplies and materials	319,500	-	319,500	293,395	(26,105)
Operations and maintenance	634,502	-	634,502	521,653	(112,849)
Rental and leasing	55,760	-	55,760	34,074	(21,686)
Total expenditures and encumbrances	7,580,462	-	7,580,462	2,588,531	(4,991,931)
Revenues over (under) expenditures and encumbrances	507,487	-	507,487	4,462,226	3,954,739
OTHER FINANCING USES:					
Transfer out	(507,487)	-	(507,487)	(507,487)	-
Total other financing sources (uses)	(507,487)	-	(507,487)	(507,487)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 3,954,739	\$ 3,954,739

Exhibit C-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 160,154	\$ -	\$ 160,154	\$ 271,121	\$ 110,967
Investment income	-	-	-	4	4
Total revenues	160,154	-	160,154	271,125	110,971
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	160,000	-	160,000	131,867	(28,133)
Total expenditures and encumbrances	160,000	-	160,000	131,867	(28,133)
Revenues over (under) expenditures and encumbrances	154	-	154	139,258	139,104
OTHER FINANCING USES					
Transfer out	(154)	-	(154)	(154)	-
Total other financing uses	(154)	-	(154)	(154)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 139,104	\$ 139,104

Exhibit C-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,803,574	\$ -	\$ 2,803,574	\$ 1,809,138	\$ (994,436)
Total revenues	2,803,574	-	2,803,574	1,809,138	(994,436)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	5,826,846	-	5,826,846	4,938,476	(888,370)
Operations and maintenance	1,004	-	1,004	-	(1,004)
Contingencies and special purpose	(3,712,059)	-	(3,712,059)	(3,712,299)	(240)
Rental and leasing	1,983	-	1,983	1,233	(750)
Capital outlay	120,000	-	120,000	118,241	(1,759)
Total expenditures and encumbrances	2,237,774	-	2,237,774	1,345,651	(892,123)
Revenues over (under) expenditures and encumbrances	565,800	-	565,800	463,487	(102,313)
OTHER FINANCING USES					
Transfer out	(565,800)	-	(565,800)	(565,800)	-
Total other financing uses	(565,800)	-	(565,800)	(565,800)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (102,313)	\$ (102,313)

Exhibit C-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,175,351	\$ -	\$ 1,175,351	\$ 1,346,910	\$ 171,559
Investment income	-	-	-	20,640	20,640
Total revenues	1,175,351	-	1,175,351	1,367,550	192,199
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	45,475	-	45,475	5,307	(40,168)
Contractual services	533,650	-	533,650	238,973	(294,677)
Supplies and materials	165,425	-	165,425	54,695	(110,730)
Operations and maintenance	7,600	-	7,600	2,234	(5,366)
Contingencies and special purpose	377,524	-	377,524	4,282	(373,242)
Rental and leasing	21,000	-	21,000	-	(21,000)
Total expenditures and encumbrances	1,150,674	-	1,150,674	305,491	(845,183)
Revenues over (under) expenditures and encumbrances	24,677	-	24,677	1,062,059	1,037,382
OTHER FINANCING USES					
Transfer out	(24,677)	-	(24,677)	(24,677)	-
Total other financing uses	(24,677)	-	(24,677)	(24,677)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,037,382	\$ 1,037,382

Exhibit C-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 11,000,000	\$ -	\$ 11,000,000	\$ 6,028,053	\$ (4,971,947)
Investment income	-	-	-	116,504	116,504
Fund balance	1,126,966	-	1,126,966	-	(1,126,966)
Total revenues	12,126,966	-	12,126,966	6,144,557	(5,982,409)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	7,612,947	-	7,612,947	6,812,944	(800,003)
Contractual services	1,691,767	-	1,691,767	1,093,759	(598,008)
Supplies and materials	244,086	-	244,086	226,131	(17,955)
Operations and maintenance	876,735	-	876,735	805,166	(71,569)
Contingencies and special purpose	-	-	-	-	-
Rental and leasing	120,049	-	120,049	108,736	(11,313)
Capital outlay	664,930	-	664,930	664,303	(627)
Total expenditures and encumbrances	11,210,514	-	11,210,514	9,711,039	(1,499,475)
Revenues over (under) expenditures and encumbrances	916,452	-	916,452	(3,566,482)	(4,482,934)
OTHER FINANCING USES					
Transfer out	(916,452)	-	(916,452)	(916,452)	-
Total other financing uses	(916,452)	-	(916,452)	(916,452)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (4,482,934)	\$ (4,482,934)

Exhibit C-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	21,171	21,171
Fund balance	2,925,164	-	2,925,164	-	(2,925,164)
Total revenues	2,925,164	-	2,925,164	21,171	(2,903,993)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,608,414	-	1,608,414	408,410	(1,200,004)
Contractual services	1,189,884	-	1,189,884	89,657	(1,100,227)
Supplies and materials	-	-	-	-	-
Contingencies and special purpose	-	-	-	-	-
Rental and leasing	-	-	-	-	-
Total expenditures and encumbrances	2,798,298	-	2,798,298	498,067	(2,300,231)
Revenues over (under) expenditures and encumbrances	126,866	-	126,866	(476,896)	(603,762)
OTHER FINANCING USES:					
Transfer out	(126,866)	-	(126,866)	(126,866)	-
Total other financing uses	(126,866)	-	(126,866)	(126,866)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (603,762)	\$ (603,762)

Exhibit C-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,200,000	\$ -	\$ 2,200,000	\$ -	\$ (2,200,000)
Intergovernmental grants and reimbursements- State of Illinois	-	-	-	2,123,331	2,123,331
Fund balance	487,307	-	487,307	-	(487,307)
Total revenues	2,687,307	-	2,687,307	2,123,331	(563,976)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,444,695	-	2,444,695	1,121,747	(1,322,948)
Total expenditures and encumbrances	2,444,695	-	2,444,695	1,121,747	(1,322,948)
Revenues over (under) expenditures and encumbrances	242,612	-	242,612	1,001,584	758,972
OTHER FINANCING USES					
Transfer out	(242,612)	-	(242,612)	(242,612)	-
Total other financing uses	(242,612)	-	(242,612)	(242,612)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 758,972	\$ 758,972

Exhibit C-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ -	\$ -	\$ -	\$ 8,207	\$ 8,207
Fund balance	183,974	-	183,974	-	(183,974)
Total revenues	183,974	-	183,974	8,207	(175,767)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	-	-	-	6,304	6,304
Supplies and materials	-	-	-	342	342
Operations and maintenance	-	-	-	1,321	1,321
Total expenditures and encumbrances	-	-	-	7,967	7,967
Revenues over (under) expenditures and encumbrances	183,974	-	183,974	240	(183,734)
OTHER FINANCING USES:					
Transfer out	(183,974)	-	(183,974)	(183,974)	-
Total other financing uses	(183,974)	-	(183,974)	(183,974)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (183,734)	\$ (183,734)

Exhibit C-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 652,171	\$ -	\$ 652,171	\$ 1,611,811	\$ 959,640
Total revenues	652,171	-	652,171	1,611,811	959,640
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	568,763	-	568,763	478,810	(89,953)
Supplies and materials	4,000	-	4,000	3,625	(375)
Operations and maintenance	4,000	-	4,000	3,044	(956)
Total expenditures and encumbrances	576,763	-	576,763	485,479	(91,284)
Revenues over (under) expenditures and encumbrances	75,408	-	75,408	1,126,332	1,050,924
OTHER FINANCING USES:					
Transfer out	(75,408)	-	(75,408)	(75,408)	-
Total other financing uses	(75,408)	-	(75,408)	(75,408)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,050,924	\$ 1,050,924

Exhibit C-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,013,529	\$ -	\$ 2,013,529	\$ 3,305,376	\$ 1,291,847
Investment income	-	-	-	63,884	63,884
Total revenues	2,013,529	-	2,013,529	3,369,260	1,355,731
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	275,256	-	275,256	159,742	(115,514)
Contractual services	253,000	-	253,000	73,710	(179,290)
Supplies and materials	55,000	-	55,000	25,833	(29,167)
Operations and Maintenance	798,000	-	798,000	283,789	(514,211)
Capital Outlay	210,000	-	210,000	197,824	(12,176)
Total expenditures and encumbrances	1,591,256	-	1,591,256	740,898	(850,358)
Revenues over (under) expenditures and encumbrances	422,273	-	422,273	2,628,362	2,206,089
OTHER FINANCING USES:					
Transfer out	(422,273)	-	(422,273)	(422,273)	-
Total other financing uses	(422,273)	-	(422,273)	(422,273)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,206,089	\$ 2,206,089

Exhibit C- 23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 21,467	\$ -	\$ 21,467	\$ 259,717	\$ 238,250
Investment income	-	-		4,007	4,007
Total revenues	21,467	-	21,467	263,724	242,257
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and materials	10,000	-	10,000	7,543	(2,457)
Total expenditures and encumbrances	10,000	-	10,000	7,543	(2,457)
Revenues over (under) expenditures and encumbrances	11,467	-	11,467	256,181	244,714
OTHER FINANCING USES:					
Transfer out	(11,467)	-	(11,467)	(11,467)	-
Total other financing uses	(11,467)	-	(11,467)	(11,467)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 244,714	\$ 244,714

Exhibit C-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 400,000	\$ -	\$ 400,000	\$ 552,752	\$ 152,752
Investment income	-	-	-	3,015	3,015
Fund balance	210	-	210	-	(210)
Total revenues	400,210	-	400,210	555,767	155,557
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	400,000	-	400,000	400,000	-
Total expenditures and encumbrances	400,000	-	400,000	400,000	-
Revenues over (under) expenditures and encumbrances	210	-	210	155,767	155,557
OTHER FINANCING USES:					
Transfer out	(210)	-	(210)	(210)	-
Total other financing uses	(210)	-	(210)	(210)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 155,557	\$ 155,557

Exhibit C-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 75,000	\$ -	\$ 75,000	\$ 43,488	\$ (31,512)
Investment income	-	-	-	2,452	2,452
Total revenues	75,000	-	75,000	45,940	(29,060)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	75,000	-	75,000	75,000	-
Total expenditures and encumbrances	75,000	-	75,000	75,000	-
Revenues over (under) expenditures and encumbrances	-	-	-	(29,060)	(29,060)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (29,060)	\$ (29,060)

Exhibit C-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ -	\$ -	\$ -	\$ 1,154	\$ 1,154
Investment income	-	-	-	-	-
Total revenues	-	-	-	1,154	1,154
EXPENDITURES AND ENCUMBRANCES:					
Total expenditures and encumbrances	-	-	-	-	-
Revenues over (under) expenditures and encumbrances	-	-	-	1,154	1,154
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,154	\$ 1,154

Exhibit C-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 298,337	\$ -	\$ 298,337	\$ 359,933	\$ 61,596
Investment income	-	-	-	10,936	10,936
Total revenues	298,337	-	298,337	370,869	72,532
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	134,822	-	134,822	92,207	(42,615)
Operations and maintenance	150,000	-	150,000	113,180	(36,820)
Total expenditures and encumbrances	284,822	-	284,822	205,387	(79,435)
Revenues over (under) expenditures and encumbrances	13,515	-	13,515	165,482	151,967
OTHER FINANCING USES:					
Transfer out	(13,515)	-	(13,515)	(13,515)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 151,967	\$ 151,967

Exhibit C-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MEDICAL EXAMINER
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 150,000	\$ -	\$ 150,000	\$ 5,130	\$ (144,870)
Investment income	-	-	-	6,526	6,526
Miscellaneous	-	-	-	172,568	172,568
Fund balance	477,530	-	477,530	-	(477,530)
Total revenues	627,530	-	627,530	184,224	(443,306)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	450,000	-	450,000	159	(449,841)
Supplies and materials	127,444	-	127,444	-	(127,444)
Capital outlay	50,000	-	50,000	-	(50,000)
Total expenditures and encumbrances	627,444	-	627,444	159	(627,285)
Revenues over (under) expenditures and encumbrances	86	-	86	184,065	183,979
OTHER FINANCING USES:					
Transfer out	(86)	-	(86)	(86)	-
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 183,979	\$ 183,979

Exhibit C-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 1,879,024	\$ 129,024
Investment income	-	-	-	26,598	26,598
Fund balance	1,411,160	-	1,411,160	-	(1,411,160)
Total revenues	3,161,160	-	3,161,160	1,905,622	(1,255,538)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	1,040,000	-	1,040,000	315,450	(724,550)
Supplies and materials	-	-	-	(352)	(352)
Contingencies and special purpose	2,075,000	-	2,075,000	24,029	(2,050,971)
Total expenditures and encumbrances	3,115,000	-	3,115,000	339,127	(2,775,873)
Revenues over (under) expenditures and encumbrances	46,160	-	46,160	1,566,495	1,520,335
OTHER FINANCING USES:					
Transfer out	(46,160)	-	(46,160)	(46,160)	-
Total other financing uses	(46,160)	-	(46,160)	(46,160)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,520,335	\$ 1,520,335

Exhibit C-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 58,008	\$ (79,992)
Investment income	-	-	-	630	630
Fund balance	128,455	-	128,455	-	(128,455)
Total revenues	266,455	-	266,455	58,638	(207,817)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	244,303	-	244,303	141,747	(102,556)
Total expenditures and encumbrances	244,303	-	244,303	141,747	(102,556)
Revenues over (under) expenditures and encumbrances	22,152	-	22,152	(83,109)	(105,261)
OTHER FINANCING USES:					
Transfer out	(22,152)	-	(22,152)	(22,152)	-
Total other financing uses	(22,152)	-	(22,152)	(22,152)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (105,261)	\$ (105,261)

Exhibit C-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Over (Under) Final Budget</u>
REVENUES:					
Fees and licenses	\$ 90,000	\$ -	\$ 90,000	\$ 57,029	\$ (32,971)
Investment income	-	-	-	1,199	1,199
Miscellaneous	-	-	-	-	-
Fund balance	60,102	-	60,102	-	(60,102)
	<hr/>				
Total revenues	150,102	-	150,102	58,228	(91,874)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	150,000	-	150,000	-	(150,000)
	<hr/>				
Total expenditures and encumbrances	150,000	-	150,000	-	(150,000)
<hr/>					
Revenues over (under) expenditures and encumbrances	102	-	102	58,228	58,126
<hr/>					
OTHER FINANCING USES:					
Transfer out	(102)	-	(102)	(102)	-
<hr/>					
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 58,126	\$ 58,126
<hr/>					

Exhibit C-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 530,000	\$ -	\$ 530,000	\$ 610,235	\$ 80,235
Investment income	-	-	-	19,953	19,953
Fund balance	564,096	-	564,096	-	(564,096)
Total revenues	1,094,096	-	1,094,096	630,188	(463,908)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	565,866	-	565,866	211,972	(353,894)
Contractual service	495,000	(5,000)	490,000	90,828	(399,172)
Supplies and materials	2,000	5,000	7,000	5,227	(1,773)
Contingencies and special purpose	(182,198)	-	(182,198)	(125,556)	56,642
Total expenditures and encumbrances	880,668	-	880,668	182,471	(698,197)
Revenues over (under) expenditures and encumbrances	213,428	-	213,428	447,717	234,289
OTHER FINANCING USES:					
Transfer out	(213,428)	-	(213,428)	(213,428)	-
Total other financing uses	(213,428)	-	(213,428)	(213,428)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 234,289	\$ 234,289

Exhibit C-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	\$ 10,200,000	\$ -	\$ 10,200,000	\$ 5,296,080	\$ (4,903,920)
Fund balance	49,212	-	49,212	-	(49,212)
Total revenues	10,249,212	-	10,249,212	5,296,080	(4,953,132)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,651,924	-	1,651,924	1,360,078	(291,846)
Contractual service	1,118,532	-	1,118,532	725,978	(392,554)
Supplies and materials	8,972	-	8,972	4,741	(4,231)
Operations and maintenance	2,141,177	-	2,141,177	2,138,956	(2,221)
Contingencies and special purpose	5,215,011	-	5,215,011	4,800,812	(414,199)
Rental and leasing	20,894	-	20,894	20,894	-
Capital outlay	9,723	-	9,723	-	(9,723)
Total expenditures and encumbrances	10,166,233	-	10,166,233	9,051,459	(1,114,774)
Revenues over (under) expenditures and encumbrances	82,979	-	82,979	(3,755,379)	(3,838,358)
OTHER FINANCING USES:					
Transfer out	(82,979)	-	(82,979)	(82,979)	-
Total other financing uses	(82,979)	-	(82,979)	(82,979)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,838,358)	\$ (3,838,358)

Exhibit C-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SECTION 108 LOAN PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 77,000	\$ -	\$ 77,000	\$ -	\$ (77,000)
Investment income	-	-	-	-	-
Fund balance	-	-	-	-	-
Total revenues	77,000	-	77,000	-	(77,000)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	77,000	-	77,000	876,634	799,634
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (876,634)	\$ (876,634)

Exhibit C-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ERRONEOUS HOMESTEAD EXEMPTION RECOVERY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ 517,102	\$ -	\$ 517,102	\$ 1,629,289	\$ 1,112,187
Investment income	-	-	-	14,768	14,768
	<hr/>				
Total revenues	517,102	-	517,102	1,644,057	1,126,955
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	399,532	-	399,532	402,544	3,012
Contractual services	65,000	-	65,000	58,410	(6,590)
	<hr/>				
Total expenditures and encumbrances	464,532	-	464,532	460,954	(3,578)
	<hr/>				
Revenues over (under) expenditures and encumbrances	52,570	-	52,570	1,183,103	1,130,533
<hr/>					
OTHER FINANCING USES:					
Transfer out	(52,570)	-	(52,570)	(52,570)	-
	<hr/>				
Total other financing uses	(52,570)	-	(52,570)	(52,570)	-
	<hr/>				
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,130,533	\$ 1,130,533
	<hr/> <hr/>				

Exhibit C-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF PHARMACEUTICAL DISPOSAL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
Other governments	\$ 75,000	\$ -	\$ 75,000	\$ 70,039	\$ (4,961)
Fund balance	25,000	-	25,000	-	(25,000)
	<hr/>				
Total revenues	100,000	-	100,000	70,039	(29,961)
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual service	75,000	-	75,000	-	(75,000)
Supplies and materials	25,000	-	25,000	-	(25,000)
	<hr/>				
Total expenditures and encumbrances	100,000	-	100,000	-	(100,000)
<hr/>					
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 70,039	\$ 70,039

Exhibit C-37
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF OPERATIONS STATE ASSET FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/(Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
State of Illinois	\$ -	\$ -	\$ -	\$ 767,644	\$ 767,644
Fund balance	335,000	-	335,000	-	(335,000)
Total revenues	<u>335,000</u>	<u>-</u>	<u>335,000</u>	<u>767,644</u>	<u>432,644</u>
EXPENDITURES AND ENCUMBRANCES:					
Current					
Contractual service	-	-	-	-	-
Supplies and materials	130,000	-	130,000	76,084	(53,916)
Operations and maintenance	135,000	-	135,000	29,450	(105,550)
Contingencies and special purpose	70,000	-	70,000	15,000	(55,000)
Total expenditures and encumbrances	<u>335,000</u>	<u>-</u>	<u>335,000</u>	<u>120,534</u>	<u>(214,466)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 647,110</u>	<u>\$ 647,110</u>

Exhibit C-38
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF MONEY LAUNDERING STATE ASSET
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ -	\$ -	\$ -	\$ 231,410	\$ 231,410
Fund balance	25,000	-	25,000	-	(25,000)
Total revenues	25,000	-	25,000	231,410	206,410
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and materials	10,000	-	10,000	-	(10,000)
Contingencies and Special Purpose	15,000	-	15,000	14,000	(1,000)
Total expenditures and encumbrances	25,000	-	25,000	14,000	(11,000)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 217,410	\$ 217,410

Exhibit C-39
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PEG ACCESS SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 70,000	\$ -	\$ 70,000	\$ -	\$ (70,000)
Investment income	-	-	-	72,907	72,907
Fund balance	174,000	-	174,000	-	(174,000)
Total revenues	244,000	-	244,000	72,907	(171,093)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	244,000	-	244,000	37,089	(206,911)
Total expenditures and encumbrances	244,000	-	244,000	37,089	(206,911)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 35,818	\$ 35,818

Exhibit C-40
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,688,622	\$ -	\$ 1,688,622	\$ 1,652,691	\$ (35,931)
Fund balance	1,014,383	-	1,014,383	-	(1,014,383)
Total revenues	2,703,005	-	2,703,005	1,652,691	(1,050,314)
EXPENDITURES AND ENCUMBRANCES:					
Personal services	1,200,809	-	1,200,809	1,018,579	(182,230)
Contractual Services	1,250,000	-	1,250,000	1,146,753	(103,247)
Supplies and materials	150,000	-	150,000	143,426	(6,574)
Total expenditures and encumbrances	2,600,809	-	2,600,809	2,308,758	(292,051)
Revenues over (under) expenditures and encumbrances	102,196	-	102,196	(656,067)	(758,263)
OTHER FINANCING USES:					
Transfer out	(102,196)	-	(102,196)	(102,196)	-
Total other financing uses	(102,196)	-	(102,196)	(102,196)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (758,263)	\$ (758,263)

Exhibit C-41
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MORTGAGE FORECLOSURE MEDIATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 425,000	\$ -	\$ 425,000	\$ 1,185,224	\$ 760,224
Investment income	-	-	-	-	-
Fund balance	401,450	-	401,450	-	(401,450)
Total revenues	826,450	-	826,450	1,185,224	358,774
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	826,450	-	826,450	-	(826,450)
Total expenditures and encumbrances	826,450	-	826,450	-	(826,450)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 1,185,224	\$ 1,185,224

Exhibit C-42
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
TOWNSHIP ROADS
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2022

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 1,028,000	\$ -	\$ 1,028,000	\$ 700,910	\$ (327,090)
Investment income	-	-	-	35,924	35,924
Miscellaneous	-	-	-	378,382	378,382
Fund Balance	5,143,648	-	5,143,648	-	(5,143,648)
Total revenues	6,171,648	-	6,171,648	1,115,216	(5,056,432)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	-	-	-	-	-
Contractual services	3,119,046	-	3,119,046	84,773	(3,034,273)
Supplies and materials	1,831,550	-	1,831,550	321,121	(1,510,429)
Operations and maintenance	1,221,052	-	1,221,052	-	(1,221,052)
Total expenditures and encumbrances	6,171,648	-	6,171,648	405,894	(5,765,754)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 709,322	\$ 709,322



FIDUCIARY FUNDS

COOK COUNTY, ILLINOIS

FIDUCIARY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

Private Purpose Trust Funds consists of the Public Guardian, the Public Administrator and the County Sheriff. Private Purpose Trust Funds are used to account for resources received and held in a trust or trust equivalent arrangement by the County as an agent for individuals.

Custodial Funds consists of the County Treasurer, the Clerk of the Circuit Court, the County Sheriff, the County Clerk and Adult Probation. Custodial Funds are used to account for assets received and held by the County for the benefit of individuals, private organizations and other governments.

Exhibit D-1
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PENSION & OEPB TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2022

ASSETS:	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension and OPEB Trust Funds
Cash and cash equivalents	\$ -	\$ -	\$ -
Receivables -			
Employer contributions (property taxes)	195,286,088	-	195,286,088
Employee contributions	5,623,324	-	5,623,324
Accrued interest	38,777,422	-	38,777,422
Receivables for securities sold	129,946,647	-	129,946,647
Other	9,841,941	20,958,750	30,800,691
Total Receivables	<u>379,475,422</u>	<u>20,958,750</u>	<u>400,434,172</u>
Investments -			
Short-term investments	357,784,424	-	357,784,424
U.S. Government and agency obligations	1,473,893,826	-	1,473,893,826
Corporate bonds	1,451,709,977	-	1,451,709,977
Collective and private equities	1,206,000,128	-	1,206,000,128
U.S. and international equities	7,635,101,620	-	7,635,101,620
Fixed income mutual funds	271,242,760	-	271,242,760
Exchange traded funds	9,662,015	-	9,662,015
Alternative investments	1,783,475,165	-	1,783,475,165
Total Investments	<u>14,188,869,915</u>	<u>-</u>	<u>14,188,869,915</u>
Collateral held for securities on loan	793,388,746	-	793,388,746
Total assets	<u>15,361,734,083</u>	<u>20,958,750</u>	<u>15,382,692,833</u>
LIABILITIES:			
Payable for securities purchased	277,698,246	-	277,698,246
Accounts payable and other liabilities	8,120,850	-	8,120,850
Healthcare benefits payable	-	20,958,750	20,958,750
Due to FPD Employees' Annuity and Benefit Fund of Cook County	998,679	-	998,679
Securities lending liabilities	793,388,746	-	793,388,746
Total liabilities	<u>1,080,206,521</u>	<u>20,958,750</u>	<u>1,101,165,271</u>
NET POSITION:			
Restricted for:			
Pensions	14,281,527,562	-	14,281,527,562
Total net position	<u>\$ 14,281,527,562</u>	<u>\$ -</u>	<u>\$ 14,281,527,562</u>

Exhibit D-2
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PENSON & OEPB TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2022

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension and OPEB Trust
ADDITIONS:			
Contributions:			
Employer	\$ 507,070,170	\$ 34,230,005	\$ 541,300,175
Plan members	133,368,302	-	133,368,302
Total contributions	<u>640,438,472</u>	<u>34,230,005</u>	<u>674,668,477</u>
Investment earnings:			
Net increase (decrease) in fair value of investments	1,779,077,843	-	1,779,077,843
Dividends	137,638,306	-	137,638,306
Interest	82,268,488	-	82,268,488
Total investment earnings	<u>1,998,984,637</u>	<u>-</u>	<u>1,998,984,637</u>
Less investment cost	(40,720,172)	-	(40,720,172)
Net investment earnings	<u>1,958,264,465</u>	<u>-</u>	<u>1,958,264,465</u>
Securities lending			
Income	3,225,119	-	3,225,119
Expenses	(569,943)	-	(569,943)
Net securities lending income	<u>2,655,176</u>	<u>-</u>	<u>2,655,176</u>
Other			
Federal subsidized programs	4,321,425	-	4,321,425
Medicare Part D subsidy	-	30,522,721	30,522,721
Miscellaneous	188,376	-	188,376
Prescription plan rebates	-	4,530,153	4,530,153
Net other additions	<u>4,509,801</u>	<u>35,052,874</u>	<u>39,562,675</u>
Total additions	<u>2,605,867,914</u>	<u>69,282,879</u>	<u>2,675,150,793</u>
DEDUCTIONS:			
Benefits			
Annuities			
Employee	849,658,684	-	849,658,684
Spouse and children	69,428,345	-	69,428,345
Disability benefits			
Ordinary	11,989,211	-	11,989,211
Duty	744,987	-	744,987
Healthcare	-	69,282,879	69,282,879
Total benefits	<u>931,821,227</u>	<u>69,282,879</u>	<u>1,001,104,106</u>
Refunds	36,979,751	-	36,979,751
Net administrative expenses	5,149,812	-	5,149,812
Total deductions	<u>973,950,790</u>	<u>69,282,879</u>	<u>1,043,233,669</u>
Net increase (decrease) in fiduciary net position	1,631,917,124	-	1,631,917,124
Net position - beginning	12,649,610,438	-	12,649,610,438
Net position - ending	<u>\$ 14,281,527,562</u>	<u>\$ -</u>	<u>\$ 14,281,527,562</u>

Exhibit D-3
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2022

	Public Guardian	Public Administrator Estate Accounts	Sheriff Inmate Trust	Total Private Purpose Trust Funds
ASSETS				
Cash and cash equivalents	\$ 16,369,637	\$ 33,412,807	\$ 1,507,192	\$ 51,289,636
Receivables:				
Other	67,803	-	319,848	387,651
Total receivables	67,803	-	319,848	387,651
Investments at fair value:				
Short-term investments	499,342	-	-	499,342
U.S. Government and agency obligations	14,963,273	-	-	14,963,273
Equities	3,710,108	-	-	3,710,108
Fixed income mutual funds	9,985,012	-	-	9,985,012
Other	68,497	-	-	68,497
Total investments	29,226,232	-	-	29,226,232
Total assets	45,663,672	33,412,807	1,827,040	80,903,519
LIABILITIES				
Accounts payable and other liabilities	566,478	42,676	860,387	1,469,541
Total liabilities	566,478	42,676	860,387	1,469,541
NET POSITION				
Restricted for:				
Individuals	45,097,194	33,370,131	966,653	79,433,978
Total net position	\$ 45,097,194	\$ 33,370,131	\$ 966,653	\$ 79,433,978

Exhibit D-4
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended November 30, 2022

	Public Guardian	Public Administrator Estate Accounts	Sheriff Inmate Trust	Total Private Purpose Trust Funds
ADDITIONS				
Contributions:				
Individuals under guardianship	\$ 34,883,109	\$ -	\$ -	\$ 34,883,109
Unclaimed estates	-	30,573,431	-	30,573,431
Inmate accounts	-	-	24,427,168	24,427,168
Total contributions	<u>34,883,109</u>	<u>30,573,431</u>	<u>24,427,168</u>	<u>89,883,708</u>
Investment earnings:				
Net increase in fair value of investments	11,346,533	-	-	11,346,533
Interest, dividends, and other	2,599,401	-	-	2,599,401
Total investment earnings	<u>13,945,934</u>	<u>-</u>	<u>-</u>	<u>13,945,934</u>
Net investment earnings	13,945,934	-	-	13,945,934
Total additions	<u>48,829,043</u>	<u>30,573,431</u>	<u>24,427,168</u>	<u>103,829,642</u>
DEDUCTIONS				
Benefits provided to or on behalf of beneficiaries	49,686,434	32,262,696	-	81,949,130
Inmate disbursements for commissary	-	-	26,158,821	26,158,821
Total deductions	<u>49,686,434</u>	<u>32,262,696</u>	<u>26,158,821</u>	<u>108,107,951</u>
Net increase (decrease) in fiduciary net position	(857,391)	(1,689,265)	(1,731,653)	(4,278,309)
Net position - beginning	45,954,585	35,059,396	2,698,306	83,712,287
Net position - ending	<u>\$ 45,097,194</u>	<u>\$ 33,370,131</u>	<u>\$ 966,653</u>	<u>\$ 79,433,978</u>

Exhibit D-5
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2022

	Treasurer	Clerk of the Circuit Court	County Sheriff	County Clerk
ASSETS				
Cash and cash equivalents	\$ 388,090,994	\$ 115,386,007	\$ 3,220,388	\$ 33,392,361
Receivables:				
Taxes for other governments	24,268,911,019	-	-	-
Due from County funds	1,117,247	-	-	-
Other	-	2,270,716	12,754	294,095
Total receivables	24,270,028,266	2,270,716	12,754	294,095
Investments at fair value:				
Certificates of deposit	-	21,678,343	-	-
Total investments	-	21,678,343	-	-
Other assets	-	603,666	-	-
Total assets	24,658,119,260	139,938,732	3,233,142	33,686,456
LIABILITIES				
Accounts payable and other liabilities	7,682,271	-	-	-
Due to other governments	24,622,270,782	7,421,352	-	-
Bond and court ordered deposits due to others	-	7,829,827	-	-
Other liabilities	-	603,666	-	-
Total liabilities	24,629,953,053	15,854,845	-	-
NET POSITION				
Restricted for:				
Amounts awaiting court orders	28,166,207	124,083,887	-	-
Individuals	-	-	3,233,142	33,686,456
Other governments	-	-	-	-
Total net position	\$ 28,166,207	\$ 124,083,887	\$ 3,233,142	\$ 33,686,456

County Clerk Recorder Division	Adult Probation	Total Custodial Funds	
\$ 8,183,090	\$ 882,477	\$ 549,155,317	ASSETS
-	-	24,268,911,019	Cash and cash equivalents
-	-	1,117,247	Receivables:
-	-	2,577,565	Taxes for other governments
-	-	24,272,605,831	Due from County funds
			Other
			Total receivables
			Investments at fair value:
-	-	21,678,343	Certificates of deposit
-	-	21,678,343	Total investments
-	-	603,666	Other assets
8,183,090	882,477	24,844,043,157	Total assets
			LIABILITIES
4,764,773	-	12,447,044	Accounts payable and other liabilities
-	-	24,629,692,134	Due to other governments
-	615,729	8,445,556	Bond and court ordered deposits due to others
-	-	603,666	Other liabilities
4,764,773	615,729	24,651,188,400	Total liabilities
			NET POSITION
			Restricted for:
-	-	152,250,094	Amounts awaiting court orders
-	266,748	37,186,346	Individuals
3,418,317	-	3,418,317	Other governments
\$ 3,418,317	\$ 266,748	\$ 192,854,757	Total net position

Exhibit D-6
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended November 30, 2022

	Treasurer	Clerk of the Circuit Court	County Sheriff	County Clerk
ADDITIONS				
Property tax amounts for other governments	\$ 16,517,290,484	\$ -	\$ -	\$ -
Property tax collections for tax buyers	-	-	-	126,279,928
Bond amounts received	-	42,721,828	-	-
Collections pursuant to court orders	-	15,014,655	-	-
Fees and fines for other governments	-	22,953,952	-	-
Unclaimed estates	13,886,127	-	-	-
Escrow related collections	100,820,851	-	2,488,687	-
Other additions	22,267,374	-	-	-
Total additions	<u>16,654,264,836</u>	<u>80,690,435</u>	<u>2,488,687</u>	<u>126,279,928</u>
DEDUCTIONS				
Benefits provided to or on behalf of beneficiaries	13,218,510	-	4,122,532	-
Escrow related payments	103,422,776	-	-	-
Bond amounts returned to individuals	-	45,517,891	-	-
Bond amounts returned to other governments	-	3,079,519	-	-
Other deductions	22,267,374	-	-	-
Payment to tax buyers	-	-	-	119,576,770
Property tax amounts for other governments	16,517,282,165	-	-	-
Payment to individuals per court order	-	22,179,787	-	-
Distributions of fines and fees to other governments	-	22,953,952	-	-
Total deductions	<u>16,656,190,825</u>	<u>93,731,149</u>	<u>4,122,532</u>	<u>119,576,770</u>
Net increase (decrease) in fiduciary net position	(1,925,989)	(13,040,714)	(1,633,845)	6,703,158
Net position - beginning	30,092,196	137,124,601	4,866,987	26,983,298
Net position - ending	<u>\$ 28,166,207</u>	<u>\$ 124,083,887</u>	<u>\$ 3,233,142</u>	<u>\$ 33,686,456</u>

County Clerk Recorder Division	Adult Probation	Total Custodial Funds	
\$ 118,171,516	\$ -	\$ 16,635,462,000	ADDITIONS
-	-	138,122,488	Property tax amounts for other governments
-	-	42,721,828	Property tax collections for tax buyers
-	6,698,807	21,713,462	Bond amounts received
-	-	22,953,952	Collections pursuant to court orders
-	-	13,886,127	Fees and fines for other governments
-	-	103,309,538	Unclaimed estates
-	-	22,267,374	Escrow related collections
118,171,516	6,698,807	17,000,436,769	Other additions
			Total additions
-	-	17,341,042	DEDUCTIONS
-	-	103,422,776	Benefits provided to or on behalf of beneficiaries
-	-	45,517,891	Escrow related payments
-	-	3,079,519	Bond amounts returned to individuals
-	-	22,267,374	Bond amounts returned to other governments
-	-	131,419,330	Other deductions
119,659,049	-	16,636,941,214	Payment to tax buyers
-	6,805,947	28,985,734	Property tax amounts for other governments
-	-	22,953,952	Payment to individuals per court order
119,659,049	6,805,947	17,011,928,832	Distributions of fines and fees to other governments
			Total deductions
(1,487,533)	(107,140)	(11,492,063)	Net increase (decrease) in fiduciary net position
4,905,850	373,888	204,346,820	Net position - beginning
\$ 3,418,317	\$ 266,748	\$ 192,854,757	Net position - ending



STATISTICAL SECTION

**COOK COUNTY, ILLINOIS
 STATISTICAL SECTION (UNAUDITED)
 For the Year Ended November 30, 2022**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	243 - 250
Revenue Capacity These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	251 - 257
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	258 - 263
Demographic and Economic Information The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	264 - 265
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	266 - 277

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT ⁽¹⁾
LAST TEN YEARS (accrual basis of accounting)

	<u>2013⁽²⁾</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental activities					
Net investment in capital assets	\$ 69,920,580	\$ 54,595,398	\$ (27,694,240)	\$ (272,101,374)	\$ (180,926,368)
Restricted for:					
Debt Service	405,841,487	333,496,529	310,666,577	134,694,932	142,227,097
Other restricted amounts	495,674,062	446,803,354	359,137,195	216,406,493	202,679,850
Unrestricted (deficit)	<u>(5,258,672,104)</u>	<u>(5,809,091,669)</u>	<u>(11,300,433,028)</u>	<u>(11,359,736,497)</u>	<u>(11,743,525,974)</u>
Subtotal governmental activities net assets (deficit)	<u>(4,287,235,975)</u>	<u>(4,974,196,388)</u>	<u>(10,658,323,496)</u>	<u>(11,280,736,446)</u>	<u>(11,579,545,395)</u>
Business-type activities					
Net investment in capital assets	426,355,232	400,396,877	394,977,522	397,363,422	445,805,801
Restricted for:					
Other restricted amounts	6,187,511	266,319	564,564	269,054	1,272,833
Unrestricted (deficit)	<u>36,299,447</u>	<u>90,384,903</u>	<u>(4,194,185,261)</u>	<u>(4,392,712,163)</u>	<u>(4,587,612,217)</u>
Subtotal business-type activities net assets	<u>468,842,190</u>	<u>491,048,099</u>	<u>(3,798,643,175)</u>	<u>(3,995,079,687)</u>	<u>(4,140,533,583)</u>
Primary government					
Net investment in capital assets	98,836,642	58,725,647	(36,697,595)	(326,570,583)	(200,637,360)
Restricted for:					
Debt Service	405,841,487	333,496,529	310,666,577	134,694,932	142,227,097
Other restricted amounts	501,861,573	447,069,673	359,701,759	216,675,547	203,952,683
Unrestricted (deficit)	<u>(4,824,933,487)</u>	<u>(5,322,440,138)</u>	<u>(15,090,637,412)</u>	<u>(15,300,616,029)</u>	<u>(15,865,621,398)</u>
Total primary government net position	<u>\$ (3,818,393,785)</u>	<u>\$ (4,483,148,289)</u>	<u>\$ (14,456,966,671)</u>	<u>\$ (15,275,816,133)</u>	<u>\$ (15,720,078,978)</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (a) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (b) enabling legislation is enacted by the County, such as bond covenants.
- (2) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$397,439,170.

Data Source:

Audited Financial Statements

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
	\$ (325,778,550)	\$ (424,439,772)	\$ (403,812,808)	\$ (441,065,529)	\$ (462,055,834)	Governmental activities
						Net investment in capital assets
						Restricted for:
	150,872,942	165,761,199	183,098,947	194,361,562	262,709,894	Debt Service
	251,730,303	336,067,116	484,326,620	586,359,142	731,871,946	Other restricted amounts
	<u>(11,874,474,626)</u>	<u>(11,230,934,774)</u>	<u>(11,019,442,347)</u>	<u>(10,814,377,178)</u>	<u>(10,200,279,097)</u>	Unrestricted (deficit)
	<u>(11,797,649,931)</u>	<u>(11,153,546,231)</u>	<u>(10,755,829,588)</u>	<u>(10,474,722,003)</u>	<u>(9,667,753,091)</u>	Subtotal governmental activities net assets (deficit)
						Business-type activities
	528,079,622	521,082,628	539,892,693	528,191,920	528,474,728	Net investment in capital assets
						Restricted for:
	418,908	2,476,545	-	-	-	Other restricted amounts
	<u>(5,290,548,136)</u>	<u>(5,267,506,641)</u>	<u>-</u>	<u>(5,366,872,656)</u>	<u>(5,070,199,375)</u>	Unrestricted (deficit)
	<u>(4,762,049,606)</u>	<u>(4,743,947,468)</u>	<u>539,892,693</u>	<u>(4,838,680,736)</u>	<u>(4,541,724,647)</u>	Subtotal business-type activities net assets
						Primary government
	(380,121,642)	(524,071,711)	(514,899,649)	(577,423,874)	(604,013,028)	Net investment in capital assets
						Restricted for:
	150,872,942	165,761,199	183,098,947	194,361,562	262,709,894	Debt Service
	252,149,211	338,543,661	484,326,620	586,359,142	731,871,946	Other restricted amounts
	<u>(16,582,600,048)</u>	<u>(15,877,726,848)</u>	<u>(15,644,347,985)</u>	<u>(15,516,699,569)</u>	<u>(14,600,046,550)</u>	Unrestricted (deficit)
	<u>\$ (16,559,699,537)</u>	<u>\$ (15,897,493,699)</u>	<u>\$ (15,491,822,067)</u>	<u>\$ (15,313,402,739)</u>	<u>\$ (14,209,477,738)</u>	Total primary government net position

**Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS**

	2013	2014	2015	2016	2017	2018
Expenses						
Governmental activities:						
Government management and supporting services	\$ 368,606,745	\$ 537,521,092	\$ 486,572,625	\$ 724,166,843	\$ 726,088,569	\$ 610,657,815
Corrections	564,705,732	526,268,868	546,258,640	566,912,647	586,883,572	463,780,068
Courts	1,238,311,243	1,163,608,205	1,209,816,023	1,223,193,604	954,172,635	815,016,183
Control of environment	8,700,199	7,105,585	8,443,827	9,086,795	5,429,420	3,884,721
Assessment and collection of taxes	77,511,477	82,994,749	80,967,695	82,482,155	61,618,739	48,550,348
Election	37,174,254	54,236,619	35,328,311	72,051,533	42,659,354	70,797,187
Economic and Human Development	60,611,609	31,624,946	77,198,244	70,756,773	93,948,987	53,641,152
Transportation	60,915,338	55,980,149	59,974,796	114,497,577	130,279,239	119,771,181
Interest and other charges	174,193,391	166,306,720	158,231,913	153,131,682	149,666,604	154,973,855
Total governmental activities expenses	<u>2,590,729,988</u>	<u>2,625,646,933</u>	<u>2,662,792,074</u>	<u>3,016,279,609</u>	<u>2,750,747,119</u>	<u>2,341,072,510</u>
Business-type activities:						
Health facilities	1,103,868,540	1,478,272,357	1,911,260,748	2,112,447,115	2,077,507,130	2,893,044,919
Total business-type activities	<u>1,103,868,540</u>	<u>1,478,272,357</u>	<u>1,911,260,748</u>	<u>2,112,447,115</u>	<u>2,077,507,130</u>	<u>2,893,044,919</u>
Total primary government expenses	<u>\$ 3,694,598,528</u>	<u>\$ 4,103,919,290</u>	<u>\$ 4,574,052,822</u>	<u>\$ 5,128,726,724</u>	<u>\$ 4,828,254,249</u>	<u>\$ 5,234,117,429</u>
Program Revenues						
Governmental activities:						
Charges for services	\$ 343,589,029	\$ 317,996,588	\$ 329,161,404	\$ 308,144,206	\$ 290,911,005	\$ 276,034,910
Operating grants and contributions	156,286,555	167,443,592	149,556,092	152,756,825	147,061,687	143,760,026
Capital grants and contributions	86,807,110	93,359,804	80,082,799	93,008,704	55,823,021	104,164,126
Total governmental activities program revenues	<u>586,682,694</u>	<u>578,799,984</u>	<u>558,800,295</u>	<u>553,909,735</u>	<u>493,795,713</u>	<u>523,959,062</u>
Business-type activities						
Charges for services	676,183,970	1,246,467,560	1,553,202,251	1,600,030,425	1,556,037,315	2,549,464,261
Operating grants and contributions	33,276,391	18,152,738	18,502,462	14,729,355	15,297,503	12,706,590
Total business-type activities program revenues	<u>709,460,361</u>	<u>1,264,620,298</u>	<u>1,571,704,713</u>	<u>1,614,759,780</u>	<u>1,571,334,818</u>	<u>2,562,170,851</u>
Total primary government program revenues	<u>\$ 1,296,143,055</u>	<u>\$ 1,843,420,282</u>	<u>\$ 2,130,505,008</u>	<u>\$ 2,168,669,515</u>	<u>\$ 2,065,130,531</u>	<u>\$ 3,086,129,913</u>
Net (expense) / revenue: ⁽¹⁾						
Governmental activities	\$ (2,004,047,294)	\$ (2,046,846,949)	\$ (2,103,991,780)	\$ (2,462,369,874)	\$ (2,256,951,406)	\$ (1,817,113,448)
Business-type activities	(394,408,179)	(213,652,059)	(339,556,035)	(497,687,335)	(506,172,312)	(330,874,068)
Total primary government net expenses	<u>(2,398,455,473)</u>	<u>(2,260,499,008)</u>	<u>(2,443,547,815)</u>	<u>(2,960,057,209)</u>	<u>(2,763,123,718)</u>	<u>(2,147,987,516)</u>
General Revenues and Other Changes in Net Position						
Governmental activities:						
Property taxes	618,477,136	676,813,774	577,660,333	627,096,952	678,841,171	697,528,378
Nonproperty taxes	707,254,549	746,408,880	898,918,272	1,360,445,093	1,471,988,698	1,421,078,200
Miscellaneous revenue	26,168,319	21,565,712	26,833,492	28,138,120	62,150,784	48,597,898
Investment income	895,230	1,233,088	1,853,943	1,996,696	3,381,032	12,381,432
Transfers	(58,536,753)	(59,641,813)	(62,987,754)	(155,363,619)	(189,509,518)	(215,699,243)
Transfers - contributed capital	(21,859,230)	(6,538,685)	(17,128,696)	(22,356,318)	(68,709,710)	(71,638,543)
Subtotal governmental activities	<u>1,272,399,251</u>	<u>1,379,840,956</u>	<u>1,425,149,590</u>	<u>1,839,956,924</u>	<u>1,958,142,457</u>	<u>1,892,248,122</u>
Business-type activities:						
Property taxes	73,128,663	37,346,269	143,417,429	123,503,232	82,312,987	63,866,237
Nonproperty taxes	173,215,378	132,314,773	14,290,088	-	20,059,971	4,318,754
Investment income	24,983	16,428	1,662	27,654	126,230	394,997
Transfers	58,536,753	59,641,813	62,987,754	155,363,619	189,509,518	215,699,243
Contributed capital	21,859,230	6,538,685	17,128,696	22,356,318	68,709,710	71,638,543
Subtotal business-type activities	<u>326,765,007</u>	<u>235,857,968</u>	<u>237,825,629</u>	<u>301,250,823</u>	<u>360,718,416</u>	<u>355,917,774</u>
Total primary government	<u>\$ 1,599,164,258</u>	<u>\$ 1,615,698,924</u>	<u>\$ 1,662,975,219</u>	<u>\$ 2,141,207,747</u>	<u>\$ 2,318,860,873</u>	<u>\$ 2,248,165,896</u>
Changes in Net Position						
Government activities	\$ (731,648,043)	\$ (667,005,993)	\$ (678,842,190)	\$ (622,412,950)	\$ (298,808,949)	\$ 75,134,674
Business-type activities	(67,643,172)	22,205,909	(101,730,406)	(196,436,512)	(145,453,896)	25,043,706
Total primary government	<u>\$ (799,291,215)</u>	<u>\$ (644,800,084)</u>	<u>\$ (780,572,596)</u>	<u>\$ (818,849,462)</u>	<u>\$ (444,262,845)</u>	<u>\$ 100,178,380</u>

Note:

(1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

Data Source:

Audited Financial Statements

2019	2020	2021	2022	
				Expenses
				Governmental activities:
\$ 406,888,520	\$ 576,539,565	\$ 741,351,660	\$ 523,519,793	Government management and supporting services
387,012,504	457,181,523	566,180,277	492,463,178	Corrections
664,039,815	733,770,886	869,736,562	764,439,472	Courts
3,437,130	4,260,781	5,718,002	14,676,407	Control of environment
32,592,448	51,466,127	55,449,652	55,320,148	Assessment and collection of taxes
30,266,838	72,837,505	54,244,525	87,313,357	Election
25,938,569	104,919,199	148,110,524	217,739,405	Economic and Human Development
164,844,563	143,804,761	229,318,962	171,316,978	Transportation
153,945,747	135,270,176	107,358,578	114,700,400	Interest and other charges
<u>1,868,966,134</u>	<u>2,280,050,523</u>	<u>2,777,468,742</u>	<u>2,441,489,138</u>	Total governmental activities expenses
				Business-type activities:
2,877,821,786	3,375,478,798	3,858,824,085	4,439,566,241	Health facilities
<u>2,877,821,786</u>	<u>3,375,478,798</u>	<u>3,858,824,085</u>	<u>4,439,566,241</u>	Total business-type activities
<u>\$ 4,746,787,920</u>	<u>\$ 5,655,529,321</u>	<u>\$ 6,636,292,827</u>	<u>\$ 6,881,055,379</u>	Total primary government expenses
				Program Revenues
				Governmental activities:
\$ 303,965,216	\$ 255,898,437	\$ 345,620,637	\$ 367,048,812	Charges for services
140,767,071	560,210,119	505,138,262	443,169,090	Operating grants and contributions
127,762,977	138,850,239	161,490,108	165,136,113	Capital grants and contributions
<u>572,495,264</u>	<u>954,958,795</u>	<u>1,012,249,007</u>	<u>975,354,015</u>	Total governmental activities program revenues
				Business-type activities
2,581,158,510	2,862,471,563	3,369,630,386	4,249,517,316	Charges for services
16,780,960	178,009,223	58,847,397	105,904,081	Operating grants and contributions
<u>2,597,939,470</u>	<u>3,040,480,786</u>	<u>3,428,477,783</u>	<u>4,355,421,397</u>	Total business-type activities program revenues
<u>\$ 3,170,434,734</u>	<u>\$ 3,995,439,581</u>	<u>\$ 4,440,726,790</u>	<u>\$ 5,330,775,412</u>	Total primary government program revenues
				Net (expense) / revenue: ⁽¹⁾
\$ (1,296,470,870)	\$ (1,325,091,728)	\$ (1,765,219,735)	\$ (1,466,135,123)	Governmental activities
(279,882,316)	(334,998,012)	(430,346,302)	(84,144,844)	Business-type activities
<u>(1,576,353,186)</u>	<u>(1,660,089,740)</u>	<u>(2,195,566,037)</u>	<u>(1,550,279,967)</u>	Total primary government net expenses
				General Revenues and Other Changes in Net Position
				Governmental activities:
692,687,738	704,734,646	669,499,840	649,806,244	Property taxes
1,410,796,375	1,223,546,358	1,515,274,668	1,805,886,436	Nonproperty taxes
49,078,661	53,970,307	53,976,201	46,812,746	Miscellaneous revenue
14,817,576	3,922,106	819,615	14,409,459	Investment income
(201,367,299)	(218,576,479)	(187,559,281)	(234,205,902)	Transfers
(25,438,481)	(44,788,567)	(22,430,759)	(9,604,948)	Transfers - contributed capital
<u>1,940,574,570</u>	<u>1,722,808,371</u>	<u>2,029,580,284</u>	<u>2,273,104,035</u>	Subtotal governmental activities
				Business-type activities:
70,736,808	79,436,723	117,661,469	134,234,866	Property taxes
-	-	-	-	Nonproperty taxes
441,866	151,232	6,536	3,055,217	Investment income
201,367,299	218,576,479	187,559,281	234,205,902	Transfers
25,438,481	44,788,567	22,430,759	9,604,948	Contributed capital
<u>297,984,454</u>	<u>342,953,001</u>	<u>327,658,045</u>	<u>381,100,933</u>	Subtotal business-type activities
<u>\$ 2,238,559,024</u>	<u>\$ 2,065,761,372</u>	<u>\$ 2,357,238,329</u>	<u>\$ 2,654,204,968</u>	Total primary government
				Changes in Net Position
\$ 644,103,700	\$ 397,716,643	\$ 264,360,549	\$ 806,968,912	Government activities
18,102,138	7,954,989	(102,688,257)	296,956,089	Business-type activities
<u>\$ 662,205,838</u>	<u>\$ 405,671,632</u>	<u>\$ 161,672,292</u>	<u>\$ 1,103,925,001</u>	Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	21,970,454	5,801,378	22,602,352	53,065,766	63,250,655
Unassigned	123,292,490	56,702,214	76,720,985	130,367,451	202,185,776
Subtotal General Fund	<u>\$ 145,262,944</u>	<u>\$62,503,592</u>	<u>\$ 99,323,337</u>	<u>\$ 183,433,217</u>	<u>\$ 265,436,431</u>
All Other Governmental Funds					
Nonspendable	-	-	-	-	-
Restricted	765,981,113	526,753,441	344,559,110	211,057,611	275,750,826
Committed	21,945,086	26,403,644	23,023,050	19,737,864	20,920,758
Unassigned	(47,154,642)	(38,867,825)	(39,083,487)	(32,529,566)	(93,412,100)
Total all other governmental funds	<u>\$ 740,771,557</u>	<u>\$514,289,260</u>	<u>\$ 328,498,673</u>	<u>\$ 198,265,909</u>	<u>\$ 203,259,484</u>
Total governmental funds	<u>\$ 886,034,501</u>	<u>\$576,792,852</u>	<u>\$ 427,822,010</u>	<u>\$ 381,699,126</u>	<u>\$ 468,695,915</u>

Data Source:
Audited Financial Statements

2018	2019	2020	2021	2022	
\$ -	\$ -	\$ -	\$ -	\$ 9,453,009	General Fund
57,695,617	57,188,346	87,152,587	165,437,941	390,559,244	Nonspendable
295,121,793	399,233,942	505,977,226	703,627,210	810,913,331	Assigned
					Unassigned
<u>\$ 352,817,410</u>	<u>\$ 456,422,288</u>	<u>\$ 593,129,813</u>	<u>\$ 869,065,151</u>	<u>\$ 1,210,925,584</u>	Subtotal General Fund
					All Other Governmental Funds
-	-	-	-	2,700,868	Nonspendable
279,898,673	300,420,859	505,295,337	608,389,847	900,116,368	Restricted
15,152,657	11,415,027	6,617,085	5,491,920	4,765,429	Committed
(41,370,268)	(76,159,951)	(174,532,598)	(160,853,539)	(138,944,019)	Unassigned
<u>\$ 253,681,062</u>	<u>\$ 235,675,935</u>	<u>\$ 337,379,824</u>	<u>\$ 453,028,228</u>	<u>\$ 768,638,646</u>	Total all other governmental funds
<u>\$ 606,498,472</u>	<u>\$ 692,098,223</u>	<u>\$ 930,509,637</u>	<u>\$ 1,322,093,379</u>	<u>\$ 1,979,564,230</u>	Total governmental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
REVENUES					
Property taxes	\$ 621,074,848	\$ 632,377,540	\$ 676,033,328	\$ 597,082,859	\$ 675,530,034
Nonproperty taxes	784,284,030	815,895,029	968,640,785	1,390,972,902	1,521,941,078
Fees and licenses	343,604,689	317,996,588	329,161,404	308,144,206	290,924,233
Federal government	125,600,683	70,471,576	120,701,806	100,870,189	74,260,644
State of Illinois	56,276,296	85,017,103	53,000,664	46,028,276	56,359,934
Other governments	2,656,098	11,175,807	2,898,053	7,191,430	5,578,727
Investment income	879,570	3,373,917	1,853,941	1,996,696	3,381,032
Miscellaneous	26,229,264	21,565,711	26,843,777	28,138,122	60,527,846
Total revenues	<u>1,960,605,478</u>	<u>1,957,873,271</u>	<u>2,179,133,758</u>	<u>2,480,424,680</u>	<u>2,688,503,528</u>
EXPENDITURES					
Current:					
Government management and supporting services	168,355,044	272,837,125	219,105,802	406,171,562	523,590,078
Corrections	444,719,983	426,414,112	438,352,472	436,337,727	504,495,493
Courts	957,619,931	986,822,422	976,342,919	960,214,442	819,697,481
Control of environment	6,454,007	5,759,581	6,396,440	6,699,759	4,821,660
Assessment and collection of taxes	54,298,489	54,863,129	59,785,803	54,687,829	51,669,533
Election	28,793,837	45,153,175	28,279,856	53,891,239	36,393,944
Economic and Human Development	41,387,998	26,121,608	50,280,609	56,903,894	58,054,529
Transportation	50,688,038	44,055,376	64,944,982	63,752,848	73,313,720
Health	6,190,617	5,863,779	3,824,557	3,854,688	4,198,968
Claims expense	5,142,061	-	78,402	-	-
Capital outlay	188,496,964	147,776,662	111,102,121	137,439,145	176,262,968
Debt service					
Principal	45,920,000	228,995,534	147,260,001	102,575,000	230,740,000
Interest and other charges	179,275,173	171,905,310	165,887,211	161,980,675	160,378,622
Bond issuance costs	2,973,974	1,657,077	-	1,816,861	1,323,775
Total expenditures	<u>2,180,316,116</u>	<u>2,418,224,890</u>	<u>2,271,641,175</u>	<u>2,446,325,669</u>	<u>2,644,940,771</u>
Revenues over (under) expenditures	<u>(219,710,638)</u>	<u>(460,351,619)</u>	<u>(92,507,417)</u>	<u>34,099,011</u>	<u>43,562,757</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	102,638,841	100,306,941	81,443,506	77,726,282	22,612,379
Operating transfers out	(106,197,508)	(101,858,538)	(144,431,260)	(233,089,901)	(212,121,897)
Note or lease issuance	-	-	6,524,329	71,605,000	47,850,000
Insurance recoveries	-	-	-	-	-
Proceeds from GO bonds	-	-	-	-	-
Payment to refunded bond escrow agent	(498,044,266)	(220,427,253)	-	(333,680,000)	-
Line of credit issuance	10,480,534	11,000,000	-	-	-
Issuance of corporate purpose notes	-	40,000,000	-	-	-
Issuance of general obligation bonds	-	-	-	-	-
Par value of bonds	434,885,000	302,551,750	-	284,915,000	165,000,000
Net premium	79,130,493	19,537,070	-	52,301,724	20,093,550
Total other financing sources (uses)	<u>22,893,094</u>	<u>151,109,970</u>	<u>(56,463,425)</u>	<u>(80,221,895)</u>	<u>43,434,032</u>
Net changes in fund balance	<u>\$ (196,817,544)</u>	<u>\$ (309,241,649)</u>	<u>\$ (148,970,842)</u>	<u>\$ (46,122,884)</u>	<u>\$ 86,996,789</u>
Debt service as a percentage of noncapital expenditures	11.48%	17.68%	14.57%	11.46%	16.28%

Data Source:
Audited Financial Statements

	2018	2019	2020	2021	2022	
						REVENUES
\$	634,840,599	\$ 693,815,481	\$ 705,780,621	\$ 696,135,950	\$ 668,872,324	Property taxes
	1,517,298,886	1,536,259,294	1,350,594,575	1,634,682,427	1,953,020,465	Nonproperty taxes
	276,034,910	303,965,216	255,898,437	345,620,637	367,048,812	Fees and licenses
	88,069,656	81,757,595	402,960,248	374,936,977	282,955,012	Federal government
	63,799,363	47,088,499	157,756,028	154,538,704	159,751,757	State of Illinois
	5,810,088	5,232,788	5,723,729	4,186,331	4,545,189	Other governments
	12,381,432	14,817,576	3,922,106	819,615	14,409,460	Investment income
	47,074,565	49,078,663	53,970,307	53,976,197	46,812,746	Miscellaneous
	<u>2,645,309,499</u>	<u>2,732,015,112</u>	<u>2,936,606,051</u>	<u>3,264,896,838</u>	<u>3,497,415,765</u>	Total revenues
						EXPENDITURES
						Current:
	506,947,735	546,946,673	615,443,126	613,905,984	605,027,434	Government management and supporting services
	453,036,503	460,801,055	484,226,919	525,098,386	513,722,854	Corrections
	801,498,024	800,448,232	785,084,662	794,433,144	810,768,728	Courts
	3,740,963	3,825,343	4,383,559	4,926,264	4,669,643	Control of environment
	46,311,888	50,502,921	51,168,912	58,568,207	58,093,569	Assessment and collection of taxes
	56,390,564	34,005,417	73,043,430	45,683,839	87,646,255	Election
	52,406,159	42,350,444	109,659,554	142,048,327	135,056,324	Economic and Human Development
	76,431,320	68,657,482	97,723,001	151,663,680	167,631,187	Transportation
	6,391,190	4,019,582	2,483,719	6,101,904	480,847	Health
	-	-	-	-	-	Claims expense
	153,582,651	111,220,650	118,545,173	95,864,180	87,550,780	Capital outlay
						Debt service
	307,992,000	154,138,000	279,129,000	334,140,000	169,508,644	Principal
	164,541,835	168,082,263	152,092,102	140,805,221	134,431,385	Interest and other charges
	1,916,199	50,000	-	3,969,079	3,497,681	Bond issuance costs
	<u>2,631,187,031</u>	<u>2,445,048,062</u>	<u>2,772,983,157</u>	<u>2,917,208,215</u>	<u>2,778,085,331</u>	Total expenditures
	14,122,468	286,967,050	163,622,894	347,688,623	719,330,434	Revenues over (under) expenditures
						OTHER FINANCING SOURCES (USES)
	43,122,243	124,524,566	132,519,044	118,495,814	249,607,073	Operating transfers in
	(258,821,486)	(325,891,865)	(351,095,523)	(306,055,095)	(483,812,975)	Operating transfers out
	167,140,000	-	-	-	1,920,704	Note or lease issuance
	-	-	-	-	-	Insurance recoveries
			293,365,000	747,875,000	488,850,000	Proceeds from GO bonds
	(110,094,353)	-	-	(672,075,744)	(371,434,824)	Payment to refunded bond escrow agent
	-	-	-	-	-	Line of credit issuance
	-	-	-	-	-	Issuance of corporate purpose notes
	-	-	-	-	-	Issuance of general obligation bonds
	257,450,000	-	-	-	-	Par value of bonds
	24,883,685	-	-	138,908,113	53,010,439	Net premium
	<u>123,680,089</u>	<u>(201,367,299)</u>	<u>74,788,521</u>	<u>27,148,088</u>	<u>(61,859,583)</u>	Total other financing sources (uses)
\$	<u>137,802,557</u>	<u>85,599,751</u>	<u>238,411,415</u>	<u>374,836,711</u>	<u>657,470,851</u>	Net changes in fund balance
	19.19%	14.04%	16.62%	17.14%	10.90%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value
2012	\$ 88,133,582	\$ 32,580,024	\$ 15,159,549	\$ 298,644	\$ 4,226	\$ 136,176,024
2013	80,160,771	31,110,772	14,312,197	326,940	4,159	125,914,839
2014	82,948,768	37,136,250	7,795,782	324,508	5,150	128,210,547
2015	86,012,268	38,707,818	7,627,094	362,982	4,686	132,714,850
2016	94,238,540	40,840,105	8,029,946	369,620	5,044	143,483,256
2017	98,768,499	43,214,716	8,447,907	380,699	5,256	150,817,077
2018	103,361,977	46,365,267	8,434,284	417,228	5,309	158,584,065
2019	107,572,255	49,492,375	9,419,968	427,636	5,378	166,917,612
2020	111,677,846	51,067,331	10,651,172	451,348	5,773	173,853,470
2021	113,425,658	51,278,547	10,294,816	450,463	5,353	175,454,837

Notes:

- (1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2012-2021. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.
- (2) Rate per \$100 of assessed value
- (3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

Total Direct Tax Rate⁽²⁾	Estimated Actual Taxable Value⁽¹⁾	Taxable Assessed Value as a Percentage of Actual Taxable Value
0.531	\$ 414,382,389	32.86%
0.560	459,860,597	27.38%
0.568	499,136,554	25.69%
0.552	529,670,327	25.06%
0.533	559,685,160	25.64%
0.496	585,788,374	25.75%
0.489	609,562,341	26.02%
0.454	634,876,257	26.29%
0.453	(3)	(3)
0.446	(3)	(3)

Schedule S-6
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(rate per \$100 of assessed value)⁽¹⁾

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
County Direct Rates						
Corporate	0.008	0.010	0.010	0.009	0.006	0.012
Public safety	0.181	0.184	0.241	0.147	0.130	0.109
Health	0.063	0.089	0.031	0.116	0.087	0.060
Annuity and benefit	0.109	0.117	0.109	0.104	0.099	0.111
Bond and interest	0.142	0.145	0.146	0.175	0.180	0.189
Election	0.028	0.015	0.031	0.001	0.031	0.000
Capital projects	0.000	0.000	0.000	0.000	0.000	0.014
Total direct rate	0.531	0.560	0.568	0.552	0.533	0.496
Overlapping Rates						
Forest Preserve District	0.063	0.069	0.069	0.069	0.063	0.062
Other Rates						
Metropolitan Water Reclamation District	0.370	0.417	0.430	0.426	0.406	0.402
City of Chicago ⁽²⁾	1.151	1.344	1.327	1.672	1.752	1.770
Chicago Board of Education	3.422	3.671	3.660	3.455	3.726	3.890
Chicago Park District	0.378	0.420	0.401	0.372	0.362	0.358
City of Chicago School Building and Improvement Fund	0.000	0.152	0.146	0.134	0.128	0.124
Community College District No. 508	0.190	0.199	0.193	0.177	0.169	0.164
Total Other Rates	5.511	6.203	6.157	6.236	6.543	6.708
Grand Total	6.103	6.832	6.794	6.857	7.138	7.296

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
0.000	0.000	0.000	0.000
0.124	0.135	0.132	0.131
0.047	0.045	0.049	0.072
0.109	0.102	0.087	0.089
0.182	0.160	0.154	0.154
0.027	0.000	0.031	0.000
0.000	0.012	0.000	0.000
0.489	0.454	0.453	0.446
0.060	0.059	0.058	0.058
0.396	0.389	0.378	0.382
1.676	1.724	1.720	1.685
3.552	3.620	3.656	3.517
0.330	0.326	0.329	0.311
0.136	0.169	0.166	0.153
0.147	0.149	0.151	0.145
<u>6.237</u>	<u>6.377</u>	<u>6.400</u>	<u>6.193</u>
<u>6.758</u>	<u>6.890</u>	<u>6.911</u>	<u>6.697</u>

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2021 to LEVY YEAR 2012 COMPARISON
(Amounts in thousands)

Taxpayer	2021			2012		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
BRE 312 Owner LLC	\$ 249,684,666	1	0.14%			
Wanxiang Sterling LLC	135,174,762	2	0.08%			
601 W Companies LLC	120,603,168	3	0.07%			
CBRE Suite 2530	115,786,101	4	0.07%			
HCSC Blue Cross J Kaye	103,651,825	5	0.06%			
300 LaSalle LLC	91,031,472	6	0.05%			
Merchandise Mart Owner - 222 MERCHANDISE MAR PLZ	88,496,355	7	0.05%			
Merchandise Mart Owner - 320 N WELLS ST	87,983,315	8	0.05%			
227 Monroe Street LLC	87,916,193	9	0.05%	\$ 68,785,492	8	0.05%
River Point LLC	86,861,558	10	0.05%			
233 S. Wacker LLC CBRE				137,676,781	1	0.10%
Thompson Property Tax				91,013,342	2	0.07%
BFPRU I LLC				83,748,207	3	0.06%
HCSC Blue Cross A Pini				73,165,995	4	0.05%
Water Tower LLC				71,730,150	5	0.05%
ICG INC				71,538,231	6	0.05%
Simon Property Group				70,825,164	7	0.05%
Hines 70 W Madison LP				66,812,500	9	0.05%
Mark Davids				65,795,514	10	0.05%
Total assessed valuation	<u>\$ 1,167,189,415</u>		<u>0.66%</u>	<u>\$ 801,091,376</u>		<u>0.58%</u>

Note:
(1) 2021 assessed valuations are the most current data available.

Data Source:
Cook County Clerk, Tax Extension Division

**Schedule S-8
 COOK COUNTY, ILLINOIS
 PROPERTY TAX LEVIES AND COLLECTIONS⁽¹⁾
 LAST TEN LEVY YEARS**

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
			Amount	Percentage of Levy	
2013	2012	\$ 636,089,140	\$ 615,275,488	96.73%	\$ 16,780,391
2014	2013	641,789,468	633,433,971	98.70%	8,152,396
2015	2014	678,040,821	675,144,823	99.57%	2,760,929
2016	2015	587,170,758	579,921,230	98.77%	5,892,782
2017	2016	626,972,591	612,568,549	97.70%	10,317,831
2018	2017	666,716,102	649,032,937	97.35%	6,771,583
2019	2018	687,029,516	674,007,387	98.10%	4,504,828
2020	2019	692,963,583	674,973,319	97.40%	10,468,004
2021	2020	690,180,020	654,716,269	94.86%	2,970,741
2022	2021	657,714,332	340,056,434	51.70%	309,894,514

Notes:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Total Collections to Date

Amount	Percentage of Levy
\$ 632,055,879	99.37%
641,586,368	99.97%
677,905,752	99.98%
585,814,012	99.77%
622,886,380	99.35%
655,804,520	98.36%
678,512,215	98.76%
685,441,323	98.91%
657,687,010	95.29%
606,563,731	92.22%

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value ⁽²⁾	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds
	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt			
2013	\$ 3,753,435,551	\$ (226,137,121)	\$ 3,527,298,430	0.77%	\$ 673.06	\$ 113,590,000
2014	3,629,037,767	(153,111,297)	3,475,926,470	0.70%	662.53	111,300,000
2015	3,661,703,258	(92,859,112)	3,568,844,146	0.67%	681.31	108,965,000
2016	3,393,485,561	(77,821,722)	3,315,663,839	0.59%	637.20	106,535,000
2017	3,276,163,241	(104,362,918)	3,171,800,323	0.54%	612.26	269,055,000
2018	3,137,462,631	(109,201,737)	3,028,260,894	0.50%	584.55	422,105,000
2019	2,883,956,750	(48,569,082)	2,835,387,668	0.45%	550.54	414,475,000
2020	2,816,518,180	(142,124,006)	2,674,394,174	(1)	523.54	401,740,000
2021	2,653,466,817	(98,418,646)	2,555,048,171	(1)	500.32	564,135,000
2022	2,469,171,376	(313,206,881)	2,155,964,495	(1)	421.97	700,225,000

Notes:

- (1) Data not yet available.
- (2) See schedule S-5 for property value data.
- (3) See schedule S-13 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.

Data Source:

Cook County Comptroller's Office

Note/LOC Payable	Total Debt: Primary Government	Percentage of Personal Income⁽³⁾	Debt Per Capita	Fiscal Year	Personal Income	Actual Value of Taxable Property	Population⁽³⁾
\$ -	\$ 3,867,025,551	1.49%	\$ 737.88	2013	\$ 260,256,928,000	\$ 459,860,596,673	5,240,700
40,000,000	3,780,337,767	1.41%	720.55	2014	269,035,658,000	499,136,554,087	5,246,456
6,524,329	3,777,192,587	1.32%	721.08	2015	286,603,750,000	529,670,326,500	5,238,216
78,129,329	3,578,149,890	1.21%	687.64	2016	294,877,085,000	559,685,159,940	5,203,499
18,814,329	3,564,032,570	1.17%	687.97	2017	304,902,905,000	585,788,374,490	5,180,493
15,607,329	3,575,174,960	1.11%	690.12	2018	322,254,992,000	609,562,341,295	5,180,493
15,369,329	3,313,801,079	0.99%	643.43	2019	336,341,911,000	634,876,256,616	5,150,233
182,521,000	3,400,779,180	0.95%	665.74	2020	357,246,062,000	(1)	5,108,284
6,871,000	3,224,472,817	0.85%	631.41	2021	380,521,307,000	(1)	5,106,779
6,188,000	3,175,584,376	(1)	621.53	2022	(1)	(1)	5,109,292

Schedule S-10
COOK COUNTY, ILLINOIS
PLEDGED - REVENUE COVERAGE
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Pledge Sales Tax Revenue	Sales Tax Bonds			Coverage
		Debt Service			
		Principal	Interest		
2013	\$ 363,837	\$ 1,355	\$ 5,045	56.85	
2014	333,455	2,290	4,434	49.59	
2015	346,771	2,290	5,298	45.70	
2016	643,831	2,430	4,037	99.56	
2017	810,959	2,480	6,704	88.30	
2018	842,649	2,580	14,329	49.83	
2019	838,745	7,630	19,843	30.53	
2020	721,645	12,735	19,588	22.33	
2021	861,611	6,885	25,037	26.99	
2022	1,059,603	9,625	33,328	24.67	

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

SALES TAX BONDS

Annual Pledged Sales Tax Revenues

Fiscal Years 2013 to 2022

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Home Rule Sales Tax Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio (1)
2022	1.75%		\$1,059.6	22.98%	25.2x
2021	1.75%		\$861.6	19.40%	10.2x
2020	1.75%		\$721.6	-13.96%	9.3x
2019	1.75%		838.7	-0.46%	10.8x
2018	1.75%		842.6	3.90%	10.8x
2017	1.75%		811.0	25.96%	14.0x
2016	1.75%	1/1/2016	643.8	85.65%	99.6x
2015	0.75%		346.8	3.99%	46x
2014	0.75%		333.5	-8.33%	44.5x
2013	0.75%	1/1/2013	363.8	-20.60%	47.9x

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues (2)

Fiscal Years 2013 to 2022

(Dollars in Thousands - Unaudited Cash Basis)

Month	Home Rule Sales Tax Revenues									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
December	\$ 43,211	\$ 28,029	\$ 30,146	\$ 30,120	\$ 69,554	\$ 68,814	\$ 70,562	\$ 71,053	\$ 61,923	\$ 87,661
January	23,539	27,334	28,859	29,839	67,406	67,466	71,626	72,033	59,973	83,442
February	23,005	27,478	28,628	28,282	67,826	68,309	69,897	69,940	55,502	85,864
March	26,563	33,169	34,438	35,403	82,727	93,480	82,698	81,960	68,824	108,674
April	26,108	22,452	23,661	53,375	56,297	58,822	55,278	58,933	57,568	69,640
May	28,950	22,860	23,554	56,261	56,234	56,929	56,462	54,947	54,773	69,001
June	29,711	27,363	28,153	65,962	66,386	69,006	68,657	50,420	81,001	88,051
July	27,548	27,607	27,799	62,494	65,213	65,512	67,846	38,477	76,771	87,385
August	28,431	29,775	29,769	69,628	69,422	74,052	73,986	46,160	83,358	94,717
September	36,356	30,070	31,636	75,197	73,120	76,307	75,962	56,465	90,146	99,930
October	34,927	28,241	29,923	69,007	67,781	70,786	72,537	61,177	85,283	93,509
November	35,488	29,079	30,205	68,264	68,995	73,167	73,234	60,080	86,489	91,729
Total	\$ 363,837	\$ 333,457	\$ 346,771	\$ 643,832	\$ 810,961	\$ 842,650	\$ 838,745	\$ 721,645	\$ 861,611	\$ 1,059,603

Source: Cook County Comptroller's Office

(2) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

GENERAL OBLIGATION BONDS

Estimated Fair Market Value

Tax Year	Chicago	Outside Chicago	County
2021	(1)	(1)	(1)
2020	(1)	(1)	(1)
2019	\$335,856,711,215	\$299,019,545,401	\$634,876,256,616
2018	323,128,274,589	286,434,066,706	609,562,341,295
2017	306,074,350,561	279,714,023,930	585,788,374,491
2016	293,121,793,245	266,563,366,694	559,685,159,939
2015	278,076,448,553	251,593,877,947	529,670,326,500
2014	255,639,792,047	243,496,762,040	499,136,554,087
2013	236,695,475,114	223,165,121,559	459,860,596,673
2012	206,915,723,324	207,466,665,918	414,382,389,242

Data Source:

The Civic Federation - Estimated Full Value of Real Property in Cook County Report for Fiscal Years 2010-2019.
 Excludes values for Railroad, Pollution Control or the part of O'Hare International Airport located in DuPage County.

(1) Data not yet available.

Equalized Assessed Valuation

Tax Year	Chicago	Outside Chicago	Total Cook County
2021	\$96,913,880,556	\$78,540,956,198	\$175,454,836,754
2020	89,514,969,314	84,338,500,504	173,853,469,818
2019	87,816,177,317	79,101,434,230	166,917,611,547
2018	86,326,178,932	72,257,885,838	158,584,064,770
2017	76,765,302,536	74,051,775,162	150,817,077,698
2016	74,016,506,351	69,466,749,668	143,483,256,019
2015	70,963,288,968	61,751,561,451	132,714,850,419
2014	64,908,056,690	63,302,490,501	128,210,547,191
2013	62,363,875,664	63,550,963,278	125,914,838,942
2012	65,250,387,267	70,925,637,060	136,176,024,327

Source: Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Corporate	\$ 10,156,996	\$ 12,614,498	\$ 12,270,008	\$ 11,979,171	\$ 8,167,159	\$ 18,215,487	\$ -	\$ -	\$ -	\$ -
Health	85,794,402	115,597,780	40,128,760	154,387,650	124,984,738	90,581,320	74,953,523	74,953,523	85,262,801	126,499,915
Public Safety	247,103,509	240,547,511	308,483,824	195,557,691	186,525,986	165,120,770	195,512,781	224,410,940	229,550,966	230,325,483
Election	37,326,944	18,648,663	40,227,484	20,547,428	43,970,825	22,684,151	43,201,214	-	53,347,792	-
Bond and Interest	193,532,419	186,227,827	187,384,752	225,000,000	250,000,000	277,133,392	280,368,569	259,871,339	259,940,094	261,964,428
Capital Projects Fund	-	-	-	-	-	21,286,674	-	20,618,557	-	-
Employees' Annuity and Benefits	147,969,272	151,323,381	139,297,367	134,086,468	138,308,621	162,275,629	167,946,952	165,006,964	147,341,168	150,991,431
TOTALS	\$721,883,542	\$724,959,660	\$727,792,195	\$741,558,408	\$751,957,329	\$757,297,423	\$761,983,039	\$744,861,323	\$775,442,821	\$769,781,257

Source: Cook County Clerk, Tax Extension Division

(1) Taxes for a tax year are extended for collection in the succeeding year.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT
As of November 30, 2022

<u>Direct Debt</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>
General Obligation bonds, Revenue Bonds, Leases and Notes	\$ 3,181,539,378	100%	\$ 3,181,539,378
<u>Overlapping Debt</u>⁽¹⁾⁽²⁾⁽⁵⁾⁽⁷⁾			
Governmental Unit			
City of Chicago	5,801,046,518	100%	5,801,046,518
Chicago Board of Education ⁽³⁾	7,769,268,500	100%	7,769,268,500
Chicago Park District ⁽³⁾	831,290,000	100%	831,290,000
City Colleges	295,955,000	100%	295,955,000
Cook County Forest Preserve District	98,865,000	100%	98,865,000
Metropolitan Water Reclamation District ⁽⁴⁾	2,692,276,349	100%	2,692,276,349
Subtotal overlapping debt ⁽⁵⁾	17,488,701,367		17,488,701,367
Total direct and overlapping debt⁽⁵⁾	\$ 20,670,240,745		\$ 20,670,240,745

Selected Debt Statistics

2022 Estimated Population ⁽⁸⁾	5,109,292
2021 Equalized Assessed Valuation	\$175,454,836,754
2019 Estimated Fair Market Value ⁽⁹⁾	\$634,876,256,616

	<u>Per Capita⁽⁶⁾</u>	<u>% of Equalized Assessed Valuation</u>	<u>% of Estimated Fair Market Value</u>
Direct Debt	\$ 621.53	1.81%	0.50%
Direct and Overlapping Debt ⁽⁵⁾	4,045.62	11.78%	3.26%

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Figures provided by the respective Governmental Agency.
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) See schedule S-13 for population.
- (9) 2020 and 2021 Estimated Fair Market Value is not yet available.

Data Sources:

Cook County Official Statements
Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population⁽²⁾⁽³⁾	Total Personal Income⁽²⁾	Per Capita Income⁽²⁾	Unemployment Rate⁽⁴⁾
2013	5,240,700	\$ 260,256,928,000	\$ 49,661	8.5%
2014	5,246,456	269,035,658,000	51,280	5.8%
2015	5,238,216	286,603,750,000	54,714	5.7%
2016	5,203,499	294,877,085,000	56,669	5.6%
2017	5,180,493	304,902,905,000	58,856	5.0%
2018	5,180,493	322,254,992,000	62,205	3.7%
2019	5,150,233	336,341,911,000	65,306	3.1%
2020	5,108,284	357,246,062,000	69,935	9.4%
2021	5,106,779	380,521,307,000	73,557	5.0%
2022	5,109,292	(1)	(1)	4.6%

Notes:

- (1) Data not yet available.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income from:
<https://fred.stlouisfed.org/series/PCPI17031>
- (3) 2022 population estimate from: <https://www.census.gov/popclock/> and
<https://www.census.gov/quickfacts/fact/table/cookcountyillinois/PST045222>
- (4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year.

Schedule S-14
COOK COUNTY, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
2022 to 2013 COMPARISON

Employer	2022 ⁽¹⁾			2013 ⁽²⁾		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Amazon.Com Inc.	28,994	1	1.10%			
Advocate Health ⁽³⁾	26,841	2	1.02%	16,710	1	0.64%
Northwestern Memorial Healthcare	24,120	3	0.92%			
University of Chicago	21,618	4	0.82%	15,029	3	0.57%
Walgreens Boots Alliance Inc.	17,344	5	0.66%	14,528	4	0.55%
Walmart Inc.	17,300	6	0.66%	12,500	7	0.48%
United Airlines Holdings Inc.	15,565	7	0.59%	13,000	6	0.50%
JPMorgan Chase & Co.	14,293	8	0.54%	15,103	2	0.58%
Northshore - Edward-Elmhurst Health ⁽⁴⁾	14,216	9	0.54%			
Jewel-Osco	11,436	10	0.43%			
AT&T Inc.				14,000	5	0.53%
Abbott Laboratories				13,000	6	0.50%
Presence Health				12,159	8	0.46%
University of Illinois at Chicago				9,800	9	0.37%
American Airlines				9,264	10	0.35%

Notes:

- (1) Source: Crain's Chicago Business as of 12/31/22
- (2) Source: Cook County Comprehensive Annual Financial Report 2013
- (3) Advocate Health formerly known as Advocate Aurora Health
- (4) Northshore - Edward-Elmhurst Health formerly known as NorthShore University HealthSystem

Data Source:

U.S. Bureau of Labor Statistics
 Civilian Labor Force in Cook County, IL, not seasonally adjusted
 Economic Research Federal Reserve Bank of St. Louis

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Program Area	2013	2014	2015	2016	2017	2018
General government, finance and administration	1,690.3	1,651.8	1,639.8	1,604.7	1,536.0	1,565.4
Healthcare	6,709.1	6,786.1	6,785.6	6,776.7	6,917.9	6,942.7
Public safety	13,652.8	14,102.8	14,207.4	13,995.8	13,739.5	12,574.7
Property and taxation	1,054.7	1,045.0	1,012.0	1,002.0	965.5	876.6
Economic development	62.0	64.0	61.0	60.0	69.0	57.5
Total FTEs	23,168.9	23,649.7	23,705.8	23,439.2	23,227.9	22,016.9

Source: Cook County Annual Appropriation Bills FY2013-FY2022

Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

2019	2020	2021	2022
1,611.8	1,644.6	1,830.9	2,139.3
7,288.2	6,618.3	6,820.5	7,607.8
12,598.7	12,846.5	12,303.0	12,837.9
874.6	891.5	845.5	847.5
64.3	73.0	77.0	106.0
<u>22,437.6</u>	<u>22,073.9</u>	<u>21,876.9</u>	<u>23,538.5</u>

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017
Cermak Health Services					
Number of Health Screenings	79,094	77,815	79,500	Unavailable	Unavailable
Number of Total Behavioral Health Clinical Activities	62,351	60,516	50,610	49,120	42,527
Total Mental Health Cerner Notes/Activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average Number of Patients on Mental Health per Day	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Bookings at Jail ⁽²⁾	82,497	80,988	93,455	78,679	74,253
Average Daily Correctional Facilities Census	9,898	9,718	8,571	8,237	7,406
Health Services JTDC					
Number of Behavioral Health Intake Screenings Completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Total Medical Clinical Activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of HSRF Encounters	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Provident Hospital					
Patient Days	5,703	4,970	2,492	2,993	3,036
Admissions	1,409	1,273	745	710	610
Average Length of Stay (Days)	4	4	4	4	5
Emergency Room Visits	31,852	29,476	27,416	27,859	27,482
Number of Inpatient and Observation Days	Unavailable	Unavailable	Unavailable	Unavailable	4,224
Number of Visits Sengstacke Primary Care	Unavailable	Unavailable	Unavailable	Unavailable	23,142
Number of Inpatient and Outpatient Visits	Unavailable	Unavailable	Unavailable	Unavailable	20,962
Number of Visits Sengstacke Secondary Care	Unavailable	Unavailable	Unavailable	Unavailable	21,854
Ambulatory and Community Health Network					
Administration- Number of Visits	588,948	558,565	559,929	617,994	727,192
CLINIC VISIT SUMMARY					
Fantus Clinic	350,673	342,038	342,154	372,253	Closed
Ambulatory Screening Clinic	36,504	34,737	29,987	33,688	Closed
Other Community Clinic Sites	201,771	181,790	187,788	212,053	460,167
Ruth M. Rothstein Core Center					
Ambulatory/Outpatient Visits	45,454	29,981	32,984	42,662	42,494
Number of HIV Tests Performed in CORE Screening	Unavailable	Unavailable	Unavailable	Unavailable	6,636
Number of HIV Primary Care Visits	Unavailable	Unavailable	Unavailable	Unavailable	17,394
Average Number of Visits per Patient per Year	Unavailable	Unavailable	Unavailable	Unavailable	2
Department of Public Health					
Case Management (Average Monthly Caseload)	2,061	1,837	1,575	1,513	1,366
Clinic Visits	95,356	82,707	54,510	40,725	36,165
Health Protection (Inspections & Investigations)	44,060	42,998	39,519	44,766	54,729
Number of County Residents Served	2,272,075	2,273,572	2,273,572	2,276,566	2,279,063
Number of TB Clients	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Infectious Disease Detected and Mitigated (Not Including COVID-19 Cases)	Unavailable	Unavailable	Unavailable	Unavailable	25,497
John H. Stroger, Jr. Hospital					
Admissions	23,020	20,786	21,491	21,368	19,054
Average Length of Stay (Days)	5	5	5	5	5
Average Daily Census	309	297	266	276	262
Number of Stroger Hospital Visits	Unavailable	Unavailable	Unavailable	Unavailable	242,974
Number of Patient Days	Unavailable	Unavailable	Unavailable	Unavailable	3,242
Trauma-Number of Visits	Unavailable	Unavailable	Unavailable	Unavailable	7,959
Emergency Room Visits	120,802	114,410	111,935	115,771	112,277
Total Number of Provider Visits	Unavailable	Unavailable	Unavailable	Unavailable	10,510
Number of Inpatient and Observation Days	Unavailable	Unavailable	Unavailable	Unavailable	106,454
Oak Forest Health Center⁽³⁾					
Emergency Room Visits	15,544	14,065	13,481	11,148	7,528
Procedures Performed	115,941	Unavailable	Unavailable	Unavailable	Unavailable

Notes:

- (1) Data Source: Bureau of Administration Annual Performance Measure Data Reports - CCH
 - (2) Obtained from Department of Corrections
 - (3) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak
- Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration Annual Performance Measure Data Reports

2018	2019	2020	2021 ⁽¹⁾	2022 ⁽¹⁾	
41,455	41,737	27,631	29,244	31,800	Cermak Health Services
44,575	50,542	58,770	Unavailable	Unavailable	Number of Health Screenings
Unavailable	Unavailable	Unavailable	145,041	174,796	Number of Total Behavioral Health Clinical Activities
2,023	2,124	2,151	2,630	2,702	Total Mental Health Cerner Notes/Activities
74,648	77,315	Unavailable	Unavailable	Unavailable	Average Number of Patients on Mental Health per Day
5,999	5,781	5,873	5,705	5,987	Bookings at Jail ⁽²⁾
					Average Daily Correctional Facilities Census
					Health Services JTDC
1,850	1,767	1,184	938	1,072	Number of Behavioral Health Intake Screenings Completed
46,687	29,304	142,619	130,828	135,872	Number of Total Medical Clinical Activities
4,738	3,889	3,663	3,854	4,302	Number of HSRF Encounters
					Provident Hospital
3,198	3,355	Unavailable	1,707	2,441	Patient Days
582	538	Unavailable	340	551	Admissions
5	6	Unavailable	5	5	Average Length of Stay (Days)
28,816	29,575	20,138	19,276	22,489	Emergency Room Visits
4,443	4,940	4,266	2,563	4,374	Number of Inpatient and Observation Days
73,333	18,193	42,930	Unavailable	Unavailable	Number of Visits Sengstacke Primary Care
24,110	21,701	68,380	38,507	46,805	Number of Inpatient and Outpatient Visits
335,110	36,676	84,175	Unavailable	Unavailable	Number of Visits Sengstacke Secondary Care
					Ambulatory and Community Health Network
691,629	716,791	677,712	542,880	572,521	Administration- Number of Visits
					CLINIC VISIT SUMMARY
Closed	Closed	Closed	Closed	Closed	Fantus Clinic
Closed	Closed	Closed	Closed	Closed	Ambulatory Screening Clinic
Unavailable	Unavailable	164,105	Unavailable	Unavailable	Other Community Clinic Sites
					Ruth M. Rothstein Core Center
42,603	46,791	Unavailable	50,617	44,773	Ambulatory/Outpatient Visits
5,304	4,932	3,388	4,785	6,380	Number of HIV Tests Performed in CORE Screening
19,496	16,161	16,001	14,647	14,039	Number of HIV Primary Care Visits
5	1	1	1	1	Average Number of Visits per Patient per Year
					Department of Public Health
1,137	1,055	Unavailable	Unavailable	Unavailable	Case Management (Average Monthly Caseload)
30,457	6,075	Unavailable	Unavailable	Unavailable	Clinic Visits
58,012	60,289	Unavailable	4,762	4,889	Health Protection (Inspections & Investigations)
2,279,063	2,281,074	9,130,320	2,287,122	2,287,122	Number of County Residents Served
5,916	1,715	3,962	Unavailable	Unavailable	Number of TB Clients
31,916	35,538	47,400	20,134	25,001	Number of Infectious Disease Detected and Mitigated (Not I
					John H. Stroger, Jr. Hospital
15,967	16,237	Unavailable	15,950	13,854	Admissions
5	6	Unavailable	5	6	Average Length of Stay (Days)
236	249	Unavailable	239	230	Average Daily Census
245,658	234,766	519,623	174,397	179,222	Number of Stroger Hospital Visits
2,975	2,652	12,934	1,746	3,108	Number of Patient Days
5,558	6,956	6,372	5,873	4,462	Trauma-Number of Visits
111,803	118,490	74,127	82,844	79,358	Emergency Room Visits
12,023	15,980	64,314	16,694	17,934	Total Number of Provider Visits
26,284	109,694	96,224	96,646	101,827	Number of Inpatient and Observation Days
					Oak Forest Health Center⁽³⁾
Unavailable	Unavailable	Unavailable	Unavailable	Closed	Emergency Room Visits
Unavailable	Unavailable	Unavailable	Unavailable	Closed	Procedures Performed

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Legal Representation					
State's Attorney - Felony Cases Closed	Unavailable	Unavailable	Unavailable	Unavailable	27,282
Public Defender	478,594	Unavailable	Unavailable	Unavailable	Unavailable
State's Attorney - Civil Cases Handled	Unavailable	Unavailable	Unavailable	Unavailable	25,409
Public Defender - Police Station Representation	Unavailable	Unavailable	Unavailable	Unavailable	148
Number of Cases Served by Adult Guardianship Estate	Unavailable	Unavailable	Unavailable	Unavailable	1,205
Public Administrator - Number of Decedents' Cases Investigated	Unavailable	Unavailable	Unavailable	Unavailable	1,295
Judicial Support					
Chief Judge - Number of Jurors Appearing for Services	Unavailable	Unavailable	Unavailable	Unavailable	106,403
Adult Probation - Number of Public Safety Assessments Completed	Unavailable	Unavailable	Unavailable	Unavailable	24,260
Forensic Clinical Services - Number of Psychiatric Evaluations Completed	Unavailable	Unavailable	Unavailable	Unavailable	882
Social Service - the Active Diversified Caseload Total	Unavailable	Unavailable	Unavailable	Unavailable	4,950
Juvenile Probation - Active Probation/Supervision Cases Administered During the Year	Unavailable	Unavailable	Unavailable	Unavailable	3,922
Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)	Unavailable	Unavailable	Unavailable	Unavailable	411
Law Library Visits	76,319	81,565	117,048	115,516	112,677
Administration					
Criminal Cases Filed	199,270	Unavailable	Unavailable	Unavailable	Unavailable
Civil Cases Filed	312,945	Unavailable	Unavailable	Unavailable	Unavailable
Traffic Cases Filed ⁽¹⁾	806,254	Unavailable	Unavailable	Unavailable	Unavailable
Traffic Citations Filed ⁽¹⁾	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Total Cases Filed ⁽²⁾	1,318,469	Unavailable	Unavailable	Unavailable	Unavailable
Clerk of the Circuit Court					
Number of E-Filed Activity	Unavailable	Unavailable	Unavailable	Unavailable	335,496
Number of E-Filed Activity - % of New Commercial Litigation Cases Processed via E-filing	20%	7%	14%	13%	40%
Number of Bail Bonds Processed	98,618	88,880	24,960	5,640	54,307
Case Activities Recorded into the Electronic Docket	18,803,010	8,423,278	5,513,637	1,344,183	13,995,871
Number of Cases Filed	Unavailable	Unavailable	Unavailable	Unavailable	779,034
Number of Civil Appeals Cases	Unavailable	Unavailable	Unavailable	Unavailable	2,049
Number of Orders of Protection Cases	Unavailable	Unavailable	Unavailable	Unavailable	21,439
Expungement Cases Filed	Unavailable	Unavailable	Unavailable	Unavailable	18,657

Notes:

- (1) Citations are grouped into cases if the citations are against the same defendant on the same initial court date from the same traffic stop event.
- (2) Includes Civil, Law, County, Chancery, Probate, Domestic, Criminal, Juvenile, Child Protection, and Traffic in Case Count.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration Annual Performance Measure Data Reports

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
					Legal Representation
25,337	24,702	13,288	13,044	21,564	State's Attorney - Felony Cases Closed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Public Defender
32,358	29,912	22,820	28,643	32,798	State's Attorney - Civil Cases Handled
477	934	1,025	1,025	766	Public Defender - Police Station Representation
1,145	1,260	1,153	1,290	Unavailable	Number of Cases Served by Adult Guardianship Estate
1,258	1,170	909	909	1,406	Public Administrator - Number of Decedents' Cases Investigated
					Judicial Support
96,373	86,000	Unavailable	Unavailable	Unavailable	Chief Judge - Number of Jurors Appearing for Services
25,930	28,000	5,915	Unavailable	Unavailable	Adult Probation - Number of Public Safety Assessments Completed
926	750	279	Unavailable	Unavailable	Forensic Clinical Services - Number of Psychiatric Evaluations Completed
5,004	5,000	4,549	Unavailable	Unavailable	Social Service - the Active Diversified Caseload Total
3,168	4,000	1,987	Unavailable	Unavailable	Juvenile Probation - Active Probation/Supervision Cases Administered During the Year
264	301	77	Unavailable	Unavailable	Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)
127,427	95,000	61,516	Unavailable	Unavailable	Law Library Visits
					Administration
Unavailable	Unavailable	Unavailable	Unavailable	78,029	Criminal Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	97,933	Civil Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	198,565	Traffic Cases Filed ⁽¹⁾
Unavailable	Unavailable	Unavailable	Unavailable	326,675	Traffic Citations Filed ⁽¹⁾
Unavailable	Unavailable	Unavailable	Unavailable	470,030	Total Cases Filed ⁽²⁾
					Clerk of the Circuit Court
1,480,022	2,500,000	2,087,971	2,338,479	2,573,050	Number of E-Filed Activity
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Number of E-Filed Activity - % of New Commercial Litigation Cases Processed via E-filing
48,271	48,271	Unavailable	691	12,135	Number of Bail Bonds Processed
10,251,477	10,251,477	Unavailable	6,658,863	7,800,603	Case Activities Recorded into the Electronic Docket
715,834	730,000	463,021	463,015	492,732	Number of Cases Filed
1,354	1,507	858	120	1,242	Number of Civil Appeals Cases
15,000	15,073	14,093	16,678	11,517	Number of Orders of Protection Cases
18,939	16,492	7,585	6	8,702	Expungement Cases Filed

Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Court Services Division					
Writs Served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Evictions Served	Unavailable	Unavailable	Unavailable	7,829	7,475
Courtrooms Served	Unavailable	Unavailable	Unavailable	374	374
Number of Incidents Inside Court Facilities Involving Prohibited Items	557	605	671	Unavailable	33
Number of Personnel Trained in TSA Training Program	480	960	546	0	0
Number of Phone Calls to Clerical Staff	14,037	22,205	1,749	Unavailable	Unavailable
Number of Processes Served	169,648	87,805	118,956	127,289	121,738
Number of Referrals Made to Social Services Providers	9,408	1,299	231	862	1,286
Number of Social Service Cards Collected	12,700	2,173	3,445	1,924	Unavailable
Pieces of property transported to ERPS	Unavailable	Unavailable	Unavailable	Unavailable	1,725
Police Department					
Traffic Warnings/Citations	Unavailable	Unavailable	Unavailable	20,611	Unavailable
Evidence Handled and Prints Processed	Unavailable	Unavailable	Unavailable	27,426	Unavailable
Citizen Requests for Service	Unavailable	Unavailable	Unavailable	77,613	74,533
Warrants Processed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Arrest - Traffic Related	7,346	5,448	5,795	5,790	3,217
Moving Violations	39,581	14,304	18,849	14,474	17,502
Property Crimes	1,417	572	1,451	1,815	1,776
Traffic Accidents	4,500	2,540	5,536	4,774	4,634
Guns Recovered, Inventoried, and Traced	Unavailable	Unavailable	Unavailable	Unavailable	400
Request for Assistance from All Outside Agencies to Entire Criminal Investigations Command	Unavailable	Unavailable	Unavailable	Unavailable	6,163
DUI Reports	Unavailable	Unavailable	Unavailable	Unavailable	247
Incidents Drawn, Overall 9-1-1 Activity	Unavailable	Unavailable	Unavailable	Unavailable	786,840
Impact Incarceration					
Number of Inmates Sentenced to Program	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Inmates Successfully Completing Program	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Community Supervision and Intervention					
S.W.A.P. Participants - Average Daily Population	Unavailable	Unavailable	Unavailable	145	106
RENEW Participants - Average Daily Population	448	392	439	536	34
Day Reporting Center Participants - Average Daily Population	221	200	80	Unavailable	Unavailable
Electronic Monitoring Participants - Average Daily Population	1,075	1,591	1,630	2,252	2,187
EM Alerts Handled by Dispatchers	Unavailable	Unavailable	Unavailable	Unavailable	118,656
Community Services and Community Resource Center					
Youth Services Programs, Training, and Technical Assistance	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Community Services Programs	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Schools Served	Unavailable	Unavailable	Unavailable	14	Unavailable
Community Resource Center Reentry Outreach Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Evictions Social Service Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Calls	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Service Provision or Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Meals on Wheels - Distribution of Meals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Operation Rebuild	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Mobile Health Events	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Toy Distribution Events	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Toys and Materials to Families	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Over the Phone Wellness Checks	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Department of Corrections					
Average Daily Population	9,776	8,870	7,879	Unavailable	Unavailable
Bookings	Unavailable	Unavailable	92,799	Unavailable	Unavailable
Inmates Transported	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Inmates Per Officer	9	Unavailable	Unavailable	Unavailable	Unavailable
Average Length of Stay (Days) for those Released from CCDOC	Unavailable	Unavailable	Unavailable	Unavailable	66
Number of Detainees with DOC Program Alerts	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Temporary Detention Center					
Bed Days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average Length of Stay	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Admissions Processed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Automatic Transfers	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Instances Residents are Transported within JTDC	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Dental Services Provided in Fiscal Period	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration Annual Performance Measure Data Reports

2018	2019	2020	2021	2022	
					Court Services Division
128,078	298,963	184,421	213,664	202,188	Writs Served
11,145	10,830	1,195	1,900	5,781	Evictions Served
359	374	356	339	364	Courtrooms Served
43	201	64	14	79	Number of Incidents Inside Court Facilities Involving Prohibited Items
0	0	Unavailable	Unavailable	Unavailable	Number of Personnel Trained in TSA Training Program
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Number of Phone Calls to Clerical Staff
127,334	106,456	69,289	86,555	75,521	Number of Processes Served
600	241	1,492	647	683	Number of Referrals Made to Social Services Providers
1,059	1,059	315	123	52	Number of Social Service Cards Collected
1,236	1,026	275	295	2,328	Pieces of property transported to ERPS
					Police Department
35,717	27,410	22,359	15,193	28,817	Traffic Warnings/Citations
10,755	26,356	62,842	491,650	45,433	Evidence Handled and Prints Processed
77,729	83,471	11,743	104,009	102,088	Citizen Requests for Service
14,919	3,805	1,396	1,932	1,078	Warrants Processed
7,521	5,263	4,852	2,176	2,532	Arrest - Traffic Related
30,011	45,665	12,853	6,842	6,849	Moving Violations
1,276	1,117	1,658	253	426	Property Crimes
3,308	3,810	2,866	3,260	3,351	Traffic Accidents
458	427	437	790	963	Guns Recovered, Inventoried, and Traced
6,389	7,158	7,143	4,918	5,802	Request for Assistance from All Outside Agencies to Entire Criminal Investigations C
403	306	323	179	104	DUI Reports
764,786	809,733	860,513	1,009,669	995,315	Incidents Drawn, Overall 9-1-1 Activity
					Impact Incarceration
30	34	9	Unavailable	Unavailable	Number of Inmates Sentenced to Program
15	21	1	Unavailable	Unavailable	Number of Inmates Successfully Completing Program
					Community Supervision and Intervention
83	70	53	0	15	S.W.A.P. Participants - Average Daily Population
136	145	30	3	0	RENEW Participants - Average Daily Population
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Day Reporting Center Participants - Average Daily Population
2,134	2,219	3,579	3,329	2,265	Electronic Monitoring Participants - Average Daily Population
180,560	114,339	116,928	112,553	104,210	EM Alerts Handled by Dispatchers
					Community Services and Community Resource Center
13	16	Unavailable	Unavailable	129	Youth Services Programs, Training, and Technical Assistance
217	305	Unavailable	Unavailable	336	Community Services Programs
31	26	Unavailable	Unavailable	91	Schools Served
Unavailable	Unavailable	72	7,079	38,417	Community Resource Center Reentry Outreach Referrals
Unavailable	Unavailable	653	3,113	688	Evictions Social Service Referrals
Unavailable	Unavailable	1,492	647	549	Domestic Violence Specialist Calls
Unavailable	Unavailable	474	168	253	Domestic Violence Specialist Service Provision or Referrals
Unavailable	Unavailable	73,120	14,990	1,104	Meals on Wheels - Distribution of Meals
Unavailable	Unavailable	5	Unavailable	Unavailable	Operation Rebuild
Unavailable	Unavailable	13	13	3	Mobile Health Events
Unavailable	Unavailable	2	Unavailable	Unavailable	Toy Distribution Events
Unavailable	Unavailable	500	1,000	153	Toys and Materials to Families
Unavailable	Unavailable	9,539	23,825	24,759	Over the Phone Wellness Checks
					Department of Corrections
6,065	5,767	5,095	5,676	5,670	Average Daily Population
74,648	77,194	49,795	52,451	44,493	Bookings
171,953	173,757	100,938	97,038	96,682	Inmates Transported
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Inmates Per Officer
61	56	56	68	72	Average Length of Stay (Days) for those Released from CCDOC
1,454	5,587	2,834	1,163	5,922	Number of Detainees with DOC Program Alerts
					Juvenile Temporary Detention Center
Unavailable	Unavailable	Unavailable	61,051	63,477	Bed Days
Unavailable	Unavailable	69	37	33	Average Length of Stay
2,764	2,428	441	1,576	1,963	Number of Admissions Processed
Unavailable	Unavailable	Unavailable	24	45	Automatic Transfers
88,234	16,902	6,083	Unavailable	Unavailable	Number of Instances Residents are Transported within JTDC
Unavailable	1,504	193	2,263	2,760	Number of Dental Services Provided in Fiscal Period

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017
County Assessor					
Count of Taxpayers Served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Parcels Processed and Inspected	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Assessor Community Outreach Programs	142	40	Unavailable	Unavailable	Unavailable
Email Requests for Service	3,786	4,692	Unavailable	Unavailable	9,785
PIN Numbers Investigated	Unavailable	Unavailable	Unavailable	Unavailable	30,271
Residential PINS Appealed	Unavailable	Unavailable	Unavailable	Unavailable	290,596
Industrial PINS Appealed	Unavailable	Unavailable	Unavailable	Unavailable	60,312
Board of Review					
Number of Parcels Appealed	423,000	403,000	Unavailable	Unavailable	624,606
Processing Time for an Assessment Appeal (Days)	Unavailable	Unavailable	Unavailable	Unavailable	95
Processing Time for an Exemption Application (Days)	Unavailable	Unavailable	Unavailable	Unavailable	90
Treasurer					
Refunds for Overpayment, Court Orders	131,701	73,995	131,513	Unavailable	Unavailable
Number of Online Payments	876,003	815,842	818,868	Unavailable	Unavailable
Number of Online Commercial (Third Party) Tax Payer Payments	1,579,863	1,515,763	1,511,849	Unavailable	1,062,700
Number of Property Tax Portal Hits	2,306,478	3,717,152	3,581,922	Unavailable	Unavailable
Number of Web-Site Hits	3,777,054	3,567,257	4,138,735	Unavailable	Unavailable
County Clerk					
Statements of Economic Interest Filed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Lobbyist Registration/Reports Filed ⁽²⁾	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Map Revisions	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Cook County Geographical Information System (GIS) Maps Verified	3,000	Unavailable	Unavailable	Unavailable	Unavailable
Number of Cook County Taxing District's Bonds Reviewed and Analyzed	1,442	Unavailable	Unavailable	Unavailable	Unavailable
Public Service/License and Registration Number of Records Issued	Unavailable	Unavailable	Unavailable	Unavailable	321,320
Vital Records Requests	Unavailable	Unavailable	Unavailable	Unavailable	68,065
Genealogy and Mail Tracking (Birth, Death, Civil and Marriage Certificate Notary Registration)	Unavailable	Unavailable	Unavailable	Unavailable	17,047
Tax Extension & GIS Maps Requests	Unavailable	Unavailable	Unavailable	Unavailable	73,384
Customer Service (Public Inquires)	Unavailable	Unavailable	Unavailable	Unavailable	70,912
County Clerk - Elections Division					
Number of New/moved Voters in Cook County	Unavailable	Unavailable	Unavailable	Unavailable	148,903
Number of Election Judge Applications	Unavailable	Unavailable	Unavailable	Unavailable	1,610
Number of Mail Ballots Requested and Mailed	Unavailable	Unavailable	Unavailable	Unavailable	19,604
Number of Precincts Requiring Equipment Preparation	Unavailable	Unavailable	Unavailable	Unavailable	3,171
Recorder of Deeds					
Documents Recorded	791,289	635,465	874,933	Unavailable	Unavailable
Number of Tax Year Searches, Research, and Bill Writing	Unavailable	Unavailable	Unavailable	Unavailable	93,109
Building and Zoning					
Construction Inspections	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Inspections per Permit	Unavailable	Unavailable	Unavailable	22	Unavailable
Permits Issued	2,090	1,728	1,928	Unavailable	Unavailable
Number of Inspections per Month	4,020	4,140	3,860	3,929	3,079
Number of Permits Issued per Month	174	144	138	176	153
Environmental Control					
Inspections	12,968	11,551	12,024	9,771	8,962
Zoning Board of Appeals					
Board Hearings	Unavailable	Unavailable	Unavailable	47	Unavailable
Number of Public Hearings	71	74	Unavailable	60	Unavailable
Medical Examiner⁽¹⁾					
Autopsies and Post-mortems Performed	Unavailable	Unavailable	Unavailable	3,613	3,406
Average Number of Autopsies per Pathologist	353	289	258	291	292
Average Response Time to a Death Scene (Minutes)	33	34	34	36	29
Number of Deaths Determined by Record Review	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Veteran's Assistance Commission					
Total of Assisted Veterans and/or Dependents	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Cook County Highway Department					
Permit Applications	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Lane Mileage	1,771	1,771	Unavailable	1,771	1,771
Traffic Studies	Unavailable	Unavailable	Unavailable	23	23
Number of Acres of County Right of Way Mowed	2,282	1,487	691	1,597	0
Animal Control					
Tags Issued	414,801	349,053	423,093	Unavailable	Unavailable
Certificates Issued	Unavailable	Unavailable	Unavailable	353,916	218,225
Bite Reports Received	4,397	3,147	3,449	3,185	3,279
Telephone Inquiries and Information	7,059	15,876	22,379	4,916	Unavailable
Animals Vaccinated and Registered	322,569	333,107	300,607	Unavailable	Unavailable
Animals Vaccinated through the Low Cost Rabies Vaccination Program	4,695	4,583	5,344	4,116	4,336

Notes:

(1) Spike in cases is a combination of COVID, homicides and opioid overdoses. Full-time doctors, contractors, and fellows are included in the figures.

(2) As of January 1, 2022 all lobbyist filings are submitted to the Secretary of State.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration Annual Performance Measure Data Reports

2018	2019	2020	2021	2022	
					County Assessor
80,034	143,477	17,017	172,000	34,841	Count of Taxpayers Served
441,520	13,814	1,670	15,658	12,531	Parcels Processed and Inspected
Unavailable	Unavailable	Unavailable	Unavailable	103	Number of Assessor Community Outreach Programs
7,879	1,769	21,520	18,647	12,210	Email Requests for Service
18,650	41,299	25,720	28,050	24,124	PIN Numbers Investigated
322,225	138,030	136,604	374,256	274,679	Residential PINS Appealed
52,184	12,803	15,065	38,870	26,875	Industrial PINS Appealed
					Board of Review
455,041	540,000	465,000	386,000	538,000	Number of Parcels Appealed
90	120	140	156	150	Processing Time for an Assessment Appeal (Days)
90	75	75	75	75	Processing Time for an Exemption Application (Days)
					Treasurer
Unavailable	54,547	53,721	Unavailable	Unavailable	Refunds for Overpayment, Court Orders
Unavailable	Unavailable	884,381	899,553	578,270	Number of Online Payments
722,244	822,752	823,416	Unavailable	Unavailable	Number of Online Commercial (Third Party) Tax Payer Payments
Unavailable	Unavailable	4,109,713	Unavailable	Unavailable	Number of Property Tax Portal Hits
Unavailable	Unavailable	7,277,405	Unavailable	Unavailable	Number of Web-Site Hits
					County Clerk
21,881	Unavailable	Unavailable	Unavailable	22,312	Statements of Economic Interest Filed
453	Unavailable	Unavailable	Unavailable	Unavailable	Lobbyist Registration/Reports Filed ⁽²⁾
1,296,610	Unavailable	Unavailable	Unavailable	562,344	Map Revisions
78,264	Unavailable	Unavailable	Unavailable	65,843	Number of Cook County Geographical Information System (GIS) Maps Verified
1,062	Unavailable	Unavailable	Unavailable	772	Number of Cook County Taxing District's Bonds Reviewed and Analyzed
312,766	316,158	224,383	290,396	257,949	Public Service/License and Registration Number of Records Issued
71,647	83,215	70,410	102,269	113,507	Vital Records Requests
17,923	12,416	27,069	5	Not in Operation	Genealogy and Mail Tracking (Birth, Death, Civil and Marriage Certificate Notary Registratio
95,102	100,008	109,269	83,919	80,000	Tax Extension & GIS Maps Requests
55,864	60,053	59,776	64,900	65,600	Customer Service (Public Inquires)
					County Clerk - Elections Division
214,290	170,957	195,000	134,423	177,593	Number of New/moved Voters in Cook County
3,200	3,500	15,000	7,000	13,500	Number of Election Judge Applications
125,000	25,000	580,000	75,014	218,179	Number of Mail Ballots Requested and Mailed
4,782	1,725	3,310	3,310	2,860	Number of Precincts Requiring Equipment Preparation
					Recorder of Deeds
Unavailable	Unavailable	Unavailable	Unavailable	958,317	Documents Recorded
42,005	44,323	92,805	5,110	10,900	Number of Tax Year Searches, Research, and Bill Writing
					Building and Zoning
Unavailable	10,063	Unavailable	Unavailable	19,392	Construction Inspections
Unavailable	Unavailable	Unavailable	Unavailable	8	Inspections per Permit
Unavailable	361	Unavailable	Unavailable	2,427	Permits Issued
Unavailable	Unavailable	Unavailable	Unavailable	1,616	Number of Inspections per Month
177	Unavailable	Unavailable	Unavailable	202	Number of Permits Issued per Month
					Environmental Control
8,128	4,131	5,044	4,697	5,372	Inspections
					Zoning Board of Appeals
Unavailable	Unavailable	56	Unavailable	Unavailable	Board Hearings
Unavailable	Unavailable	9	Unavailable	11	Number of Public Hearings
					Medical Examiner⁽¹⁾
3,386	1,402	6,123	Unavailable	6,799	Autopsies and Post-mortems Performed
294	292	318	Unavailable	321	Average Number of Autopsies per Pathologist
33	29	36	Unavailable	47	Average Response Time to a Death Scene (Minutes)
Unavailable	Unavailable	Unavailable	Unavailable	3,722	Number of Deaths Determined by Record Review
					Veteran's Assistance Commission
Unavailable	Unavailable	983	Unavailable	1,445	Total of Assisted Veterans and/or Dependents
					Cook County Highway Department
3,841	4,143	Unavailable	Unavailable	6,984	Permit Applications
1,771	1,771	Unavailable	Unavailable	1,620	Lane Mileage
70	34	Unavailable	Unavailable	47	Traffic Studies
0	0	Unavailable	Unavailable	1,537	Number of Acres of County Right of Way Mowed
					Animal Control
Unavailable	Unavailable	428,771	Unavailable	358,248	Tags Issued
121,056	Unavailable	197,968	Unavailable	91,448	Certificates Issued
3,061	2,025	3,812	Unavailable	2,159	Bite Reports Received
Unavailable	1,600	3,494	Unavailable	11,550	Telephone Inquiries and Information
Unavailable	Unavailable	197,968	Unavailable	91,448	Animals Vaccinated and Registered
4,123	936	197,968	Unavailable	5,490	Animals Vaccinated through the Low Cost Rabies Vaccination Program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY
LAST TEN YEARS

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental Activities:					
Land	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	\$151,272,146	\$ 151,272,146
Construction in Progress	249,027,691	348,961,476	375,365,117	259,430,397	304,497,766
Buildings and Other Improvements	1,556,451,213	1,565,913,394	1,575,022,469	1,737,879,876	1,756,409,708
Machinery and Equipment	433,353,747	410,340,753	436,670,061	476,646,593	572,817,206
Infrastructure	1,621,031,151	1,627,883,826	1,668,413,246	1,692,298,834	1,698,548,667
Total Governmental Activities	<u>4,011,135,948</u>	<u>4,104,371,595</u>	<u>4,206,743,039</u>	<u>\$4,317,527,846</u>	<u>4,483,545,493</u>
Business-type Activities:					
Land	-	-	-	-	990,911
Construction in Progress	-	-	-	-	72,432,970
Intangible Assets	-	-	-	-	29,094,000
Buildings and Other Improvements	667,848,715	670,331,823	671,996,154	686,383,413	686,443,133
Machinery and Equipment	241,930,468	245,986,047	266,694,142	281,783,244	282,171,809
Total Business-type Activities	<u>909,779,183</u>	<u>916,317,870</u>	<u>938,690,296</u>	<u>968,166,657</u>	<u>1,071,132,823</u>
Primary Government:					
Land	151,272,146	151,272,146	151,272,146	151,272,146	152,263,057
Construction in Progress	249,027,691	348,961,476	375,365,117	259,430,397	376,930,736
Intangible Assets	-	-	-	-	29,094,000
Buildings and Other Improvements	2,224,299,928	2,236,245,217	2,247,018,624	2,424,263,289	2,442,852,841
Machinery and Equipment	675,284,215	656,326,800	703,364,203	758,429,837	854,989,015
Infrastructure	1,621,031,151	1,627,883,826	1,668,413,245	1,692,298,834	1,698,548,667
Total Primary Government	<u>\$ 4,920,915,131</u>	<u>\$ 5,020,689,465</u>	<u>\$ 5,145,433,335</u>	<u>\$ 5,285,694,503</u>	<u>\$ 5,554,678,316</u>

Data Source:
Cook County Comptroller's Office

	2018	2019	2020	2021	2022	
						Governmental Activities:
\$	151,272,146	\$ 153,819,798	\$ 153,819,798	\$ 153,819,798	\$ 159,495,270	Land
	222,961,207	94,012,284	97,740,338	114,482,095	116,537,771	Construction in Progress
	1,837,514,676	1,889,372,087	1,928,842,133	1,969,944,938	1,985,945,309	Buildings and Other Improvements
	635,246,062	669,769,283	729,840,347	764,403,638	792,140,644	Machinery and Equipment
	1,724,564,123	1,857,943,723	1,880,896,249	1,898,836,807	1,958,151,183	Infrastructure
	4,571,558,214	4,664,917,175	4,791,138,865	4,901,487,276	5,012,270,177	Total Governmental Activities
						Business-type Activities:
	990,911	990,911	990,911	990,911	990,911	Land
	28,727,749	24,792,236	27,703,459	6,644,703	8,375,249	Construction in Progress
	37,108,875	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	806,866,742	831,297,642	873,810,532	916,631,057	883,513,321	Buildings and Other Improvements
	230,595,809	224,843,493	232,751,460	244,082,780	244,846,274	Machinery and Equipment
	1,104,290,086	1,119,033,157	1,172,365,237	1,205,458,326	1,174,834,630	Total Business-type Activities
						Primary Government:
	152,263,057	154,810,709	154,810,709	154,810,709	160,486,181	Land
	251,688,956	118,804,520	125,443,797	121,126,798	124,913,020	Construction in Progress
	37,108,875	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	2,644,381,418	2,720,669,729	2,802,652,665	2,886,575,995	2,869,458,630	Buildings and Other Improvements
	865,841,871	894,612,776	962,591,807	1,008,486,418	1,036,986,918	Machinery and Equipment
	1,724,564,123	1,857,943,723	1,880,896,249	1,898,836,807	1,958,151,183	Infrastructure
\$	5,675,848,300	\$ 5,783,950,332	\$ 5,963,504,102	\$ 6,106,945,602	\$ 6,187,104,807	Total Primary Government





Toni Preckwinkle
Cook County Board President

Cook County Board of Commissioners

Vacant
1st District

Bridget Gainer
10th District

Dennis Deer
2nd District

John P. Daley
11th District

Bill Lowry
3rd District

Bridget Degnen
12th District

Stanley Moore
4th District

Josina Morita
13th District

Monica Gordon
5th District

Scott R. Britton
14th District

Donna Miller
6th District

Kevin B. Morrison
15th District

Alma E. Anaya
7th District

Frank J. Aguilar
16th District

Anthony Quezada
8th District

Sean Morrison
17th District

Maggie Trevor
9th District

John P. Daley
Chairman of Committee
on Finance

Tanya S. Anthony
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller